

*Baytree Community
Development District*

Agenda

April 3, 2024

AGENDA

Baytree

Community Development District

219 E. Livingston Street, Orlando, FL 32801

Phone: 407-841-5524 – Fax: 407-839-1526

March 27, 2024

Board of Supervisors

Baytree Community

Dear Board Members:

The Board of Supervisors of the Baytree Community Development District will meet **Wednesday, April 3, 2024 at 1:30 p.m. at the Baytree National Golf Links, 8207 National Drive, Melbourne, Florida.** Following is the advance agenda for the meeting:

1. Roll Call
2. Engineer's Report
3. Landscape Report
4. Community Updates
 - A. Security
 - B. BCA
 - C. Isles of Baytree
5. Consent Agenda
 - A. Approval of Minutes of the February 7, 2024 Board of Supervisors Meeting
6. Agenda
 - A. Organizational Matters
 - i. Acceptance of Resignation of April Simmons
 - ii. Review of Resume(s)/Letter(s) of Interest to Fulfill the Board Vacancy in Seat #5
 - iii. Appointment of Individual to Fulfill the Board Vacancy with a Term Ending November 2026
 - iv. Administration of Oath of Office to Newly Appointed Board Member
 - v. Consideration of Resolution 2024-06 Appointing an Assistant Secretary
 - B. Discussion of Draft Fiscal Year 2025 Budget
 - C. Discussion of Interest Bearing Account Options for Excess Pavement Management Funds
7. CDD Action Items/Staff Reports
 - A. CDD Action Items
 - B. Additional Staff Reports
 - i. Attorney
 - ii. District Manager
 - iii. Field Manager
 1. Consideration of Small Project Agreement for Pool Deck Resurfacing 2024 with Pool & Spa Services of Central Florida, LLC – **ADDED**
8. Treasurer's Report
 - A. Consideration of Check Register
 - B. Balance Sheet and Income Statement
9. Supervisor's Requests

10. Public Comment Period
11. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,

Jeremy LeBrun

Jeremy LeBrun,
District Manager

Cc: Michael Pawelczyk/Dennis Lyles, District Counsel
Peter Armans, District Engineer
Darrin Mossing, GMS

SECTION IV

SECTION A

Baytree
Community Development District

219 E. Livingston St., Orlando FL, 32801
Phone: 407-841-5524 - 877-855-5251– Fax: 407-839-1526

03/20/2024

Ms. Rose Purrier
606 Deerhurst Dr
Melbourne, FL 32940

Re: Respectful Behavior and Security Guard Protocol

Dear Ms. Purrier,

The Baytree Community Development District would like to address a recent incident that was reported to us involving your interaction with security staff on March 17th, 2024. During your interaction with the front guard, it was reported to us that you were yelling personal insults and other hostile language at the employee. The CDD understands that you were upset during the interaction when our security guard was asking your Lyft driver for their identification. I want to assure you that our security personnel follow established protocols to ensure the security and safety of the community. These protocols are followed for every visitor that enters the Baytree CDD.

While the guard's actions might have seemed inconvenient for you at the time, they were carried out with the best interests of the community in mind and according to their post orders. Your behavior toward the employee included yelling insults and other disrespectful communication at the guard and it was documented for future action if necessary.

We value your feedback, and it is essential to maintain open lines of communication within the community and staff. It is also critical that residents show our district's employees respect as they carry out the tasks that are within their job descriptions. We request your understanding and cooperation in supporting the security personnel as they work diligently to safeguard the community. They play a crucial role in ensuring a safe and welcoming environment for all residents.

If you have any further concerns or questions, please do not hesitate to reach out to our office. We are here to assist you in any way we can. Thank you for your understanding and continued support of the Baytree Community Development District. We look forward to maintaining a harmonious and secure living environment for all residents and a positive work atmosphere for our contracted security personnel.

Sincerely,

Jeremy LeBrun, District Manager
(407) 613-2944
JLeBrun@gmscfl.com
Baytree Community Development District

SECTION V

SECTION A

**MINUTES OF MEETING
BAYTREE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Baytree Community Development District was held on Wednesday, **February 7, 2024** at 1:30 p.m. at Baytree National Golf Links, 8207 National Drive, Melbourne, Florida.

Present and constituting a quorum:

Melvin Mills	Chairman
Richard Brown	Vice Chairman
Richard Bosseler	Assistant Secretary
Janice Hill	Assistant Secretary
April Simmons	Assistant Secretary

Also present were:

Jeremy LeBrun	District Manager
Michael Pawelczyk	District Counsel
Peter Armans <i>via phone</i>	District Engineer
Andy Hatton	Field Manager
Chris Semko	US Lawns
Josh Hargon	US Lawns
Valerie Scott	DSI
Bob Eksten	BCA President
Joanne Wagner	IOB
Residents	

FIRST ORDER OF BUSINESS

Roll Call

Mr. Brown called the meeting to order at 1:30 p.m. and Mr. LeBrun called the roll. The Pledge of Allegiance was recited. All Supervisors were present.

SECOND ORDER OF BUSINESS

Engineer's Report

Mr. Mills: Do we want to skip the Engineer's Report?

Mr. LeBrun: He's on.

Mr. Mills: Alright. Peter?

Mr. Armans: Basically, because the one thing we have some feedback on, are the repairs of the storm system, we've been working with GMS and the subcontractor to identify the issue with the depression, not in the roadway or the front yard. We identified if there's a big hole in the pipe. The exact cause of it is not 100% sure, but it does seem like some other utility might have been drilling. That's a possibility. We're still trying to identify that. However, GMS is getting quotes to get that repaired. They received one quote and as I understand, they're going to have additional solicitation to get additional quotes. If you guys have questions for me, please let me know.

Mr. Mills: Do we know what that quote is?

Mr. Armans: Yes.

Mr. Hatton: Its \$36,000.

Mr. Armans: Yeah, we have a copy of that quote. I don't know if you want to publish the number, given the fact that you're going to be soliciting additional ones. But, yes, we do have that quote.

Ms. Hill: Is the quote for digging it all up and replacing it or putting a sleeve in it.

Mr. LeBrun: This would be a replacement of that section.

Mr. Mills: Just to replace that section.

Ms. Hill: Oh okay.

Mr. LeBrun: So, the quote just came in maybe a day or so ago and Andy already reached out to a couple other vendors just to get a couple other quotes to compare. Then we'll go through and see what makes the most sense.

Ms. Hill: Because the gentleman that was there with a diver, was talking about putting a sleeve inside of the current one. That way they wouldn't have to dig up the yard and the golf course.

Mr. LeBrun: Yeah. From my understanding, they researched that more and that was a viable solution for this type of repair that would be needed for the replacement of that section.

Mr. Mills: So, \$36,000 is the number that we have now?

Mr. Hatton: Correct.

Mr. Mill: I guess we'll take that out of roads budget.

Mr. LeBrun: These are all jokes for the record.

Mr. Mills: The gentleman that did our grading over in Kingswood, that whole area, which we also did over here by the pool, you might want to contact him. I can't think of the guy's name. He's a short, chunky guy. He worked with Tropic Care. That's who I'm talking to.

Mr. Armans: I do not have any other items to report on, unless you have any questions for me.

Mr. Mills: Does the Board have any questions for Peter?

Mr. Brown: No.

Mr. Mills: That's it, Peter. Thank you.

Mr. Armans: Sounds good. Thanks. Have a good one.

- **Agenda – Ratification of Landscape Maintenance Services Agreement with US Lawns (Item 5A)**

Mr. Mills: We have our new landscaping people with us today. We have Chris and our Supervisor, Josh, who's going to be in charge of our community. Correct?

Mr. Semko: Yes, sir.

Mr. Mill: Do you have anything you'd like to say, Chris and Josh?

Mr. Semko: Yeah, we're very excited about the opportunity. We went over the lay of the land with Mel and Andy and see a lot of improvements, things that we can do better. We're excited about the opportunity, appreciate the opportunity and are going to hit the ground running this week. Josh and I laid out a plan of what we're doing.

Mr. Hargon: Friday will be our first service day. We are still in a Winter schedule, so you guys will be serviced every other week. But how important this is to us, we are going to be servicing it every week, every Thursday, for right now. The first initial month is when we're going to be going through and getting a whole program for you guys, getting everything cleaned up and on a rotation program with our map. Once we get about a month, six weeks in, we'll provide a map so everybody can know where we're at, detailing week by week when we come in here. But by far the first thing, all of the weeds and the annual beds are all popping up. They're pretty bad. So, we're going to hit all the hot points this Friday. We're going to get everything cleaned first and then we're going to work our way.

Mr. Mills: I had a lot of conversations with Josh when Josh and Chris and Andy and I were going around. He's only 26 years old and this kid really knows his stuff. I was shocked. So,

thanks to the younger generation, there are some good people out there. You may want to tell them how you started.

Mr. Hargon: So, I started with US Lawns when I was 17 years old, doing labor and worked my way up to being a Foreman and Account Manager. Now I'm the Operations Manager for this franchise. There is a lot of knowledge going through it. Knowledge through the University of Florida and Mississippi State University. I'm still trying to continue my education even further with fertilization and irrigation, but it's been a long stride, for sure. I'm very knowledgeable in the industry as far as what's going on day to day and I'm still learning. It's really not work for me anymore because I love what I do.

Mr. Mills: You might want to tell them what we just agreed to do.

Mr. Hargon: We signed off to do some upgrades around the community. One is removing the Cypress along all of the signs and monuments and replacing with Japanese Blueberries. We have some light Oak tree trimming going on, removing some Gamma Derma on one of the Palm trees up front. At the main entrance, we're really going to capitalize on removing some of those really big beds full of mulch. We're going to make those look nice by filling them all up with river rock. Again, at the entrance, there are some bare spots all over the place. We're going to fill that up as well. There are a few other projects that we're going to be working on, that we haven't yet gave to Mel, such as the resident entrance in the back. We're doing a program for that. We're going to do a landscape program and set all of the proposal options that we can do there. A lot of the plant material here is old and it only lasts so long, so we're going to put a plan for that as well.

Ms. Hill: Did Tropic Care fulfill their contract with us?

Mr. Mills: Yes.

Ms. Hill: Because there were things that were left.

Mr. Mills: In fact, the annuals they were putting in, come the 15th of the month.

Ms. Hill: Okay.

Mr. Mills: You may want to tell them about May 4th.

Mr. Semko: Yeah. On May 4th, we have a specific event for this community. It's a community outreach, which is built on what we're doing here at the clubhouse. It's going to be like an educational seminar for the residents. We're going to cover three topics. We're going to be talking about lawn fertilization, irrigation and just going into the Summer season with

something like a give back to you guys. We will have refreshments and drinks for you guys. It's a question and answer time where you guys can answer questions about the CDD community, but really on your particular lawn. We'll also, come out and make appointments with you guys and give recommendations and even hopefully work with the community itself. So, we really want to partner with the community in all aspects.

Mr. Mills: Do any Board members have any questions?

Ms. Simmons: I just have a question, that you might be able to answer. I was looking through the contract and it said there would be annuals, in the front and back. Are you going to stop doing them at all of the monuments?

Mr. Mills: No.

Ms. Simmons: Okay.

Mr. Mills: We're still going to do that.

Ms. Simmons: Okay. Because it said in parentheses, "*Front and back only.*" So, I wanted to make sure that all of the monuments were getting it.

Mr. Mills: Does anybody have anything else?

Ms. Hill: No. I just noted that there is something in this contract that we haven't had before. So, we will be adjusting our budget accordingly.

Mr. Mills: Yes.

Ms. Simmons: I did have one other thing. I was the President for Turnberry. I don't know if you know about Turnberry. They had their own lawn care service for 64 houses. So, I learned a few things from that and things that we took for granted, was Tropic Care does the sewer wells. They spray them and clean them out, to make sure that they didn't have debris. I didn't see that in the contract. Believe me, you don't think about it now, but when they're not doing it, you realize it matters.

Mr. Semko: We'll look it over and see what it entails.

Ms. Simmons: Yes, because the weeds are growing up over there and they would spray them.

Mr. Semko: Once we get through with everything, we can implement that.

Ms. Simmons: Okay.

Mr. Bosseler: One more thing. I'll say to Andy, could you have your guys stay away from the pool on Tuesday, Wednesday and Friday between 9:00 a.m. and 10:00 a.m., because the water aerobics people get very irritated with all of the noise?

Mr. Mills: Your service is going to be on Thursday. Correct, Josh?

Mr. Hargon: Yes, sir.

Mr. Bosseler: Yeah.

Resident (Not Identified): Could I ask a question?

Mr. Mills: Sure.

Resident (Not Identified): You probably noticed that all of our lawns are being dug up. Can you tell us the best way to keep that from dying? Should we pack it down? I know you are keeping it watered, but we've had a lot of water and fertilizer this time of year. How can we maintain my front yard? My whole front yard is about 2 feet and it's starting to drown in some places. So, am I over watering or under watering?

Mr. Semko: If you can give us your address, we can go look at it and tell you.

Resident (Not Identified): I live on Kingswood.

Mr. Semko: Typically, the ground has fungus this time of the year. It is very prevalent this time of year because our temperatures have kind of dipped and gone up. Brown hatch fungus is a microorganism in the soil already and it activates based on temperature. So, as soon as it hits above a certain temperature, it will activate.

Mr. Brown: Well, you're talking about the AT&T port. Right?

Resident (Not Identified): Yes.

Mr. Brown: AT&T is putting in a fiber optic cable.

Mr. Semko: Okay.

Mr. Brown: So, they're digging up everybody's lawns.

Mr. Mills: Yeah.

Resident (Not Identified): I was going to just watch and see what you did on the CDD property and say, *"Okay, that's what I should do."*

Mr. Hargon: I've been doing this for 20 years. What they're going to do, is they're going to dig it up, try to keep the existing sod that they dug up and put it down. What you can do as residents, is you have to put pressure on them, because they need to put new sod down. That's what they should do. Because that's what they're getting contracted to. If you look at their

contract, they're contracted to come out and do new sod. I was the President of my HOA, where they did it at mine and they tried to do that whole, *"Oh, we dug it and your sod is going to live."* Well, they left it undug for days and days and the sod eventually died. I told them, *"No, bring a pallet of St. Augustine, so we can start replacing it."* And they did it because it's in the contract. They consider it as a government's contract. They're contracted to do it and they try to get away with it.

Mr. Mills: That's good to know.

Ms. Hill: That's good to know.

Mr. Hargon: You said Monday, Tuesday, Wednesday from 9:00 a.m. to 10:00 a.m.?

Mr. Bosseler: Tuesday, Wednesday and Friday.

Mr. Mills: That's only what, in the morning. Right?

Mr. Bossler: Yeah, 9:00 a.m. to 10:00 a.m.

Mr. Mills: Okay. Anything else for the group? Thanks, Josh and Chris. We're looking forward to it.

Mr. Semko: We're looking forward to the partnership.

THIRD ORDER OF BUSINESS

Community Updates

A. Security

Mr. Mills: Alright, we'll go with security.

Ms. Scott: Good afternoon. It's good seeing you again. I'm Ms. Valerie Scott with DSI. I'm standing in for Bill today. Bill asked me to share with you that since last month's meeting, there had been 12 management visits to the gatehouse and all the security officers are continuing with all of the online education and learning programs. That was his report, unless you have something for me.

Mr. Brown: I just have one thing, which I brought it up at the Homeowners Association (HOA) meeting. I'm sorry we don't have more people here, but in the recent couple of months we've had a number of incidents where Uber drivers, delivering food to residents in Baytree, have given the guards at the front gate a really hard time, refusing to show their licenses, cursing at them, calling them everything under the sun. It's not one or two particular Uber drivers. It seems to be rampant. So, I'm going to ask Maureen to put something in a newsletter about it, that if you are ordering food and having Uber deliver it, tell the Uber driver to be prepared to show his driver's license when he comes in here. Because I want to see if I can't either shut this all

down or start to identify specific Uber drivers or what addresses they're going to and then specifically send a letter to the address, the residents of that address, letting them know that the Uber driver that they're using, is really inappropriate.

Ms. Scott: We appreciate that. Obviously, that's going to be something that's kind of difficult because Uber drivers change all the time, but we appreciate the acknowledgement of it and the effort to do something about it, because we want them treated well.

Mr. Brown: They are just doing their job.

Mr. Mills: Yup. Any comments? Alright. Thank you. We appreciate it.

B. BCA

Mr. Mills: Bob, BCA?

Mr. Eksten: This will be my last report to the CDD as President, because my term is up and I'm not going to be running for re-election. That's my segue into saying we will obviously then have a vacancy on the BCA Board and anyone interested in running, should get their notification to us sooner rather than later, because our election will be at the March 25th BCA meeting. So, if you know anybody that's interested, that's good, capable or whatever, we'd love to have them. Let us know. I got three points. That was the first. The second one is, the Florida Legislature has given HOAs new requirements. The first has to do with violation letters. So, anytime we send out our third violation notice, which is a certified letter to a homeowner, it specifies a fining amount that would begin in 14 days, if that resident is not in compliance. Now we must attach a DPC date, an actual date, where they can request a hearing. They can either attend or not attend, but hopefully they would at least let the rest of the DPC committee know that they're not going to be appealing. In the past, we always had a note in our final notice where you can request a hearing. Now the law requires us to put an actual date in there. The second thing is meeting agendas. We have to have those posted on our website at least 48 hours prior to our meeting. But all the agendas now must have very specified items. You can't just put down whatever. You have to specify what that is that you're going to be discussing at that meeting. So, only those items can be voted on. Meaning if you have somebody coming in that has an issue and they want to have a vote on it, you can bring it up under new business, but we have to wait until our next meeting to actually vote on it. So, again, if you have an issue, bring it to us so you can get it on the agenda at least 48 hours prior to the meeting. Finally, I wish to thank the CDD

Board for your continued cooperation with my BCA Board. I think our two Boards have truly identified the same goals. That's what I think makes Baytree a great choice for people looking to buy a home. We're a community of well-maintained properties for homeowners, infrastructure, common areas and whatnot. More importantly, we're a very friendly community, people populated by good neighbors. We do have facilities and activities and whatnot, for people to get to know and enjoy each other and I think that's something that's a bit above what many of the communities have. So, I sincerely thank you, Mel and the entire CDD Board for your cooperation with me and your support over my two plus years. I think we've accomplished a lot. I know going forward, our next President will make things even better. So, thank you.

Mr. Mills: Bob. On behalf of the Board, I want to thank you as well. It's been absolutely fantastic working with you. You've been very cooperative on many of the issues that have been challenges and I greatly appreciate it. We're looking forward to working with whoever becomes President next. Thank you.

C. Isles of Baytree

Mr. Mills: Alright. Isles of Baytree (IOB). Joanne?

Ms. Wagner: Yes. I just want to go over a few things. We had a leak in our pool and we have a pipe that's busted underneath our deck. We're getting a repair on Monday. So, we'll probably have to shut our pool down for a couple of days, but because of weather like this, I don't think people are going to get too upset about that. I know everybody in Baytree is probably upset with the residents that have young boys that fish, but I'm doing all I can to try to stop it. Management is going to work with me. We're just going to be calling the Sheriffs going forward. We're going to get a picture and call the Sheriffs and have them picked up, because they're causing other issues as well. They won't get an access card to get into the pool. They climb over the fence. They go through the gate down there and they're taking their bikes. We got them on camera the other day. They're leaving that gate open all night long, because they take their bike and just push it open and go through there and that's the end of that. I don't know. They're just very destructive boys and I think everybody's either experienced them or two of them. We all asked them to stop. We've all tried to be nice to them, but they're pretty destructive. So, if anybody has any resolution to that, please get with me and let me know how to handle that. We have three houses for sale in our development and they're not selling like they were. I talked to

one of the owners today and he said he only had one person at his house in two weeks. Before that, he had six people in a couple of hours when it first went on the market. but now it's just drying up. He's already lowered it \$20,000. So, I don't know what's going on there. We're having our annual meeting for election. Hopefully, I'm not elected, but I doubt that. Usually, it doesn't happen. We don't have terms in our seats, so, that's why I'm pretty much elected every time as President, because nobody else wants the job. They just want to complain. You know how that is. They don't want any part of it. We have five vacancies on the Board. That's probably about it. AT&T is still working on development, too. I know they cause some damages, but they were already replacing it. They had someone out there yesterday.

Mr. Mills: Very good. Joanne, I want to thank you. With regard to the fishing, Joanne gave me the names of the residents whose children are violating the no trespassing signs. I called Jeremy and Jeremy sent those two parents letters. You heard back from one of them. Correct?

Ms. Wagner: That's not the one that has the kids that are very vocal and nasty.

Mr. Mills: Oh, it isn't?

Ms. Wagner: No, it's not. That's a new resident that bought her home and she pretty much took care of the situation. The other one, the parents have not seen that video. I really want those parents to see it, but I've got it and going forward, if its escalating, I am going to present that video to them and say, *"This is how your children are speaking to us. They are calling us every name in the world."*

Mr. Brown: Do you have the homeowner's email address?

Ms. Wagner: Yes.

Mr. Brown: Could you send the video and email address? I'm just throwing this out to Jeremy. Then Jeremy from the CDD Board can send that video to the homeowner saying, *"This is how your kids are acting."*

Ms. Wagner: One is only 10 years old. It's just mind boggling.

Mr. LeBrun: If it's within a CDD pond that they're fishing in, I can send a letter. I can also speak to the parents via the phone. The other parents that I did speak to, went very well. They thanked me, thanked us and they talked to their children. So, if I had that information, I'm happy to send that letter again and try to mediate that as possible.

Ms. Wagner. I think that the gentleman that took the video, was speaking and there are pictures of my husband, myself and his wife. However, I will tell you, next time he comes into

my yard, I will go out and video tape it and make sure that there's no one else in it. Because he was there three days ago. He doesn't use profanity, but he is causing major issues.

Mr. Brown: Throw him in the pond.

Mr. Mills: We may also want to send a part of that video to the Sheriff and let them know what we're dealing with.

Mr. LeBrun: I could try the letter and the call first.

Mr. Mills: Yes exactly.

Mr. LeBrun: To see what reception we get and then we can go from there. The quickest answer is, if you call law enforcement, they're the ones that can come out.

Ms. Hill: Are there signs saying that there are alligators in our ponds?

Mr. Mills: No.

Ms. Wagner: They took our sign down. Three days after we sent them a letter, the mother called management and told them that she had talked to the boys and it won't happen again. Three days later, another resident reported that went to their pond and took our signs down.

Ms. Hill: If one of those children get attacked by an alligator, we will be at fault.

Mr. Mills: That's what I told them.

Ms. Hill: Just like Disney.

Ms. Wagner: I know. We had to get another sign. We'll put it back up there. That's been happening on Interlachen Road. They were fishing on Interlachen Road, at the end of our road right there. The father drives with his golf cart there. They got out, they were fishing and they went to get back in the golf cart and left their bait there and an alligator came up and got the bait. So, they're leaving their bait there.

Mr. Mills: Yeah. Okay. Thanks for your cooperation, Joanne.

Ms. Wagner: No, thank you guys.

Mr. Mills: We work together or try to.

FOURTH ORDER OF BUSINESS

Consent Agenda

A. Approval of Minutes of the December 6, 2023 Board of Supervisors Meeting

Mr. Mills: Alright, we will do the consent agenda. First, we have approval of the minutes.

There were changes and I'm sure Jeremy's received them all.

Mr. LeBrun: Yes. I received all of the ones up to now.

Mr. Mills: Okay. Were there any additional ones?

Mr. Bosseler: No.

Mr. Mills: Then I will entertain a motion to approve them.

On MOTION by Ms. Hill seconded by Mr. Bosseler with all in favor the Minutes of the December 6, 2023 Meeting were approved as presented.

FIFTH ORDER OF BUSINESS

Agenda

A. Ratification of Landscape Maintenance Services Agreement with US Lawns

Mr. Mills: Alright. Jeremy, would you like to go ahead and ratify the Landscape Maintenance Service Agreement?

Mr. LeBrun: Sure. So, previously, the Board delegated authority to the Chair and staff, to negotiate with US Lawns, per the proposal that was presented to the Board, in which the Board selected to go with US Lawns. So, this has been fully executed by both the Chair and US Lawns. They started on February 1st, as we just heard from them today. So, this is just ratifying that the Landscape Maintenance Service Agreement with US Lawns and memorializing the actions of the Chair. I'm happy to take any questions on it. If not, we just look for a motion to ratify that action.

Mr. Mill: Do I hear a motion?

On MOTION by Mr. Brown seconded by Mr. Bosseler with all in favor the Landscape Maintenance Services Agreement with US Lawns and memorializing the actions of the Chair was ratified.

B. Consideration of Resolution 2024-03 Adopting a Records Retention Policy

Mr. Mills: Next is a resolution adopting a Records Retention Policy. Is this something new, Michael?

Mr. Pawelczyk: No. I'm going to kind of give you a quick history, because it's this one and the next one, which deals with the E-sign Policy. So, we work with GMS South Florida.

They had a bunch of Districts that wanted to do Record Retention and E-sign Policies and they asked us about it. We said, *"Yeah, it's a great idea to put it in resolution form."* So, we worked with them on all our Districts down there. Then GMS Central Florida said, *"Yeah, we'll do it, too."* Then other management firms said, *"Yeah, send us the resolution, we want to adopt it was well."* So, we worked on this resolution with, basically almost all of our CDDs.

Mr. Mills: Okay.

Mr. Pawelczyk: A lot of the content of the resolution is repetitive, meaning you've already done it. This resolution appoints a records management liaison. Well, you're management liaison by contract is GMS. So, this just formally appoints the District Manager and an employee of the District Manager, to serve in that capacity. That is statutorily required. But to have that, that's really for public records purposes, so someone knows who to contact, basically. GMS also wanted to adopt a Records Retention Policy at the same time, in all their Districts. They do it in all their new Districts, some of their older Districts, like this one, as I've been working with you since 2005. So, this adopts a Records Retention Policy, which is consistent with that which is in the Florida Statutes. The third thing this resolution does, it acknowledges that an electronic record can be an official record of the District. So, if you think back to the days when you all were working in business and you needed a certified copy of something, that certified copy was made from an original document that, for instance, the City Clerk was maintaining. So now, with electronic records, if I ask for a certified copy, Jeremy's office can pull it right from the electronic record. Now this resolution tracks that and it can be an official record of the District and it's managed pursuant to a Records Retention Policy that GMS utilizes to maintain the sanctity of the records that we have, so they're not modified. So, those are the three things this resolution does.

C. Consideration of Resolution 2024-04 Authorizing the Use of Electronic Documents and Signatures

Mr. Pawelczyk: The only thing that Resolution 2024-04 does, is it adopts the content of Chapter 688, Florida Statutes, which deals with electronic signatures. One of the things that I know GMS is doing is, let's say the minutes have to be changed today. Well, if Jeremy's not going to be here for two months, it's easy for him to send or perhaps his staff, send Mel a DocuSign email, and Mel can sign it electronically and shoot it right back. Then Jeremy can sign it as the Assistant Secretary and shoot it right back and we have it. It's quicker and efficient and

then there's a record of how that is signed. So, rest assured, this doesn't allow us to sign documents like deeds and easements that were reporting public records electronically, but it does for basically every other record, which is, frankly, 98% of your business anyway. So, it just provides them with an option and then once that electronic record is created, it's preserved under the prior resolution, 2024-03, as an electronic record. So, we feel this is a good way to do this. One of the reasons you do it by resolution, is so we can track it, because we adopt how many resolutions a year? Five or six. So, now it's easy for GMS to go through those resolutions, as opposed to going through the minutes and finding some motion that we adopted 15 years ago, appointing them as the Records Management Facilitator, for instance, if GMS is dissolved 15 years from now and we have a new management firm coming in, it's easy to go back, pull that old resolution, amend it and appoint the new management firm as records management. Does anyone have any questions on that?

Mr. Mills: I think it's a great idea.

Mr. Pawelczyk: Yeah. We think it really works, and I think that's why all of these other management firms have adopted it. I'm sure it's kind of leaked over to other law firms who do the same work we do. We steal from them; they steal from us. It's for the good of the Special District practice. In that regard, I think the only thing we would need now would be a motion to adopt Resolution 2024-03.

Mr. Mills: Can we take them both together or separately?

Mr. Pawelczyk: I would do them separately.

Resident (Not Identified): Can I ask a question?

Mr. Mills: Sure.

Resident (Not Identified): Is there a requirement for individual Supervisors to retain documents and if so, how deep does it go into electronic media? Does it include social media conversations, text, that sort of thing?

Mr. Pawelczyk: They do, unless GMS has the record. So, in other words, you could forward everything you have, give Jeremy a disc if you wanted to and you can basically say, "*I forwarded all my records to Jeremy and he will maintain it as the Records Manager and his office as the records management facility.*" I don't know what the record retention schedule is off the top of my head, but I know for emails and texts it's very short. However, one of the things that records management does, is when and if GMS destroys any records, they have to fill out a

form that indicates that the record was destroyed. So, if you have anything that you're not sure of, I wouldn't worry about anything that you and I had a conversation on, because I have that record. But if you had a record with somebody who's not connected with the District and you can forward that to Jeremy, he can maintain it if you choose to, otherwise you do have to retain it. That would be my advice to you. But most of the stuff that I know you all have received over the years, has come from GMS or been exchanged with GMS or they've been copied on that correspondence. So, in that respect, you're kind of protecting the public record. There's some protection there for you, from a public records standpoint.

Mr. Mills: You can be like DC; I don't remember that.

Mr. Pawelczyk: Well, it's great and it does happen and texts disappear. I don't mind when Supervisors have an issue in this District, text me and say, "*Hey, Mike, come to the meeting*" or "*Mike, I need to talk to you after the meeting.*" That's fine for a text. Don't send me a text saying, Mike, what's your legal opinion on this? Because then I have to take that text, put it in an email and save it somehow in my email directory. So, it's like extra steps for me. I try not to use text when I communicate with Supervisors on issues that someone's going to maybe want to know about that has some historical significance.

Mr. Mills: Does the HOA have to do the same thing?

Mr. Pawelczyk: I don't know what their records retention is for HOAs. I don't practice in that area.

Mr. Brown: It's Fairway Management.

Mr. Mills: I would imagine they would have to.

Mr. Pawelczyk: Yeah. Just so that Board knows, we've been together for a long time and GMS has obviously been around just as long. I always ask, as you know, for a copy of the executed version, like, we're going to adopt these resolutions today. I want a copy of that in my file so, I don't have to call Jeremy and say, "*Hey, did we adopt this?*" And it's easy for us to then go look at our resolution directory for *Baytree\resolutions2024-03RecordsRetention*. I can search that directory and I can find it. So, I know I've been in conversations with a lot of you and you've asked and we've talked about stuff on the phone. I can pull it up just as easily as Jeremy can when we're talking about things.

Mr. Mills: Right.

Mr. Pawelczyk: I can tell you; we've had Districts where we're no longer council and we've forwarded that whole directory to the replacement counsel because they've asked for it. That does make it easy for them as well. So, I'm a big records retention and preservation guy. We were able to track down a lot of that stuff with easements and over the years, that we just found in our records and we saved everything. So, between GMS and I, I think we had everything that this District has ever done, especially since the developer, I guess, since 2005.

Mr. Mills: Good. Thanks, Mike.

Mr. Pawelczyk: So, we need a motion to adopt Resolution 2024-03.

On MOTION by Mr. Brown seconded by Mr. Bosseler with all in favor Resolution 2024-03 Adopting a Records Retention Policy was adopted.

Mr. Mills: Moving along to the next resolution, Resolution 2024-04, we need a motion.

On MOTION by Ms. Hill seconded by Mr. Brown with all in favor Resolution 2024-04 Authorizing the Use of Electronic Documents and Signatures was adopted.

D. Consideration of Resolution 2024-05 Designating Assistant Secretary and Assistant Treasurer of the District

Mr. Mills: Alright, moving on to the Assistant Secretary and Assistant Treasurer. April thought she was being replaced already.

Mr. LeBrun: Resolution 2024-05 is due to a person going on maternity leave in our Central Florida accounting office. So, we moved Baytree to our South Florida accounting office. Therefore, we are adding Mr. Richard Hans, who is the Manager of the South Florida office, as an Assistant Secretary and Ms. Patty Powers, as an Assistant Treasurer, who is an accountant in that office. The two of them will be able to work on behalf of the District. So that's what this resolution is doing.

Mr. Mills: So, we're going to be moved to the South Florida office?

Mr. LeBrun: Yes, but the Board will experience no changes. It's just there's a different accountant that's doing Baytree's accounting and they are not in the Central Florida office. They're located in the South Florida office.

Mr. Mills: Okay.

Mr. LeBrun: So, when you're approving checks and things like that, it's a totally different physical space. So, this is just allowing them to work on behalf of the District due to that.

Mr. Mills: Are there any questions on the resolution?

Ms. Simmons: I'm assuming it'll be moved back once the people come back.

Mr. LeBrun: I haven't heard of that yet. I'm not sure down the road, how that goes, but for now, that's who will be handling Baytree's account. I'll be sure to bring the changes back to our previous office and we'll address that then.

Mr. Pawelczyk: They have an extensive staff down there that does the accounting. Patty, is actually a principal at GMS.

Mr. LeBrun: Yeah, I think she's been doing it for close to 30 years. She's very experienced.

Mr. Pawelczyk: She's very good.

Mr. LeBrun: You're in good hands.

Mr. Pawelczyk: Rich is like the Mr. George Flint of South Florida.

Mr. Mills: Do I hear a motion to approve it?

On MOTION by Ms. Hill seconded by Mr. Bosseler with all in favor Resolution 2024-05 Designating Assistant Secretary and Assistant Treasurer of the District was adopted.
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E. Consideration of Small Project Agreement for Lake Bank Restoration with American Shoreline Restoration Inc.

Mr. Mills: Alright. Lake bank restoration.

Mr. LeBrun: Sure. We've been talking about this for quite some time, but I finally received the plan from American Shoreline Restoration, which is in your agenda packet. He has done all of your previous lake bank restoration work. He was provided both the Engineers Report that Peter prepared, when he did an inspection of the stormwater system. He also has previous inspections that he's been using over the last several years at Baytree. His process that he had mapped out for all his other work, he was provided the budget for. You guys approved a \$34,000 capital expense for lake bank restoration as part of your yearly allocation and he came in below that number for the work that he's going to be doing. If you go down to the last page, you'll see

his proposal, which is a narrative of the work that's going to be done. Then also below that, you'll see a picture. I'll give you guys a chance to get to the picture of the lake. The first one, is Lake 22. Just a quick note for the Board. The work will only be done on the portions that the CDD maintains and owns, and not the golf course side of it. Just the ones that are behind the homes. This is from the Property Appraiser's map. I just want you to have the full picture.

Mr. Mills: Yup.

Mr. LeBrun: Then also, from his inspection and also using the previous engineers inspection and his previous work, from what he's noticed, there is erosion at 975 Chatsworth. That was an area he indicated needed immediate attention. Basically, the Board charged him with finding the most bang for the buck and what are critical needs of the District for this year. Also, behind that, you'll see two photos. These were items that the engineer identified in his report that needed some attention. There was some sediment buildup inside the stormwater structure on Lakes 19 and 20, so, he added those as part of his work as well. That's a relatively small portion of the \$34,000. I believe it comes out to about \$1200 to clear those out. So, this is based off of those recommendations from the engineer and from his inspection. This gentleman is the best in the business. He does work all around the State. He's in our area right now, finishing up Viera East. I think they have about 3,000 linear feet that they're doing in Viera East. Once they finish up there, he'll move over to Baytree, if the Board approves this. So, we're next in line, but he anticipates being done first quarter of 2024. So, within the next couple of months he hopes to get started and then finish up.

Mr. Mills: Andy, aren't the lakes down by 975 Chestworth? Isn't that the one that we talked about before that had a lot of sediment in it?

Mr. Hatton: Yes.

Mr. Mills: I thought it was. Alright. Do I hear a motion that we go ahead and approval?

On MOTION by Mr. Brown seconded by Mr. Bosseler with all in favor the Small Project Agreement with American Shoreline Restoration Inc. for lake bank restoration was approved.

F. Discussion of Pool Deck Resurfacing Project

Mr. Mills: Alright, Richard, you're up for the discussion of the pool deck resurfacing.

Mr. Bosseler: Can't wait. We've been in touch quite a bit with Pool Doctor of Brevard. Andy and I met with him and we had a good visual. Overall, both Andy and I were pretty impressed with his presentation, his ideas and experience. Since then, the pool right in front of the bathrooms, have a thin set tile. It's going to pop one of these days because you can feel the air under it. So, we asked him to go ahead and include that in the bid and this is his new bid, which just came out a couple of days ago. Jeremy didn't have time to add it. I wrote a summary for everybody to see. Jan and I talked about it a little bit before the meeting, because she pulled up the Better Business Bureau Report on the Pool Doctors. Well, apparently, his rating is 2.1 on a five-rating system. So, that's not very good. He has had 13 complaints in the last three years. So, with the work Andy and I did, you can see all of the experience. He showed us what he was going to use for materials. He uses Richard's paint, but he uses Florida stucco. He provides a five-year warranty on both the pool and the deck. The replacement joints would be replaced. He did a lot of detailed work. He really wants our job. He came back to us and said, *"I can fit you in February and I'll give you a \$3,000 discount,"* but if we wait till the fall, because we kind of told him we were looking at the Fall when we had the money, he said that his prices with material and stuff, was probably going to go up another \$3,000 at least. So, if we do it now, we're actually going to be saving about \$6,000. So, I asked Jeremy and Andy to check out Pool Deck Resurface of Central Florida over at Champions Gate. Andy didn't have a chance to send the pictures out, but he will tell us what you saw over there.

Mr. Hatton: The pool deck itself looks really good. They moved the furniture back on to it. It looks really good, but to be honest, some of the detail work wasn't noticeable, because they have a black fence around the pool. Quite a bit of that bottom rail around the fence looked less than stellar, I guess. Other than that, the pool deck itself, had a couple of colors in there. It was also a commercial deck. I spoke with the lady in the office and she said that they were a fantastic company to work with. They're very attentive. It was raining one day and they sat and waited for the rain to pass. She had nothing but good things to say about them.

Mr. Bosseler: Have Jeremy send them an invitation to meet with the Board. I really like the company that Andy visited, because basically, you can use a hose to hose the pool deck down. The Pool Doctor and all the other bids that we received, you needed it to be perfect in order to wash it down. So, that was really appealing. Plus, the bid that Pool Deck Resurfacing gave us, was \$12,700, which was quite a bit less than every other group that bid on the property.

We had eight bids on the project. The closest one for just the pool deck was \$14,400. Anyway, I put another paragraph in my summary note, but I'm not going to read that today. We will re-address that in the future. So, are there any questions from the Board?

Mr. Brown: Yeah. I have some concerns. Number one, this \$63,900 is not in our budget. I believe that we had money budgeted for re-doing the deck, but not the pool and now we're looking at a potential, \$35,000 to \$36,000 to fix this leak in the pipe and the sinkhole, which we are going to be required to do by St. Johns. So, now we're now talking about \$100,000 worth of expenses, capital improvements that we have not budgeted for. We did not approve an increase in the assessment this year and I'm just wondering where this money is going to come from, number one. Number two, thanks to Mike, who sent out the Florida Department of Health (FDOH) regulations regarding commercial pools that is 32 pages long, there are two sentences within 32 pages that talk about the pool surface and one sentence in the Inspector's Report that talks about the pool conditions. All, in my opinion, are subject to the interpretation of the Inspector, who comes at that time. I went over and took a look at the pool. There are about 30 indentations in the bottom of the pool about this size. The one that's on the steps going into the pool, I felt it. The surface is rough, but feeling around the edges, they're not sharp. So, as of today, I don't know whether we have had any complaints about injuries or accidents or somebody getting injured as a result of those indentations. So, in my determination, and it's only my interpretation, the pool is safe. It's not unsafe, because the regulations, as considered by FDOH, is only significant in the prevention of disease, sanitary nuisances and accidents by which the health or safety of an individual may be threatened or impaired. The next sentence under cleanliness says, "*Pools shall be refinished when the pool surfaces cannot be maintained in a safe and sanitary manner.*" The Inspection Report says, "*The pool finish and tile shall be in good repair.*" My sense is that's possible and is a sticky wicket, regarding his definition of good repair and our definition of good repair. To date, nobody's been injured by it. Andy, the pool company that maintains the chemicals, have never said anything recently that the chemical balances are out of whack. So, it's sanitary. Therefore, in my opinion, it's safe and sanitary. I'm being a devil's advocate here, and I'm sorry that I'm doing that, but if I don't have to spend \$63,000 that we don't have, I don't want to spend it.

Mr. LeBrun: Just for the Board's knowledge, there was an interim inspection done on the pool, I believe, in December and it was not noted on that interim inspection.

Mr. Brown: Okay. I can appreciate the guy wanting to give us the benefit, because if we sign today, we'll get \$6,000 reduction and a pair of Ginzu knives or something. But we had talked about the possibility of approaching the BCA. They have some reserve money, but from a timing standpoint, the timing is such that the next Board meeting of the HOA isn't until March. So, we're not going to be able to take advantage of this guy's \$6,000 discount in the next 15 days, because we'd have to commit to the whole amount of money. I'm just throwing this out, but I would like to hear what everyone else has to say. I have no problem doing the pool deck because that's what we said we were going to do and I think we budgeted money for it, but we spent \$82,000 last year out of the Roadway Fund to do the sidewalks and now we're going to look at spending \$100,000 for this, but where is that going to come from, as there's no increase in the assessment.

Ms. Hill: The other thing is, we got a bid from this gentleman back in August, and at that time, he was saying that he had a slot in four weeks. That was back in August and now he's giving us a new one and telling us, *"Oh, there's a slot in February."* Well, I reached out to our pool people and said, *"Now I realize ours is just a residential, not a commercial pool."* But I trust them. They've done a good job for us for 20 years, so I asked them. They're telling me that they're booked three months out. So, I'm saying, *"Well, why aren't you booked three months out?"* Which is why I looked them up in the Better Business Bureau.

Mr. Brown: Well, I would say there's probably a heck of a lot more residential pools in Brevard County than there are commercial.

Ms. Hill: Yeah.

Mr. Brown: It's a whole different market.

Ms. Simmons: I'm going to play devil's advocate. Are we going to wait until someone gets hurt? Then it's worse. I'm not saying that I agree or disagree. I'm just asking when are you going to fix it? We did get \$18,000 for it and if you do decide not to do it, it should be put away for when the time comes to do it.

Mr. Bosseler: I agree with Rick, that none of these areas that have the indentation are sharp. I swim all the time. There is just maybe a 16th of an inch deep or less. It's just like a two- or three-inch pop out. I put my feet on all of them and there's no problem.

Mr. Brown: The vandalism was done back in May or June. So, it's been nine months and during that nine months, we've had water aerobics. We've had the Summer with kids and

everybody else swim in it. It's been there and nobody has complained. No mothers called me to say that the pool is dangerous. So, I'm just throwing it out. I did ask Mike, from the standpoint, if the FDOH Inspector came in and said, *"No, you're going to have to shut the pool down,"* what recourse do we have? There is nothing in the regulations saying that I can appeal a decision. I thought there was. But there is a process we can start with, if the Inspector says, *"You have to replace this."* If I remember what Mike said, and I'm not quoting you, it's not a short process and it may not be a cheap process. So, it really involves the involvement of attorneys, not Mike, because he doesn't handle stuff like that, but another attorney or FDOH.

Mr. Pawelczyk: That's if you were to contest the decision of the Inspector.

Ms. Simmons: Yeah, that cost would be just doing the full resurfacing.

Mr. Pawelczyk: Other than complying, as a result of the inspection.

Mr. Brown: Then the issue would be, whether or not during that appeal, if you will, whether the pool would have to be shut down. But it would be shut down. The guy's not coming until June to do the annual inspection.

Mr. Hatton: Yeah. Its typically when we get our license.

Mr. Brown: Okay. Which is probably the time that our heated commercial pool is least utilized, because most of the people in Baytree have their own pool. So, I'm playing a little crap game here, but \$63,000 is on the table.

Mr. Mills: I agree with all of you. I'm going to walk both sides of the fence. I like to be proactive and not reactive. I think sometimes we don't look at things, but I agree with you. We do not have the money appropriated, number one. Number two, our community is getting old. Infrastructure is getting strained and we have to look at that. To me and Rick, I go along with you with regard to everything, including the fact that the sinkhole could be a health issue, number one. Number two, it could cause flooding and property damage. So, I think we need to prioritize where we spend the money. To me, the sinkhole comes before the pool. The pool would still be maintained and no one's going to get hurt, from the way it looks. I was at the pool also and I would recommend that we don't do anything. That's my point at this time.

Mr. Brown: Now I'm going to flip. Rich, you had mentioned that every contractor you talked to said, *"Refinish the pool before you refinish the deck."* So, if we flip it and say, *"We already have the money in the budget to redo the deck, which needs to get done, but if we redid the deck with this company and God forbid in June, the FDOH guy comes in and says, 'I'm not*

going to approve this, and you're going to have to refinish the pool and I'm going to shut it down and all this other stuff,' we then have options." However, my question is, if we redo the pool deck this year and sometime in 2025, I'm assuming that at some point, we're going to have to increase the assessment, in order to rebuild up the Roadway Fund and cover the \$82,000 for the sidewalks and \$36,000 for the pool, is there some way that the new pool deck can be protected so that it's not damaged when they refinish the pool? Because I know that when I had my pool refinished, they wreaked havoc on my pool deck, to the point where I almost had to have it redone. So, I'm just throwing that out as, is there something that they can do in the future, so that we can redo the deck and then when we need to refinish the pool and we have the funds to do it, that it will be protected?

Mr. Mills: I had our pool redone two years ago and they didn't even touch my deck, period.

Ms. Hill: They didn't touch ours either.

Mr. Brown: We should have used your company.

Mr. Mills: Yup, Intercoastal. They did ours.

Ms. Hill: That's who did ours.

Mr. Mills: They never touched our deck. You would never even know that they did the pool. Yeah, I think we just go ahead and do it.

Mr. Pawelczyk: You can just include it as part of the contract, even if you're going to pay a little bit more that they are responsible to protect the new deck.

Mr. Mills: Exactly.

Ms. Hill: Yes.

Mr. Pawelczyk: Because I've had my pool done too. My deck was done last year. So, the only thing that the pool company did, was left dirt that I scrub out with a machine across the pavers.

Mr. Mills: Right.

Mr. Pawelczyk: So, I think it can be protected with something. One thing that I just wanted to share with you. We said a lot on the record, about, as best as we can tell, there's no dangerous condition. So, one thing that I suggested to Jeremy, in speaking about this matter, is we should have an inspection program of some sort, whether it's once a month or a pool contractor. I know he's out there all the time, so we need just some sort of note that says, *"Hey, I*

went out there and physically looked at those indentations and they're all the same.” That way, if a Pool Inspector comes, we're doing what we're supposed to do. We're monitoring the surface of the pool and we're trying to wait until we can include it in next year's budget, before we undergo any action. So, I think you're taking a proactive approach, not a wait and see approach. You're being more proactive by waiting and seeing, by making sure that we're monitoring the surface of that pool. Here's our records that show that and create an inspection sheet, showing that it was physically inspected or Richard could do it. I think that's good when FDOH does come out and say, *“Oh, no, we're aware of this for months.”*

Mr. LeBrun: Just to add on to that, just for the record, there have been two inspections by the county that have not shown any dangerous initiative.

Mr. Mills: Richard, do you have any comments?

Mr. Bosseler: No. I would ask Andy to see if you can set up a meeting with the Champions Gate company and see if you can get them over here. I guess the only question that I have is, if we like this company and we come back and propose that we go with this company, would we do it before the inspection or would we wait until July?

Mr. Brown: Personally, I'd wait until after the inspection.

Mr. Mills: Yeah.

Mr. Brown: The only reason I'm saying that, Mike's comment is right on. If we can show that we were aware of it, we've been studying it, there have been no incidences of anybody injured, the chemical balance of the pool has maintained itself as per DOH requirements, that should bide us time, when we say, we're going to have to put this in our budget for next year, which doesn't start until January 1st. I would hope that they would be somewhat flexible. But I think if we have a record showing that we're aware of it, it also gives us time. We know that at some point in time, hopefully in 2025, if the funds are available to resurface the pool, it gives us now time between now and then, to approach the BCA and say, *“We're going to have to resurface the pool, these are the quotes we've gotten so far.”* I assume that the amount of money that the insurance company is willing to give us, will be the same next year as it is now.

Mr. LeBrun: I verified there's an expiration on the distribution of funds.

Mr. Brown: We received \$18,000 from them.

Mr. Mills: Excuse me one second. Will they consider an escalation in costs of equipment and labor? We've gotten an \$18,000 check from them now, based on a proposal.

Mr. LeBrun: We haven't received the check yet.

Mr. Mills: If the proposal comes back higher, will they look at it additionally and give us more money?

Mr. LeBrun: I can resubmit and see.

Mr. Mills: That's what I would do.

Mr. LeBrun: Hopefully they would. We would fight for that, but I can ask.

Mr. Mills: That's what I would do.

Mr. Brown: I'm only saying that gives us time, from a timeline standpoint to present the information to the BCA Board and ask them, "*Would you consider donating up to a certain amount of money to help us pay or defray the cost of refinishing the pool.*" Because in the past we've said, "*Let's go to the HOA.*" Well, they only meet certain times of the year, so if we don't have our act together, you can't expect to just go, "*Hey, we're thinking about doing this. Would you give us so much money?*" If I was on the BCA Board, I would say, "*Well, show me some numbers*" and knowing their Chief Financial Officer, he's going to want to see them. Okay? So, it gives us time. That's all.

Ms. Simmons: The answer is no.

Mr. Mills: Okay, I think we beat that enough. So, we're going to go ahead and do the pool deck? Is that what we were saying?

Mr. Brown: I would.

Mr. Mills: Do I hear a motion that we go ahead and approve the money for the pool deck?

Ms. Simmons: But he said after the inspection in July.

Mr. Mills: After the inspection.

Mr. Bosseler: We're not sure with what money. We haven't picked the company yet. So, do if you want to specify no more than \$15,000?

Mr. Brown: Well, I'm assuming that this is the company that you would recommend.

Ms. Hill: No, he wasn't recommending that one. He was recommending Pool Deck Resurfacing.

Mr. Mills: The ones who are doing it for \$14,000.

Mr. Bosseler: The one Andy and I like and Andy went to visit, was \$12,800. The other guy who came out and sold us a bill of goods, was \$14,400. Then we had proposals for \$17,000, \$18,000 and \$31,000.

Mr. Mills: Is the \$12,800 proposal, the one that Andy said was good, but not that good?

Mr. Hatton: The surface itself was good.

Mr. Mills: But wasn't neat around it.

Mr. Hatton: Correct. I think we could build something.

Mr. Mills: I'd rather spend \$14,000. How much do we allot for the pool?

Ms. Hill: Well, there is a difference. The proposal for \$12,800 can be cleaned with just a hose and water.

Mr. Bosseler: Yeah.

Ms. Hill: All of the rest require using an epoxy and pressure cleaning. So, that affects the price as well.

Mr. Hatton: And if we jump to the \$14,000 proposal, that takes us back to the Better Business Bureau.

Ms. Hill: Yeah.

Mr. Hatton: We should probably build a cushion, because of rate increases. Therefore, I recommend approving a not-to-exceed amount.

Mr. Mills: Do you want to approve a not-to-exceed amount of \$14,400?

Mr. Bosseler: Yes.

Mr. Mills: Is the Board good with that?

Ms. Hill: Well, if you're doing it later, it should probably be a not-to-exceed of \$15,000, because you're going to have some cost escalations, if we're in February and you're talking about doing the work in August or September.

Mr. Mills: What did we budget for it?

Mr. LeBrun: I'm trying to find where it's actually spelled out in the Capital Improvement Plan. So, if I'm looking at our Fiscal Year 2024 Approved Budget, I don't see that line item specifically listed for the pool deck. So, I'm doing a little more research right now, to see if I can see where that's spelled out. We have the tennis court lights that are in there for next year and the pool furniture for the following year.

Mr. Bosseler: Look at two years ago.

Mr. LeBrun: Okay. I'll have to look a little deeper and see where it is.

Mr. Mills: Is \$15,000 your recommendation?

Ms. Hill: Yeah, that was my recommendation, just to give us a little cushion, with escalating costs and inflation.

Mr. Mills: Okay. The one that gave us the \$14,400 proposal, could they give us a quote on using the same material?

Mr. Hatton: According to him, they could use the same material. They can use either one, the knock down or the pool deck.

Mr. Bosseler: That's right.

Mr. Hatton: But he's talking about a \$3,000 increase and he's just over 20%. So, if you're going with the \$12,700 proposal, we should probably build up at least 20% of that one, more than likely across the Board.

Mr. Brown: So, we should approve \$15,000.

Ms. Hill: Yeah.

Mr. Brown: \$15,000 to cover the 20%.

Mr. Mills: Yeah. Alright. Do I hear a motion to approve the pool deck resurfacing in a not-to-exceed amount of \$15,000?

On MOTION by Ms. Hill seconded by Mr. Brown with all in favor the proposal from Pool Deck Resurfacing in a not-to-exceed amount of \$15,000 for pool deck resurfacing, after an inspection was approved.

Mr. Mills: And this is for July?

Mr. LeBrun: Yes, for the pool deck only.

Mr. Mills: For the pool deck only.

SIXTH ORDER OF BUSINESS

CDD Action Items/Staff Reports

A. CDD Action Items

Mr. Mills: Alright, moving along. Next we have the CDD action items.

Mr. LeBrun: I'll go through those real quick. So, in your agenda, you have the current Action Items List. The first item is the new landscape vendor onboarding. You will see that the

status is ongoing. US Lawns is here today and Mel and Andy have been working with them pretty closely on looking at deficiencies that they've inherited on the property and getting those addressed. So, we're going through that onboarding process. They mentioned having that schedule for the Board to be aware of what zones they will be in on what days. So, that will be on there. The second item is the lake bank restoration, which we went through earlier. Like I said, I was hoping to start Lake Q1 next month, tentatively and to finish up Q1 in March. The pool and deck resurface, we just discussed. So, that is our Action Items List. I do want to add that I had a good conversation with Florida Power & Light (FPL). They're replacing that missing pole. It should be replaced by next week. So, we've had some good movement with them. They should have that.

Mr. Mills: What about the two street lights coming in on the right-hand side?

Mr. Hatton: Yeah. So, FPL fixed those. That was one of their issues. They also fixed their heater table.

Mr. Mills: They did?

Mr. Hatton: That was their problem.

Mr. Mills: Okay, but what about the two lights?

Mr. Hatton: The two lights on the right-hand side was also their problem. Eau Gallie came out because they replaced the heads and said that there was no power coming through, which was supplied by FPL. So, I called it in FPL and they came right out and made that fix.

Mr. Mills: Well, they aren't lit.

Ms. Simmons: They're not lit.

Mr. Mills: They're dead.

Mr. Hatton: I'll check on that, because they sent me a report.

Mr. Mills: Yeah, they aren't working.

Mr. Hatton: Okay. Those have brand new heads. We'll touch base on that.

Mr. Mills: Okay.

Mr. LeBrun: That's all I have for the action items.

B. Additional Staff Reports

i. Attorney

1. Memo Regarding Annual Ethics Training Requirement

Mr. Mills: Alright, Mike?

Mr. Pawelczyk: Sure. There's a memo in your agenda package, which addresses the ethics training and financial disclosure. I went backwards in terms of the way that I wrote the memo. I know Jan has heard of this, because she pays attention to municipal government. So, a lot of City Commissioners are up in arms because they're being asked to file Form 6. Just a reminder, that does not apply to CDD Special District officers. Only City Commissioners right now have been impacted by this change and they're very upset about it. A lot of people are going to either resign or not run because of that. Form 6 is an enhanced Financial Disclosure Form that none of us want to sit down and do in the first place. It's pretty intrusive as far as I can see. So just a reminder, you don't have to do that. I'm only bringing that up, because I had a lot of Board Members come to me and say, *"Do I need to fill out Form 6?"* You don't have to, but they're listening to the news. So, you don't have to do that one. Form 1, though, remember now it's all electronic and there are no more paper filings. There is a link embedded in this memo, which I think is in your agenda package, and Jeremy may have sent to you separately, where you go onto the Florida Commission on Ethics website, click on the link and you put in your email. They should already have your information from the email that GMS uses. A lot of your form will already be filled in, such as your address and your personal information. They actually make it very easy. What I would encourage you to do, between now and the next meeting, is start that process. You're going to get your own password, in order to set up an account. That way, if you have any questions, we can talk about it at the next meeting. We still have plenty of time, but I would at least start the process. You might be able to complete it right away. I started mine and said, *"Maybe I better go back and look at my intangible personal property,"* which is probably the one that you guys always have to look at as well, just to make sure I don't report it. But to get there, it took me three minutes. So, it's very easy to get through the process. There is a provision in there. Remember the Part G where you report that you completed ethics training? For this year's form, you are not going to have to do that. It's going to basically skip over that section, because it's going to say that you don't have to do that this year. The caveat to that, is the legislature says you have to complete it before the end of the calendar year. So, Form 1 is due on July 1, but you have to complete ethics training by December 31, 2024. There are some links in here. The first two are the ones that I would recommend. One is on public records and one is on state ethics laws for constitutional officers and recommended officers. There are links to the Florida Attorney General's website that has videos that you can watch at your leisure. If you

don't like those or you find them boring and you want more, I wouldn't necessarily look at the next ones, because one has a registration fee. Actually, the one at the top of Page 2, you can listen to, but the next two are really for pay. There is another one coming out. The Florida Association of Special Districts will be releasing another four-hour program. So, Special District officers can take advantage of that, as well as municipal officers. If Jeremy and I hear anything along the way, I have a lot of contacts in the City Attorney's offices and in Brevard County. They might say, *"Hey, we're going to open up a program, since more and more people are required to take this ethics training."* If that's available and there's something local and you find out about it, we'll let you know and you can go to it, even if there's a registration fee. If you're like me, I'd rather go and listen to it than sit at my computer, but at the same time, try to complete that before December of 2024.

Mr. Brown: Can we access these by <https://floridaethics.org/>?

Mr. Pawelczyk: You can actually go to the memo and click on the link. It's embedded in the memo that was sent to you.

Mr. Brown: Okay.

Mr. Pawelczyk: And it's on the agenda package. But these first two, if you look at the first one, Rick, it says, *"This presentation is offered by the Office of the Attorney General."* If you were to Google *"Florida Attorney General," "Public Meetings"* and *"Public Records Law,"* its going to pop up.

Mr. Brown: Got you.

Mr. Pawelczyk: And if you can't find something, just shoot me an email and we'll send it to you. It's very easy for us to do. We have all of these lined up, so if anything else becomes available, let me know. If you all hear of something up here in Brevard County, just let me know. That way I can circulate it to my other Brevard Districts. But it's really kind of about sharing information. GMS is doing the same with us. We're trying to make sure that we have a good list. Whether my firm prepared it or some other local government law firm, we want to make sure that you have as much information as you need, to complete that requirement. I will tell you that Broward County does have an in-person requirement, not for the Special District officer, but for municipal officers. I think two hours of it has to be in person. I guess they don't find them ethical enough to listen to it online, so they figure they can at least get two hours out of it. The only other thing that I would do, is when you register for these programs, because you have to register

and then they send you the link, basically, it records that. Just save that somewhere, so you have a record of it. So, if anybody were to ask, *"Let's do it on this date,"* that's my only advice.

Mr. Mills: Well, if you register for it, you'll have a registration receipt.

Mr. Pawelczyk: Exactly. You should have something. Like me, I just put on the calendar, *"Attended ethics training on this day."* That way, you can always go back and find it, if you had to. But in 2025, when you fill out your Form 1, you'll basically be ahead of the game, because you will have already completed the ethics training for 2024. You can check that box, and then you can do four hours again next year.

Ms. Hill: I was just at a conference, because I'm on another Board.

Mr. Pawelczyk: Right.

Ms. Hill: They're telling the people on the Board at the City, that they need to attach a copy of their 457, of what they hold in that account. Before I just put the categories, but now they're saying, *"Oh, no, you need every line item."* And I'm thinking, no, because that's all public information. Now the police and the fire, theirs gets redacted, but the rest of us would not.

Mr. Pawelczyk: Not their financial information.

Ms. Hill: Are you sure?

Mr. Pawelczyk: I'm not sure.

Ms. Hill: That's not what they were saying, but anyway.

Mr. Pawelczyk: No, I don't know if that's the case or they might be referring to Form 6, which you, as an advisory Board Member, for instance, don't have to complete. That's only for the elected officers, I believe, for municipalities. But I can tell you when I filled out my form, because now it's all based on the Dollar Guide, there are little comparative thresholds that we always filled out where you can attach stuff. There's a link that says you can attach it, but there's nothing that requires you. You just have to disclose it, which means if it exceeds a certain dollar threshold that's there, you would just have to disclose 457 from your IRA with Wells Fargo.

Mr. LeBrun: Yeah. I recently just did my own as an officer on other Districts. It's very easy to register, it's very quick and it doesn't ask for specific dollar amounts. As Mike said, if it's over \$10,000, you just have to disclose the type of vehicle that that money is within. If it's a Target Date Retirement Fund, you would just put, *"Target Date Retirement Fund - Vanguard."* That's it. There are no other specifics. I just filled mine out. So, as you guys go through it, if you have any questions or need help, I live in the area, so I can always help you out.

Mr. Brown: So, it's basically what we put on Form 1 last year.

Mr. Pawelczyk: It's going to be, but you need to watch the dollar value threshold now. That's the only thing. Like I have to report more. That's why I stopped, because when we were doing a comparative, I just had to put the big boy on there, which is the IRA for my firm and then another retirement account, as I had two retirement accounts. That's all I had to list. Now, since the investments are over \$10,000, you are supposed to list those individually.

Ms. Hill: Yeah. If you're talking about cars, you have to put your vehicles down and a lot more detail.

Mr. Pawelczyk: I don't know that. That's why I'm asking you, because it will be at the end of July. Just make sure that you can get in, number one, because I had actually called. The Village of Islamorada was using MJP at my email instead of MPawelczyk, which I wasn't aware of. I kept trying to log in and it was not letting me log in. So, there may be an email issue where they just have different email for you.

Ms. Hill: Well, I did go and print it out. They're talking about in addition to stocks, bonds, CDs, vehicle leases, interest in benefits, beneficial interest in trust, money. They're even going down to, like, the 529 plan that I have for my grandkids. It's a lot more detailed than what it was in the past.

Mr. Brown: You know what, lie. That was a joke. For the record.

Mr. Mills: I'm going to say refer to Ms. Jan Hill.

Ms. Hill: No, no, no. But I sit through 90 minutes of this.

Mr. Pawelczyk: Yeah, let's do this. I mean, this isn't a Sunshine Law issue either. We're never going to vote on this. So, if we're having issues, we can set up a Zoom call. I don't want to do it here, but we can always set up a Zoom call where we discuss this amongst ourselves. You guys can talk about this together.

Mr. Brown: I was going to say discussing this at the workshop would be a good time.

Mr. Mills: That's a good idea.

Ms. Hill: Yeah.

Mr. Pawelczyk: We can just do it that way and you can narrow the issues that you need to look at and I can look at them ahead of time and we could go through that process, if we had to. That's all.

Ms. Hill: Can we still use percentages?

Mr. Pawelczyk: I think it's only dollar value now that they look at, but again, I just started doing it online and I didn't go into further detail.

Ms. Hill: Okay.

Mr. Brown: How about each one of us goes online and starts the process and writes down any questions that we have.

Mr. Pawelczyk: Perfect.

Mr. Brown: And shoot those to Jeremy.

Ms. Hill: Okay.

Mr. Brown: You consolidate them all and shoot them to Mike and then we go from there.

Mr. LeBrun: No problem.

Mr. Pawelczyk: Yeah. It might actually be beneficial to schedule something in between meetings. Just like I said, a Zoom would be great, if we have the questions ahead of time. I think it would be quicker to have a Zoom meeting, than for me to go through a long email.

Mr. Brown: This way, if we send them to Jeremy, he can see that maybe five of us have the same question.

Mr. Pawelczyk: Right and we can get that answer quickly.

Mr. Brown: Right.

Mr. Pawelczyk: That works. That's a good idea. That's all I have. If I took too much time, I apologize.

Mr. Mills: No problem.

ii. District Manager

Mr. Mills: District Manager Report.

Mr. LeBrun: Sure. So, besides that, I don't have anything. I'm going to go into the Field Manager a little bit.

iii. Field Manager

1. Discussion of Repairs for Broken Sink Pipe on Balmoral

Mr. LeBrun: The discussion of repairs for the broken sink pipe on Balmoral Way, is in regards to the service depression that we've heard about a little bit today. So, just to take the Board through the history of that, once we were made aware of that, we went through the process of identifying what the cause was. We started with the smallest issue. It could be a broken

irrigation pipe. We worked our way through that. We looked at whether it could be a city utility issue. The homeowners were looking at their water data. There was not excess usage. So, we kind of worked our way up from least expensive to what could be the problem to narrowing things down. We had our engineer's office do an onsite inspection, to see if they could see anything. They recommended that we do a CCTV of the pipe, a scan of the pipe, where they take a camera down there to see what's going on inside the stormwater pipe. This is located within one of the residents' yards. Our easement, of course, requires that stormwater pipe. So, one of our trusted vendors went out there to perform exploratory work, to see what the issue was. It was a pretty extensive inspection. They had to fully drain the pipe to get a camera in there to see it. That involved going into the lakes that feed into that stormwater pipe. A diver had to go in there to block the inlet to that pipe, which allowed the vat truck to go in and pump all of that water out. To add on to that, the area where the pipe is, is unfortunately, where a lot of utilities merge together. We're talking fiber optic cable, electricity. So, it's really just a tough spot for the vendors to work in. They were able to do all of that in order to pump out the water. They also installed the camera. They sent over a link to the video. We sent that to Peter to have him take a look at it. So, that's kind of where we're at now. We see that the extent of the damage is a crack in the pipe. So, that's k where we're at currently. We have a quote from the vendor that did all of the exploratory work to get us to this point. We have that quote from them, which came in about \$36,000. Andy's going to get two or three more. He has other vendors that he's worked with, to get a comparison to see if the cost is about right or its too high. Then we'll send all of those to Peter as well, so he can see what they're recommending for the repair. It's one of those things that this District is required to do to maintain the stormwater system. So, it's not something we really have a choice on, but we do have a choice of making sure we're getting the best bang for our buck in a qualified vendor and repairing it as fast, quickly and as efficiently as possible. As Jan mentioned earlier, they were looking to see if they could repair it using a sleeve, which would be much more cost effective than digging everything up. However, one vendor said that's not an option. We'll make sure the other vendors look at the video and pictures to see if they have another solution. So, that's where we're currently at. When we get those in, I can send those all out to the Board and then we'll go from there. But like I said, this is one of those things that you're going to have to do.

Mr. Mills: Andy, is that a corrugated steel or a concrete pipe?

Mr. Hatton: Concrete.

Mr. Mills: It is?

Mr. Hatton: Yeah. It's a tough repair.

Ms. Hill: They said it was concrete up to the road.

Mr. Hatton: In the road.

Mr. Mills: Under the road and then it's corrugated.

Ms. Hill: Yeah, from there on.

Mr. Hatton: It switches right there.

Ms. Hill: This is the actual owner.

Resident (Tim Vitou, Balmoral Way): I'm unfortunately the proud owner of this. I don't know if you've all seen it. This would fit in it very nicely and it's growing. This is my wife, Rhonda. It's actually her fault. We were there for the plug. Jeremy, I apologize for some of my emails.

Mr. LeBrun: Oh no. That's alright.

Resident (Tim Vitou, Balmoral Way): They may have been a little snarky. I recently retired in October and I have nothing to do. I don't know what I'm doing yet, other than firing off emails. Andy, thank you for all the correspondence back and forth, but the question that I have is, are we talking about just fixing where this hole exists or the entire run, which goes from here to the starter house. If it goes to the starter house, you're talking about a very mature Oak tree sitting right on that line, a maturing Norfolk Pine, another Oak tree and depending on where this line goes, my neighbor's hedge probably sits right on top. \$36,000 isn't going to cover all of that. I'm assuming you're talking about right there. Right?

Mr. Hatton: Right. They can repair that segment.

Resident (Tim Vitou, Balmoral Way): We can adjourn to the bar.

Mr. LeBrun: Just also for the Board's knowledge, a repair like this, you have to coordinate with a variety of agencies, such as FPL. So, it takes a lot to get everyone to move together and it's a long wait for contractors to do anything small, especially something like this. So, we are going as fast as possible to repair that.

Resident (Tim Vitou, Balmoral Way): When the kid started digging, he started hitting power lines and decided it was a good idea to stop with a power line that big. We thought it was a good idea too.

Mr. Mills: Well, thank you so much for coming.

Resident (Tim Vitou, Balmoral Way): Thank you.

Mr. Brown: Thanks for your patience.

Resident (Tim Vitou, Balmoral Way): I just don't want to see anyone get hurt.

Ms. Hill: Yeah.

Mr. LeBrun: On that note, as part of the quote that Andy received, and we'll check with the other vendors, they are saying that they might have to shut down the power to that section of the area. So, it would involve notifying the homeowners and having FPL schedule the work, as it's a bit of a process. So we are, like I said, getting to it as quickly as possible and making sure that we notify everyone. Hopefully it only be for a few hours.

2. Update on Fire Damage Repairs of Birchington

Mr. LeBrun: Then below that, also listed is the update on the fire damage repairs on Birchington Lane. That was for the car that caught fire on that section of home, in front of the home. This is at the end of a cul-de-sac, right in front of the homeowner's home. The car caught fire and a small portion of the road was damaged. So as soon as we received that, we notified the insurance agency. They worked to contact the homeowner. There was some miscommunication from the homeowner. They sent the email to the wrong email address. So, our insurance tried to talk to them and we eventually got the phone number and then we finally realized why they weren't getting our responses. This is the insurance. So, now they're communicated. BMW is going to cover the costs. I guess it was deemed to be that BMW is going to own up to this. So, now our insurance is working with BMW. There's a release that they want us to sign, which I sent to District Counsel and he's reviewed it. He's requesting some changes just based on public records and what we have to comply with. So, that's being worked out. Andy already has a quote from the vendor. I believe it is a little under \$4,000 for the repair, so we'll get that road repaired. The good news is it's not in high traffic area. It's only in front of this person's house at the end of a cul-de-sac. So, it's not affecting many residents. As soon as we get that release, we'll get that repaired.

Ms. Hill: It does look terrible.

Mr. Mills: You are communicating with the homeowner?

Mr. LeBrun: Yes. I'm checking weekly. He has emailed me. He said, *"I'll check in again next week,"* and I'm telling him where we're at.

Mr. Mills: Okay.

Mr. LeBrun: But right now, BMW and our insurance are working on that.

Mr. Mills: Okay. Very good.

Mr. LeBrun: I don't think Andy had anything else for Field Manager. I just wanted to cover those two items.

Mr. Pawelczyk: What I think we should do now, is just a motion from the Board, authorizing the execution of any release that's required, provided that release is in a form acceptable to the District Manager and District Counsel.

Mr. Mills: Perfect.

Mr. Pawelczyk: We'll send it to Mel to sign.

On MOTION by Mr. Brown seconded by Mr. Mills with all in favor authorization for the Chairman and District Manager to execute any release required to be signed regarding the fire damage repairs on Birchington Lane was approved.

Mr. Pawelczyk: They sent a release that only EGIS would sign and said, *"CDD, please sign this."* Thankfully, with my legal training, I was able to tell Jeremy that we can't sign this because we're not being asked to sign it. So, we sent it back to EGIS and said, *"Well, what do you want us to do?"* Typically, they're going to have both EGIS as the subrogee and the insured, which is us, to sign off on that. It's BMW, so they have a standard release saying, *"This shall be kept confidential,"* but we can't, because it's a public record. So, I just pointed that out, sent it back and we're waiting to hear back.

Mr. Mills: Okay.

SEVENTH ORDER OF BUSINESS

Treasurer's Report

A. Consideration of Check Register

Mr. Mills: Treasurer's Report.

Mr. LeBrun: We have the Check Register that is in your agenda package. From the General Fund, we have Checks 714 through 742, which covers both the November and December checks, in the amount of \$141,339.48. Then we have payroll for the Supervisors in the

amount of \$1,847. The total of the Check Register is \$143,186.48. Behind that, we have your detailed register. I'm happy to take any questions about that or a motion to approve the Check Register.

On MOTION by Ms. Hill seconded by Mr. Bosseler with all in favor the Check Register for November and December 2023 in the amount of \$143,186.48 was approved.

B. Balance Sheet and Income Statement

Mr. LeBrun: Behind that, you have your Unaudited Financials. through December 31, 2024. No action is required by the Board. They were provided for your review.

EIGHTH ORDER OF BUSINESS

Supervisor's Requests

Mr. Mills: Alright. Supervisor's Requests. Richard?

Mr. Brown: No.

Mr. Mills: April?

Ms. Simmons: You already brought up the two lights that I was going to tell Andy about. So, that's taken care of. The lake bank restoration, we talked about already. So, that's it for me, except this will be my last meeting. We got approved to go over to the UK. So, I will be sending Jeremy a letter of resignation and that's it.

Mr. Mills: We wish you the best.

Ms. Simmons: Thank you.

Mr. Mills: We thank you for all of the work that you've done.

Ms. Simmons: Thank you.

Mr. Brown: Give our best to the King.

Mr. Mills: All right, Rick?

Mr. Brown: One thing that came up at the BCA meeting, AT&T is out in the community, putting in fiber optic cable. Originally, I thought that they were going to be using the space between the street and the sidewalk, that grass area. Actually, they're on homeowners property putting their lines in. Someone brought up at the HOA meeting, that he had heard in some communities, AT&T has paid either the HOA or the actual property owners, a certain amount of money to allow them to dig up their property and put their cable in. He was saying, "*Could we*

do that here?” The question that then came up was, was the community that did that a private community or a public community like we are, because I guess AT&T is considered a public utility as it relates to this fiber optic thing? I don't know. So, I said, *“You know, we had a meeting on Wednesday and I would ask our attorney what he thought.”*

Mr. Pawelczyk: Well, we can't do anything about private property. That is the HOA. Typically, when AT&T enters into these agreements, they do it with the HOA, because they already have easements over those roadways. I don't know if they do here or not. I have no idea.

Mr. Brown: To be honest with you, I don't know, Bob, whether you received anything or any of the other Board Members did. All I received was an email that was sent through Paula.

Ms. Hill: Yes.

Mr. Brown: I went to everybody in the community, saying that AT&T was coming in to install fiber optic cables, but there was no date, no nothing . These were the contractors. If you had an issue, this is who you call and stuff like that and that was it.

Mr. Eksten: They provided very convoluted looking maps. You couldn't tell where everything was and there's no real specific timeline for anything. But it was explained to us, *“That is a public utility and you can't expect anything, other than, doing it as neatly as we can, we will repair any damage to sod, driveways or sidewalks.”*

Mr. LeBrun: They sent me and Paula the same email and then Paula sent out the email, which I believe I forwarded to the Board.

Mr. Pawelczyk: Typically, in your BCA covenants, there are provisions that say, *“AT&T, Bellsouth, whoever.”* But you have to check those covenants. Other than that, they're typically in there. From the CDD standpoint, yeah, these communities are all creative. There are always easements in there and it's probably on the plat for the rights-of-way (ROW). I would imagine it's on the plat, when this District was established.

Mr. LeBrun: As they're finishing a section, Andy is going through and making sure that everything looks like it did prior to their starting and if it's not, we'll submit a request to return it.

Mr. Mills: Well, they are going across CDD property.

Mr. LeBrun: Yes, sure. So, we'll make sure it's on there.

Mr. Eksten: The resident that brought up this issue said that they are paying \$3,000 per home.

Mr. Pawelczyk: I'm pretty sure that did not happen.

Mr. Brown: But do I as a homeowner have the ability to tell them to stop?

Mr. Pawelczyk: I don't know. You have to look at your covenants and what your agreements say.

Mr. Brown: Okay, because I have drains underneath certain parts of my property that are right near the sidewalk, which is where they're digging up.

Ms. Simmons: They cut my cable yesterday.

Mr. Brown: Okay. I will look at the covenants.

Ms. Hill: I wonder what you would do to get new sod, like the gentleman from US Lawns talked about.

Mr. Pawelczyk: I would imagine this actually did happen, based on hearsay, that it would be in a community that didn't have covenants like that set up, where you as homeowners, when you buy in here, basically grant easements for those types of purposes. I would imagine that's in there. I just don't know if it is or not.

Resident (Sandy Schoonmaker, Berwick Way): The gentleman who brought this up was with me and assumed that it was for a Condominium Board.

Mr. Mills: That makes sense.

Resident (Sandy Schoonmaker, Berwick Way): He's on the Board.

Mr. Pawelczyk: Didn't you guys have a Broadband Agreement that you entered into? When a lot of these communities are set up, AT&T sets up a contract. You did have one, because I remember seeing it, where everybody in the community was given the option to have their cable with this one company. So, you either take that one or you get Direct TV back.

Mr. Mills: Right.

Mr. Pawelczyk: Now our options are endless. Maybe with the condo, some sort of deal was set up where they're bringing fiber into the condo and everybody can hook up to that fiber.

Mr. Mills: Yeah. Alright. We'll move right along. Do you have any comments, Rick?

Mr. Bosseler: No.

Mr. Mills: Jan?

Ms. Hill: No.

Mr. Mills: Alright. I have a few. Andy, it was reported yesterday at the BCA meeting that there were dead fish down at Southpointe. I don't know what lake it would be coming out of, but it was brought up yesterday at the BCA meeting.

Ms. Hill: That would be on the 16th hole.

Mr. Mills: Yeah, there was quite a few of them.

Mr. Eksten: I was told that there were 20 fish in two different sewers.

Mr. Hatton: What's the location?

Mr. Mills: Southpointe, probably towards the end, I would imagine. Andy, the magnet on the pool gate closest to the parking lot, acts like the gate is sprung, because when it shuts, the magnet doesn't engage. Are you aware of that?

Mr. Hatton: Yeah.

Mr. Mills: Okay.

Mr. Hatton: I think we're just going to add two layers to that with a magnet on it.
(Unintelligible)

Mr. Mills: Okay. Very good. I'm sure residents have noted that we have some landscape lighting out and Andy's taking care of getting that fixed. I want to remind everyone, especially for your letters that go out, Sandy, the event for May 4th, is from 1:00 p.m. to 3:00 p.m.

Resident (Sandy Schoonmaker, Berwick Way): Yes.

Mr. Mills: Next are the transponders for golf carts. If you have a golf cart, we would prefer that you get a transponder for on your golf cart, instead of running up over the sidewalk, because that is happening right now. Someone mentioned the fact about closing off the sidewalks. We can't do that, because we're a public entity and we have to comply with the handicap rules.

Resident (Sandy Schoonmaker, Berwick Way): What is the cost of the transponders?

Mr. Mills: \$25.

Resident (Sandy Schoonmaker, Berwick Way): What time can we get them, 10:00 a.m. on Mondays?

Mr. Hatton: Correct. It is \$25 in cash or check made out to the Baytree CDD.

Resident (Not Identified): If you're not a resident of Baytree and you have a golf cart and come and play here, can they get a transponder?

Mr. Mills: No. You must be a resident.

Resident (Not Identified): There's always some non-residents coming in.

Mr. Mills: I know.

Mr. Hatton: I would need a proof of residency when they bring their golf cart. There's no registration fee.

Resident (Sandy Schoonmaker, Berwick Way): The only other thing you could do, is I know you have to leave the sidewalk open, but if there were posts, they couldn't get the golf carts onto the sidewalks.

Mr. Mills: Yeah, we can't.

Mr. Eksten: We could have a manned gate on either side.

NINTH ORDER OF BUSINESS

Public Comment Period

Mr. Mills: Alright, I'll open up to the floor for any questions or comments. You sat through this whole meeting. Bless you.

Mr. LeBrun: If you could just say your name and address for the record.

Resident (Glenda Martin, Kingswood Way): Okay. I'm Ms. Glenda Martin and I live at 8026 Kingswood Way. I know you guys have addressed the speeding on Kingswood Way. I know you try, but I am requesting a speed hump or bump, whatever it's called, in front of my house. A lot of people are from IOB. So, I talked to Joanne about it. We have more children in the neighborhood and I have seen some of the commercial trucks, landscapers, whatever they are, veering off into the other lane towards the children and then they happened to see them. Someone is going to get hurt. We witnessed people, after a little bit too much alcohol, driving into the grass. If you have to hit the brake before you take the turn to go to the other speed bump, you're going too fast. It's 20 miles-per-hour (mph) and I called them and told them about their big trucks.

Mr. Brown: I'm sorry, what was your address again?

Resident (Glenda Martin, Kingswood Way): 8026 Kingswood Way.

Mr. Brown: Is that after your house?

Mr. Bosseler: After mine, Bob, about five homes on the right. They're requesting a speed hump between the two speed humps that we already have. One is in front of my house.

Mr. Brown: Right.

Mr. Bosseler: And the other one is further down.

Mr. Brown: By yours.

Resident (Glenda Martin, Kingswood Way): By the time they come out of IOB, they rev up their engines and are just flying by. One was a golf cart.

Mr. Mills: That brings up a good point.

Resident (Not Identified): I can explain that.

Resident (Glenda Martin, Kingswood Way): He parks his agency car here.

Resident (Joe Martin, Kingswood Way): I was asked to speak. I'm here as a resident, but I'm also a deputy. I've been in law enforcement for 44 years. So, to give you an example, on Kingswood Way, you have the one speed hump where you're at and then you have the one at the entrance. The problem is, I'm not sure who engineered it, to put one in front of IOB. Alright. It's really not doing anything, because once you come over that hump, it's a straightaway. There are two S-Turns that you have to get to before you get to the next one, so they fly through there. Okay? So, let's say people park on the side. Alright? My wife has MS, so I park my car out on the road right against the curb and we have another car that's in the driveway, so she can walk on the driveway and not in the grass. Alright? So, if cars come out, I've seen them and cars where the neighbors live. If there are two cars coming, instead of one waiting for the other, they'll go around the parked car and I'm just waiting and saying, *"Here it comes, here it comes. You're going to get hit."* Now, like the one that my wife said, there was a truck that came through there, that didn't make the right turn, the S-Turn, ran off the road toward the house, got stuck and he gets out and he's carrying his 12 pack back towards IOB. He still lives there. Alright? The other one was, we had a Mercedes flying through the neighborhood, hit a tree and flipped on Kingswood Way. The speed limit is 20 miles-per-hour (mph). The kinetic energy for a vehicle to flip is not 20 mph. Okay? Then unfortunately, golf carts, we all know about what happened on IOB. A lady was killed walking by a golf cart. Okay? That's horrific. So, now we have little ones. If you look, there's probably four or five families, easily. On one side, the speed limit was 20 mph and the other was 20 mph. There is a sign that says, *"Slow Children at Play,"* plus a 20-mph sign. Okay? So, yeah, it is frustrating. I have stopped people. I know Joanne has seen me. I think Mel has seen me stop people. You know what's happening? People go by my house honking their horn late at night. I have neighbors that witnessed that. I have people come by and throw trash in my yard. I've got video. Alright? In fact, I sent Glen back the other day to tell people, *"Hey, tell the guy to stop."* I got his tag for my video and it falls into stalking, okay? So, I try not to enforce anything in my neighborhood because that's where I live and I have to think

about that. Okay? I was in homicide for 12 years, so I already got enough stuff that I'm worried about. So, I don't need someone harassing my wife or anything like that, because I'm going up and down the street. But in Baytree itself, we've all probably experienced this. If you look at the stop signs, people are exceeding the speed limit and that's why they can't stop at a stop sign and they go past the stop sign in the roadway. The reason why the stop sign is prior to the sidewalk, is for pedestrians, because you stop if there's a pedestrian coming. What they're doing, is they are looking to the left or looking to the right, see that there's no car coming, so they go right through it. Well, if a pedestrian is there, you can hit them. I road cycle all the time. You probably see me. I'm the one with the visor all the way across my helmet. I ride almost anywhere between 20 and 22 mph, past golf carts. Okay. So, I get it that they don't realize that they are going that fast. I cannot tell you how many cars in Baytree, have almost hit me, because they are not stopping at the stop sign or they're coming so fast that I have got to veer off. So, I get it. I have a flashlight in front and I usually have one or two in the back. Alright, so I get it. I think it's sad that our own community can't take care of each other. That's what I think.

Mr. Mills: I agree.

Resident (Joe Martin, Kingswood Way): It doesn't matter how many deputies you call out here, how many traffic stops they're going to do, unfortunately, people are going to do it. People that come, the kids that come from Viera High School that drop off the kids, will fly through Kingswood. There's a Toyota SUV and a Toyota Camry that come through there all of the time. Okay? So, that is the unfortunate thing when it comes to our own neighborhood, because people are not stopping.

Mr. Mills: Right.

Resident (Joe Martin, Kingswood Way): Okay. So, it's not that you have too many stop signs. It's no one is stopping for them. If have a 3,500- or 5,000-pound car and you're not stopping it...

Mr. Brown: You're 100% right and I can't tell you how many times we've had these meetings and residents of the community have come in and berated us for all of the stop signs, because I live in the back in Balmoral or Southpointe and I have to go through five or six stop signs before I can even get to Wickham Road and they blow right through them. The second speed hump that's on Kingswood, as I remember, that placement was recommended by our

engineer. Now, I don't have a problem by going back and saying to the engineer, *"Maybe we put it in the wrong spot, based upon feedback that we're getting from residents of Kingswood."*

Resident (Joe Martin, Kingswood Way): Have them put a radar sign to count how many cars are coming through and the speed that they're coming through.

Mr. Brown: Good point.

Resident (Joe Martin, Kingswood Way): So, what I'm just saying is, good point. But also, if you go out there and just look, if you take a car and drive 20 mph and then you take someone that drives 30 mph, you will tell the difference easily.

Mr. Brown: You're preaching to the choir. I live on Old Tramway Drive.

Resident (Joe Martin, Kingswood Way): On Old Tramway, the stop signs are not there because the community of Baytree said, *"Hey, you need to have stop signs."* That's an engineering issue that traffic puts out, saying that you have to have it. The problem is everybody is in a hurry, don't know why and we all experience things outside of this area. If you go out to Wickham Road, it's like, *"Okay, you pass me at 50 mph and hey, we're at the light, how are you doing?"* You know, that's what goes on. Okay. So those are the type of things. That's why sometimes I send an email. I send it to different people because of things like car burglaries. What kids are doing, they come out of Baytree and into Baytree and all they're doing is looking for unlocked cars. They're pulling doors open and ransacking it.

Resident (Jackie Curly, Kingswood Way): I'm just going to make one comment because the second one is by my house. If you take that one out, I think what Joe is saying, is correct. I think there needs to be one probably in the middle. If you take the one out in front of my house, they're just going to speed even more.

Resident (Joe Martin, Kingswood Way): Right.

Mr. Mills: I don't think so.

Mr. Brown: You're saying add another speed bump.

Resident (Joe Martin, Kingswood Way): Let's say, for instance, because when you come out of IOB, where that speed bump is, they just come out. So, when they go over, guess what? They go.

Resident (Jackie Curly, Kingswood Way): Yeah.

Resident (Joe Martin, Kingswood Way): So, when they're coming to IOB, they have to slow down anyway, because they have that little S-Turn to come in and if you don't, you're going to hit the monument.

Mr. Brown: So, are you recommending that we remove the one by IOB?

Mr. Mills: No.

Mr. Brown: You're saying to add a third one.

Mr. Bosseler: I have a suggestion. Could you send a note to your residents and say that you were at our meeting and we are strongly suggesting another speed hump on Kingswood?

Resident (Jackie Curly, Kingswood Way): I will tell you, Joe, over 50% of the people on Kingswood Way said that they did not want a speed hump. So, at this point, I think if indeed you to make these people satisfy what they need, you're not going to go asking my residents. You're just going to have to bite the bullet and put the speed hump in, even though 50% of my people said no. I guarantee it.

Mr. Mills: I would like to make a suggestion that we not put in a speed hump and that we put in a speed bump, a more severe one.

Resident (Jackie Curly, Kingswood Way): I don't think they slow down enough.

Mr. Mills: No, exactly.

Resident (Jackie Curly, Kingswood Way): They don't.

Mr. Mills: Like the one at the Post Office. That one will slow them down.

Resident (Joe Martin, Kingswood Way): You have residents throughout Baytree, especially in Kingswood. You see people walking all the time, people running all the time. You have people, kids riding bikes, little ones now riding bikes. You have handicap people. I see a guy in his wheelchair without the motor and I see another one with a motor, riding. They won't be on the sidewalk because of trees and roots. So, they will be on the road and not on the sidewalk and that's an accident waiting to happen. So usually when I see cars, I kid you not, I tell them, *"Hey, can you slow down?"* They know I'm a cop, but yet I get the finger. There's someone down the road, a kid that's around the corner and if you don't pay attention, I don't want you to hit them. If I wanted to be bad, I'd stop and give them a ticket, but I'm not doing that.

Mr. Brown: I think fire rescue will have a problem with a speed hump.

Resident (Jerry Darby, Baytree Drive): I think I remember when we did the 48-hour speed test on Kingswood Way, over 90% exceeded 21 mph, even with speed humps. Did any of your residents give you a hard time?

Mr. Mills: It is a national problem. Look at I-95. If you're doing 75 mph and they're passing you at 90 mph, it is an issue. And you know what? We had one guy that came from Southpointe, sat right where you're sitting and said, *"I am not stopping at any of your stop signs."*

Ms. Simmons: And he told his children that.

Mr. Mills: He told his son that.

Ms. Simmons: That's why I feel for you. I really think that it should be whatever the community wants in your whole area, because that's why I joined the CDD. Because I remember one person wanted a speed hump and the Board was going to vote on it and I said to my friend who lives there, *"Oh, I heard you're getting a speed hump"* and she's like, *"What?"* Then she took a poll of her neighborhood and nobody wanted it, so they all showed up here and said, *"No, we don't want that."* So, I'm feeling like the CDD can't say yes for one person when there's, I don't know how many houses there.

Resident (Jackie Curly, Kingswood Way): 49% that were not opposed.

Ms. Simmons: I know. Have them come to the meeting. The ones who are passionate about it will come to the meeting.

Resident (Jackie Curly, Kingswood Way): People on Kingswood Way are okay with it. I'm okay with it. I just don't want you to put something in that people don't want. Just one other comment...

Ms. Simmons: Yeah, 50% of them were in here.

Resident (Jackie Curly, Kingswood Way): In Kingswood, our houses are closer to the road and most of our driveways are shorter than most communities. You can look at it, you can check. Therefore, a lot of people park on the road. What Joe is saying is correct. So, now you're speeding and you're dodging these cars. You go down Kingswood any day and there will be 10 to 15 cars.

Mr. Mills: Well, plus the street is narrower and you have more houses per square foot than we do in the rest of the community.

Resident (Joe Martin, Kingswood Way): And we have two S-Turns.

Mr. Mills: Yup. That's why it's 20 mph.

Resident (Joe Martin, Kingswood Way): Correct. Because if you come out of the one that you're leaving, before you get to the last one, there's a community mailbox there. If cars are parked there, they're coming around that corner and some of them will fly over that. But also, they have to break hard, because someone's parked there getting the mail out of the box. Again, I look at it as a safety issue. There are little kids that moved in there that I don't want to get hit.

Mr. Mills: Hey, I'm on your side. I make a suggestion that we discuss this at the workshop coming up in March.

Ms. Hill: Okay.

Mr. Brown: Well, I think there's one other thing that we could do. Maybe we can have Andy drive down by your house, identify where the house is located, send that to Peter, because he has a map of all the roads. Have him look at where that speed hump would go, what it would approximately cost. But now there are Department of Transportation (DOT) issues, as I remember when we wanted to do the ones on Old Tramway, Balmoral and everything else, we had to go through DOT. So, will they allow us to put a third speed hump in that, for lack of a better definition, in that short a space of road? I don't know.

Resident (Jackie Curly, Kingswood Way): I want to understand why DOT would have a problem.

Mr. Brown: I have no idea either.

Mr. Pawelczyk: It's not DOT. It's the signage required by the Manual of Uniform Traffic Control that is put out by DOT.

Mr. Mills: Right.

Mr. Brown: Okay, and I'm wrong.

Mr. Pawelczyk: But I think it's the county that issues the permit for the speed bump, which requires that a sign be installed pursuant to that manual.

Mr. Brown: Because then we've had other complaints from other residents that we have too many signs.

Resident (Jackie Curly, Kingswood Way): I'm sorry.

Mr. Mills: You don't have to apologize.

Mr. Brown: You're talking to the choir.

Resident (Joe Martin, Kingswood Way): We've been here for 18 years and this is the first time that I attended a meeting. My wife was coming and I'm like, *"I just don't want to get into the bickering."* I don't want to bicker. I just want to say, *"Hey, this is what goes on."* I love this community. We've been here for so long and from what I've seen, I just don't want a little one or someone to get hurt.

Resident (Jackie Curly, Kingswood Way): And he is correct. We have attracted children.

Mr. Mills: Well, it's not just Kingswood. We're getting a lot of young people throughout the entire community. The community is shifting in age. We're getting younger people in here with children.

Resident (Joe Martin, Kingswood Way): But that's a good thing for the revival.

Mr. Mills: Exactly. Revitalization.

Resident (Joe Martin, Kingswood Way): Thank you. What you've been doing over the years, is to make this community still look like a new community. So, people are attracted to come here, because we're five minutes from anything that we want to do.

Mr. Mills: Right.

Resident (Joe Martin, Kingswood Way): And that's what I like. Okay. So those are the things and again, I've had many discussions with Joanne and so on. She'll call me up and say, *"Hey, what about this? Hey, think about the security or whatever. Help them out."* Because that's what I think we should do. Alright. But one other thing, just a thought and this may be the wrong venue. You know, we talk about the sidewalks. Is this the right place?

Mr. Mills: Yeah.

Resident (Joe Martin, Kingswood Way): Okay, well, real quick, the sidewalks. We had our tree taken out years ago because it ripped over sidewalks. Remember when you were planting a bank? I said, *"Just take my two trees, instead of putting them in here, put it over there."* Okay? Obviously, we're still spending money for the sidewalks because the Oak trees tear them up. It was a great concept when they built Baytree on having the trees there, but it was the wrong tree, though, because of the rooting system. Okay. So, is there a point in time that if we say, *"Hey, we'll repair that sidewalk, but, man, that tree is going to have to go,"* so we don't keep paying for the sidewalk? I'm just saying.

Mr. Mills: We're working on that now.

Mr. Brown: We do that every year.

Mr. Mills: Yeah.

Mr. Brown: In fact, last year we spent \$82,000 redoing sidewalks throughout the community.

Mr. Pawelczyk: And removing trees.

Mr. Brown: Removing trees. We are only allowed once per year per the county, to remove trees that may be impacting the sidewalks. So, we try, over the course of 12 months, identifying which sidewalks where the Oak trees were raising the sidewalks. We then have to submit an application to the county to remove those five trees or how many trees.

Mr. Mills: Five.

Mr. Brown: Then we have to tell the county where we're going to replace them, Somewhere within the community. Then we pull the tree out and put the sidewalk down.

Resident (Joe Martin, Kingswood Way): Let me ask you this, I'm sorry, because I know it's got to be painful for you. So, I definitely apologize.

Mr. Mills: Don't.

Resident (Joe Martin, Kingswood Way): To rip off the scab, the Crate Myrtles were really the plant that would be somewhere where those Oak trees were, because it is not an invasive root system. You see up in the North, like DC or Virginia, where they have Crepe Myrtles. They grow nice. Something like that. If you replace them, can you replace them with that?

Mr. Mills: You can't.

Mr. Brown: You can't. I happen to be the Chairman of the ARC committee. So, when a homeowner comes and says that they want to remove a hardwood, nine times out of ten it's an Oak. Then we look at their property. The county has regulations as to how many hardwoods you have to have on your property, given the size of your property. We are now telling people, if you're going to replace the Oak tree that's in your front yard with a hardwood, find a place in the backyard to put it, because the front yard has the sidewalks and all of the utilities coming in.

Resident (Joe Martin, Kingswood Way): Correct.

Mr. Brown: So, that's what we're doing now.

Ms. Wagner: Years ago, he sent me a suggestion that I really like, but you guys won't go for it. What he was suggesting was to take out the Oak trees and put in the Crepe Myrtles. Can you see how beautiful that would be, in the Spring and Summer? It would be on CDD property,

but in the meantime, you guys went ahead and said that you didn't want any more trees on your property, between the sidewalk and the road.

Mr. Brown: Well, we recommend that.

Resident (Joe Martin, Kingswood Way): I'm thinking when they created Baytree with those trees, that was the concept.

Mr. Brown: They did, but the county wanted Oak trees. That's why all the developers put Oak trees all over the property.

Mr. Mills: Okay, let's try to wind this up. I have one question to ask you, which I can discuss it at the workshop.

Resident (Joe Martin, Kingswood Way): Yes sir.

Mr. Mills: Are we throwing our money away when we hire the Sheriff's Department to come in here and police it?

Resident (Joe Martin, Kingswood Way): I can't say that. All I can say, because I don't know what the Verdict 50 is, if you hire anybody, you're getting them for two to three hours, whatever it is.

Mr. Mills: Three hours.

Resident (Joe Martin, Kingswood Way): Three hours. Okay. So, you get maybe six hours a month. If you put in a speed hump, that's 24/7 and it's a one-time cost. So, yeah, you can put in the request.

Mr. Mills: We asked for them to make sure that they didn't give warnings, that they only gave tickets. That was on the request. We did request them to police Kingswood Way, Baytree Drive and Old Tramway Drive. We found them most of all on Baytree Drive, very little on Kingswood Way and very little on Old Tramway Drive. I've talked to the commander about that and he said, *"I can't tell them what to do."*

Resident (Joe Martin, Kingswood Way): Right. He's way over my pay grade.

Mr. Mills: Yeah. So, let's put on the agenda to discuss at the workshop hiring the Sheriff to come back in again.

Mr. LeBrun: Okay. Just so make sure I have the direction of the Board for researching the speeding issue, because there might be some costs involved for the engineer to look into adding an additional speed hump, I just want to make sure that the Board wants me to have Peter look into that. There might be a cost of doing that.

Mr. Mills: For the workshop, give us the cost of the last time we had a speed hump put in, so we know what we're talking about, before we get Peter involved.

Mr. Brown: Let's just ask Peter. He has all of the maps. He can come up with an estimate.

Mr. LeBrun: He would be able to tell us what type of speed humps could be used. There might be some regulations about what types can be used. So, I just want to make sure that you guys are okay with me doing that, as there might be a cost involved for him to do that.

Mr. Brown: That's fine.

Mr. Mills: I just wouldn't have him spend a lot of time.

Mr. LeBrun: Okay.

Mr. Brown: They have a budget.

Resident (Jerry Darby, Baytree Drive): Jeremy, I just want to point out that for 20 mph, it requires a different size hump.

Mr. Mills: Right.

Resident (Jackie Curly, Kingswood Way): Ours does 15 mph.

Mr. Mills: Okay. Does anybody have anything else?

Mr. Brown: I don't think the Fire Department would welcome a bump.

Mr. LeBrun: That may be something that the engineer could tell us.

Mr. Mills: Well, you have speed bumps at the Post Office.

Mr. Brown: How many times does the Fire Department go to the Post Office?

Mr. Pawelczyk: The other thing is if you put a bump in, you probably have to replace the other two bumps. I would think.

Mr. Mills: Anything else from the community? Okay, then I will hear a motion to adjourn the meeting.

TENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Brown seconded by Mr. Bosseler with all in favor the meeting was adjourned.
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Secretary / Assistant Secretary

Chairman / Vice Chairman

SECTION VI

SECTION A

SECTION i

From: Jeremy LeBrun jlebrun@gmscfl.com 
Subject: Fwd: Baytree CDD - Resignation?
Date: February 16, 2024 at 11:15 AM
To: Syanne Hall shall@gmscfl.com
Cc: Jeremy LeBrun jlebrun@gmscfl.com, Stacie Vanderbilt svanderbilt@gmscfl.com

Begin forwarded message:

From: April Simmons <aprilsimmonscdd@gmail.com>
Subject: Re: Baytree CDD - Resignation?
Date: February 16, 2024 at 5:06:16 AM EST
To: Jeremy LeBrun <jlebrun@gmscfl.com>

Please accept this email as notice of resignation as Baytree CDD member seat 5, effective immediately.

Kind regards,
April Simmons

Jeremy LeBrun
District Manager
Governmental Management Services - Central Florida, LLC
219 East Livingston Street
Orlando, FL 32801
Office: (407) 613-2944
E-mail: Jlebrun@gmscfl.com



SECTION ii

From: Syanne Hall shall@gmscl.com
Subject: Re: Seat #5 Baytree CDD
Date: February 29, 2024 at 11:40 AM
To: Jeremy LeBrun jlebrun@gmscl.com



On Feb 29, 2024, at 10:27 AM, JEFFERY FINN <jafinn99@comcast.net> wrote:

Hi Jeremy,

My name is Jeff Finn and I am a Baytree resident. My wife, Carolyn, informed me of the vacancy left by April Simmons. Carolyn is the Saddleworth VM and I am currently the Saddleworth AVM.

I am very interested in filling the vacancy left by April. As a brief introduction, I am currently a full-time engineer with Northrop Grumman Corporation in Melbourne and am retiring in May of this year. I've been an engineer in the Aerospace industry for the last 44 years. The transition to full-time retirement is a life-altering event and I am looking for ways to engage in fulfilling and productive activities once I cross this bridge.

Carolyn and I are proud to be residents of Baytree and have developed many meaningful relationships while living here. Beyond our many friends we are proud, as Voting Members, to contribute in some small way to the maintenance of this beautiful subdivision.

With the opening of Seat #5, this presents an additional opportunity to enhance my contribution and participate in an organization whose mission is to maintain the beauty and value of all our homes in Baytree. With this said, I would like to be considered for the position. I have attached my resume for your review and consideration. Thank you.

Jeff Finn

<Finn_resume_new.doc>

JEFFREY FINN

662 Deerhurst Drive
Melbourne, FL 32940

(856) 701-5484
jafinn99@comcast.net

SUMMARY

Goal-oriented and Full-Spectrum Leader/Manager with extensive experience working in a government, process-intensive software engineering environment. Skilled in Software Configuration Management, Process Engineering, and Project Management, including managing and leading engineers in the control, build, management, release, production, verification, and delivery of large-scale software products to U.S. Navy, Army, and Air Force customers. Strengths include excellent communication and problem-solving skills, engaging in employee performance management and career-building activities, and leading teams in the achievement of mature processes. *Possess an active Department of Defense Secret Security Clearance.*

EXPERIENCE

Northrop Grumman Corporation, Melbourne, FL
Sr. Principal Project Manager

July 2019 – Present
May 2023 – Present

Perform in a Cost Account Manager role for the Weapons Integration Integrated Product Team on Strike. Manage the business management components of cost and schedule for approximately 20 cost accounts. This includes Level of Effort, Discrete Earned Value work packages, and processing supplier invoices.

Sr. Principal Database Analyst

May 2022 – May 2023

Manage Strike Software Media Library to include bringing software media into accountability, facilitate software electronic transfers, facilitate Artifactory CM database uploads, receive and process supplier software media, and verify software approvals.

Systems Engineering Manager 2

May 2021 – May 2022

Perform Functional Manager responsibilities for 10 direct reports in addition to the responsibilities noted in the CM Analyst position below.

Sr. Principal Software CM Analyst

July 2019 – May 2021

Change Management Team Lead for a Restricted Program, including leading the facilitation and administration of multiple configuration control boards; perform essential library management and archiving tasks for software documentation, artifacts, and related work products; provide leadership, direction, and guidance to two team members; provide coaching, mentoring, and advisement to management, as requested, in regard to organizational and personnel-related tasks.

Lockheed Martin Corporation, Moorestown, NJ/Wallops Island, VA
Software Configuration/Engineering/Project Manager

1991 - 2018

Managed and led a team of 20 Software Engineering professionals in the performance of tasks associated with the build, audit, release, production, verification, and delivery of Aegis Weapon System computer programs to the U.S. Navy. Managed a \$20M software production contract, control/cost account, and work packages while focusing on all technical, cost, schedule, and quality elements. Presented project status and assumed full accountability to the Program Management Office. Additional tasks, responsibilities, and accomplishments included:

- Controlled and monitored project schedules and milestones from initiation to delivery
- Developed employee careers through coaching and promoted many direct reports
- Coordinated cross-functional teams in the prioritization of tasks
- Interpreted and administered policies, processes, and procedures that impact projects
- Identified and assessed project issues and developed solutions to meet customer goals
- Provided leadership, direction, and guidance to employees working on project
- Organized, scheduled, and coordinated workloads to meet defined milestones and budgets
- Ensured the integrity of multiple software configurations and multiple product baselines within the source code repository/version management toolset.
- Streamlined delivery processes that resulted in a 20% cycle time reduction for the audit and delivery of software to the test floor and customer, resulting in increased throughput
- Facilitated the achievement of CMM and CMMI Level 5 Certification for organization
- Authored and instructed on organizational Software Configuration Management processes.

Professional Development & Training:

Five years of intensive Full-Spectrum Leadership training, including:

- Shaping the Future/Energizing the Team
- Building Effective Relationships/Delivering Results
- Modeling Personal Excellence, Integrity, and Accountability
- Assertiveness and Social Style Training
- Leading in Changing Times/Meeting Facilitation/Diversity Training
- Project Management Professional (PMP) Training
- Lean Six Sigma Green Belt Certification
- Earned Value Management Certification/Cost Account Management
- Atlassian Toolset including Jira, BitBucket, Insight

EDUCATION

Bachelor of Science, Computer Science
Boston College, Boston, Massachusetts

the 1990s, the number of people in the UK who are employed in the public sector has increased by 1.5 million, from 2.5 million in 1980 to 4 million in 1995. The public sector has become an important employer of people with mental health problems.

There is a growing awareness of the need to improve the mental health of people in the public sector. The Department of Health (1995) has published a strategy for the mental health of public sector employees. This strategy is based on the following principles: (1) the need to ensure that public sector employees are protected from mental health problems; (2) the need to ensure that public sector employees are able to cope with the stresses of their work; (3) the need to ensure that public sector employees are able to access the services they need; and (4) the need to ensure that public sector employees are able to contribute to the well-being of the community.

The Department of Health (1995) has also published a list of recommendations for the mental health of public sector employees. These recommendations are based on the following principles: (1) the need to ensure that public sector employees are protected from mental health problems; (2) the need to ensure that public sector employees are able to cope with the stresses of their work; (3) the need to ensure that public sector employees are able to access the services they need; and (4) the need to ensure that public sector employees are able to contribute to the well-being of the community.

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Jerome (Jerry) Darby
355 Baytree Drive
Melbourne, Florida

Experience:

2022-2023 Treasurer, Eagle Preserve Community Association

Appointed in November, 2022 to a vacant position on this Associations Board and was formally elected to the Board in 2023. As Treasurer, I instituted an investment program which increased annual revenues by 14% and established reserve accounts for Beautification and Repairs and Maintenance.

2017-2021 Board of Supervisors, Vice-Chairman, Baytree Community Development District (CDD)

First appointed to the Board in 2017. At varying times, I was responsible for Finance, Security, Lakes/Ponds and Roads/Sidewalks. I also supervised the design and construction of an 800 sq. ft pavilion and the adjoining concrete parking lot.

2016-2017: Voting Member, Balmoral Neighborhood, Baytree Community Association

As the Balmoral VM, I represented the neighborhood in matters presented before the Baytree Community Association (BCA). I kept the neighborhood informed by means of a newsletter of the actions that had taken place within the BCA and the Baytree CDD. At various times, I conducted surveys on matters affecting residents for feedback to these organizations.

1986-1987 Founder, President, Pond Path Civic Association

This Association was founded to interface with the New York State University at Stony Brook on matters relating to the university's development initiatives and the resultant impact on the Pond Path community. The Association was successful in modifying expansion plans that would have had significant adverse effects on the community.

1988-2015: Senior Vice-President, Operations, Combe, Incorporated

This private, family held consumer products company made and distributed such products as Odor Eaters Insoles, Grecian Formula, Just-For-Men Hair Color, Lanacane, Cepacol Cough and Cold Medications and Sea Bond Denture Adhesive. I oversaw all matters relating to manufacturing and distribution of these products involving 21 Contract Manufacturers and 2 company owned manufacturing facilities. I directly and indirectly supervised approximately 230 people with an operating budget of about \$36 million and a purchasing budget in excess of \$50 million.

Education: MBA, Kellogg School of Management, Northwestern University, Evanston, Ill-1982-83
Post Baccalaureate, Chemistry, Northern Illinois University, DeKalb, Ill-1973-74
BA, Biology with Honors, Loras College, Dubuque, Iowa-1972

SECTION V

RESOLUTION 2024-06

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BAYTREE
COMMUNITY DEVELOPMENT DISTRICT APPOINTING AN
ASSISTANT SECRETARY OF THE DISTRICT AND PROVIDING FOR
AN EFFECTIVE DATE**

WHEREAS, the Baytree Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated within Brevard County, Florida; and

WHEREAS, the Board of Supervisors of the District desires to elect an Assistant Secretary.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
SUPERVISORS OF THE BAYTREE COMMUNITY DEVELOPMENT
DISTRICT:**

SECTION 1. _____ is elected Assistant Secretary.

SECTION 2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 3rd day of April, 2024.

ATTEST:

**BAYTREE COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairperson, Board of Supervisors

SECTION B

Baytree
Community Development District

Proposed Budget
FY 2025



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IOB Roadway Maintenance Cost Share Schedule	Page 14

Baytree
Community Development District
Proposed Budget FY 2025
General Fund

					Option 1	Option 2
Description	Adopted Budget FY2024	Actuals Thru 01/31/24	Projected Next 8 Months	Projected Thru 09/30/24	Proposed Budget FY 2025	Proposed Budget FY 2025
<u>Revenues</u>						
Maintenance Assessments	\$ 995,884	\$ 947,263	\$ 99,010	\$ 1,046,273	\$ 1,087,038	\$ 1,132,332
Miscellaneous Income (IOB Cost Share Agreement)	47,979	-	47,979	47,979	52,912	52,912
Miscellaneous Income	9,250	5,707	3,543	9,250	9,250	9,250
Interest	-	19	38	57	5,000	5,000
Total Revenues	\$ 1,053,113	\$ 952,989	\$ 150,570	\$ 1,103,559	\$ 1,154,199	\$ 1,199,493
<u>Expenditures</u>						
<u>Administrative</u>						
Supervisor Fees	\$ 12,000	\$ 4,000	\$ 8,000	\$ 12,000	\$ 12,000	\$ 12,000
FICA Expense	918	306	612	918	918	918
Engineering	36,050	3,232	16,768	20,000	37,853	37,853
Attorney Fees	24,000	13,048	10,953	24,000	24,000	24,000
Annual Audit	3,350	-	3,350	3,350	3,350	3,350
Assessment Administration	7,875	7,875	-	7,875	8,269	8,269
Management Fees	46,488	15,496	30,992	46,488	48,813	48,813
Property Appraiser	250	234	-	234	250	250
Information Technology	1,890	630	1,260	1,890	1,985	1,985
Website Maintenance	1,260	420	840	1,260	1,323	1,323
Telephone	250	-	250	250	250	250
Postage	2,000	555	2,445	3,000	3,000	3,000
Insurance General Liability	39,783	32,226	-	32,226	36,093	36,093
Tax Collector Fee	19,918	18,307	1,980	20,287	21,741	22,647
Printing & Binding	1,500	179	359	1,500	1,500	1,500
Legal Advertising	5,000	-	2,500	2,500	5,000	5,000
Other Current Charges	3,000	157	320	477	2,000	2,000
Office Supplies	250	44	120	164	250	250
Property Taxes	350	346	-	346	350	350
Dues, Licenses & Subscriptions	175	175	-	175	175	175
Administrative Expenditures	\$ 206,307	\$ 97,230	\$ 80,748	\$ 178,940	\$ 209,118	\$ 210,024

Baytree
Community Development District
Proposed Budget FY 2025
General Fund

	Adopted	Actuals Thru	Projected	Projected Thru	Option 1	Option 2
Description	Budget FY2024	01/31/24	Next 8 Months	09/30/24	Proposed Budget FY 2025	Proposed Budget FY 2025
<u>Operation and Maintenance</u>						
Security Contract	\$ 222,284	\$ 64,896	\$ 137,264	\$ 222,284	\$ 230,746	\$ 230,746
Gate Maintenance	15,200	11,299	12,000	23,299	25,000	25,000
Security Gatehouse Maintenance	6,000	3,367	6,735	10,102	14,000	14,000
Telephone/Internet - Gatehouse/Pool	6,818	2,594	5,172	7,766	8,040	8,040
Transponders	5,000	-	5,000	5,000	5,000	5,000
Field Management Fees	32,573	10,858	21,715	32,573	34,202	34,202
Electric	56,700	20,330	47,772	68,102	74,912	74,912
Water & Sewer	15,120	5,833	9,167	15,000	16,500	16,500
Gas	9,115	1,926	6,574	8,500	9,350	9,350
Trash Removal	643	210	421	631	663	663
Maintenance - Lakes	42,440	14,480	29,140	43,620	\$47,801	47,801
Maintenance - Landscape Contract	129,076	29,837	89,512	119,349	138,914	138,914
Maintenance - Additional Landscape	20,000	20,507	10,571	31,079	31,079	31,079
Maintenance - Pool	30,000	13,954	20,000	33,954	37,401	37,401
Maintenance - Irrigation	9,214	2,706	14,294	17,000	17,000	17,000
Maintenance - Lighting	6,000	2,655	13,276	15,932	18,000	18,000
Maintenance - Monuments	4,000	-	4,000	4,000	4,000	4,000
Maintenance - Fountain	1,180	295	590	885	1,180	1,180
Maintenance - Other Field (R&M General)	5,928	15,350	1,976	17,326	5,928	5,928
Maintenance - Recreation	1,500	-	2,500	2,500	2,500	2,500
Holiday Landscape Lighting	16,092	15,412	-	15,412	16,000	16,000
Operating Supplies	750	-	750	750	570	750
Sidewalk/Curb Cleaning	15,000	2,290	9,710	12,000	12,000	12,000
Miscellaneous	1,000	-	22,384	22,384	700	1,000
O&M Expenditures	\$ 651,634	\$ 238,800	\$ 470,522	\$ 729,447	\$ 751,485	\$ 751,965
Total Expenditures	\$ 857,940	\$ 336,030	\$ 551,271	\$ 908,387	\$ 960,603	\$ 961,989
<u>Other Financing Uses</u>						
<u>Transfer Out</u>						
Capital Projects- Paving - Baytree	\$ 25,051	\$ 25,051	\$ -	\$ 25,051	\$ 25,051	\$ 58,144
Capital Projects - Paving - IOB Funds	8,187	-	8,187	8,187	8,187	19,002
Capital Projects - Reserves	65,093	65,093	-	65,093	65,093	65,093
Disaster/Emergency Reserve	-	-	-	-	-	-
Community Beautification Fund	45,265	-	45,265	45,265	45,265	45,265
Rebalance First Quarter Operating	51,577	-	51,577	51,577	50,000	50,000
Total Other Financing Uses	\$ 195,173	\$ 90,144	\$ 105,029	\$ 195,173	\$ 193,596	\$ 237,504
Total Expenditures & Other Financing	\$ 1,053,113	\$ 426,174	\$ 656,299	\$ 1,103,560	\$ 1,154,199	\$ 1,199,493
Net Change in Fund Balance	\$ -	\$ 526,815	\$ (505,729)	\$ -	\$ -	\$ -

Baytree
Community Development District
Budget Narrative
Fiscal Year 2025

REVENUES

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

Miscellaneous Income (IOB Cost Share Agreement)

Represents estimated earnings from Isles of Baytree.

Miscellaneous Income

Represents estimated earnings from the sale of security gate transponders, pool access cards and tennis court instructor fees.

Interest

The District earns interest on the monthly average collected balance for each of their operating accounts.

Expenditures - Administrative

Supervisors Fees

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting in which they attend.

FICA Taxes

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Engineering

The District currently has a contract with Dewberry Engineers to provide engineering service to the District. The contract includes preparation for board meetings, contract specifications, bidding, etc.

Attorney

The District currently has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. to provide legal counsel services. This contract includes preparation for board meetings, review of contracts, review of agreements and resolutions and other research as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Assessment Roll Administration

Expenditures with Governmental Management Services related to administration of the District's Assessment Roll.

Management Fees

The District has contracted with Governmental Management Services to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

Property Appraiser

Represents the Brevard County Property Appraiser fee to cover the cost of processing and distributing of non-ad valorem assessment information.

Information Technology

Represents costs with Governmental Management Services related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Baytree
Community Development District
Budget Narrative
Fiscal Year 2025

Expenditures - Administrative (continued)

Website Maintenance

Represents the costs with Governmental Management Services associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Communication - Telephone

New internet and Wi-Fi service for Office.

Postage and Delivery

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Tax Collector Fee

Represents charges from Brevard County Tax Collector's office for administration of the tax collection process.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Other Current Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Property Taxes

Represents the estimated non-ad valorem assessment from Brevard County that will be charged to the District.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity Community Affairs for \$175.

Operation and Maintenance:

Security Contract

The District currently has a contract with DSI Security Services to provide security services.

DESCRIPTION	ANNUAL AMOUNT
REGULAR HOURS: COST OF \$25.56 PER HOUR FOR 359 DAYS	\$220,225
HOLIDAY HOURS: COST OF \$38.34 PER HOUR FOR 6 DAYS	\$5,521
CONTINGENCY	\$5,000
Total	<u>\$230,746</u>

Gate Maintenance

Represents expenditures for maintenance and repairs for the automated gate entrance systems. The District currently has a contract with Access Control Technologies.

Security Gatehouse Maintenance

Represents maintenance contract for gatehouse, and any other maintenance cost the District may incur at the security gate house, i.e. plumbing, pest control, etc.

Baytree

Community Development District

Budget Narrative

Fiscal Year 2025

Operation and Maintenance: (continued)

Telephone/Internet - Gatehouse/Pool

The District has a telephone at the front entrance for the security staff to make local calls. Additionally, the District has a phone

DESCRIPTION	MONTHLY	ANNUAL AMOUNT
201 BAYTREE DR FRONT GATE	\$288	\$3,455
630 BAYTREE DR BACK GATE	\$183	\$2,196
8207 NATIONAL DR POOL AREA	\$176	\$2,115
CONTINGENCY		\$274
Total		<u>\$8,040</u>

Transponders

Accounts for costs associated with purchasing new transponders to replace those purchased by residents.

Field Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide on-site field

DESCRIPTION	MONTHLY	ANNUAL AMOUNT
FIELD MANAGEMENT FEES (GMS)	\$2,850	\$34,202

Electric

Represents costs for electric for projects such as streetlights, signs, electric for well pumps, guardhouse, entrance features,

DESCRIPTION	LOCATION	MONTHLY	ANNUAL AMOUNT
00533-81406	8002 Bradwick Way # Wall	\$29	\$350
02781-39043	8207 National Dr # Pool Hse	\$27	\$324
04080-73153	609 Baytree Dr # Wall	\$32	\$389
04396-25492	8205 National Dr # Courts	\$70	\$838
09459-03086	8147 Old Tramway Dr # Entrance	\$43	\$516
11105-10375	7948 Daventry Dr # Wall	\$28	\$341
14771-79517	345 Baytree Dr # Pump	\$141	\$1,694
15604-14425	8005 Kingswood Way # Fountain	\$681	\$8,167
36008-52200	602 Baytree Dr # Sign	\$30	\$355
46619-40025	8253 Old Tramway Dr # Ent Sign	\$34	\$407
47131-19107	1409 SouthPointe Ct# Ent Sign	\$29	\$347
67950-66148	7951 Daventry Dr # Pump Street	\$156	\$1,878
72491-60156	7942 Kingswood Way #Lights	\$34	\$410
73679-10572	201 Baytree Dr # Grd Hse	\$181	\$2,172
83711-46575	8005 Kingswood Way # Street Lights	\$3,126	\$37,512
86596-45173	8005 Kingswood Way # Pump	\$305	\$3,655
88573-27285	687 Deerhurst Dr # Pump	\$108	\$1,296
91260-64568	8128 Old Tramway Dr # Sign	\$28	\$331
99142-26460	8005 Kingswood Way# Gate	\$30	\$359
CONTINGENCY			<u>\$8,371</u>
			\$69,711

Baytree

Community Development District

Budget Narrative

Fiscal Year 2025

Operation and Maintenance: (continued)

Water & Sewer

Represents cost for water & sewer for expenses associated with the front guardhouse and community pool. City of Cocoa Utilities provides this utility service.

DESCRIPTION	LOCATION	ANNUAL AMOUNT
121573-112400	201 BAYTREE DR #GUARDHOUSE	\$16,500
167895-118058	8207 NATIONAL DR #POOL	
		\$16,500

Gas

Represents cost of gas required for heating the community pool. Florida City Gas provides this utility service.

DESCRIPTION	LOCATION	MONTHLY	ANNUAL AMOUNT
2932702542	8205 NATIONAL DR POOL HEATER	\$554	\$6,648
	CONTINGENCY		\$2,702
			\$9,350

Trash Removal

Represents cost of trash removal services. Services are provided by Waste Management.

DESCRIPTION	MONTHLY	ANNUAL AMOUNT
96 GALLON TRASH TOTER	\$55	\$663

Maintenance - Lakes

The District currently has a contract with ECOR to maintain its 66.46 acres of lakes. Additional funds are allocated for the

DESCRIPTION	MONTHLY	ANNUAL AMOUNT
LAKE MAINTENANCE	\$3,292	\$39,501
NATURAL AREAS MANAGEMENT: CONTRACT COST OF 880 BI-MONTYHLY		\$5,922
PEST CONTROL		\$378
CONTINGENCY		\$2,000
	Total	\$47,801

Maintenance - Landscape Contract

The District currently has a contract with US Lawns to maintain its 352,000 Square Feet of Landscaping.

DESCRIPTION	MONTHLY	ANNUAL AMOUNT
LANDSCAPE MAINTENANCE	\$11,239	\$134,868
		\$134,868

Maintenance - Additional Landscape

Funding for trimming, replacement of trees/plants, and other routine landscape maintenance not covered under the landscape vendor contract.

Baytree
Community Development District
Budget Narrative
Fiscal Year 2025

Operation and Maintenance: (continued)

Maintenance - Pool

The District has constructed a community swimming pool, which requires maintenance service multiple times per week.

DESCRIPTION	VENDOR	MONTHLY	ANNUAL AMOUNT
POOL MAINTENANCE	BEACH POOLS		
SETEMBER THRU MAY - 3 DAYS/WEEK		\$945	\$8,505
JUNE THRU AUGUST - 5 DAYS/WEEK		\$1,155	\$3,465
CONTINGENCY - POOL REPAIRS			\$10,000
JANITORIAL SERVICES	COVERALL OF ORLANDO	\$661	\$5,431
SUPPLIES & SPECIAL CLEANING			\$10,000
		Total	\$37,401

Maintenance - Irrigation

Represents estimated cost for repairing irrigation line breaks, replacement of sprinklers, etc.

Maintenance - Lighting

Estimated cost for routine/replacement of fixtures.

Maintenance - Monuments

Estimated cost to pressure clean and paint monuments.

Maintenance - Fountain

The cost of providing preventative maintenance to the District fountains. The cost of service is \$175 per quarter and \$40 per month.

Maintenance - Other Field

Miscellaneous costs related to additional pond work, cleaning storm drains, etc

Maintenance - Recreation

Estimated cost for routine maintenance for the District's recreational areas, such as paint, mulch, or repairs to playground area and nets, facility repair, or minor improvements to tennis court area.

Holiday Landscape Lighting

Estimated cost for installation of holiday lights and décor as well as supplies.

Operating Supplies

Purchase of supplies for the District's gatehouse, etc.

Sidewalk/Curb Cleaning

Estimated cost for pressure washing the District-owned sidewalks throughout the community.

Miscellaneous

Any other miscellaneous expenses incurred during the year.

Baytree
Community Development District
Budget Narrative
Fiscal Year 2025

Other Financing Uses

Transfer Out - Capital Projects - Paving - Baytree/IOB

The District has established a Pavement Management Fund in order to pay for resurfacing of roadways.

Transfer Out - Capital Projects - Paving - IOB Funds

Represents estimated expenditures from IOB shared costs.

Transfer Out - Capital Projects - Reserves

Renewal and replacement costs such as replacement cost of the sidewalks, drainage repair, playground equipment, etc. See

Transfer Out - Community Beautification Fund

Represents the assessments dedicated to the Community Beautification Fund.

Transfer Out - Rebalance First Quarter Operating

Reprosents 1st quarter operating reserve

Baytree
Community Development District
Proposed Budget FY 2025
Capital Projects Reserve

Description	Adopted Budget FY2024	Actuals Thru 01/31/24	Projected Next 8 Months	Projected Thru 09/30/24	Proposed Budget FY 2025
Revenues:					
Interest Income	\$ -	\$ 1	\$ -	\$ 1	\$ -
Total Revenues	\$ -	\$ 1	\$ -	\$ 1	\$ -
Expenditures:					
Lake Bank Restoration/Evaluation	\$ 35,000	\$ -	\$ 35,000	\$ 35,000	\$ 30,000
Sidewalk/Gutter Repair	14,500	-	14,500	14,500	14,500
Drainage Maintenance	10,000	-	10,000	10,000	10,000
Curb -Tree Trimming/Replacements	6,500	-	6,500	6,500	6,500
Tennis Court Lights	-	-	-	-	2,000
Disaster/Emergency Reserve	-	-	-	-	-
Bank Fees	600	152	304	456	600
Total Expenditures	\$ 66,600	\$ 152	\$ 66,304	\$ 66,456	\$ 63,600
<i>Other Financing Sources</i>					
Beginning Fund Balance	\$ 7,762	\$ 26,763	\$ -	\$ 26,763	\$ 25,401
Transfer In	65,093	65,093	-	65,093	65,093
Total Other Financing Sources	\$ 72,855	\$ 91,856	\$ -	\$ 91,856	\$ 90,494
Net Change in Fund Balance	\$ 6,255	\$ 91,705	\$ (66,304)	\$ 25,401	\$ 26,894

Baytree

Community Development District

Capital Improvement Program

Project Description	FY 2024	FY 2025	FY 2026
Lake Bank Restoration	\$ 35,000	\$ 30,000	\$ 30,000
Sidewalk /Gutter Repair	14,500	14,500	14,500
Flexible Paving Replacement	-	-	-
Drainage Maintenance	10,000	10,000	10,000
Balmoral Drainage Improvements	-	-	-
Curbing Improvements	-	-	-
Monuments - Repair	-	-	-
Curb - Tree Trimming/Replacements	6,500	6,500	6,500
Recreation Center Repaving	-	-	-
Tennis Court Lights	-	2,000	-
Pool Furniture	-	-	4,000
Disaster/Emergency Reserve	-	-	-
Total	\$ 66,000	\$ 63,000	\$ 65,000

Baytree
Community Development District
Proposed Budget FY 2025
Pavement Management

Description	Adopted	Actuals Thru	Projected	Projected	Option 1	Option 2
	Budget FY2024	01/31/24	Next 8 Months	Thru 09/30/24	Proposed Budget FY 2025	Proposed Budget FY 2025
Revenues:						
Interest Income	\$ -	\$ 11	\$ 33	\$ 44	\$ 2,000	\$ 2,000
Total Revenues	\$ -	\$ 11	\$ 33	\$ 44	\$ 2,000	\$ 2,000
Expenditures:						
Bank Fees	\$ 600	\$ 152	\$ 448	\$ 600	\$ 600	\$ 600
Sidewalk Repairs	-	-	-	-	-	-
Roadway Paving	-	-	-	-	-	-
Total Expenditures	\$ 600	\$ 152	\$ 448	\$ 600	\$ 600	\$ 600
<i>Other Financing Sources</i>						
Beginning Fund Balance	\$ 323,019	\$ 323,026	-	\$ 323,026	\$ 355,708	\$355,708
Transfer In - Baytree	25,051	25,051	-	25,051	25,051	58,144
Transfer In - IOB	8,187	-	8,187	8,187	8,187	19,002
Total Other Financing Sources	\$ 356,257	\$ 348,077	\$ 8,187	\$ 356,264	\$ 388,946	\$ 432,854
Net Change in Fund Balance					\$ 390,346	\$ 434,254
CARRY FORWARD SPLIT						
				FY 2024	FY 2025	FY 2025
BAYTREE				\$232,934	\$259,385	\$292,478
IOB				\$122,724	\$130,911	\$141,726
				\$355,658	\$390,296	\$434,204

Baytree
Community Development District
Proposed Budget FY 2025
Community Beautification

Description	Adopted Budget FY2024	Actuals Thru 01/31/24	Projected Next 8 Months	Projected Thru 09/30/24	Proposed Budget FY 2025
<u>Revenues:</u>					
Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-	-
<u>Expenditures:</u>					
Bank Fees	\$ 400	\$ 150	\$ 250	\$ 400	\$ 400
Beautification Projects	-	2,000	-	2,000	-
Total Expenditures	400	2,150	250	2,400	400
<u>Other Financing Sources</u>					
Beginning Fund Balance	\$ 59,410	\$ 64,675	\$ -	\$ 64,675	\$ 107,540
Transfer In - Baytree	45,265	-	45,265	45,265	45,265
Total Other Financing Sources	104,675	64,675	45,265	109,940	152,805
Net Change in Fund Balance	104,275	62,525	45,015	107,540	152,405

Baytree

Community Development District

Non-Ad Valorem Assessments Comparison 2024-2025

Option 1

Neighborhood	O&M Units	Annual Maintenance Assessments		
		FY 2025	FY2024	Increase/ (decrease)
Phase 1	304	\$2,400.00	\$2,200.00	\$200.00
Phase 2	157	\$2,400.00	\$2,200.00	\$200.00
Total	461			

Option 2

Neighborhood	O&M Units	Annual Maintenance Assessments		
		FY 2025	FY2024	Increase/ (decrease)
Phase 1	304	\$2,500.00	\$2,200.00	\$300.00
Phase 2	157	\$2,500.00	\$2,200.00	\$300.00
Total	461			

Baytree

Community Development District

IOB Roadway Maintenance Cost Share Schedule

	Proposed Budget FY 2025
Security	\$230,746
Maintenance - Gate/Gatehouse	\$39,000
Telephone - Gatehouse	\$8,040
Utilities ¹	\$6,293
Maintenance - Lighting	\$1,803
Capital Reserve - Paving Management ²	\$19,001
Total	\$304,883
Less: Golf Course Contribution (2.25%)	(\$6,860)
Total to be assessed To Baytree CDD & Isles of Baytree HOA	\$298,023
Total Number of Lots	
Baytree Phase I	304
Baytree Phase II	157
Isles of Baytree	104
	<u>565</u>
Total Per Lot Assessment	\$527
Total Expenses divided by Total Units	
Adopted Amount for Isles of Baytree HOA for FY25	\$54,857
Notes	
Total Utilities	
201 Baytree Drive Guardhouse	\$3,710
201 Baytree Drive Guardhouse - Water	\$780
8005 Kingswood Way - Street Lights	\$1,803
	<u>\$6,293</u>
Capital Reserve Calculation is based on the following areas:	
Baytree Boulevard	
National Drive	
Kindswood Drive	
Total Area of Pavement	89,711
IOB Shared Roadway Area	22,093
Fraction of Shared Roadways	24.63%
Total Projected FY24 Paving Management	\$77,146
IOB Shared Cost	\$19,001

SECTION C



Financial Statement Disclosures for September 30, 2023

The State Board of Administration is providing the required disclosure information necessary for your entity to prepare financial statements in accordance with Governmental Accounting Standards Board ("GASB") requirements. The following is the SBA's interpretation of your disclosure responsibilities related to your participation in the Florida PRIME governmental investment pool and our responsibilities to provide you information needed to make your disclosure. **Please consult your accounting/auditor experts for additional information regarding your specific reporting requirements.**

General Description

As a Florida PRIME participant, your entity invests in a pool of investments whereby your entity owns a share of the respective pool, not the underlying securities. In March 1997, GASB issued Statement 31, titled "Accounting and Financial Reporting for Certain Investments and for External Investment Pools." GASB 31 defines an external investment pool as an arrangement that commingles (pools) the moneys of more than one legally separate entity and invests, on the participants' behalf, in an investment portfolio; one or more of the participants is not part of the sponsor's reporting entity. GASB 31 applies to Florida PRIME.

In December 2015, GASB issued Statement 79 titled "Certain External Investment Pools and Pool Participants". GASB 79 addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all its investments at amortized cost for financial reporting purposes. If the external investment pool meets the criteria in GASB 79 and measures all its investments at amortized cost, the pool's participants also should measure their investments in that external investment pool at amortized cost for financial reporting purposes.

Investment Policies

GASB 40 requires the description of investment policies that are related to certain risks. Therefore, your entity should disclose the investment policies that relate to those risks. All Florida PRIME investment policies can be found at www.sbafla.com/prime.

Credit Quality Disclosure

Florida PRIME is rated **AAAm** by Standard and Poor's.

Interest Rate Risk Disclosure

The dollar weighted average days to maturity (WAM) of Florida PRIME on September 30, 2023, is **35 days**. Next interest rate reset dates for floating rate securities are used in the calculation of the WAM. The weighted average life (WAL) of Florida PRIME on September 30, 2023, is **75 days**.

Foreign Currency Risk Disclosure

Florida PRIME was not exposed to any foreign currency risk during the period October 1, 2022 to September 30, 2023.

Securities Lending Disclosure

Florida PRIME did not participate in a securities lending program in the period October 1, 2022 to September 30, 2023.

Fair Value Hierarchy Disclosure

Florida PRIME currently meets all the necessary GASB 79 criteria to elect to measure all the investments in Florida PRIME at amortized cost; therefore, your participant account balance should be reported at amortized cost.

Disclosures per GASB 79

GASB 79 provides that if a participant has an investment in a qualifying external investment pool that measures for financial reporting purposes all its investments at amortized cost it should disclose the presence of any limitations or restrictions on withdrawals (such as redemption notice periods, maximum transaction amounts, and the qualifying external investment pool's authority to impose liquidity fees or redemption gates) in notes to the financial statements.

With regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days."

With regard to liquidity fees, Florida Statute Section 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

As of September 30, 2023, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

Financial Statements

The SBA will provide separate financial statements for Florida PRIME for the fiscal year ended June 30, 2023, once the audit is complete.



MONTHLY SUMMARY REPORT

State Board of Administration of Florida

February 2024

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from February 1, 2024, through February 29, 2024, has been prepared by the SBA with input from Federated Hermes (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of February 29, 2024)

Total Participants
783

Florida PRIME™
Total Participant Balance
\$28,086,450,657

Total Number of Accounts
1,450

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

Federal Reserve Chair Jerome Powell has been talking himself hoarse lately. Ever since he failed to push back against the market's overly ebullient expectations for rate cuts following the December policy meeting, he has told anyone who'd listen the Fed isn't ready to declare victory over inflation. His press conference in January and a 60 Minutes interview didn't do the trick; neither has sending forth nearly every Federal Open Market Committee (FOMC) member to shout this message from street corners.

In an appropriate twist for the data-dependent Fed, it was a series of economic reports that stemmed the tide. Robust gross domestic product and employment figures, sticky wage, consumer and producer inflation, and respectable manufacturing and housing numbers did what the policymakers could not. In late December, futures contracts predicted upward of seven quarter-point cuts in 2024. Following the bump in the month-over-month core Personal Consumption Expenditures (PCE) index in January, they have priced in essentially three—in line with Fed projections. That's why we—and really everyone—anticipates no rate action at the mid-March or early May policy-setting meetings and expect the first ease to come in June or July.

Market participants will surely raise their fists to the Fed again, and it is understandable. Powell and company were so behind the ball when they first tightened rates long after inflation had exploded. But the shift in sentiment, along with the pause itself, has benefited cash managers and investors. Across the liquidity industry, elevated yields and extended average maturities have created better relative value in our humble opinion.

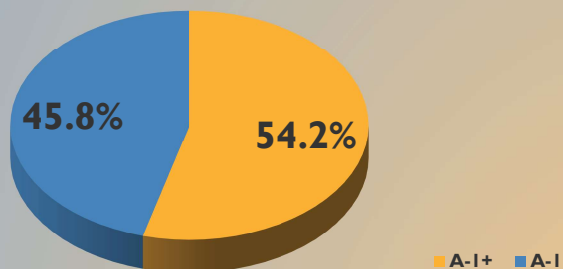
This means the street can worry about something else, and the Fed's balance sheet fits that bill. The pace and ramifications of quantitative easing also should not spark concern. It's been so long since it's been a focus, my guess is more than a few have forgotten the exact numbers (\$95 billion in government securities, split between \$60 billion in Treasuries and \$35 billion in agency mortgage back securities) rolling off each month. The balance sheet had ballooned to \$8.9 trillion but sits at around \$7.6 trillion now. The point of contention is that it will shrink too far, lowering reserves and reducing market liquidity. In the back of the policymakers' collective mind is to avoid a spike in overnight rates like what occurred in September 2019. This should not happen. Not only is the balance sheet much larger now, but also banks hold more reserves to ensure liquidity. Short of a revolt in the bond market, the taper should continue smoothly with a target of between \$6 and \$7 trillion and end in 2025. But this depends on how well the Fed communicates the process, starting in the upcoming FOMC meeting—and if the markets listen.

As tax collection season approaches its end, outflows exceeded inflows, resulting in a slight decline for pool assets. At month end, assets were down \$600 million to \$28 billion.

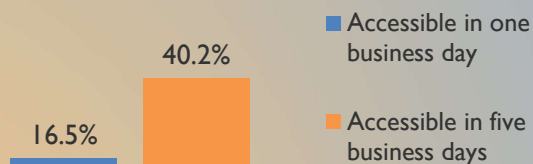
The Pool's manager extended the portfolio's Weighted Average Maturity (WAM) by 10 days to 44 days; its Weighted Average Life (WAL) extended by 6 days to 80 days. The yield of the portfolio declined by 2 basis points to 5.59%, reflecting market expectations the Fed will ease policy in 2024. The Pool continued to favor fixed and floating-rate commercial and bank paper in the 1- to 3-month and 1-year areas of the yield curve. At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.40%, 5.40%, 5.33% and 5.00%, respectively.

PORTFOLIO COMPOSITION FOR FEBRUARY 2024

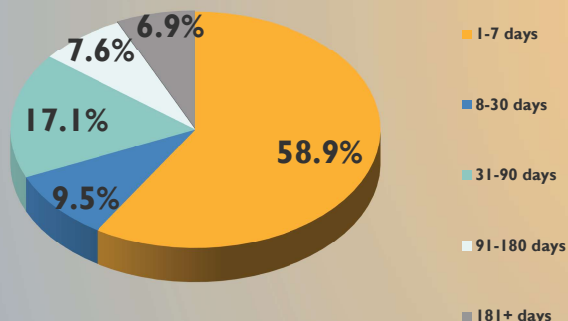
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. Mizuho Financial Group, Inc.	5.0%
2. Cooperatieve Rabobank UA	5.0%
3. ABN Amro Bank NV	5.0%
4. Australia & New Zealand Banking Group, Melbourne	5.0%
5. DNB Bank ASA	4.9%
6. Mitsubishi UFJ Financial Group, Inc.	4.8%
7. Credit Agricole Group	4.6%
8. Bank of Montreal	4.1%
9. National Bank of Canada, Montreal	3.8%
10. Sumitomo Mitsui Trust Holdings, Inc.	3.8%

Average Effective Maturity (WAM)

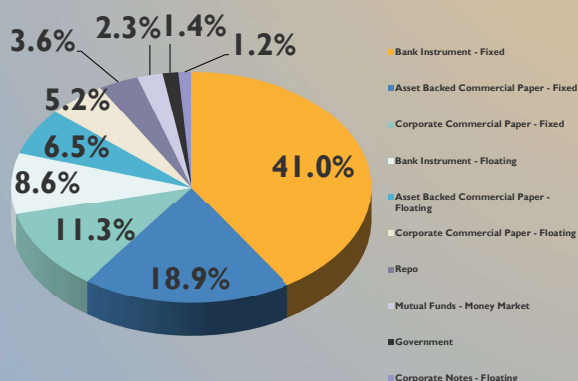
44 Days

Weighted Average Life (Spread WAL)

80 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH FEBRUARY 2024

Florida PRIME Performance Data			
	Annualized Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	5.69%	5.63%	0.06%
Three Months	5.72%	5.41%	0.32%
One Year	5.56%	5.18%	0.39%
Three Years	2.71%	2.44%	0.28%
Five Years	2.18%	1.94%	0.23%
Ten Years	1.57%	1.33%	0.24%
Since 1/96	2.51%	2.29%	0.22%

Note: Net asset value at month end: \$28,091.5 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.,

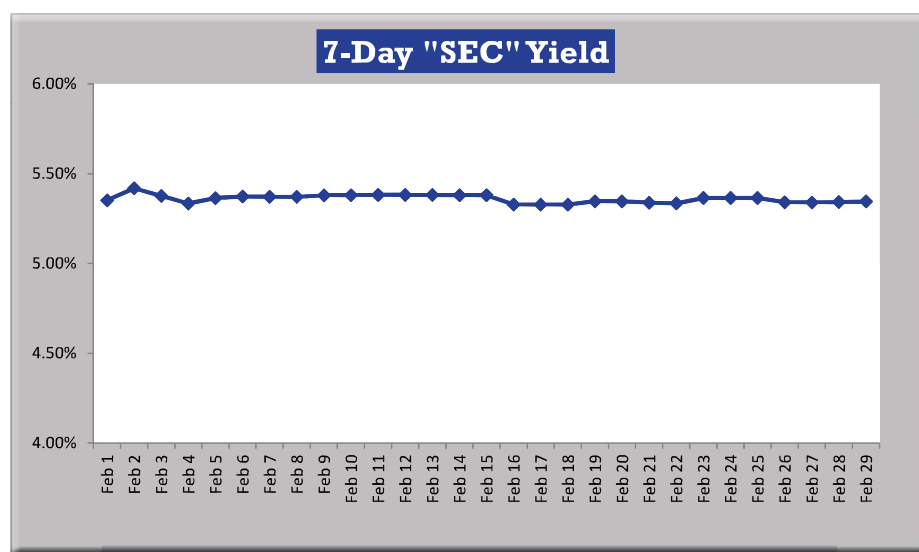
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR FEBRUARY 2024

Summary of Cash Flows		
Opening Balance (02/01/24)	\$	28,622,978,398
Participant Deposits		2,370,225,773
Gross Earnings		125,418,533
Participant Withdrawals		(3,031,474,964)
Fees		(697,083)
Closing Balance (02/29/24)	\$	28,086,450,657
Net Change over Month	\$	(536,527,741)

Detailed Fee Disclosure		
February	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 224,253.83	0.95
Federated Investment Management Fee	435,163.44	1.84
BNY Mellon Custodial Fee**	22,564.26	0.10
Bank of America Transfer Agent Fee	6,738.16	0.03
S&P Rating Maintenance Fee	3,803.28	0.02
Audit/External Review Fees	4,559.79	0.02
Total Fees	\$ 697,082.76	2.95

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$28,354,764,528.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

INVENTORY OF HOLDINGS FOR FEBRUARY 2024

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
I320 VV Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	5.45	9/1/2060	3/6/2024	5,500,000	5.53	\$5,500,000	\$5,500,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	5.33	3/6/2024		1,400,000,000	5.42	\$1,400,000,000	\$1,400,000,000	\$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	5.45	1/1/2042	3/7/2024	5,530,000	5.45	\$5,530,000	\$5,530,000	\$0
ARI Fleet Lease Trust 2024-A, A1, 5.568%, 03/14/2025	ASSET BACKED NOTE	5.57	3/14/2025		37,700,000	5.57	\$37,700,000	\$37,706,303	\$6,303
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/25/2024		129,064,000	5.62	\$128,574,632	\$128,578,815	\$4,183
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/21/2024		25,347,000	5.54	\$25,036,387	\$25,036,194	-\$193
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2024		200,000,000	5.41	\$199,970,444	\$199,970,436	-\$8
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2024		210,000,000	5.46	\$209,968,792	\$209,968,958	\$166
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/4/2024		200,000,000	5.47	\$199,881,111	\$199,881,650	\$539
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/18/2024		200,000,000	5.51	\$199,463,000	\$199,465,100	\$2,100
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/22/2024		100,000,000	5.59	\$99,668,167	\$99,672,702	\$4,535
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/2/2024		150,000,000	5.48	\$149,265,750	\$149,261,625	-\$4,125
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/2/2024		75,000,000	5.49	\$74,300,438	\$74,295,056	-\$5,381
Anglesea Funding LLC, Aug 02, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.54	8/2/2024	3/1/2024	65,000,000	5.62	\$65,000,000	\$65,005,335	\$5,335
Archer I LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	5.45	6/1/2060	3/7/2024	18,000,000	5.53	\$18,000,000	\$18,000,000	\$0
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/13/2024		50,000,000	5.58	\$49,901,958	\$49,903,575	\$1,616
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/26/2024		120,000,000	5.59	\$119,529,400	\$119,535,216	\$5,816
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/1/2024		20,000,000	5.48	\$19,816,756	\$19,813,380	-\$3,376
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/30/2024		62,000,000	5.51	\$61,161,536	\$61,155,424	-\$6,112
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/31/2024		5,332,000	5.52	\$5,259,100	\$5,258,582	-\$518
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	5.33	3/6/2024		1,400,000,000	5.42	\$1,400,000,000	\$1,400,000,000	\$0
BNG Bank N.V. CP4-2	COMMERCIAL PAPER - 4-2		3/6/2024		50,000,000	5.40	\$49,955,750	\$49,955,834	\$84
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		3/7/2024		200,000,000	5.66	\$199,786,111	\$199,792,334	\$6,223
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		3/12/2024		200,000,000	5.68	\$199,632,333	\$199,644,000	\$11,667
BWF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	5.45	5/1/2059	3/7/2024	28,500,000	5.45	\$28,500,000	\$28,500,000	\$0
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.92	8/9/2024		100,000,000	5.92	\$100,000,000	\$100,145,099	\$145,099
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	6.00	7/31/2024		100,000,000	6.00	\$100,000,000	\$100,167,502	\$167,502
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.18	1/24/2025		114,000,000	5.20	\$114,000,000	\$113,806,814	-\$193,186
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.22	2/5/2025		95,000,000	5.24	\$95,000,000	\$94,877,007	-\$122,993
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.20	2/10/2025		50,000,000	5.22	\$50,000,000	\$49,926,046	-\$73,954
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.80	5/28/2024		100,000,000	5.80	\$100,000,000	\$100,050,271	\$50,271
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.80	6/7/2024		104,000,000	5.80	\$104,000,000	\$104,050,987	\$50,987
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.83	6/17/2024		125,000,000	5.82	\$125,000,000	\$125,069,496	\$69,496
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	5.31	3/1/2024		767,000,000	5.38	\$767,000,000	\$767,000,000	\$0
Bank of America N.A., Apr 19, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	6.04	4/19/2024	3/1/2024	101,000,000	6.12	\$101,000,000	\$101,079,389	\$79,389
Bank of America, N.A. CD	CERTIFICATE OF DEPOSIT	6.00	9/23/2024		50,000,000	5.99	\$50,000,000	\$50,125,918	\$125,918
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.82	5/28/2024		100,000,000	5.81	\$100,000,000	\$100,046,019	\$46,019
Bank of Montreal CP4-2	COMMERCIAL PAPER - 4-2		1/27/2025		35,000,000	5.15	\$33,420,100	\$33,348,819	-\$71,281
Bank of Montreal, Apr 12, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.99	4/12/2024	3/1/2024	100,000,000	6.07	\$100,000,000	\$100,063,864	\$63,864
Bank of Montreal, Jan 06, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.82	1/6/2025	3/1/2024	165,000,000	5.90	\$165,000,000	\$165,241,369	\$241,369
Bank of Montreal, Jan 06, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.69	1/6/2025	3/1/2024	135,000,000	5.77	\$135,000,000	\$135,000,000	\$0
Bank of Montreal, Jan 06, 2025	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.69	1/6/2025	3/1/2024	175,000,000	5.77	\$175,000,000	\$175,070,014	\$70,014
Bank of Montreal, Jun 14, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.96	6/14/2024	3/1/2024	100,000,000	6.04	\$100,000,000	\$100,145,781	\$145,781
Bank of Montreal, May 03, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.91	5/3/2024	3/1/2024	100,000,000	5.99	\$100,000,000	\$100,082,207	\$82,207
Bank of Montreal, Sep 16, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.88	9/16/2024	3/1/2024	40,200,000	5.96	\$40,200,000	\$40,274,034	\$74,034

See notes at end of table.

INVENTORY OF HOLDINGS FOR FEBRUARY 2024

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	6.00	10/18/2024		52,000,000	5.99	\$52,000,000	\$52,163,532	\$163,532
Bank of Nova Scotia, Toronto, Jan 03, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.69	1/3/2025	3/1/2024	170,000,000	5.77	\$170,000,000	\$170,139,322	\$139,322
Bank of Nova Scotia, Toronto, Jul 03, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.95	7/3/2024	3/1/2024	75,000,000	6.03	\$75,000,000	\$75,112,478	\$112,478
Bank of Nova Scotia, Toronto, Jul 10, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.96	7/10/2024	3/1/2024	50,000,000	6.04	\$50,000,000	\$50,081,359	\$81,359
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/4/2024		35,000,000	5.41	\$34,979,311	\$34,979,289	-\$22
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/7/2024		110,000,000	5.46	\$109,885,569	\$109,886,212	\$642
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/12/2024		50,000,000	5.48	\$49,910,833	\$49,911,188	\$354
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/1/2024		50,000,000	5.89	\$49,514,333	\$49,538,502	\$24,169
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/20/2024		70,000,000	5.86	\$69,116,425	\$69,156,903	\$40,477
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/28/2024		50,000,000	5.89	\$49,304,069	\$49,338,640	\$34,570
Bedford Row Funding Corp., Jun 03, 2024	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.71	6/3/2024	3/1/2024	50,000,000	5.79	\$50,000,000	\$50,032,781	\$32,781
Bedford Row Funding Corp., Oct 16, 2024	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.60	10/16/2024	3/1/2024	80,000,000	5.68	\$80,000,000	\$80,027,882	\$27,882
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2024		60,000,000	5.44	\$59,991,083	\$59,991,124	\$40
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/15/2024		75,000,000	5.63	\$74,477,708	\$74,485,439	\$7,731
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/15/2024		100,000,000	5.63	\$99,303,611	\$99,313,833	\$10,222
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/30/2024		50,000,000	5.70	\$49,534,875	\$49,545,070	\$10,195
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/14/2024		30,000,000	5.67	\$29,519,467	\$29,527,947	\$8,480
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/15/2024		100,000,000	5.63	\$99,303,611	\$99,313,663	\$10,052
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	6.00	10/17/2024		25,000,000	5.99	\$25,000,000	\$25,077,031	\$77,031
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		4/18/2024		75,000,000	5.56	\$74,462,633	\$74,456,359	-\$6,275
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - ABS- 4(2)		2/4/2025		50,000,000	5.20	\$47,669,833	\$47,593,433	-\$76,400
Canadian Imperial Bank of Commerce, Apr 01, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	6.01	4/1/2024	3/1/2024	150,000,000	6.09	\$150,000,000	\$150,084,828	\$84,828
Canadian Imperial Bank of Commerce, Apr 11, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.96	4/11/2024	3/1/2024	208,000,000	6.04	\$208,000,000	\$208,143,836	\$143,836
Canadian Imperial Bank of Commerce, Jan 03, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.82	1/3/2025	3/1/2024	110,000,000	5.90	\$110,000,000	\$110,229,637	\$229,637
Canadian Imperial Bank of Commerce, Mar 06, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.56	3/6/2024	3/1/2024	100,000,000	5.64	\$100,000,000	\$100,002,846	\$2,846
Canadian Imperial Bank of Commerce, Mar 27, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	6.01	3/27/2024	3/1/2024	100,000,000	6.09	\$100,000,000	\$100,047,923	\$47,923
Chariot Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/19/2024		125,000,000	5.51	\$124,645,729	\$124,647,005	\$1,276
Chariot Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2024		50,000,000	5.53	\$49,850,556	\$49,851,324	\$768
Chariot Funding LLC, Aug 01, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.54	8/1/2024	3/1/2024	50,000,000	5.62	\$50,000,000	\$50,003,903	\$3,903
Chesham Finance LLC Series VII CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2024		40,000,000	5.47	\$39,880,889	\$39,881,059	\$170
Citibank N.A., New York, Jan 10, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.69	1/10/2025	3/1/2024	220,000,000	5.77	\$220,000,000	\$220,054,056	\$54,056
Citibank N.A., New York, Oct 28, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.91	10/28/2024	3/1/2024	100,000,000	5.99	\$100,000,000	\$100,202,761	\$202,761
Citibank NA, New York CD	CERTIFICATE OF DEPOSIT	6.01	9/18/2024		130,000,000	6.00	\$130,000,000	\$130,341,896	\$341,896
Citibank NA, New York CD	CERTIFICATE OF DEPOSIT	5.92	7/22/2024		150,000,000	5.96	\$150,000,000	\$150,229,776	\$229,776
Citigroup Global Markets, Inc. CP4-2	COMMERCIAL PAPER - 4-2		4/3/2024		75,000,000	5.92	\$74,598,375	\$74,618,114	\$19,739
Citigroup Global Markets, Inc. CP4-2	COMMERCIAL PAPER - 4-2		5/1/2024		75,000,000	5.97	\$74,263,750	\$74,301,380	\$37,630
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	5.46	8/1/2044	3/7/2024	77,000,000	5.46	\$77,000,000	\$77,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Jul 01, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.85	7/1/2024	3/1/2024	100,000,000	5.93	\$100,000,000	\$100,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Jul 01, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.73	7/1/2024	3/1/2024	140,000,000	5.81	\$140,000,000	\$140,094,738	\$94,738
Collateralized Commercial Paper FLEX Co., LLC, Jul 03, 2024	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.63	7/3/2024	3/1/2024	155,000,000	5.71	\$155,000,000	\$155,000,000	\$0

See notes at end of table.

INVENTORY OF HOLDINGS FOR FEBRUARY 2024

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Collateralized Commercial Paper FLEX Co., LLC, Jul 08, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.85	7/8/2024	3/1/2024	115,000,000	5.93	\$115,000,000	\$115,042,528	\$42,528
Collateralized Commercial Paper FLEX Co., LLC, Jul 23, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.72	7/23/2024	3/1/2024	70,000,000	5.80	\$70,000,000	\$70,034,679	\$34,679
Collateralized Commercial Paper V Co. LLC, Jul 10, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.86	7/10/2024	3/1/2024	100,000,000	5.94	\$100,000,000	\$100,110,026	\$110,026
Collateralized Commercial Paper V Co. LLC, Jul 22, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.72	7/22/2024	3/1/2024	50,000,000	5.80	\$50,000,000	\$50,016,632	\$16,632
Commonwealth Bank of Australia, Mar 21, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.96	3/21/2024	3/1/2024	50,000,000	6.04	\$50,000,000	\$50,016,366	\$16,366
Cooperative Rabobank UATD	TIME DEPOSIT	5.33	3/6/2024		700,000,000	5.42	\$700,000,000	\$700,000,000	\$0
Cooperative Rabobank UATD	TIME DEPOSIT	5.33	3/7/2024		700,000,000	5.42	\$700,000,000	\$700,000,000	\$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.32	3/5/2024		955,000,000	5.41	\$955,000,000	\$954,995,626	-\$4,374
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.32	3/6/2024		200,000,000	5.41	\$200,000,000	\$199,998,784	-\$1,216
DNB Bank ASA CP4-2	COMMERCIAL PAPER - 4-2		4/18/2024		190,000,000	5.88	\$188,542,726	\$188,636,723	\$93,997
DNB Bank ASA TD	TIME DEPOSIT	5.31	3/1/2024		1,200,000,000	5.40	\$1,200,000,000	\$1,200,000,000	\$0
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.80	4/24/2024		100,000,000	5.88	\$100,000,000	\$100,044,511	\$44,511
Dino P. Kanelos Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	5.45	9/1/2041	3/7/2024	4,515,000	5.45	\$4,515,000	\$4,515,000	\$0
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	5.14	3/1/2024		3,189,433	5.23	\$3,189,433	\$3,189,433	\$0
Enterprise Fleet Financing, LLC 2023-3, A1, 5.906%, 10/21/2024	ASSET BACKED NOTE	5.91	10/21/2024		5,744,575	5.91	\$5,744,575	\$5,748,829	\$4,254
Enterprise Fleet Financing, LLC 2024-1, A1, 5.548%, 02/20/2025	ASSET BACKED NOTE	5.55	2/20/2025		23,296,892	5.55	\$23,296,892	\$23,300,151	\$3,259
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/7/2024		35,000,000	5.68	\$34,475,437	\$34,484,004	\$8,566
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/17/2024		50,000,000	5.69	\$49,174,931	\$49,189,918	\$14,987
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/21/2024		100,000,000	5.69	\$98,289,306	\$98,321,636	\$32,330
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	5.48	3/1/2024	3/1/2024	630,872,087	5.48	\$631,124,436	\$630,998,262	-\$126,174
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	5.45	8/1/2045	3/7/2024	8,690,000	5.45	\$8,690,000	\$8,690,000	\$0
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/13/2024		90,000,000	5.81	\$88,969,550	\$89,006,550	\$37,000
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/1/2024		100,000,000	5.58	\$99,518,222	\$99,522,548	\$4,326
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/3/2024		44,500,000	5.54	\$44,273,891	\$44,274,199	\$308
Great Bear Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/14/2024		25,000,000	5.45	\$24,948,083	\$24,947,709	-\$374
GreatAmerica Leasing Receivables 2024-1, A1, 5.55%, 02/18/2025	ASSET BACKED NOTE	5.55	2/18/2025		35,683,171	5.55	\$35,683,171	\$35,685,466	\$2,294
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	5.31	3/1/2024		100,000,000	5.38	\$100,000,000	\$100,000,000	\$0
HW Hellman Building, LP, Mar 01, 2062	VARIABLE RATE DEMAND NOTE	5.45	3/1/2062	3/7/2024	50,000,000	5.45	\$50,000,000	\$50,000,000	\$0
J.P. Morgan Securities LLC	CALLABLE COMMERCIAL PAPER	5.94	8/21/2024	3/1/2024	50,000,000	6.02	\$50,000,000	\$50,047,514	\$47,514
Jupiter Securitization Co. LLC, Jul 10, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.72	7/10/2024	3/1/2024	75,000,000	5.80	\$75,000,000	\$75,013,492	\$13,492
Jupiter Securitization Co. LLC, Nov 06, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.63	11/6/2024	3/1/2024	16,000,000	5.71	\$16,000,000	\$16,000,000	\$0
Jupiter Securitization Co. LLC, Oct 23, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.66	10/23/2024	3/1/2024	100,000,000	5.74	\$100,000,000	\$100,032,424	\$32,424
Jupiter Securitization Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/8/2024		200,000,000	5.53	\$198,836,500	\$198,836,500	-\$0
Jupiter Securitization Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/25/2024		75,000,000	5.55	\$74,372,333	\$74,373,500	\$1,167
Jupiter Securitization Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/26/2024		60,000,000	5.55	\$59,488,900	\$59,489,850	\$950
Jupiter Securitization Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/7/2024		150,000,000	5.50	\$148,487,000	\$148,479,255	-\$7,745
Jupiter Securitization Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/8/2024		92,000,000	5.50	\$91,058,380	\$91,053,619	-\$4,761
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/18/2024		50,000,000	5.58	\$49,864,250	\$49,865,525	\$1,275

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LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/29/2024		50,000,000	5.54	\$49,550,000	\$49,550,834	\$834
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/30/2024		30,300,000	5.54	\$30,022,755	\$30,023,320	\$565
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/23/2024		13,000,000	5.50	\$12,838,323	\$12,837,231	-\$1,092
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/1/2024		65,000,000	5.42	\$64,990,394	\$64,990,407	\$13
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.50	3/28/2024		100,000,000	5.58	\$100,000,000	\$100,010,758	\$10,758
MUFG Bank Ltd. CP	COMMERCIAL PAPER		3/6/2024		50,000,000	5.69	\$49,953,917	\$49,955,834	\$1,917
MUFG Bank Ltd. CP	COMMERCIAL PAPER		6/13/2024		260,000,000	5.51	\$255,950,500	\$255,961,116	\$10,616
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	5.46	5/2/2024		90,000,000	5.55	\$90,000,000	\$89,990,090	-\$9,910
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	5.49	6/3/2024		100,000,000	5.58	\$100,000,000	\$100,000,000	\$0
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	5.50	4/23/2024		100,000,000	5.59	\$100,000,000	\$99,996,871	-\$3,129
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/4/2024		40,000,000	5.57	\$39,790,000	\$39,791,167	\$1,167
Matchpoint Finance plc CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/2/2024		45,000,000	5.55	\$44,777,663	\$44,778,488	\$825
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.60	3/1/2024		125,000,000	5.68	\$125,000,000	\$125,007,653	\$7,653
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.60	3/13/2024		150,000,000	5.68	\$150,000,000	\$150,010,898	\$10,898
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.58	3/19/2024		195,000,000	5.66	\$195,000,000	\$195,018,899	\$18,899
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.40	5/16/2024		75,000,000	5.49	\$75,000,000	\$74,991,703	-\$8,297
Mizuho Bank Ltd., Canada Branch TD	TIME DEPOSIT	5.33	3/1/2024		845,000,000	5.42	\$845,000,000	\$845,000,000	\$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	5.32	3/1/2024		150,000,000	5.39	\$150,000,000	\$150,000,000	\$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		5/1/2024		110,000,000	5.88	\$108,932,481	\$108,983,694	\$51,213
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		2/10/2025		50,000,000	5.16	\$47,643,292	\$47,590,595	-\$52,697
National Australia Bank Ltd., Melbourne, Dec 09, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.76	12/9/2024	3/1/2024	100,000,000	5.84	\$100,000,000	\$100,176,058	\$176,058
National Australia Bank Ltd., Melbourne, Sep 24, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.85	9/24/2024	3/1/2024	100,000,000	5.93	\$100,000,000	\$100,203,408	\$203,408
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		5/24/2024		130,000,000	5.77	\$128,302,597	\$128,352,731	\$50,134
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		6/17/2024		200,000,000	5.77	\$196,660,361	\$196,761,368	\$101,007
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		1/22/2025		30,000,000	5.10	\$28,679,800	\$28,598,748	-\$81,052
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		1/27/2025		120,000,000	5.10	\$114,638,700	\$114,318,449	-\$320,251
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		1/31/2025		115,000,000	5.08	\$109,821,901	\$109,497,651	-\$324,250
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		2/5/2025		65,000,000	5.19	\$61,968,075	\$61,849,480	-\$118,595
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		2/3/2025		90,000,000	5.19	\$85,826,500	\$85,660,143	-\$166,357
National Bank of Canada, Montreal, Jan 16, 2025	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.68	1/16/2025	3/1/2024	200,000,000	5.76	\$200,000,000	\$200,172,236	\$172,236
National Bank of Canada, Montreal, Jan 17, 2025	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.68	1/17/2025	3/1/2024	100,000,000	5.76	\$100,000,000	\$100,086,879	\$86,879
National Bank of Canada, Montreal, Mar 06, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.56	3/6/2024	3/1/2024	50,000,000	5.64	\$50,000,000	\$50,001,256	\$1,256
Nordea Bank Abp CP4-2	COMMERCIAL PAPER - 4-2		4/19/2024		130,000,000	5.87	\$128,984,375	\$129,045,885	\$61,510
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/25/2024		100,000,000	5.58	\$99,623,611	\$99,628,395	\$4,784
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/26/2024		40,000,000	5.58	\$39,843,422	\$39,845,361	\$1,939
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/29/2024		48,750,000	5.90	\$48,290,938	\$48,309,625	\$18,688
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/2/2024		48,600,000	5.89	\$48,120,318	\$48,139,454	\$19,136
Old Line Funding, LLC, Aug 20, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.58	8/20/2024	3/1/2024	50,000,000	5.66	\$50,000,000	\$50,012,266	\$12,266
Old Line Funding, LLC, Aug 23, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.58	8/23/2024	3/1/2024	100,000,000	5.66	\$100,000,000	\$100,037,365	\$37,365
Old Line Funding, LLC, Jul 08, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.71	7/8/2024	3/1/2024	50,000,000	5.79	\$50,000,000	\$50,000,000	\$0
Old Line Funding, LLC, Jul 08, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.71	7/8/2024	3/1/2024	75,000,000	5.79	\$75,000,000	\$75,051,325	\$51,325

See notes at end of table.

INVENTORY OF HOLDINGS FOR FEBRUARY 2024

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Old Line Funding, LLC, Oct 28, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.60	10/28/2024	3/1/2024	75,000,000	5.68	\$75,000,000	\$75,000,000	\$0
Old Line Funding, LLC, Sep 04, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.53	9/4/2024	3/1/2024	90,000,000	5.61	\$90,000,000	\$90,000,000	\$0
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	5.45	4/1/2042	3/7/2024	7,015,000	5.45	\$7,015,000	\$7,015,000	\$0
Podium Funding Trust CPABS3A3	COMMERCIAL PAPER - ABS 3A3		3/6/2024		20,000,000	5.53	\$19,982,033	\$19,982,243	\$209
Podium Funding Trust CPABS3A3	COMMERCIAL PAPER - ABS 3A3		3/8/2024		50,000,000	5.53	\$49,940,111	\$49,940,774	\$662
Podium Funding Trust CPABS3A3	COMMERCIAL PAPER - ABS 3A3		5/15/2024		25,000,000	5.49	\$24,718,694	\$24,717,920	-\$774
Podium Funding Trust CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/5/2024		100,000,000	5.69	\$98,528,833	\$98,562,047	\$33,214
Ridgefield Funding Company, LLC Series A CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/1/2024		40,000,000	5.50	\$39,632,133	\$39,630,021	-\$2,113
Ridgefield Funding Company, LLC Series A CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/2/2024		22,692,000	5.49	\$22,480,340	\$22,478,712	-\$1,628
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		3/20/2024		45,000,000	5.53	\$44,868,750	\$44,866,863	-\$1,887
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/11/2024		150,000,000	6.00	\$144,693,750	\$145,064,063	\$370,313
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/16/2024		47,000,000	6.00	\$45,300,428	\$45,420,839	\$120,411
Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	5.45	9/1/2041	3/7/2024	6,720,000	5.45	\$6,720,000	\$6,720,000	\$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/11/2024		100,000,000	5.61	\$99,833,472	\$99,836,314	\$2,842
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/12/2024		90,000,000	5.61	\$89,836,500	\$89,839,087	\$2,587
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/25/2024		100,000,000	5.61	\$99,621,528	\$99,624,306	\$2,778
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/26/2024		20,000,000	5.61	\$19,921,278	\$19,921,798	\$520
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/13/2024		90,000,000	5.49	\$89,015,800	\$88,998,533	-\$17,267
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/29/2024		50,000,000	5.51	\$49,332,500	\$49,330,000	-\$2,500
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/31/2024		80,000,000	5.51	\$78,908,267	\$78,904,042	-\$4,225
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/31/2024		50,000,000	5.51	\$49,317,667	\$49,315,026	-\$2,641
Sumitomo Mitsui Banking Corp., Mar 28, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.51	3/28/2024	3/1/2024	200,000,000	5.59	\$200,000,000	\$200,012,048	\$12,048
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.55	3/26/2024		200,000,000	5.63	\$200,000,000	\$200,020,684	\$20,684
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.55	3/27/2024		125,000,000	5.63	\$125,000,000	\$125,013,291	\$13,291
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.45	4/18/2024		240,000,000	5.54	\$240,000,000	\$240,011,770	\$11,770
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.45	4/5/2024		205,000,000	5.54	\$205,000,000	\$205,010,570	\$10,570
Sumitomo Mitsui Trust Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		4/8/2024		100,000,000	5.55	\$99,417,167	\$99,423,797	\$6,630
Sumitomo Mitsui Trust Bank Ltd.(London) ECD	EURO CERTIFICATE OF DEPOSIT	0.00	3/7/2024		200,000,000	5.69	\$199,784,884	\$199,815,614	\$30,731
Svenska Handelsbanken, Stockholm CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.80	4/4/2024		10,000,000	5.88	\$10,000,000	\$10,003,416	\$3,416
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ9064TX), 11/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.73	11/1/2056	3/7/2024	6,500,000	5.73	\$6,500,000	\$6,500,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.73	2/1/2027	3/7/2024	5,150,000	5.73	\$5,150,000	\$5,150,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.73	12/1/2059	3/7/2024	3,200,000	5.73	\$3,200,000	\$3,200,000	\$0
Texas State, Veterans Bonds (Taxable Series 2023A), 12/01/2054	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.40	12/1/2054	3/6/2024	18,000,000	5.40	\$18,000,000	\$18,000,000	\$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	5.45	12/1/2046	3/7/2024	13,625,000	5.45	\$13,625,000	\$13,625,000	\$0

See notes at end of table.

INVENTORY OF HOLDINGS FOR FEBRUARY 2024

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/29/2024		35,250,000	5.90	\$34,918,063	\$34,935,687	\$17,625
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/6/2024		40,000,000	5.89	\$39,580,133	\$39,601,896	\$21,763
Thunder Bay Funding, LLC, May 06, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.71	5/6/2024	3/1/2024	75,000,000	5.79	\$75,000,000	\$75,029,653	\$29,653
Thunder Bay Funding, LLC, May 29, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.71	5/29/2024	3/1/2024	100,000,000	5.79	\$100,000,000	\$100,042,839	\$42,839
Thunder Bay Funding, LLC, Oct 17, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.60	10/17/2024	3/1/2024	50,000,000	5.68	\$50,000,000	\$50,000,000	\$0
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	6.00	9/6/2024		25,000,000	5.99	\$25,000,000	\$25,063,580	\$63,580
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	6.05	7/3/2024		118,500,000	6.04	\$118,500,000	\$118,667,814	\$167,814
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	6.05	7/10/2024		97,000,000	6.04	\$97,000,000	\$97,144,061	\$144,061
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	6.02	7/3/2024		100,000,000	6.01	\$100,000,000	\$100,133,001	\$133,001
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.15	2/12/2025		100,000,000	5.17	\$100,000,000	\$100,000,000	\$0
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/16/2024		60,000,000	5.80	\$59,296,092	\$59,318,456	\$22,364
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		8/23/2024		50,000,000	6.00	\$48,616,444	\$48,725,956	\$109,511
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		2/21/2025		150,000,000	5.32	\$142,496,917	\$142,498,707	\$1,790
Toronto Dominion Bank, Apr 29, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.91	4/29/2024	3/1/2024	100,000,000	5.99	\$100,000,000	\$100,081,218	\$81,218
Toronto Dominion Bank, Jan 16, 2025	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.66	1/16/2025	3/1/2024	235,000,000	5.74	\$235,000,000	\$235,141,212	\$141,212
TotalEnergies Capital S.A. CP4-2	COMMERCIAL PAPER - 4-2		3/4/2024		50,000,000	5.41	\$49,970,500	\$49,970,381	-\$119
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		7/18/2024		40,000,000	5.99	\$39,113,333	\$39,168,970	\$55,637
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		4/25/2024		13,000,000	5.91	\$12,885,542	\$12,891,002	\$5,460
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		5/23/2024		50,000,000	5.73	\$49,357,167	\$49,364,167	\$7,000
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		6/17/2024		30,000,000	5.74	\$29,500,417	\$29,510,414	\$9,998
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		7/17/2024		55,000,000	5.61	\$53,861,744	\$53,848,182	-\$13,563
Toyota Lease Owner Trust 2024-A, A1, 5.524%, 02/20/2025	ASSET BACKED NOTE	5.52	2/20/2025		30,000,000	5.52	\$30,000,000	\$30,000,000	\$0
Toyota Motor Credit Corp., Dec 09, 2024	VARIABLE MEDIUM TERM NOTE	5.81	12/9/2024	3/1/2024	95,000,000	5.89	\$95,000,000	\$95,216,686	\$216,686
U.S. Treasury Bill 04/04/2024	US TREASURY BILL	0.00	4/4/2024		400,000,000	5.40	\$397,947,639	\$398,002,876	\$55,237
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/28/2024		100,000,000	5.49	\$99,583,889	\$99,581,400	-\$2,489
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/7/2024		95,000,000	5.51	\$94,039,972	\$94,036,862	-\$3,111
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/16/2024		50,000,000	5.51	\$49,427,847	\$49,426,315	-\$1,533
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/24/2024		100,000,000	5.51	\$98,736,806	\$98,734,051	-\$2,755
Wells Fargo Bank, N.A. CD	CERTIFICATE OF DEPOSIT	5.15	2/13/2025		200,000,000	5.17	\$200,000,000	\$200,000,000	\$0
Wells Fargo Bank, N.A. CD	CERTIFICATE OF DEPOSIT	5.21	2/14/2025		10,000,000	5.23	\$10,000,000	\$9,993,257	-\$6,744
Wells Fargo Bank, N.A., Jul 31, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.91	7/31/2024	3/1/2024	100,000,000	5.99	\$100,000,000	\$100,172,393	\$172,393
Wells Fargo Bank, N.A., Nov 07, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.91	11/7/2024	3/1/2024	100,000,000	5.99	\$100,000,000	\$100,236,600	\$236,600
Wells Fargo Bank, N.A., Nov 13, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.91	11/13/2024	3/1/2024	50,000,000	5.99	\$50,000,000	\$50,122,413	\$122,413
Wells Fargo Bank, N.A., Sep 12, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.91	9/12/2024	3/1/2024	225,000,000	5.99	\$225,000,000	\$225,462,013	\$462,013
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		2/7/2025		100,000,000	5.17	\$95,317,778	\$95,161,640	-\$156,138
Wylie Bice Life Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	5.45	8/1/2046	3/7/2024	7,625,000	5.45	\$7,625,000	\$7,625,000	\$0
Total Value of Assets					28,186,591,158		\$28,085,106,784	\$28,091,469,590	\$6,362,806

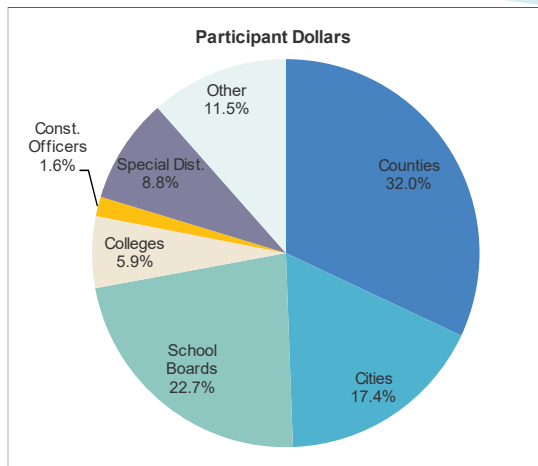
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Hermes, is the source for other data shown above.

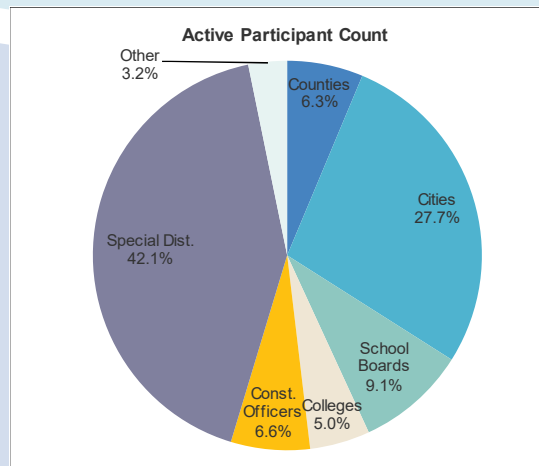
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF FEBRUARY 2024

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	5.9%	5.0%
Top 10	33.0%	1.3%	Top 10	5.2%	1.3%
\$100 million or more	77.0%	9.3%	\$100 million or more	3.9%	0.5%
\$10 million up to \$100 million	20.6%	20.8%	\$10 million up to \$100 million	2.0%	2.1%
\$1 million up to \$10 million	2.1%	19.4%	\$1 million up to \$10 million	0.1%	0.6%
Under \$1 million	0.3%	50.5%	Under \$1 million	0.01%	1.8%
Counties	32.0%	6.3%	Constitutional Officers	1.6%	6.6%
Top 10	25.7%	1.3%	Top 10	0.8%	1.3%
\$100 million or more	30.8%	2.4%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	1.0%	1.2%	\$10 million up to \$100 million	1.3%	1.2%
\$1 million up to \$10 million	0.1%	1.2%	\$1 million up to \$10 million	0.3%	2.1%
Under \$1 million	0.0%	1.5%	Under \$1 million	0.0%	3.3%
Municipalities	17.4%	27.7%	Special Districts	8.8%	42.1%
Top 10	6.0%	1.3%	Top 10	5.2%	1.3%
\$100 million or more	6.7%	1.5%	\$100 million or more	5.2%	1.3%
\$10 million up to \$100 million	10.0%	9.5%	\$10 million up to \$100 million	2.7%	3.6%
\$1 million up to \$10 million	0.6%	5.5%	\$1 million up to \$10 million	0.7%	7.9%
Under \$1 million	0.1%	11.1%	Under \$1 million	0.2%	29.3%
School Boards	22.7%	9.1%	Other	11.5%	3.2%
Top 10	14.2%	1.3%	Top 10	10.3%	1.3%
\$100 million or more	19.3%	2.4%	\$100 million or more	11.1%	1.0%
\$10 million up to \$100 million	3.3%	3.0%	\$10 million up to \$100 million	0.3%	0.4%
\$1 million up to \$10 million	0.2%	1.3%	\$1 million up to \$10 million	0.1%	0.9%
Under \$1 million	0.0%	2.4%	Under \$1 million	0.0%	0.9%



Total Fund Value: \$28,086,450,657



Total Active Participant Count: 777

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR FEBRUARY 2024

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as “High” or “Low” with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in “Fail” status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
Demand Feature and Guarantor Diversification	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

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TRADING ACTIVITY FOR FEBRUARY 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	02/29/24	02/28/24	02/28/24	50,000,000	49,992,625	0	49,992,625	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	02/29/24	02/28/24	02/28/24	50,000,000	49,992,625	0	49,992,625	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	02/29/24	02/28/24	02/28/24	3,000,000	2,999,558	0	2,999,558	0
MUFG BANK LTD, ECD ECD	06/03/24	02/28/24	03/01/24	100,000,000	100,000,000	0	100,000,000	0
FAIRWAY FINANCE CO,CPABS4	02/23/24	02/09/24	02/09/24	15,000,000	14,968,967	0	14,968,967	0
GREAT BEAR FUNDING CPABS4	02/21/24	02/14/24	02/14/24	50,000,000	49,948,181	0	49,948,181	0
GREAT BEAR FUNDING CPABS4	03/14/24	02/21/24	02/21/24	25,000,000	24,918,417	0	24,918,417	0
JUPITER SECURITIZATION CO LLC	11/06/24	02/06/24	02/06/24	16,000,000	16,000,000	0	16,000,000	0
JUPITER SECURITIZATCPABS4	05/07/24	02/06/24	02/06/24	50,000,000	49,325,083	0	49,325,083	0
JUPITER SECURITIZATCPABS4	05/07/24	02/06/24	02/06/24	50,000,000	49,325,083	0	49,325,083	0
JUPITER SECURITIZATCPABS4	05/07/24	02/06/24	02/06/24	50,000,000	49,325,083	0	49,325,083	0
JUPITER SECURITIZATCPABS4	05/08/24	02/06/24	02/06/24	50,000,000	49,317,667	0	49,317,667	0
JUPITER SECURITIZATCPABS4	05/08/24	02/06/24	02/06/24	42,000,000	41,426,840	0	41,426,840	0
LMA-AMERICAS LLC CPCPABS4	04/29/24	02/29/24	02/29/24	50,000,000	49,550,000	0	49,550,000	0
LMA-AMERICAS LLC CPCPABS4	04/30/24	02/29/24	02/29/24	30,300,000	30,022,755	0	30,022,755	0
LMA-AMERICAS LLC CPCPABS4	05/23/24	02/15/24	02/15/24	13,000,000	12,811,377	0	12,811,377	0
LONGSHIP FUNDING LLCPCABS4	02/08/24	02/01/24	02/01/24	50,000,000	49,948,278	0	49,948,278	0
LONGSHIP FUNDING LLCPCABS4	02/08/24	02/01/24	02/01/24	50,000,000	49,948,278	0	49,948,278	0
LONGSHIP FUNDING LLCPCABS4	02/08/24	02/01/24	02/01/24	50,000,000	49,948,278	0	49,948,278	0
LONGSHIP FUNDING LLCPCABS4	02/14/24	02/06/24	02/06/24	50,000,000	49,940,889	0	49,940,889	0
LONGSHIP FUNDING LLCPCABS4	02/14/24	02/06/24	02/06/24	30,000,000	29,964,533	0	29,964,533	0
LONGSHIP FUNDING LLCPCABS4	02/22/24	02/14/24	02/14/24	50,000,000	49,940,889	0	49,940,889	0
LONGSHIP FUNDING LLCPCABS4	03/01/24	02/22/24	02/22/24	50,000,000	49,940,889	0	49,940,889	0
LONGSHIP FUNDING LLCPCABS4	03/01/24	02/22/24	02/22/24	15,000,000	14,982,267	0	14,982,267	0
MIZUHO BANK LTD, CDCDYAN	05/16/24	02/02/24	02/02/24	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD, CDCDYAN	05/16/24	02/02/24	02/02/24	25,000,000	25,000,000	0	25,000,000	0
MUFG BANK LTD, CPCP	06/13/24	02/29/24	02/29/24	50,000,000	49,221,250	0	49,221,250	0
MUFG BANK LTD, CPCP	06/13/24	02/29/24	02/29/24	50,000,000	49,221,250	0	49,221,250	0
MUFG BANK LTD, CPCP	06/13/24	02/29/24	02/29/24	50,000,000	49,221,250	0	49,221,250	0
MUFG BANK LTD, CPCP	06/13/24	02/29/24	02/29/24	50,000,000	49,221,250	0	49,221,250	0
MUFG BANK LTD, CPCP	06/13/24	02/29/24	02/29/24	50,000,000	49,221,250	0	49,221,250	0
NATIONAL AUSTRALIA CP4-2	02/10/25	02/12/24	02/12/24	50,000,000	47,527,833	0	47,527,833	0
NATIONAL BANK OF CACP4-2	01/22/25	02/01/24	02/02/24	30,000,000	28,571,125	0	28,571,125	0
NATIONAL BANK OF CACP4-2	01/27/25	02/01/24	02/01/24	50,000,000	47,578,292	0	47,578,292	0
NATIONAL BANK OF CACP4-2	01/27/25	02/01/24	02/01/24	20,000,000	19,031,317	0	19,031,317	0
NATIONAL BANK OF CACP4-2	01/27/25	02/01/24	02/01/24	50,000,000	47,578,292	0	47,578,292	0
NATIONAL BANK OF CACP4-2	01/31/25	02/02/24	02/02/24	50,000,000	47,568,278	0	47,568,278	0
NATIONAL BANK OF CACP4-2	01/31/25	02/02/24	02/02/24	50,000,000	47,568,278	0	47,568,278	0
NATIONAL BANK OF CACP4-2	01/31/25	02/02/24	02/02/24	15,000,000	14,270,483	0	14,270,483	0
NATIONAL BANK OF CACP4-2	02/05/25	02/07/24	02/07/24	50,000,000	47,517,722	0	47,517,722	0
NATIONAL BANK OF CACP4-2	02/05/25	02/07/24	02/07/24	15,000,000	14,255,317	0	14,255,317	0
NATIONAL BANK OF CACP4-2	02/03/25	02/02/24	02/02/24	50,000,000	47,497,264	0	47,497,264	0
NATIONAL BANK OF CACP4-2	02/03/25	02/02/24	02/02/24	40,000,000	37,997,811	0	37,997,811	0
OLD LINE FUNDING LLC	09/04/24	02/02/24	02/02/24	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING LLC	09/04/24	02/02/24	02/02/24	40,000,000	40,000,000	0	40,000,000	0
PODIUM FUNDING TRUSCPABS3	05/15/24	02/13/24	02/13/24	25,000,000	24,659,472	0	24,659,472	0
RIDGEFIELD FUNDING CPABS4	05/01/24	02/02/24	02/02/24	40,000,000	39,471,933	0	39,471,933	0
RIDGEFIELD FUNDING CPABS4	05/02/24	02/02/24	02/02/24	22,692,000	22,389,629	0	22,389,629	0
SHEFFIELD RECEIVABLECPABS4	05/13/24	02/02/24	02/02/24	50,000,000	49,253,722	0	49,253,722	0
SHEFFIELD RECEIVABLECPABS4	05/13/24	02/02/24	02/02/24	40,000,000	39,402,978	0	39,402,978	0
SHEFFIELD RECEIVABLECPABS4	05/29/24	02/23/24	02/23/24	50,000,000	49,288,000	0	49,288,000	0
SHEFFIELD RECEIVABLECPABS4	05/31/24	02/22/24	02/22/24	50,000,000	49,265,750	0	49,265,750	0
SHEFFIELD RECEIVABLECPABS4	05/31/24	02/26/24	02/27/24	30,000,000	29,581,700	0	29,581,700	0
SHEFFIELD RECEIVABLECPABS4	05/31/24	02/26/24	02/27/24	50,000,000	49,302,833	0	49,302,833	0
TORONTO DOMINION BACDYAN	02/12/25	02/13/24	02/13/24	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACDYAN	02/12/25	02/13/24	02/13/24	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACP4-2	02/21/25	02/22/24	02/22/24	50,000,000	47,450,069	0	47,450,069	0
TORONTO DOMINION BACP4-2	02/21/25	02/22/24	02/22/24	50,000,000	47,450,069	0	47,450,069	0
TORONTO DOMINION BACP4-2	02/21/25	02/22/24	02/22/24	50,000,000	47,450,069	0	47,450,069	0
TOTALENERGIES CAPITAL SA	03/04/24	02/23/24	02/23/24	50,000,000	49,926,250	0	49,926,250	0
TLOT 2024-A AI	02/20/25	02/21/24	02/27/24	30,000,000	30,000,000	0	30,000,000	0
UNITEDHEALTH GROUPCP4-2	02/20/24	02/14/24	02/14/24	50,000,000	49,955,667	0	49,955,667	0
UNITEDHEALTH GROUPCP4-2	02/20/24	02/14/24	02/14/24	25,000,000	24,977,833	0	24,977,833	0
UNITEDHEALTH GROUPCP4-2	02/23/24	02/16/24	02/16/24	25,000,000	24,974,139	0	24,974,139	0
UNITEDHEALTH GROUPCP4-2	02/26/24	02/20/24	02/20/24	50,000,000	49,955,667	0	49,955,667	0
UNITEDHEALTH GROUPCP4-2	02/27/24	02/20/24	02/20/24	50,000,000	49,948,278	0	49,948,278	0
UNITEDHEALTH GROUPCP4-2	02/27/24	02/20/24	02/20/24	50,000,000	49,948,278	0	49,948,278	0
UNITEDHEALTH GROUPCP4-2	02/28/24	02/23/24	02/23/24	50,000,000	49,963,056	0	49,963,056	0
UNITEDHEALTH GROUPCP4-2	02/28/24	02/23/24	02/23/24	10,000,000	9,992,611	0	9,992,611	0
UNITED STATES TREASURY BILL	04/04/24	02/20/24	02/22/24	50,000,000	49,692,146	0	49,692,146	0
UNITED STATES TREASURY BILL	04/04/24	02/20/24	02/22/24	50,000,000	49,692,146	0	49,692,146	0
UNITED STATES TREASURY BILL	04/04/24	02/20/24	02/22/24	50,000,000	49,692,146	0	49,692,146	0
UNITED STATES TREASURY BILL	04/04/24	02/20/24	02/22/24	50,000,000	49,692,146	0	49,692,146	0
UNITED STATES TREASURY BILL	04/04/24	02/20/24	02/22/24	50,000,000	49,692,146	0	49,692,146	0
UNITED STATES TREASURY BILL	04/04/24	02/20/24	02/22/24	50,000,000	49,692,146	0	49,692,146	0
VICTORY RECEIVABLESCPABS4	05/07/24	02/13/24	02/14/24	50,000,000	49,383,264	0	49,383,264	0
VICTORY RECEIVABLESCPABS4	05/07/24	02/13/24	02/14/24	45,000,000	44,444,938	0	44,444,938	0
VICTORY RECEIVABLESCPABS4	05/16/24	02/23/24	02/23/24	50,000,000	49,383,264	0	49,383,264	0

TRADING ACTIVITY FOR FEBRUARY 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
VICTORY RECEIVABLESCPAB54	05/24/24	02/28/24	02/28/24	50,000,000	49,360,972	0	49,360,972	0
VICTORY RECEIVABLESCPAB54	05/24/24	02/28/24	02/28/24	50,000,000	49,360,972	0	49,360,972	0
WELLS FARGO BANK, NCD	02/13/25	02/12/24	02/13/24	50,000,000	50,000,000	0	50,000,000	0
WELLS FARGO BANK, NCD	02/13/25	02/12/24	02/13/24	50,000,000	50,000,000	0	50,000,000	0
WELLS FARGO BANK, NCD	02/13/25	02/12/24	02/13/24	50,000,000	50,000,000	0	50,000,000	0
WELLS FARGO BANK, NCD	02/13/25	02/12/24	02/13/24	50,000,000	50,000,000	0	50,000,000	0
WELLS FARGO BANK, NCD	02/14/25	02/15/24	02/16/24	10,000,000	10,000,000	0	10,000,000	0
WESTPAC BANKING CORCP4-2	02/07/25	02/13/24	02/13/24	50,000,000	47,550,000	0	47,550,000	0
WESTPAC BANKING CORCP4-2	02/07/25	02/13/24	02/13/24	50,000,000	47,550,000	0	47,550,000	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/01/24	02/01/24	5,255,971	5,255,971	0	5,255,971	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/05/24	02/05/24	2,315,846	2,315,846	0	2,315,846	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/08/24	02/08/24	3,478,304	3,478,304	0	3,478,304	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/14/24	02/14/24	6,397,715	6,397,715	0	6,397,715	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/16/24	02/16/24	4,264,140	4,264,140	0	4,264,140	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/23/24	02/23/24	2,153,439	2,153,439	0	2,153,439	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/26/24	02/26/24	1,568,759	1,568,759	0	1,568,759	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/27/24	02/27/24	3,212	3,212	0	3,212	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/29/24	02/29/24	3,189,433	3,189,433	0	3,189,433	0
MIZUHO TRIPARTY	02/02/24	02/01/24	02/01/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/02/24	02/01/24	02/01/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/02/24	02/01/24	02/01/24	642,000,000	642,000,000	0	642,000,000	0
MIZUHO TRIPARTY	02/05/24	02/02/24	02/02/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/05/24	02/02/24	02/02/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/05/24	02/02/24	02/02/24	772,000,000	772,000,000	0	772,000,000	0
MIZUHO TRIPARTY	02/06/24	02/05/24	02/05/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/06/24	02/05/24	02/05/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/06/24	02/05/24	02/05/24	414,000,000	414,000,000	0	414,000,000	0
MIZUHO TRIPARTY	02/07/24	02/06/24	02/06/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/07/24	02/06/24	02/06/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/07/24	02/06/24	02/06/24	288,000,000	288,000,000	0	288,000,000	0
MIZUHO TRIPARTY	02/08/24	02/07/24	02/07/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/08/24	02/07/24	02/07/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/08/24	02/07/24	02/07/24	442,000,000	442,000,000	0	442,000,000	0
MIZUHO TRIPARTY	02/09/24	02/08/24	02/08/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/09/24	02/08/24	02/08/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/09/24	02/08/24	02/08/24	659,000,000	659,000,000	0	659,000,000	0
MIZUHO TRIPARTY	02/12/24	02/09/24	02/09/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/12/24	02/09/24	02/09/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/12/24	02/09/24	02/09/24	492,000,000	492,000,000	0	492,000,000	0
MIZUHO TRIPARTY	02/13/24	02/12/24	02/12/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/13/24	02/12/24	02/12/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/13/24	02/12/24	02/12/24	404,000,000	404,000,000	0	404,000,000	0
MIZUHO TRIPARTY	02/14/24	02/13/24	02/13/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/14/24	02/13/24	02/13/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/14/24	02/13/24	02/13/24	309,000,000	309,000,000	0	309,000,000	0
MIZUHO TRIPARTY	02/15/24	02/14/24	02/14/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/15/24	02/14/24	02/14/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/15/24	02/14/24	02/14/24	407,000,000	407,000,000	0	407,000,000	0
MIZUHO TRIPARTY	02/16/24	02/15/24	02/15/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/16/24	02/15/24	02/15/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/16/24	02/15/24	02/15/24	72,000,000	72,000,000	0	72,000,000	0
MIZUHO TRIPARTY	02/20/24	02/16/24	02/16/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/20/24	02/16/24	02/16/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/20/24	02/16/24	02/16/24	355,000,000	355,000,000	0	355,000,000	0
MIZUHO TRIPARTY	02/21/24	02/20/24	02/20/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/21/24	02/20/24	02/20/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/21/24	02/20/24	02/20/24	342,000,000	342,000,000	0	342,000,000	0
MIZUHO TRIPARTY	02/22/24	02/21/24	02/21/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/22/24	02/21/24	02/21/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/22/24	02/21/24	02/21/24	483,000,000	483,000,000	0	483,000,000	0
MIZUHO TRIPARTY	02/23/24	02/22/24	02/22/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/23/24	02/22/24	02/22/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/23/24	02/22/24	02/22/24	178,000,000	178,000,000	0	178,000,000	0
MIZUHO TRIPARTY	02/26/24	02/23/24	02/23/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/26/24	02/23/24	02/23/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/26/24	02/23/24	02/23/24	220,000,000	220,000,000	0	220,000,000	0
MIZUHO TRIPARTY	02/27/24	02/26/24	02/26/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/27/24	02/26/24	02/26/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/27/24	02/26/24	02/26/24	306,000,000	306,000,000	0	306,000,000	0
MIZUHO TRIPARTY	02/28/24	02/27/24	02/27/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/28/24	02/27/24	02/27/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/28/24	02/27/24	02/27/24	506,000,000	506,000,000	0	506,000,000	0
MIZUHO TRIPARTY	02/29/24	02/28/24	02/28/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/29/24	02/28/24	02/28/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/29/24	02/28/24	02/28/24	276,000,000	276,000,000	0	276,000,000	0
MIZUHO TRIPARTY	03/01/24	02/29/24	02/29/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	03/01/24	02/29/24	02/29/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/01/24	02/29/24	02/29/24	767,000,000	767,000,000	0	767,000,000	0
Total Buys				51,822,678,820	51,753,356,327	0	51,753,356,327	0

TRADING ACTIVITY FOR FEBRUARY 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Cash Closes								
OLD LINE FUNDING LLC	03/18/24	02/02/24	02/02/24	90,000,000	90,000,000	214,275	90,214,275	0
Total Cash Closes				90,000,000	90,000,000	214,275	90,214,275	0
Deposits								
RABOBANK NEW YORK	02/08/24	02/01/24	02/01/24	725,000,000	725,000,000	0	725,000,000	0
DNB BANK ASA NEW YORK	02/02/24	02/01/24	02/01/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/02/24	02/01/24	02/01/24	870,000,000	870,000,000	0	870,000,000	0
DNB BANK ASA NEW YORK	02/05/24	02/02/24	02/02/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/05/24	02/02/24	02/02/24	870,000,000	870,000,000	0	870,000,000	0
DNB BANK ASA NEW YORK	02/06/24	02/05/24	02/05/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/06/24	02/05/24	02/05/24	875,000,000	875,000,000	0	875,000,000	0
DNB BANK ASA NEW YORK	02/07/24	02/06/24	02/06/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/07/24	02/06/24	02/06/24	877,000,000	877,000,000	0	877,000,000	0
RABOBANK NEW YORK	02/14/24	02/07/24	02/07/24	700,000,000	700,000,000	0	700,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/14/24	02/07/24	02/07/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
ABN AMRO BANK N.V.	02/14/24	02/07/24	02/07/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
DNB BANK ASA NEW YORK	02/08/24	02/07/24	02/07/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/08/24	02/07/24	02/07/24	870,000,000	870,000,000	0	870,000,000	0
RABOBANK NEW YORK	02/15/24	02/08/24	02/08/24	725,000,000	725,000,000	0	725,000,000	0
DNB BANK ASA NEW YORK	02/09/24	02/08/24	02/08/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/09/24	02/08/24	02/08/24	875,000,000	875,000,000	0	875,000,000	0
DNB BANK ASA NEW YORK	02/12/24	02/09/24	02/09/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/12/24	02/09/24	02/09/24	870,000,000	870,000,000	0	870,000,000	0
DNB BANK ASA NEW YORK	02/13/24	02/12/24	02/12/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/13/24	02/12/24	02/12/24	870,000,000	870,000,000	0	870,000,000	0
DNB BANK ASA NEW YORK	02/14/24	02/13/24	02/13/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/14/24	02/13/24	02/13/24	865,000,000	865,000,000	0	865,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/21/24	02/14/24	02/14/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
ABN AMRO BANK N.V.	02/21/24	02/14/24	02/14/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
RABOBANK NEW YORK	02/21/24	02/14/24	02/14/24	700,000,000	700,000,000	0	700,000,000	0
DNB BANK ASA NEW YORK	02/15/24	02/14/24	02/14/24	600,000,000	600,000,000	0	600,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/15/24	02/14/24	02/14/24	870,000,000	870,000,000	0	870,000,000	0
RABOBANK NEW YORK	02/22/24	02/15/24	02/15/24	700,000,000	700,000,000	0	700,000,000	0
DNB BANK ASA NEW YORK	02/16/24	02/15/24	02/15/24	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/16/24	02/15/24	02/15/24	850,000,000	850,000,000	0	850,000,000	0
DNB BANK ASA NEW YORK	02/20/24	02/16/24	02/16/24	600,000,000	600,000,000	0	600,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/20/24	02/16/24	02/16/24	845,000,000	845,000,000	0	845,000,000	0
DNB BANK ASA NEW YORK	02/21/24	02/20/24	02/20/24	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/21/24	02/20/24	02/20/24	845,000,000	845,000,000	0	845,000,000	0
RABOBANK NEW YORK	02/28/24	02/21/24	02/21/24	700,000,000	700,000,000	0	700,000,000	0
ABN AMRO BANK N.V.	02/28/24	02/21/24	02/21/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/28/24	02/21/24	02/21/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
DNB BANK ASA NEW YORK	02/22/24	02/21/24	02/21/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/22/24	02/21/24	02/21/24	840,000,000	840,000,000	0	840,000,000	0
RABOBANK NEW YORK	02/29/24	02/22/24	02/22/24	700,000,000	700,000,000	0	700,000,000	0
DNB BANK ASA NEW YORK	02/23/24	02/22/24	02/22/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/23/24	02/22/24	02/22/24	840,000,000	840,000,000	0	840,000,000	0
DNB BANK ASA NEW YORK	02/26/24	02/23/24	02/23/24	250,000,000	250,000,000	0	250,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/26/24	02/23/24	02/23/24	840,000,000	840,000,000	0	840,000,000	0
DNB BANK ASA NEW YORK	02/27/24	02/26/24	02/26/24	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/27/24	02/26/24	02/26/24	840,000,000	840,000,000	0	840,000,000	0
DNB BANK ASA NEW YORK	02/28/24	02/27/24	02/27/24	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/28/24	02/27/24	02/27/24	840,000,000	840,000,000	0	840,000,000	0
ABN AMRO BANK N.V.	03/06/24	02/28/24	02/28/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	03/06/24	02/28/24	02/28/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
RABOBANK NEW YORK	03/06/24	02/28/24	02/28/24	700,000,000	700,000,000	0	700,000,000	0
DNB BANK ASA NEW YORK	02/29/24	02/28/24	02/28/24	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/29/24	02/28/24	02/28/24	840,000,000	840,000,000	0	840,000,000	0
RABOBANK NEW YORK	03/07/24	02/29/24	02/29/24	700,000,000	700,000,000	0	700,000,000	0
DNB BANK ASA NEW YORK	03/01/24	02/29/24	02/29/24	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	03/01/24	02/29/24	02/29/24	845,000,000	845,000,000	0	845,000,000	0
Total Deposits				49,637,000,000	49,637,000,000	0	49,637,000,000	0
Maturities								
ALBION CAPITAL LLC CPAB54	02/21/24	02/21/24	02/21/24	25,367,000	25,367,000	0	25,367,000	0
ANGLESEA FUNDING LLC PAB54	02/01/24	02/01/24	02/01/24	304,500,000	304,500,000	0	304,500,000	0
ANGLESEA FUNDING LLC PAB54	02/02/24	02/02/24	02/02/24	150,000,000	150,000,000	0	150,000,000	0
ANGLESEA FUNDING LLC PAB54	02/05/24	02/05/24	02/05/24	180,000,000	180,000,000	0	180,000,000	0
ANGLESEA FUNDING LLC PAB54	02/06/24	02/06/24	02/06/24	110,000,000	110,000,000	0	110,000,000	0
ANGLESEA FUNDING LLC PAB54	02/07/24	02/07/24	02/07/24	270,000,000	270,000,000	0	270,000,000	0
ANGLESEA FUNDING LLC PAB54	02/08/24	02/08/24	02/08/24	275,000,000	275,000,000	0	275,000,000	0
ANGLESEA FUNDING LLC PAB54	02/09/24	02/09/24	02/09/24	175,000,000	175,000,000	0	175,000,000	0
ANGLESEA FUNDING LLC PAB54	02/12/24	02/12/24	02/12/24	170,000,000	170,000,000	0	170,000,000	0
ANGLESEA FUNDING LLC PAB54	02/13/24	02/13/24	02/13/24	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC PAB54	02/14/24	02/14/24	02/14/24	130,000,000	130,000,000	0	130,000,000	0
ANGLESEA FUNDING LLC PAB54	02/15/24	02/15/24	02/15/24	125,000,000	125,000,000	0	125,000,000	0
ANGLESEA FUNDING LLC PAB54	02/16/24	02/16/24	02/16/24	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC PAB54	02/20/24	02/20/24	02/20/24	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC PAB54	02/21/24	02/21/24	02/21/24	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC PAB54	02/22/24	02/22/24	02/22/24	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC PAB54	02/23/24	02/23/24	02/23/24	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC PAB54	02/26/24	02/26/24	02/26/24	200,000,000	200,000,000	0	200,000,000	0

TRADING ACTIVITY FOR FEBRUARY 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ANGLESEA FUNDING LLC PABS4	02/27/24	02/27/24	02/27/24	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC PABS4	02/28/24	02/28/24	02/28/24	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC PABS4	02/29/24	02/29/24	02/29/24	200,000,000	200,000,000	0	200,000,000	0
BANK OF AMERICA, N.C.D	02/07/24	02/07/24	02/07/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF NOVA SCOTIA, TORO	02/13/24	02/13/24	02/13/24	30,000,000	30,000,000	0	30,000,000	0
BARTON CAPITAL S.A, CPABS4	02/06/24	02/06/24	02/06/24	32,000,000	32,000,000	0	32,000,000	0
BARTON CAPITAL S.A, CPABS4	02/09/24	02/09/24	02/09/24	50,000,000	50,000,000	0	50,000,000	0
BEDFORD ROW FUNDINGCPABS4	02/05/24	02/05/24	02/05/24	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CAC PABS4	02/09/24	02/09/24	02/09/24	46,778,000	46,778,000	0	46,778,000	0
BENNINGTON STARK CAC PABS4	02/16/24	02/16/24	02/16/24	46,903,000	46,903,000	0	46,903,000	0
BNG BANK N.V, CP4-2CP4-2	02/01/24	02/01/24	02/01/24	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BCDYAN	02/05/24	02/05/24	02/05/24	75,000,000	75,000,000	0	75,000,000	0
CHARIOT FUNDING LLC PABS4	02/14/24	02/14/24	02/14/24	65,000,000	65,000,000	0	65,000,000	0
CHARIOT FUNDING LLC PABS4	02/16/24	02/16/24	02/16/24	50,000,000	50,000,000	0	50,000,000	0
CHESHAM FINANCE LLC PABS4	02/07/24	02/07/24	02/07/24	45,000,000	45,000,000	0	45,000,000	0
CHESHAM FINANCE LLC PABS4	02/16/24	02/16/24	02/16/24	25,000,000	25,000,000	0	25,000,000	0
CHESHAM FINANCE LLC PABS4	02/20/24	02/20/24	02/20/24	50,000,000	50,000,000	0	50,000,000	0
CHESHAM FINANCE LLC PABS4	02/28/24	02/28/24	02/28/24	20,000,000	20,000,000	0	20,000,000	0
CIESCO, LLC CPABS4-CPABS4	02/05/24	02/05/24	02/05/24	100,000,000	100,000,000	0	100,000,000	0
CREDIT AGRICOLE CORCDYAN	02/01/24	02/01/24	02/01/24	58,500,000	58,500,000	0	58,500,000	0
CREDIT AGRICOLE CORCDYAN	02/02/24	02/02/24	02/02/24	350,000,000	350,000,000	0	350,000,000	0
CREDIT AGRICOLE CORCDYAN	02/06/24	02/06/24	02/06/24	600,000,000	600,000,000	0	600,000,000	0
CREDIT AGRICOLE CORCDYAN	02/07/24	02/07/24	02/07/24	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORCDYAN	02/12/24	02/12/24	02/12/24	400,000,000	400,000,000	0	400,000,000	0
CREDIT AGRICOLE CORCDYAN	02/13/24	02/13/24	02/13/24	600,000,000	600,000,000	0	600,000,000	0
CREDIT AGRICOLE CORCDYAN	02/14/24	02/14/24	02/14/24	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORCDYAN	02/20/24	02/20/24	02/20/24	400,000,000	400,000,000	0	400,000,000	0
CREDIT AGRICOLE CORCDYAN	02/20/24	02/20/24	02/20/24	600,000,000	600,000,000	0	600,000,000	0
CREDIT AGRICOLE CORCDYAN	02/21/24	02/21/24	02/21/24	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORCDYAN	02/27/24	02/27/24	02/27/24	950,000,000	950,000,000	0	950,000,000	0
CREDIT AGRICOLE CORCDYAN	02/28/24	02/28/24	02/28/24	300,000,000	300,000,000	0	300,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/02/24	02/02/24	02/02/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/05/24	02/05/24	02/05/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/06/24	02/06/24	02/06/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/07/24	02/07/24	02/07/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	02/08/24	02/08/24	02/08/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	02/09/24	02/09/24	02/09/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/11/24	02/11/24	02/11/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/13/24	02/13/24	02/13/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	02/14/24	02/14/24	02/14/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/15/24	02/15/24	02/15/24	1,396,000,000	1,396,000,000	0	1,396,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/16/24	02/16/24	02/16/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	02/20/24	02/20/24	02/20/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	02/21/24	02/21/24	02/21/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/22/24	02/22/24	02/22/24	1,100,000,000	1,100,000,000	0	1,100,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/23/24	02/23/24	02/23/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	02/26/24	02/26/24	02/26/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
CREDIT INDUSTRIEL ECP4-2	02/27/24	02/27/24	02/27/24	804,000,000	804,000,000	0	804,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	02/28/24	02/28/24	02/28/24	807,000,000	807,000,000	0	807,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	02/29/24	02/29/24	02/29/24	1,203,000,000	1,203,000,000	0	1,203,000,000	0
FAIRWAY FINANCE CO, CPABS4	02/23/24	02/23/24	02/23/24	15,000,000	15,000,000	0	15,000,000	0
GREAT BEAR FUNDING CPABS4	02/07/24	02/07/24	02/07/24	52,000,000	52,000,000	0	52,000,000	0
GREAT BEAR FUNDING CPABS4	02/14/24	02/14/24	02/14/24	50,000,000	50,000,000	0	50,000,000	0
GREAT BEAR FUNDING CPABS4	02/21/24	02/21/24	02/21/24	50,000,000	50,000,000	0	50,000,000	0
JUPITER SECURITIZATCPABS4	02/06/24	02/06/24	02/06/24	350,000,000	350,000,000	0	350,000,000	0
LMA-AMERICAS LLC CPC PABS4	02/27/24	02/27/24	02/27/24	51,250,000	51,250,000	0	51,250,000	0
LONGSHIP FUNDING LLC PABS4	02/01/24	02/01/24	02/01/24	225,000,000	225,000,000	0	225,000,000	0
LONGSHIP FUNDING LLC PABS4	02/06/24	02/06/24	02/06/24	80,000,000	80,000,000	0	80,000,000	0
LONGSHIP FUNDING LLC PABS4	02/08/24	02/08/24	02/08/24	225,000,000	225,000,000	0	225,000,000	0
LONGSHIP FUNDING LLC PABS4	02/14/24	02/14/24	02/14/24	80,000,000	80,000,000	0	80,000,000	0
LONGSHIP FUNDING LLC PABS4	02/22/24	02/22/24	02/22/24	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CDYACDYAN	02/16/24	02/16/24	02/16/24	50,000,000	50,000,000	0	50,000,000	0
MICROSOFT CORP, CP4CP4-2	02/02/24	02/02/24	02/02/24	100,000,000	100,000,000	0	100,000,000	0
MIZUHO BANK LTD, CDYACDYAN	02/02/24	02/02/24	02/02/24	75,000,000	75,000,000	0	75,000,000	0
MUFG BANK LTD, CPCP	02/13/24	02/13/24	02/13/24	100,000,000	100,000,000	0	100,000,000	0
MUFG BANK LTD, CPCP	02/20/24	02/20/24	02/20/24	300,000,000	300,000,000	0	300,000,000	0
MUFG BANK LTD, CPCP	02/28/24	02/28/24	02/28/24	180,000,000	180,000,000	0	180,000,000	0
RIDGEFIELD FUNDING CO LLC	02/02/24	02/02/24	02/02/24	40,000,000	40,000,000	0	40,000,000	0
RIDGEFIELD FUNDING CPABS4	02/06/24	02/06/24	02/06/24	45,000,000	45,000,000	0	45,000,000	0
SHEFFIELD RECEIVABLECPABS4	02/27/24	02/27/24	02/27/24	80,000,000	80,000,000	0	80,000,000	0
SHEFFIELD RECEIVABLES CO LLC	02/02/24	02/02/24	02/02/24	95,000,000	95,000,000	0	95,000,000	0
SHEFFIELD RECEIVABLES CO LLC	02/22/24	02/22/24	02/22/24	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLES CO LLC	02/23/24	02/23/24	02/23/24	48,000,000	48,000,000	0	48,000,000	0
SHEFFIELD RECEIVABLES CO LLC	02/26/24	02/26/24	02/26/24	52,000,000	52,000,000	0	52,000,000	0
STARBIRD FUNDING COCPABS4	02/01/24	02/01/24	02/01/24	125,000,000	125,000,000	0	125,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/22/24	02/22/24	02/22/24	80,000,000	80,000,000	0	80,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/14/24	02/14/24	02/14/24	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/05/24	02/05/24	02/05/24	100,000,000	100,000,000	0	100,000,000	0
TORONTO DOMINION BACDYAN	02/13/24	02/13/24	02/13/24	80,000,000	80,000,000	0	80,000,000	0
TOTALENERGIES CAPITCP4-2	02/23/24	02/23/24	02/23/24	50,000,000	50,000,000	0	50,000,000	0
UNITEDHEALTH GROUP,CP4-2	02/01/24	02/01/24	02/01/24	200,000,000	200,000,000	0	200,000,000	0

TRADING ACTIVITY FOR FEBRUARY 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
UNITEDHEALTH GROUPCP4-2	02/20/24	02/20/24	02/20/24	75,000,000	75,000,000	0	75,000,000	0
UNITEDHEALTH GROUPCP4-2	02/23/24	02/23/24	02/23/24	25,000,000	25,000,000	0	25,000,000	0
UNITEDHEALTH GROUPCP4-2	02/26/24	02/26/24	02/26/24	50,000,000	50,000,000	0	50,000,000	0
UNITEDHEALTH GROUPCP4-2	02/27/24	02/27/24	02/27/24	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUPCP4-2	02/28/24	02/28/24	02/28/24	60,000,000	60,000,000	0	60,000,000	0
UNITED STATES TREASURY BILL	02/01/24	02/01/24	02/01/24	462,000,000	462,000,000	0	462,000,000	0
UNITED STATES TREASURY BILL	02/08/24	02/08/24	02/08/24	400,000,000	400,000,000	0	400,000,000	0
VICTORY RECEIVABLESCPAB54	02/28/24	02/28/24	02/28/24	50,000,000	50,000,000	0	50,000,000	0
MIZUHO TRIPARTY	02/01/24	02/01/24	02/01/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/01/24	02/01/24	02/01/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/01/24	02/01/24	02/01/24	594,000,000	594,000,000	0	594,000,000	0
MIZUHO TRIPARTY	02/02/24	02/02/24	02/02/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/02/24	02/02/24	02/02/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/02/24	02/02/24	02/02/24	642,000,000	642,000,000	0	642,000,000	0
MIZUHO TRIPARTY	02/05/24	02/05/24	02/05/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/05/24	02/05/24	02/05/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/05/24	02/05/24	02/05/24	772,000,000	772,000,000	0	772,000,000	0
MIZUHO TRIPARTY	02/06/24	02/06/24	02/06/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/06/24	02/06/24	02/06/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/06/24	02/06/24	02/06/24	414,000,000	414,000,000	0	414,000,000	0
MIZUHO TRIPARTY	02/07/24	02/07/24	02/07/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/07/24	02/07/24	02/07/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/07/24	02/07/24	02/07/24	288,000,000	288,000,000	0	288,000,000	0
MIZUHO TRIPARTY	02/08/24	02/08/24	02/08/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/08/24	02/08/24	02/08/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/08/24	02/08/24	02/08/24	442,000,000	442,000,000	0	442,000,000	0
MIZUHO TRIPARTY	02/09/24	02/09/24	02/09/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/09/24	02/09/24	02/09/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/09/24	02/09/24	02/09/24	659,000,000	659,000,000	0	659,000,000	0
MIZUHO TRIPARTY	02/12/24	02/12/24	02/12/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/12/24	02/12/24	02/12/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/12/24	02/12/24	02/12/24	492,000,000	492,000,000	0	492,000,000	0
MIZUHO TRIPARTY	02/13/24	02/13/24	02/13/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/13/24	02/13/24	02/13/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/13/24	02/13/24	02/13/24	404,000,000	404,000,000	0	404,000,000	0
MIZUHO TRIPARTY	02/14/24	02/14/24	02/14/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/14/24	02/14/24	02/14/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/14/24	02/14/24	02/14/24	309,000,000	309,000,000	0	309,000,000	0
MIZUHO TRIPARTY	02/15/24	02/15/24	02/15/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/15/24	02/15/24	02/15/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/15/24	02/15/24	02/15/24	407,000,000	407,000,000	0	407,000,000	0
MIZUHO TRIPARTY	02/16/24	02/16/24	02/16/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/16/24	02/16/24	02/16/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/16/24	02/16/24	02/16/24	72,000,000	72,000,000	0	72,000,000	0
MIZUHO TRIPARTY	02/20/24	02/20/24	02/20/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/20/24	02/20/24	02/20/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/20/24	02/20/24	02/20/24	355,000,000	355,000,000	0	355,000,000	0
MIZUHO TRIPARTY	02/21/24	02/21/24	02/21/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/21/24	02/21/24	02/21/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/21/24	02/21/24	02/21/24	342,000,000	342,000,000	0	342,000,000	0
MIZUHO TRIPARTY	02/22/24	02/22/24	02/22/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/22/24	02/22/24	02/22/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/22/24	02/22/24	02/22/24	483,000,000	483,000,000	0	483,000,000	0
MIZUHO TRIPARTY	02/23/24	02/23/24	02/23/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/23/24	02/23/24	02/23/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/23/24	02/23/24	02/23/24	178,000,000	178,000,000	0	178,000,000	0
MIZUHO TRIPARTY	02/26/24	02/26/24	02/26/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/26/24	02/26/24	02/26/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/26/24	02/26/24	02/26/24	220,000,000	220,000,000	0	220,000,000	0
MIZUHO TRIPARTY	02/27/24	02/27/24	02/27/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/27/24	02/27/24	02/27/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/27/24	02/27/24	02/27/24	306,000,000	306,000,000	0	306,000,000	0
MIZUHO TRIPARTY	02/28/24	02/28/24	02/28/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/28/24	02/28/24	02/28/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/28/24	02/28/24	02/28/24	506,000,000	506,000,000	0	506,000,000	0
MIZUHO TRIPARTY	02/29/24	02/29/24	02/29/24	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	02/29/24	02/29/24	02/29/24	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/29/24	02/29/24	02/29/24	276,000,000	276,000,000	0	276,000,000	0
RABOBANK NEW YORK	02/01/24	02/01/24	02/01/24	700,000,000	700,000,000	0	700,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/07/24	02/07/24	02/07/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
RABOBANK NEW YORK	02/07/24	02/07/24	02/07/24	700,000,000	700,000,000	0	700,000,000	0
ABN AMRO BANK N.V.	02/07/24	02/07/24	02/07/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
DNB BANK ASA NEW YORK	02/01/24	02/01/24	02/01/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/01/24	02/01/24	02/01/24	415,000,000	415,000,000	0	415,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	02/01/24	02/01/24	02/01/24	440,000,000	440,000,000	0	440,000,000	0
RABOBANK NEW YORK	02/08/24	02/08/24	02/08/24	725,000,000	725,000,000	0	725,000,000	0
DNB BANK ASA NEW YORK	02/02/24	02/02/24	02/02/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/02/24	02/02/24	02/02/24	870,000,000	870,000,000	0	870,000,000	0
DNB BANK ASA NEW YORK	02/05/24	02/05/24	02/05/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/05/24	02/05/24	02/05/24	870,000,000	870,000,000	0	870,000,000	0
DNB BANK ASA NEW YORK	02/06/24	02/06/24	02/06/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/06/24	02/06/24	02/06/24	875,000,000	875,000,000	0	875,000,000	0
DNB BANK ASA NEW YORK	02/07/24	02/07/24	02/07/24	500,000,000	500,000,000	0	500,000,000	0

TRADING ACTIVITY FOR FEBRUARY 2024

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO BANK, LTD., CANADA BRANCH	02/07/24	02/07/24	02/07/24	877,000,000	877,000,000	0	877,000,000	0
RABOBANK NEW YORK	02/14/24	02/14/24	02/14/24	700,000,000	700,000,000	0	700,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/14/24	02/14/24	02/14/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
ABN AMRO BANK N.V.	02/14/24	02/14/24	02/14/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
DNB BANK ASA NEW YORK	02/08/24	02/08/24	02/08/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/08/24	02/08/24	02/08/24	870,000,000	870,000,000	0	870,000,000	0
RABOBANK NEW YORK	02/15/24	02/15/24	02/15/24	725,000,000	725,000,000	0	725,000,000	0
DNB BANK ASA NEW YORK	02/09/24	02/09/24	02/09/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/09/24	02/09/24	02/09/24	875,000,000	875,000,000	0	875,000,000	0
DNB BANK ASA NEW YORK	02/12/24	02/12/24	02/12/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/12/24	02/12/24	02/12/24	870,000,000	870,000,000	0	870,000,000	0
DNB BANK ASA NEW YORK	02/13/24	02/13/24	02/13/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/13/24	02/13/24	02/13/24	870,000,000	870,000,000	0	870,000,000	0
DNB BANK ASA NEW YORK	02/14/24	02/14/24	02/14/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/14/24	02/14/24	02/14/24	865,000,000	865,000,000	0	865,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/21/24	02/21/24	02/21/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
ABN AMRO BANK N.V.	02/21/24	02/21/24	02/21/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
RABOBANK NEW YORK	02/21/24	02/21/24	02/21/24	700,000,000	700,000,000	0	700,000,000	0
DNB BANK ASA NEW YORK	02/15/24	02/15/24	02/15/24	600,000,000	600,000,000	0	600,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/15/24	02/15/24	02/15/24	870,000,000	870,000,000	0	870,000,000	0
RABOBANK NEW YORK	02/22/24	02/22/24	02/22/24	700,000,000	700,000,000	0	700,000,000	0
DNB BANK ASA NEW YORK	02/16/24	02/16/24	02/16/24	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/16/24	02/16/24	02/16/24	850,000,000	850,000,000	0	850,000,000	0
DNB BANK ASA NEW YORK	02/20/24	02/20/24	02/20/24	600,000,000	600,000,000	0	600,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/20/24	02/20/24	02/20/24	845,000,000	845,000,000	0	845,000,000	0
DNB BANK ASA NEW YORK	02/21/24	02/21/24	02/21/24	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/21/24	02/21/24	02/21/24	845,000,000	845,000,000	0	845,000,000	0
RABOBANK NEW YORK	02/28/24	02/28/24	02/28/24	700,000,000	700,000,000	0	700,000,000	0
ABN AMRO BANK N.V.	02/28/24	02/28/24	02/28/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	02/28/24	02/28/24	02/28/24	1,400,000,000	1,400,000,000	0	1,400,000,000	0
DNB BANK ASA NEW YORK	02/22/24	02/22/24	02/22/24	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/22/24	02/22/24	02/22/24	840,000,000	840,000,000	0	840,000,000	0
RABOBANK NEW YORK	02/29/24	02/29/24	02/29/24	700,000,000	700,000,000	0	700,000,000	0
DNB BANK ASA NEW YORK	02/23/24	02/23/24	02/23/24	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/23/24	02/23/24	02/23/24	840,000,000	840,000,000	0	840,000,000	0
DNB BANK ASA NEW YORK	02/26/24	02/26/24	02/26/24	250,000,000	250,000,000	0	250,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/26/24	02/26/24	02/26/24	840,000,000	840,000,000	0	840,000,000	0
DNB BANK ASA NEW YORK	02/27/24	02/27/24	02/27/24	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/27/24	02/27/24	02/27/24	840,000,000	840,000,000	0	840,000,000	0
DNB BANK ASA NEW YORK	02/28/24	02/28/24	02/28/24	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/28/24	02/28/24	02/28/24	840,000,000	840,000,000	0	840,000,000	0
DNB BANK ASA NEW YORK	02/29/24	02/29/24	02/29/24	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	02/29/24	02/29/24	02/29/24	840,000,000	840,000,000	0	840,000,000	0
Total Maturities				101,827,298,000	101,827,298,000	0	101,827,298,000	0
Paydowns								
EFF 2023-3 A I	10/21/24	02/20/24	02/20/24	1,260,676	1,260,676	0	1,260,676	0
EFF 2024-1 A I	02/20/25	02/20/24	02/20/24	6,703,108	6,703,108	0	6,703,108	0
GALC 2024-1 A I	02/18/25	02/15/24	02/15/24	4,316,829	4,316,829	0	4,316,829	0
Total Paydowns				12,280,613	12,280,613	0	12,280,613	0
Sells								
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/02/24	02/02/24	8,214,677	8,214,677	0	8,214,677	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/06/24	02/06/24	1,810,063	1,810,063	0	1,810,063	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/07/24	02/07/24	3,651,977	3,651,977	0	3,651,977	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/09/24	02/09/24	3,478,304	3,478,304	0	3,478,304	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/15/24	02/15/24	3,078,847	3,078,847	0	3,078,847	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/20/24	02/20/24	4,171,862	4,171,862	0	4,171,862	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/21/24	02/21/24	3,411,146	3,411,146	0	3,411,146	0
DREYFUS GOVT CASH MGMT FUND	02/01/27	02/28/24	02/28/24	3,725,410	3,725,410	0	3,725,410	0
Total Sells				31,542,286	31,542,286	0	31,542,286	0



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Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

Federated Hermes

The logo graphic for Federated Hermes, consisting of four horizontal blue bars of decreasing length, stacked vertically, with a small blue dot at the bottom right.

SECTION VII

SECTION A

Item #	Action Item	Assigned To:	Status	Date Added	Estimated Start	Estimated Completion	Comments
1	Lake Bank restoration (Ponds 13, 19, 20, 22)	LeBrun/Hatton	Ongoing	8/2/23	Week of April 8th	4 weeks	Equipment Staging begins 3/28 - 3/29
2	Pool & Deck Resurface	Hatton/Bosseler	Ongoing	6/1/23	TBA	TBA	Final vendor selected, NTE amount approved, selecting color

SECTION B

SECTION iii

SECTION 1

SMALL PROJECT AGREEMENT
(Pool Deck Resurfacing 2024)

THIS SMALL PROJECT AGREEMENT is made and entered into this _____ day of _____, 2024, by and between:

BAYTREE COMMUNITY DEVELOPMENT DISTRICT, a local unit of special purpose government established pursuant to Chapter 190, Florida Statutes, located in Brevard County, Florida, and with offices at 219 East Livingston Street, Orlando, Florida 32801 (the “District”),

and

POOL & SPA SERVICES OF CENTRAL FLORIDA, LLC, d/b/a Pool Deck Resurfacing of Central Florida, a Florida limited liability company, having as its principal business address, 8297 Champions Gate Boulevard, #365, Champions Gate, Florida 33896 (the “Contractor”).

RECITALS

WHEREAS, the District is a local unit of special purpose government established pursuant to and governed by Chapter 190, Florida Statutes; and

WHEREAS, the District solicited bids in connection with its project for the repair and resurfacing of the swimming pool deck, located within the boundaries of the District (the “Project”), which Project is more particularly described in the Proposal, as defined below; and

WHEREAS, Contractor submitted a proposal, dated February 20, 2024, to provide those services to complete the Project, which proposal is attached hereto and made a part hereof as Exhibit A (the “Proposal”); and

WHEREAS, the Board of Supervisors of the District has authorized the proper District officials to enter into this Agreement with Contractor authorizing completion of the Project as specified and in accordance with the Proposal and this Agreement; and

WHEREAS, Contractor represents that it is qualified and possesses the necessary equipment, skill, labor, licenses, and experience to perform and complete the Project.

NOW, THEREFORE, in consideration of the recitals, agreements, and mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the parties, the parties agree as follows:

SECTION 1. RECITALS. The recitals so stated are true and correct and by this reference are incorporated, inclusive of the above referenced exhibits, into and form a material part of this Agreement.

SECTION 2. DUTIES.

A. The duties, obligations, and responsibilities of the Contractor are those as more particularly described in this Agreement, including those which may be set forth in the Proposal.

B. The areas in which the Project is to be performed is described in the Proposal and includes the District recreational facilities consisting, among other things, the swimming pool, pool deck, restroom, and appurtenant facilities (the "Project Area").

C. Contractor shall be solely responsible for the means, manner and methods by which its duties, obligations and responsibilities are met to the satisfaction of the District and in accordance with this Agreement and industry standards.

D. Contractor shall report to the District Manager or his designee.

E. Contractor shall furnish all materials, supplies, machines, equipment, tools, superintendents, labor, insurance, bonds and other accessories and services necessary to complete said Project in a substantial and workmanlike manner in accordance herewith and with the conditions and prices as stated herein and in the Proposal.

F. Contractor shall perform all the work and labor pursuant to this Agreement and the Specifications.

G. Contractor shall remove, clean up, and properly dispose of (if necessary and appropriate) all rubbish, debris, excess material, tools and equipment from streets, alleys, parkways, open space and adjacent property that may have been used or worked on by the Contractor in connection with the Project.

H. Contractor will be held responsible for the care, protection and condition of all work until final completion and acceptance thereof, and will be required to make good at his own cost any damage or injury to District or private property or any person arising out of or in any way connected to Contractor's negligence, acts or omissions or the negligence, acts or omissions of its subcontractors or suppliers.

SECTION 3. COMPENSATION. District agrees to compensate the Contractor in a total amount of **THIRTEEN THOUSAND EIGHT HUNDRED EIGHTY-SIX AND 00/100 (\$13,886.00) DOLLARS** in accordance with the terms and conditions and payment schedule set forth in the Proposal and after completion of the Project.

It is further understood that District shall be responsible, at cost, for the cost of any permit fees required by Brevard County or other governing entity or agency having jurisdiction thereof.

Payment will be made upon completion of the Project and after the Project has passed final inspection by the District and applicable permitting agencies, if any. Invoices shall be generated from the Contractor and delivered to the District so that payments can be made. This provision

supersedes any payment schedule or plan set forth in the Proposal. Final Payment will be made after Contractor completes all punch list items identified by District.

SECTION 4. INDEPENDENT CONTRACTOR. This Agreement does not create an employee/employer relationship between the parties. It is the intent of the parties that the Contractor is an independent contractor under this Agreement and not the District's employee for all purposes, including but not limited to, the application of the Fair Labor Standards Act minimum wage and overtime payments, Federal Insurance Contribution Act, the Social Security Act, the Federal Unemployment Tax Act, the provisions of the Internal Revenue Code, the State Workers' Compensation Act, and the State unemployment insurance law. The Contractor shall retain sole and absolute discretion in the judgment of the manner and means of carrying out Contractor's activities and responsibilities hereunder provided, further that administrative procedures applicable to services rendered under this Contract shall be those of Contractor, which policies of Contractor shall not conflict with District, or other government policies, rules or regulations relating to the use of Contractor's funds provided for herein. The Contractor agrees that it is a separate and independent enterprise from the District, that it has full opportunity to find other business, that it has made its own investment in its business, and that it will utilize a high level of skill necessary to perform the work. This Contract shall not be construed as creating any joint employment relationship between the Contractor and the District and the District will not be liable for any obligation incurred by Contractor, including but not limited to unpaid minimum wages and/or overtime premiums.

SECTION 5. TERM. This Agreement shall commence upon signature and shall continue until the scope of work for the Project as described in this Agreement is completed. The Project shall be completed in an expeditious manner to limit the inconvenience to the residents of Baytree and the general public utilizing the District's facilities and improvements. The Project shall be started by Contractor at a date and time coordinated by the Contractor with the District Engineer and District Manager of the District and shall be completed within ten (10) days thereafter. Work is expected to begin within thirty (30) days of execution of this Agreement by the parties.

SECTION 6. INDEMNIFICATION.

A. Contractor shall indemnify, defend, and save harmless District, its agents, servants and employees from and against any kind and all causes, claims, demands, actions, losses, liabilities, settlements, judgments, damages, costs, expenses, and fees (including without limitation reasonable attorney's and paralegal expenses at both the trial and appellate levels) of whatsoever kind or nature arising out of or in any way connected with any act, error, omission or negligence of Contractor, its agents, servants or employees in the performance of services under this Agreement.

B. Contractor shall indemnify, defend, and save harmless District, its agents, servants and employees from and against for damages to persons or property caused in whole or in part by any act, omission, or default of the Contractor, its agents, servants or employees any kind and all causes, claims, demands, actions, losses, liabilities, settlements, judgments, damages, costs, expenses, and fees (including without limitation reasonable attorney's and paralegal expenses at both the trial and appellate levels) of whatsoever kind or nature for damages to persons or property caused in whole or in part by any act, omission, or default of the District, its agents, servants or employees arising from this contract or its performance. The Contractor and the

District hereby agree and covenant that the Contractor has incorporated in the original cost proposal, which constitutes the Contract sum payable by the District to the Contractor, specific additional consideration in the amount of ten dollars (\$10.00) sufficient to support this obligation of indemnification provided for in this paragraph. The indemnification required pursuant to the Agreement shall in no event be less than \$1,000,000 per occurrence or no more than the limits of insurance required of the Contractor by the Agreement, whichever is greater. It is the District's and Contractor's full intention that this provision shall be enforceable and said provision shall be in compliance with Section 725.06, Florida Statutes.

C. The execution of this Agreement by the Contractor shall obligate Contractor to comply with the forgoing indemnification provision, as well as the insurance provisions set forth in Section 11 of this Agreement. However, the indemnification provision, and the insurance provision are not interdependent of each other, but rather each one is separate and distinct from the other.

D. The obligation of the Contractor to indemnify the District is not subject to any offset, limitation or defense as a result of any insurance proceeds available to either the District or the Contractor.

E. Nothing herein is intended to be construed, by either party, as a waiver of the protections, immunities, and limitations afforded a governmental entity pursuant to Section 768.28, Florida Statutes.

SECTION 7. ENFORCEMENT. A default by either party under this Agreement shall entitle the other party to all remedies available at law or in equity, which shall include, but not be limited to, the right of damages, injunctive relief and specific performance.

SECTION 8. RECOVERY OF COSTS AND FEES. In the event that either party is required to enforce this Agreement by court proceedings or otherwise, then the prevailing party, to the extent permitted by Florida law, shall be entitled to recover from the other party all expenses, fees and costs incurred, including reasonable attorneys' fees and costs.

SECTION 9. CANCELLATION. The District shall also have the right to cancel this Agreement for convenience at anytime and has the right to cancel after seven (7) days written notice to Contractor for Contractor's failure to perform in accordance with the terms of this Agreement and Contractor's failure the cure the non-compliance.

SECTION 10. WARRANTY. Subject to the exclusions provided in the Proposal, the Contractor warrants its work against defects in materials and workmanship for a period of one year (365 days) after final acceptance by the District. All manufacturers' warranties on products utilized for the Project are applicable per the Proposal. Prior to acceptance of the completed Project by the District, Contractor shall deliver to District all relevant documentation and information required for the District to comply with and exercise its rights with respect to any such warranties. The Contractor shall provide all labor, equipment, and materials necessary to remedy such defect(s). Any defects noted within this time period shall be timely corrected by Contractor at Contractor's expense. Contractor shall make the necessary corrections within twenty (20) days of receipt of the written notice from District.

SECTION 11. INSURANCE. The Contractor shall maintain the following insurance coverages during the execution and performance of this Project:

- Comprehensive General Liability covering all operations, including legal liability and completed operations/products liability, with minimum limits of \$1,000,000 combined single limit occurrence;
- Comprehensive Automobile Liability Insurance covering owned, non-owned, or rented automotive equipment to be used in performance of the Work with minimum limits of \$500,000, combined single limit per occurrence; and
- Workers compensation insurance in a form and in amounts prescribed by the laws of the State of Florida.

The District shall be named as the Insurance Certificate Holder and both the District and the City shall be an additional named insured on all policies of liability insurance.

SECTION 12. CHANGES IN WORK.

A. District, without invalidating the Agreement, may order extra work or make changes by altering, adding to or deducting from the work, the Agreement sum being adjusted accordingly. All such work shall be executed under the conditions of the original Agreement. Any claim for extension of time caused thereby shall be made in writing at the time such change is ordered.

B. All change orders and adjustments shall be in writing and approved in advance, prior to work commencing, by the District, otherwise, no claim for extras will be allowed.

C. Claim of payment for extra work shall be submitted by the Contractor upon certified statement supported by receipted bills. No claim for extra work shall be allowed unless same was ordered, in writing, as aforesaid and the claim presented at the time of the first estimate after the work is complete.

SECTION 13. REMEDY FOR DELAY.

A. In the event of any delay in the Project caused by any act or omission of the District, its agents or employees, by delays in the City's permitting/approval of the Project, by the act or omission of any other party other than the Contractor, its agents, employees or subcontractors, or delay caused by weather conditions or unavailability of materials, the sole remedy available to Contractor shall be by extension of the time allocated to complete the Project.

B. NO MONETARY DAMAGES SHALL BE CLAIMED BY OR AWARDED TO CONTRACTOR IN ASSOCIATION WITH ANY SUCH DELAY(s) IN THE PROJECT.

C. Failure on the part of Contractor to timely process a request for an extension of time to complete the work shall constitute a waiver by Contractor and Contractor shall be held responsible for completing the work within the time allocated by this Agreement.

D. All requests for extension of time to complete the work shall be made in writing to the District.

SECTION 14. NOTICES. Whenever any party is required to give or deliver any notice to any other party, or desires to do so, such notices shall be by U.S. certified mail, return receipt requested, or by any of the following overnight couriers: UPS, Airborne, FEDEX, and addressed as follows:

DISTRICT:	Baytree Community Development District 219 E. Livingston Street Orlando, Florida 32801 Attention: District Manager
With copy to:	District Counsel Billing, Cochran, Lyles, Mauro & Ramsey, P.A. 515 East Las Olas Boulevard, Suite 600 Fort Lauderdale, Florida 33301 Attention: Michael J. Pawelczyk, Esq.
CONTRACTOR:	Pool & Spa Services of Central Florida, LLC d/b/a Pool Deck Resurfacing of Central Florida 8297 Champions Gate Boulevard, #365 Champions Gate, Florida 33896 Attention: _____

Except as otherwise provided in this Agreement, any notice shall be deemed received only upon actual delivery at the address set forth above. Notices delivered after 5:00 PM (at the place of delivery) or on a non-business day shall be deemed received the next business day. If any time for giving notice contained in this Agreement would otherwise expire on a non-business day, the notice period shall be extended to the next succeeding business day. Saturdays, Sundays, and legal holidays recognized by the United States government shall not be regarded as business days. Any party or other person to whom notices are to be sent or copied may notify the other parties and addressees of any changes in name or address to which notices shall be sent by providing the same on five (5) days written notice to the parties and addressees set forth herein.

SECTION 15. INTERPRETATION OF AGREEMENT; AMBIGUITIES. It is expressly agreed that, under no circumstances, conditions or situations, shall this Agreement be more strongly construed against the District than against the Contractor. Any ambiguity or uncertainties in the specifications shall be interpreted and construed by the District, whose decision shall be final and binding upon all parties.

SECTION 16. ENTIRE AGREEMENT. This instrument shall constitute the final and complete expression of the agreement between the parties relating to the subject matter of this Agreement.

SECTION 17. AMENDMENT. Amendments to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing, which is executed by both of the parties hereto.

SECTION 18. ASSIGNMENT. Neither the District nor the Contractor may assign their rights, duties, or obligations under this Agreement or any monies to become due hereunder without the prior written approval of the other.

SECTION 19. APPLICABLE LAW. This Agreement and the provisions contained herein shall be construed, interpreted and controlled according to the laws of the State of Florida.

SECTION 20. PUBLIC RECORDS.

A. Contractor shall, pursuant to and in accordance with Section 119.0701, Florida Statutes, comply with the public records laws of the State of Florida, and specifically shall:

1. Keep and maintain public records required by the District to perform the services or work set forth in this Agreement; and
2. Upon the request of the District's custodian of public records, provide the District with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law; and
3. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the Agreement if the Contractor does not transfer the records to the District; and
4. Upon completion of the Agreement, transfer, at no cost to the District, all public records in possession of the Contractor or keep and maintain public records required by the District to perform the service or work provided for in this Agreement. If the Contractor transfers all public records to the District upon completion of the Agreement, the Contractor shall destroy any duplicate public records that are exempt or confidential and exempt from public disclosure requirements. If the Contractor keeps and maintains public records upon completion of the Agreement, the Contractor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the District, upon request from the District's custodian of public records, in a format that is compatible with the information technology systems of the District.

B. Contractor acknowledges that any requests to inspect or copy public records relating to this Agreement must be made directly to the District pursuant to Section 119.0701(3), Florida Statutes. If notified by the District of a public records request for records not in the

possession of the District but in possession of the Contractor, the Contractor shall provide such records to the District or allow the records to be inspected or copied within a reasonable time. Contractor acknowledges that should Contractor fail to provide the public records to the District within a reasonable time, Contractor may be subject to penalties pursuant to Section 119.10, Florida Statutes.

C. IF THE CONTRACTOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE CONTRACTOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT/CONTRACT, THE CONTRACTOR MAY CONTACT THE CUSTODIAN OF PUBLIC RECORDS FOR THE DISTRICT AT:

**GOVERNMENTAL MANAGEMENT SERVICES-
CENTRAL FLORIDA, LLC
219 EAST LIVINGSTON STREET
ORLANDO, FLORIDA 32801
TELEPHONE: (407) 841-5524
EMAIL: JLEBRUN@GMSCFL.COM**

SECTION 21. E-VERIFY. The Contractor, on behalf of itself and its subcontractors, hereby warrants compliance with all federal immigration laws and regulations applicable to their employees. The Contractor further agrees that the District is a public employer subject to the E-Verify requirements provided in Section 448.095, Florida Statutes, and such provisions of said statute are applicable to this Agreement, including, but not limited to registration with and use of the E-Verify system. The Contractor agrees to utilize the E-Verify system to verify work authorization status of all newly hired employees. Contractor shall provide sufficient evidence that it is registered with the E-Verify system before commencement of performance under this Agreement. If the District has a good faith belief that the Contractor is in violation of Section 448.09(1), Florida Statutes, or has knowingly hired, recruited, or referred an alien that is not duly authorized to work by the federal immigration laws or the Attorney General of the United States for employment under this Agreement, the District shall terminate this Agreement. The Contractor shall require an affidavit from each subcontractor providing that the subcontractor does not employ, contract with, or subcontract with an unauthorized alien. The Contractor shall retain a copy of each such affidavit for the term of this Agreement and all renewals thereof. If the District has a good faith belief that a subcontractor of the Contractor is in violation of Section 448.09(1), Florida Statutes, or is performing work under this Agreement has knowingly hired, recruited, or referred an alien that is not duly authorized to work by the federal immigration laws or the Attorney General of the United States for employment under this Agreement, the District promptly notify the Contractor and order the Contractor to immediately terminate its subcontract with the subcontractor. The Contractor shall be liable for any additional costs incurred by the

District as a result of the termination of any contract, including this Agreement, based on Contractor's failure to comply with the E-Verify requirements referenced in this subsection.

SECTION 22. CONFLICTS. In the event of a conflict between any provision of this main Agreement instrument and the terms and conditions of Exhibit A (the Proposal), then this main Agreement instrument shall control. District's acceptance of the Proposal set forth in Exhibit A is expressly contingent upon the parties executing this Agreement instrument in full.

SECTION 23. ACCEPTANCE OF PROPOSAL. District's acceptance of the Proposal set forth in Exhibit B is expressly contingent upon the parties executing this Agreement instrument in full.

SECTION 24. VENUE. In the event of any litigation arising out of this Agreement or the performance thereof, venue shall be Brevard County, Florida.

IN WITNESS WHEREOF, the parties hereto have signed this Agreement on the day and year first written above.

ATTEST:

**BAYTREE COMMUNITY
DEVELOPMENT DISTRICT**

Print name: _____
Secretary/Assistant Secretary

Print name: _____
Chairman/Vice-Chairman

_____ day of _____, 2024

WITNESSES:

**POOL & SPA SERVICES OF CENTRAL
FLORIDA, LLC, d/b/a Pool Deck
Resurfacing of Central Florida, a Florida
limited liability company**

[PRINT NAME OF WITNESS]

By: _____
Edward Sawyer, Manager

[PRINT NAME OF WITNESS]

_____ day of _____, 2024

Exhibit A

Proposal

Revised

Pool Deck Resurfacing of Central Florida
8297 Champions Gate Blvd #365, Champions Gate, Florida 33896
Phone: (407) 778-5227, Email: orlandopooldeckresurfacing@gmail.com

Work Agreement Contract

Customer(s) Name: Baytree Community Today's Date: 2/20/2024
Address: 8207 National Drive City: Melbourne Zip: _____
Best Contact Phone: (352) 551-3229 (Other) (_____) _____
Email: A.hutton@egm5cfl.com Gate Code: _____

Entire scope of work to be done is as specified:

Area 1: Pool Deck Area Area: 52 x 82
Area 2: Deck Area: 18 x 25
Area 3: Canal (under canopy) Area: 13 x 27

OUTSIDE EDGE OF SCREEN ROOM NOT INCLUDED UNLESS SPECIFIED ABOVE

- ☒ (Y or N) Includes prep work: power cleaning, may include acid, TSP treatment, patching - drilling weep holes if wanted
☒ (Y or N) Includes Crack Fill (*Due to the nature of ground movement etc., no warranty/guarantee against reappearing cracks!*)
☒ (Y or N) Drains: (R&R Existing or New Install Drain): 2" DRAIN LF: 65
☒ (Y or N) Fill in garden areas or other with concrete: Approx. SF: (0), (contraction of concrete can create visible seams)
☒ (Y or N) Install Concrete Staples # (0) (Final location of staples to be determined by installer at time of installation)
☒ (Y or N) Existing Surface Material: (REMOVE LOOSE or REMOVE ALL), (to be determined by installer)
☒ (Y or N) Includes Skim coat: (SPOT SKIM or ENTIRE DECK) (determined by installer)
☒ (Y or N) Includes Temperature Cooling Non Slip Texture: (SPOT BLEND or ENTIRE DECK) (texture patterns will vary)
☒ (Y or N) Premium Pool Deck Paint: Main Color: _____, #SW: _____ Location(s): _____
☒ (Y or N) If a 2nd Color wanted: _____, #SW: _____ Location(s): _____
**** Premium Pool Deck Paint Finishes should NOT be power washed, see included care guide for proper cleaning.**

Other work to be completed:

- Remove loose existing surface as needed
- Full SKIM overlay on entire deck
- Full Temperature Cooling NON SLIP SPRAY KNOCK DOWN texture entire deck

Additional specifications: "Do not clean surface with any cleaners for 30 days after painted"

Includes: Manufacturers Warranties on all products we use!

Skim coat & knockdown textures, paint, sealers, will not hide all imperfections or patterns in concrete surfaces and will not eliminate pooling water on deck surfaces! There is NO exact pattern matching with spray knockdown texture!
Replacing drains will not change the pitch of deck area which determines water flow. Paint colors on deck may appear different than paint shade/color samples! Painted surfaces can be slippery especially when wet. True color tones achieved after approximately 30 days. Due to ground movement, expansion & contraction of concrete no warranty against cracking concrete and cracking paint finishes. Installing engineered concrete staples help to stabilize concrete & help prevent further separation. Excess underground moisture may cause finish problems that are not a warranty issue! No other warranties expressed or implied. Power washing painted deck surfaces damages and shortens the life of your deck finish & may void warranty. Paint can be damaged by scrapping with hard/rough items this is not covered under warranty. No one can guarantee how long your new surface will last, but proper maintenance will always help extend the beauty of your finish. Your signature below confirms that you have read and understand and accept the entire contents of this work agreement! "ALLOW deck surfaces to CURE for at least 5 days before returning heavy furniture!" (We are NOT responsible for issues caused by Mother Nature or things beyond our control!)

Approximate start: 3-4 weeks "WEATHER CONDITIONS CAN DELAY START DATES!"

We will furnish material & labor complete in accordance with the specifications above, for the sum of: \$13,886.00

Deposit with signed order: \$7443.00

Draw payment due @ time of completion of DRAIN installed / CRACK + SKIM overlay: \$5000.00

Final payment is due at time of completion & given to installer / Final: \$1443.00

It is understood we do the very best we can to determine all job conditions. Any hidden or unknown conditions that require additional materials and/or labor and any additional work requested by homeowner shall be itemized and charged for on a change order when determination of additional cost can be made and will be paid for at that time. New surface finishes will not improve drainage. I have been advised of cure time of finish, and proper cleaning methods.

Acceptance of proposal: The above prices and specifications are satisfactory and hereby accepted. You are authorized to do the work as specified. By law you have (3) business days to cancel our agreement. Payment will be made as outlined above, in the event of non-payment, defaulting party agrees to pay 1.5 % interest per month on balance, together with court costs and all legal fees. Proposal valid for 30 days. No other work or warranties expressed or implied. Any questions please ask before committing to this work agreement contract. Our Goal is to meet and exceed your expectations.

X _____
Authorized Customer Signature, Date _____ / _____ / _____

X _____
Estimator Signature, Date _____ / _____ / _____

*****Our pledge "If a licensed insured company offers a lower price to do the exact same work/materials we will double the difference and deduct from our quote"*****

SECTION VIII

SECTION A

Baytree
COMMUNITY DEVELOPMENT DISTRICT

Check Register
Fiscal Year 2024

01/01/24 - 02/29/24

<i>Date</i>	<i>check #'s</i>	<i>Amount</i>
01/01 - 02/29	743 - 784	\$180,730.95
TOTAL		\$180,730.95

*** CHECK DATES 01/01/2024 - 02/29/2024 ***
 BAYTREE GENERAL FUND
 BANK F BAYTREE CDD-GFTRUIST

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
1/02/24	00194	7/12/22 2163-646	202401 320-53800-49100	ACM SIGN	V	536.98-	
				FASTSIGNS - DO NOT USE			536.98-000452
1/18/24	00047	12/22/23 S103892	202312 320-53800-41400	TECH REPLACED MOTOR/BELT	*	1,446.91	
		12/22/23 S104355	202311 320-53800-41400	ENTRANCE BARRIER TOTALED	*	175.00	
				ACCESS CONTROL SYSTEMS LLC DBA			1,621.91 000743
1/18/24	00200	12/20/23 1805127	202312 320-53800-34500	SECURITY 12/14 - 12/20	*	4,294.08	
		12/27/23 1805137	202312 320-53800-34500	SECURITY 12/21 - 12/27	*	4,600.80	
				DSI SECURITY SERVICES			8,894.88 000744
1/18/24	00074	12/27/23 301616	202312 320-53800-46200	INST 2 AQUASTAR FRAMES	*	1,495.00	
				SPIES POOL, LLC.			1,495.00 000745
1/18/24	00016	12/07/23 47427	202312 320-53800-47200	INSTALLD 1152 POINSETTIAS	*	5,967.36	
				TROPIC-CARE OF FLORIDA, INC.			5,967.36 000746
1/22/24	00047	1/15/24 S105857	202401 320-53800-41400	TECH REPLACED MOTOR/GATE	*	1,852.33	
				ACCESS CONTROL SYSTEMS LLC DBA			1,852.33 000747
1/22/24	00140	11/16/23 380319	202311 320-53800-41100	ANNUAL FIRE EXTIN.INSPEC.	*	195.00	
				ATP FIRE			195.00 000748
1/22/24	00224	1/12/24 2386017	202312 310-51300-31100	GENERAL ENGINEERING DEC23	*	1,964.33	
				DEWBERRY ENGINEERS, INC			1,964.33 000749
1/22/24	00200	1/10/24 1805221	202401 320-53800-34500	SECURITY 1/4 - 1/10/24	*	4,294.08	
		1/17/24 1805231	202401 320-53800-34500	SECURITY 1/11-1/17/24	*	4,294.08	
				DSI SECURITY SERVICES			8,588.16 000750
1/22/24	00008	1/09/24 9-6966-1	202312 310-51300-42000	DELIVERY 12/05/23	*	14.28	
				FEDEX			14.28 000751

BAYT --BAYTREE-- SNEEROOA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
1/22/24	00124	1/12/24 01122024	202401 320-53800-51200	SOAP TREATMENT-SIDEWALKS	*	2,290.00	
				KENNETH G HORN			2,290.00 000752
1/22/24	00242	12/31/23 12312023	202312 320-53800-47700	HOLIDAY LIGHTING	*	15,412.00	
				MERRY & BRIGHT			15,412.00 000753
1/22/24	00016	12/11/23 47461	202312 320-53800-47300	LANDSCAPE MAINT DEC23	*	9,945.75	
				TROPIC-CARE OF FLORIDA, INC.			9,945.75 000754
2/07/24	00019	2/01/24 14249	202402 320-53800-46200	POOL MAINTENANCE FEB24	*	900.00	
		2/01/24 14249	202402 320-53800-46900	FOUNTAIN MAINT FEB24	*	40.00	
				BEACH POOL SERVICE			940.00 000755
2/07/24	00004	12/31/23 184828	202312 310-51300-31500	GENERAL COUNSEL DEC23	*	5,637.50	
		1/31/24 185955	202401 310-51300-31500	GENERAL COUNSEL JAN24	*	2,377.50	
				BILLING, COCHRAN, LYLES, MAURO & RAMSEY			8,015.00 000756
2/07/24	00250	1/22/24 6205202	202401 320-53800-49000	CLEANING STORM WATER	*	3,875.00	
		1/22/24 6205408	202401 320-53800-49000	PLC MATERIALS	*	3,275.00	
		1/22/24 6205741	202401 320-53800-49000	PUMP TRUCK	*	2,730.00	
		1/26/24 6211930	202401 320-53800-49000	PLC MATERIALS	*	4,186.55	
				BROWNIE'S SEPTIC & PLUMBING			14,066.55 000757
2/07/24	00193	12/01/23 15800403	202312 320-53800-46200	CLEANING SVCS DEC23	*	431.00	
		1/01/24 15800407	202401 320-53800-46200	CLEANING SVCS JAN24	*	431.00	
		1/15/24 15800410	202312 320-53800-46200	TRASH P/U OCT-DEC 23	*	450.00	
		2/01/24 15800412	202402 320-53800-46200	CLEANING SVCS FEB24	*	431.00	
				COVERALL NORTH AMERICA, INC DBA			1,743.00 000758
2/07/24	00039	1/05/24 461336	202401 320-53800-47000	AQUATIC WEED CONTRL JAN24	*	3,135.00	

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		1/08/24 461681	202401 320-53800-47000	PEST CNTRL POOL&GUARD HSE	*	60.00	
		1/22/24 461430	202401 320-53800-47000	NAT VEGETATION MGMT JAN24	*	940.00	
		2/02/24 463316	202402 320-53800-47000	AQUATIC WEED CONTRL FEB24	*	3,135.00	
			ECOR INDUSTRIES				7,270.00 000759
2/07/24 00021	12/31/23 485	202312 320-53800-49000	GENERAL MAINT - DEC 23		*	1,820.19	
	1/01/24 481	202401 310-51300-34000	MANAGEMENT FEES JAN24		*	3,874.00	
	1/01/24 481	202401 310-51300-35200	WEBSITE ADMIN JAN24		*	105.00	
	1/01/24 481	202401 310-51300-35100	INFORMATION TECH JAN24		*	157.50	
	1/01/24 481	202401 310-51300-51000	OFFICE SUPPLIES JAN24		*	.45	
	1/01/24 481	202401 310-51300-42000	POSTAGE JAN24		*	9.50	
	1/01/24 481	202401 310-51300-42500	COPIES JAN24		*	1.20	
	1/01/24 482	202401 320-53800-34000	FIELD MANAGEMENT - JAN24		*	2,714.42	
	1/01/24 482	202401 320-53800-46200	AMAZON - POOL GATE LATCH		*	60.87	
			GOVERNMENTAL MANAGEMENT SERVICES				8,743.13 000760
2/15/24 00171	2/15/24 02152024	202402 320-58100-40000	FY24 BEAUTIFICATION TXFER		*	45,265.00	
			BAYTREE CDD COMM BEAUTIFICATION				45,265.00 000761
2/15/24 00008	2/06/24 8-400-12	202401 310-51300-42000	DELIVERY 1/31/24		*	188.80	
			FEDEX				188.80 000762
2/15/24 00021	2/01/24 483	202402 310-51300-34000	MANAGEMENT FEES FEB24		*	3,874.00	
	2/01/24 483	202402 310-51300-35200	WEBSITE ADMIN FEB24		*	105.00	
	2/01/24 483	202402 310-51300-35100	INFORMATION TECH FEB24		*	157.50	
	2/01/24 483	202402 310-51300-51000	OFFICE SUPPLIES FEB24		*	12.86	
	2/01/24 483	202402 310-51300-42000	POSTAGE FEB24		*	78.53	
			BAYT --BAYTREE-- SNEEROOA				

*** CHECK DATES 01/01/2024 - 02/29/2024 ***
 BAYTREE GENERAL FUND
 BANK F BAYTREE CDD-GFTRUIST

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
		2/01/24 483	202402 310-51300-42500		*	9.60	
		COPIES FEB24					
		2/01/24 484	202402 320-53800-34000		*	2,714.42	
		FIELD MANAGEMENT - FEB24					
			GOVERNMENTAL MANAGEMENT SERVICES				6,951.91 000763
2/20/24 00251		2/20/24 15476	202402 320-53800-49000		*	1,417.82	
		ROAD REPAIR DUE TO BMW					
			ASPHALT365 INC.				1,417.82 000764
1/31/24 00225		12/21/23 0115047-	202401 320-53800-43300		*	105.16	
		DEC 23 & JAN 24 TRASH REM					
			WASTE MANAGEMENT CORPORATE SERVICES				105.16 000765
2/28/24 00047		2/07/24 13678	202402 320-53800-41100		*	36.00	
		CLOUD SVC SUBSCRIPTION					
		2/26/24 13656B	202402 320-53800-41100		*	700.00	
		GATE YEARLY PROGRAMMING					
			ACCESS CONTROL SYSTEMS LLC DBA				736.00 000766
2/28/24 00250		12/18/23 6160499	202312 320-53800-47000		*	1,285.00	
		PLC INSIDE PLUMBING					
			BROWNIE'S SEPTIC & PLUMBING				1,285.00 000767
2/28/24 00200		1/24/24 1805241	202401 320-53800-34500		*	4,294.08	
		SECURITY 1/18-1/24/24					
		2/14/24 1805335	202402 320-53800-34500		*	4,294.08	
		SECURITY 2/8 - 2/14/24					
		2/21/24 1805346	202402 320-53800-34500		*	4,294.08	
		SECURITY 2/15-2/21/24					
			DSI SECURITY SERVICES				12,882.24 000768
2/28/24 00016		1/03/24 47583	202401 320-53800-47300		*	9,945.75	
		LANDSCAPE MAINT JAN24					
			TROPIC-CARE OF FLORIDA, INC.				9,945.75 000769
2/28/24 00252		2/08/24 32375	202402 320-53800-47400		*	1,071.00	
		PUMP REPAIR SERVICES					
		2/22/24 32427	202402 320-53800-47400		*	619.25	
		PLUMB PUMP TROUBLESHOOT					
			US LAWNS OF BREVARD				1,690.25 000770
2/29/24 00253		1/29/24 11726770	202402 320-53800-41000		*	176.26	
		FEB 24-SPEC 8207 NTN'L DR					
			SPECTRUM - CHARTER COMMUNICATIONS				176.26 000771

BAYT --BAYTREE-- SNEEROOA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
2/29/24	00005	2/06/24 167895-1	202402 320-53800-43100	FEB 24- W&S 8027 NTN'L DR	*	1,366.79	
CITY OF COCOA UTILITIES AUTOPAY							1,366.79 000772
2/08/24	00008	1/31/24 8-337-14	202401 310-51300-42000	DELIVERIES - JAN 24	*	178.45	
FEDEX							178.45 000783
2/08/24	00005	2/06/24 12173-11	202312 320-53800-43100	DEC 23-W&S 201 BAYTREE DR	*	59.82	
CITY OF COCOA UTILITIES AUTOPAY							59.82 000784
TOTAL FOR BANK F						180,730.95	
TOTAL FOR REGISTER						180,730.95	

SECTION B

Baytree
Community Development District

Unaudited Financial Reporting
February 29, 2024



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6	<u>Community Beautification Fund</u>
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Baytree
Community Development District
Combined Balance Sheet
February 29, 2024

	<i>General Fund</i>	<i>Capital Reserve Funds</i>	<i>Totals Governmental Funds</i>
Assets:			
<u>Cash:</u>			
Operating Fund	\$ 546,254	\$ -	\$ 546,254
Capital Reserves	-	91,666	91,666
Pavement Management	-	356,085	356,085
Community Beautification	-	102,440	102,440
<u>Investments:</u>			
Custody	1,085	-	1,085
Total Assets	\$ 547,340	\$ 550,191	\$ 1,097,531
Liabilities:			
Accounts Payable	\$ 41,628	\$ 16,735	\$ 58,363
Total Liabilities	\$ 41,628	\$ 16,735	\$ 58,363
Fund Balance:			
Assigned for:			
Capital Reserves	\$ -	\$ 91,666	\$ 91,666
Pavement Management	-	356,085	356,085
Community Beautification	-	85,705	85,705
Unassigned	505,711	-	505,711
Total Fund Balances	\$ 505,711	\$ 533,456	\$ 1,039,167
Total Liabilities & Fund Balance	\$ 547,340	\$ 550,191	\$ 1,097,531

Baytree
Community Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 29, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 02/29/24	Thru 02/29/24	Variance

Revenues:

Maintenance Assessments	\$ 995,884	\$ 954,341	\$ 954,341	\$ -
IOB Cost Share Agreement	47,979	10,895	10,895	-
Miscellaneous Income	9,250	3,854	6,840	2,986
Interest Income	-	-	24	24
Total Revenues	\$ 1,053,113	\$ 969,090	\$ 972,100	\$ 3,009

Expenditures:

General & Administrative:

Supervisor Fees	\$ 12,000	\$ 4,000	5,000	\$ (1,000)
FICA Expense	918	306	383	(77)
Engineering	36,050	15,021	3,232	11,789
Assessment Administration	7,875	7,875	7,875	-
Attorney Fees	24,000	10,000	17,998	(7,998)
Annual Audit	3,350	-	-	-
Management Fees	46,488	19,370	19,370	-
Information Technology	1,890	788	788	-
Website Maintenance	1,260	525	525	-
Telephone	250	104	-	104
Postage	2,000	833	846	(12)
Insurance	39,783	32,226	32,226	-
Tax Collector Fee	19,918	19,047	19,047	-
Printing & Binding	1,500	625	189	436
Legal Advertising	5,000	2,083	-	2,083
Other Current Charges	3,000	1,250	207	1,043
Office Supplies	250	104	57	47
Property Taxes	350	346	346	-
Property Appraiser	250	234	234	-
Dues, Licenses & Subscriptions	175	175	175	-
Subtotal General & Administrative	\$ 206,307	\$ 114,912	\$ 108,496	\$ 6,416

Baytree
Community Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 29, 2024

	Adopted Budget	Prorated Budget Thru 02/29/24	Actual Thru 02/29/24	Variance
<u>Operations & Maintenance</u>				
Security Contract	\$ 222,284	\$ 92,618	\$ 82,072	\$ 10,546
Gate Maintenance	15,200	15,200	22,100	(6,900)
Security Gatehouse Maintenance	6,000	2,500	4,103	(1,603)
Telephone/Internet - Gatehouse/Pool	6,818	2,841	3,246	(405)
Transponders	5,000	-	-	-
Field Management Fees	32,573	13,572	13,572	0
Electric	56,700	23,625	30,024	(6,399)
Water & Sewer	15,120	6,300	7,259	(959)
Gas	9,115	3,798	4,208	(410)
Trash Removal	643	268	263	5
Maintenance - Lakes	42,440	17,683	18,900	(1,217)
Maintenance - Landscape Contract	129,076	53,782	49,729	4,053
Maintenance - Additional Landscape	20,000	21,062	21,062	-
Maintenance - Pool	30,000	12,500	16,362	(3,862)
Maintenance - Irrigation	9,214	3,839	6,375	(2,536)
Maintenance - Lighting	6,000	2,500	4,614	(2,114)
Maintenance - Monuments	4,000	1,667	-	1,667
Maintenance - Fountain	1,180	492	375	117
Maintenance - Other Field (R&M General)	5,928	5,928	17,795	(11,867)
Maintenance - Recreation	1,500	625	-	625
Holiday Landscape Lighting	16,092	16,092	15,412	680
Operating Supplies	750	313	-	313
Sidewalk/Curb Cleaning	15,000	2,290	2,290	-
Miscellaneous	1,000	417	-	417
Subtotal Operations & Maintenance	\$ 651,633	\$ 299,911	\$ 319,763	\$ (19,852)
Total Expenditures	\$ 857,940	\$ 414,823	\$ 428,259	\$ (13,436)
Excess (Deficiency) of Revenues over Expenditures	\$ 195,173	\$ 554,267	\$ 543,841	\$ (10,427)
<u>Other Financing Sources/(Uses):</u>				
<u>Transfer Out</u>				
Capital Projects- Paving - Baytree	\$ (25,051)	\$ (25,051)	\$ (25,051)	\$ -
Capital Projects - Paving - IOB Funds	(8,187)	(8,187)	(8,187)	-
Capital Projects - Reserves	(65,093)	(65,093)	(65,093)	-
Community Beautification Fund	(45,265)	(45,265)	(45,265)	-
Rebalance First Quarter Operating	(51,577)	-	-	-
Total Other Financing Sources/(Uses)	\$ (195,173)	\$ (143,596)	\$ (143,596)	\$ -
Net Change in Fund Balance	\$ 390,346	\$ 410,671	\$ 400,245	\$ (10,427)
Fund Balance - Beginning	\$ 172,298		\$ 105,466	
Fund Balance - Ending	\$ 562,644		\$ 505,711	

Baytree
Community Development District
Capital Projects Reserve Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 29, 2024

	Adopted Budget	Prorated Budge Thru 02/29/24	Actual Thru 02/29/24	Variance
<u>Revenues:</u>				
Interest Income	\$ -	\$ -	\$ 2	\$ 2
Total Revenues	\$ -	\$ -	\$ 2	\$ 2
<u>Expenditures:</u>				
Lake Bank Restoration/Evaluation	\$ 35,000	\$ -	-	\$ -
Sidewalk/Gutter Repair	14,500	-	-	-
Drainage Maintenance	10,000	-	-	-
Curb -Tree Trimming/Replacements	6,500	-	-	-
Bank Fees	600	250	192	(58)
Total Expenditures	\$ 66,600	\$ 250	\$ 192	\$ (58)
Excess (Deficiency) of Revenues over Expenditures	\$ (66,600)	\$ (250)	\$ (190)	\$ (56)
<u>Other Financing Sources/(Uses):</u>				
Transfer In - Baytree	\$ 65,093	\$ 65,093	\$ 65,093	\$ -
Total Other Financing Sources/(Uses)	\$ 65,093	\$ 65,093	\$ 65,093	\$ -
Net Change in Fund Balance	\$ (1,507)		\$ 64,903	
Fund Balance - Beginning	\$ 7,762		\$ 26,763	
Fund Balance - Ending	\$ 6,255		\$ 91,666	

Baytree
Community Development District
Pavement Management
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 29, 2024

	Adopted Budget	Prorated Budget Thru 02/29/24	Actual Thru 02/29/24	Variance
<u>Revenues</u>				
Interest	\$ -	\$ -	\$ 14	\$ 14
Total Revenues	\$ -	\$ -	\$ 14	\$ 14
<u>Expenditures:</u>				
Bank Fees	\$ 600	\$ 250	\$ 192	\$ 58
Total Expenditures	\$ 600	\$ 250	\$ 192	\$ 58
Excess (Deficiency) of Revenues over Expenditures	\$ (600)		\$ (178)	
<u>Other Financing Sources/(Uses)</u>				
Transfer In - Baytree	\$ 25,051	\$ 25,051	\$ 25,051	\$ (0)
Transfer In - IOB	8,187	8,187	8,187	0
Total Other Financing Sources (Uses)	\$ 33,238	\$ 33,238	\$ 33,238	\$ 0
Net Change in Fund Balance	\$ 32,638		\$ 33,060	
Fund Balance - Beginning	\$ 323,019		\$ 323,026	
Fund Balance - Ending	\$ 355,657		\$ 356,085	

Baytree
Community Development District
Community Beautification
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 29, 2024

	Adopted Budget	Prorated Budget Thru 02/29/24	Actual Thru 02/29/24	Variance
<u>Revenues</u>				
Interest	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
<u>Expenditures:</u>				
Bank Fees	\$ 400	\$ 167	\$ 150	\$ 17
Beautification Projects	-	-	24,085	(24,085)
Total Expenditures	\$ 400	\$ 167	\$ 24,235	\$ (24,068)
Excess (Deficiency) of Revenues over Expenditures	\$ (400)		\$ (24,235)	
<u>Other Financing Sources/(Uses)</u>				
Transfer In - Baytree	\$ 45,265	\$ 45,265	\$ 45,265	\$ -
Total Other Financing Sources (Uses)	\$ 45,265	\$ 45,265	\$ 45,265	\$ -
Net Change in Fund Balance	\$ 44,865		\$ 21,030	
Fund Balance - Beginning	\$ 59,410		\$ 64,675	
Fund Balance - Ending	\$ 104,275		\$ 85,705	

Baytree
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
<u>Revenues:</u>													
Maintenance Assessments	\$ -	\$ 253,609	\$ 661,731	\$ 32,533	\$ 6,468	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 954,341
IOB Cost Share Agreement	-	-	-	-	10,895	-	-	-	-	-	-	-	10,895
Miscellaneous Income	1,078	4,205	-	425	1,132	-	-	-	-	-	-	-	6,840
Interest Income	5	5	5	5	5	-	-	-	-	-	-	-	24
Total Revenues	\$ 1,082	\$ 257,819	\$ 661,736	\$ 32,963	\$ 18,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 972,100
<u>Expenditures:</u>													
<u>General & Administrative:</u>													
Supervisor Fees	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
FICA Expense	77	77	77	77	77	-	-	-	-	-	-	-	383
Engineering	293	975	1,964	-	-	-	-	-	-	-	-	-	3,232
Assessment Administration	7,875	-	-	-	-	-	-	-	-	-	-	-	7,875
Attorney Fees	3,658	1,375	5,638	2,378	4,950	-	-	-	-	-	-	-	17,998
Annual Audit	-	-	-	-	-	-	-	-	-	-	-	-	-
Management Fees	3,874	3,874	3,874	3,874	3,874	-	-	-	-	-	-	-	19,370
Information Technology	158	158	158	158	158	-	-	-	-	-	-	-	788
Website Maintenance	105	105	105	105	105	-	-	-	-	-	-	-	525
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage	301	8	48	377	112	-	-	-	-	-	-	-	846
Insurance	32,226	-	-	-	-	-	-	-	-	-	-	-	32,226
Tax Collector Fee	-	5,072	13,235	611	129	-	-	-	-	-	-	-	19,047
Printing & Binding	176	-	3	1	10	-	-	-	-	-	-	-	189
Legal Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Charges	39	39	39	40	50	-	-	-	-	-	-	-	207
Office Supplies	23	0	21	0	13	-	-	-	-	-	-	-	57
Property Taxes	-	346	-	-	-	-	-	-	-	-	-	-	346
Property Appraiser	-	-	234	-	-	-	-	-	-	-	-	-	234
Dues, Licenses & Subscriptions	175	-	-	-	-	-	-	-	-	-	-	-	175
Total General & Administrative	\$ 49,977	\$ 13,029	\$ 26,394	\$ 8,619	\$ 10,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,496

Baytree
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
<u>Operations & Maintenance</u>													
Security Contract	\$ 21,316	\$ 17,509	\$ 17,483	\$ 12,882	\$ 12,882	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,072
Gate Maintenance	578	8,035	1,447	12,040	-	-	-	-	-	-	-	-	22,100
Security Gatehouse Maintenance	3,105	195	67	-	736	-	-	-	-	-	-	-	4,103
Telephone/Internet - Gatehouse/Pool	647	647	647	652	652	-	-	-	-	-	-	-	3,246
Transponders	-	-	-	-	-	-	-	-	-	-	-	-	-
Field Management Fees	2,714	2,714	2,714	2,714	2,714	-	-	-	-	-	-	-	13,572
Electric	10,040	5,297	4,994	4,694	5,000	-	-	-	-	-	-	-	30,024
Water & Sewer	1,467	1,174	1,723	1,528	1,367	-	-	-	-	-	-	-	7,259
Gas	149	513	2,282	1,265	-	-	-	-	-	-	-	-	4,208
Trash Removal	53	53	53	53	53	-	-	-	-	-	-	-	263
Maintenance - Lakes	3,135	4,075	4,420	4,135	3,135	-	-	-	-	-	-	-	18,900
Maintenance - Landscape Contract	9,946	9,946	9,946	9,946	9,946	-	-	-	-	-	-	-	49,729
Maintenance - Additional Landscape	7,490	7,050	6,117	-	405	-	-	-	-	-	-	-	21,062
Maintenance - Pool	2,741	1,456	9,279	1,392	1,494	-	-	-	-	-	-	-	16,362
Maintenance - Irrigation	483	2,223	-	1,979	1,690	-	-	-	-	-	-	-	6,375
Maintenance - Lighting	2,380	276	-	-	1,959	-	-	-	-	-	-	-	4,614
Maintenance - Monuments	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance - Fountain	40	40	215	40	40	-	-	-	-	-	-	-	375
Maintenance - Other Field (R&M General)	-	-	2,848	13,530	1,418	-	-	-	-	-	-	-	17,795
Maintenance - Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-
Holiday Landscape Lighting	-	-	15,412	-	-	-	-	-	-	-	-	-	15,412
Operating Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Sidewalk/Curb Cleaning	-	-	-	2,290	-	-	-	-	-	-	-	-	2,290
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Operations & Maintenance	\$ 66,283	\$ 61,202	\$ 79,647	\$ 69,140	\$ 43,491	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 319,763
Total Expenditures	\$ 116,260	\$ 74,231	\$ 106,041	\$ 77,758	\$ 53,968	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 428,259
Excess (Deficiency) of Revenues over Expenditures	\$ (115,178)	\$ 183,588	\$ 555,694	\$ (44,796)	\$ (35,467)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 543,841
<u>Other Financing Sources/Uses:</u>													
<u>Transfer Out</u>													
Capital Projects- Paving - Baytree	\$ -	\$ -	\$ -	\$ (25,051)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,051)
Capital Projects - Paving - IOB Funds	-	-	-	-	(8,187)	-	-	-	-	-	-	-	(8,187)
Capital Projects - Reserves	-	-	-	(65,093)	-	-	-	-	-	-	-	-	(65,093)
Community Beautification Fund	-	-	-	-	(45,265)	-	-	-	-	-	-	-	(45,265)
Rebalance First Quarter Operating	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/Uses	\$ -	\$ -	\$ -	\$ (90,144)	\$ (53,452)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (143,596)
Net Change in Fund Balance	\$ (115,178)	\$ 183,588	\$ 555,694	\$ (134,940)	\$ (88,919)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,245

Baytree
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts - Brevard County
Fiscal Year 2024

Gross Assessments \$ 1,037,547.00
Net Assessments \$ 996,045.12

ON ROLL ASSESSMENTS

allocation in % 100.00%

<i>Date</i>	<i>Gross Amount</i>	<i>(Discount)/ Penalty</i>	<i>*Commission</i>	<i>Interest</i>	<i>Net Receipts</i>	<i>O&M Portion</i>
11/20/23	\$ 15,781.86	\$ (828.56)	\$ (299.07)	\$ -	\$ 14,654.23	\$ 14,953.30
11/28/23	248,600.00	(9,944.00)	(4,773.12)	-	233,882.88	238,656.00
12/14/23	663,545.00	(26,541.79)	(12,740.06)	-	624,263.15	637,003.21
12/18/23	25,537.75	(810.12)	(494.55)	-	24,233.08	24,727.63
01/05/24	31,471.34	(944.14)	(610.55)		29,916.65	30,527.20
01/26/24	-	-	-	2,005.83	2,005.83	2,005.83
02/07/24	6,600.00	(132.00)	(129.36)		6,338.64	6,468.00
TOTAL	\$ 991,535.95	\$ (39,200.61)	\$ (19,046.71)	\$ 2,005.83	\$ 935,294.46	\$ 954,341.17

***Note: Commissions are posted as admin. expenditures.**

95.81%	Assessments Colle
\$ 41,703.95	Assessments Rema