

*Baytree Community  
Development District*

*Agenda*

*May 1, 2024*

# AGENDA

# *Baytree*

## *Community Development District*

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219 E. Livingston Street, Orlando, FL 32801

Phone: 407-841-5524 – Fax: 407-839-1526

April 24, 2024

Board of Supervisors  
Baytree Community

Dear Board Members:

The Board of Supervisors of the Baytree Community Development District will meet **Wednesday, May 1, 2024 at 1:30 p.m. at the Baytree National Golf Links, 8207 National Drive, Melbourne, Florida.** Following is the advance agenda for the meeting:

1. Roll Call
2. Bank United Representative
3. Engineer's Report
4. Landscape Report
5. Community Updates
  - A. Security
  - B. BCA
  - C. Isles of Baytree
6. Consent Agenda
  - A. Approval of Minutes of the April 3, 2024 Board of Supervisors Meeting
7. Agenda
  - A. Consideration of Resolution 2024-07 Approving the Proposed Fiscal Year 2025 Budget and Setting a Public Hearing
  - B. Discussion of Interest Bearing Account Options for Excess Pavement Management Funds
  - C. General Election Qualifying Period and Procedure
8. CDD Action Items/Staff Reports
  - A. CDD Action Items
  - B. Additional Staff Reports
    - i. Attorney
    - ii. District Manager
      1. Consideration of Facility Use Agreement for Water Aerobics at the Baytree CDD Swimming Pool – **ADDED**
      2. Presentation of Number of Registered Voters - 999
    - iii. Field Manager
9. Treasurer's Report
  - A. Consideration of Check Register
  - B. Balance Sheet and Income Statement
10. Supervisor's Requests
11. Public Comment Period
12. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,

*Jeremy LeBrun*

Jeremy LeBrun,  
District Manager

Cc: Michael Pawelczyk/Dennis Lyles, District Counsel  
Peter Armans, District Engineer  
Darrin Mossing, GMS

# SECTION VI

# SECTION A

**MINUTES OF MEETING  
BAYTREE  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Baytree Community Development District was held on Wednesday, **April 3, 2024** at 1:30 p.m. at Baytree National Golf Links, 8207 National Drive, Melbourne, Florida.

Present and constituting a quorum:

|                  |                     |
|------------------|---------------------|
| Melvin Mills     | Chairman            |
| Richard Brown    | Vice Chairman       |
| Richard Bosseler | Assistant Secretary |
| Janice Hill      | Assistant Secretary |
| Jerry Darby      | Incoming Supervisor |

Also present were:

|                   |                  |
|-------------------|------------------|
| Jeremy LeBrun     | District Manager |
| Michael Pawelczyk | District Counsel |
| Andy Hatton       | Field Manager    |
| Jackie Curley     | BCA President    |
| Joanne Wagner     | IOB              |
| Residents         |                  |

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Mills called the meeting to order at 1:30 p.m. and Mr. LeBrun called the roll. The Pledge of Allegiance was recited. All Supervisors were present.

**SECOND ORDER OF BUSINESS**

**Engineer's Report**

Mr. Mills: Is the engineer here? Peter is not here.

**THIRD ORDER OF BUSINESS**

**Landscape Report**

Mr. Mills: The landscape people aren't here.

**FOURTH ORDER OF BUSINESS**

**Community Updates**

**A. Security**

Mr. Mills: Alright, we'll go with security. Security is not here.

**B. BCA**

Mr. Mills: Alright. We'll go with the BCA. Jackie?

Resident (Jackie Curly, Kingswood Way): Sure. First of all, I am the new President. I was voted in. I'd also like to introduce Mr. Chas White, who is brand new on our Board, who will be serving as Secretary. Mr. Tom Harrison is here today and he is our Vice President. The other two were not able to make it. I want to bring up the special event that we have this Sunday from 1:00 p.m. to 4:00 p.m. It's for everyone, not just golf. Also, I have been in contact with AT&T. I have the most recent map, which I will turn over to you guys, of what is completed. I can tell you that my husband and I switched over yesterday to AT&T and our bill has gone down, both for our Internet and our phone, significantly. Our speed has also doubled with AT&T. All of the Isles of Baytree (IOB) is completely done. The rest of Baytree from this map, we can't tell you. So, you guys are welcome to have this map.

Ms. Hill: What do you mean?

Resident (Jackie Curly, Kingswood Way): They have no idea. It's not even on the schedule to be done.

Ms. Hill: Oh, so they just do part of it and stop?

Resident (Jackie Curly, Kingswood Way): Yes, they only did part of it. Jennifer's name is at the top with her email. You're welcome to reach out to her. She and I have been in communication. She's even contacted me over the weekend and on Easter Sunday. So, I've been in contact with her to find out what's going on. So, I will share that with you as well. On a final note, we had a very sad incident in the Kingswood area on Easter Sunday. We had two boys again, who you sent a letter to, that had been fishing behind Sandy's house and behind the McCracken's house off of Kingswood. The incident accelerated into the fact that the father came from IOB, where the boys live and basically beat up a very new resident in our community, to the fact that he was unresponsive and was in ICU. He just got out yesterday. The incident had five Sheriff cars there, an ambulance and a fire truck. I did notify Mel, because they wanted to know who owned the property that the kids were on and I said it was CDD property. It has really rattled our neighborhood and is something that I think we are reaching out to you, as owners of



the CDD, can we do something like a certified letter? Can we do anything at all, because these kids are very, very nasty? They say awful things. They have done things to both Joanne and to Sandy and to two other neighbors. So, that's the latest incident. I did reach out to the CDD.

Mr. Mills: What was the gentleman's last name?

Ms. Hill: Do you want that on the record?

Mr. Mills: I want to call the Sheriff and make sure I have the names.

Resident (Jackie Curly, Kingswood Way): Brouke, William.

Mr. Mills: Okay.

Resident (Jackie Curly, Kingswood Way): I will turn this over to you guys.

Ms. Hill: Thank you.

Mr. Mills: You know, that's really a sad situation, that we have residents in this community that revert to something like that. I talked to both of the young men twice, three times I guess, about fishing in the lakes and they're very mouthy. They lie. If I talked to an adult the way those kids did, my mom or my dad would have had my backside red and a mouthful of soap. It's ridiculous. I am going to call the Sheriff to find out why the gentleman was not arrested and see what he has to tell me, because I think for a man to be in ICU from a resident hitting him, he should be arrested for assault and battery.

Ms. Hill: There were no charges brought at all?

Mr. Mills: No charges were brought at all.

Resident (Joanne Wagner, IOB): The gentleman could not speak for himself because he was having seizures and they intubated him. They took it out yesterday.

Ms. Hill: Okay.

Mr. Brown: Is he home now?

Resident (Jackie Curly, Kingswood Way): He just got home today. He was released from the hospital at 2:30 p.m. yesterday. He's walking, talking and he can definitely speak for himself.

Ms. Hill: Can he then press charges against that resident?

Resident (Jackie Curly, Kingswood Way): I'm not a lawyer. There's a lawyer. Ask him.

Ms. Hill: Could he press charges if somebody attacked him?

Ms. Pawelczyk: Yes.

Mr. Mills: How old is the gentleman?

Resident (Jackie Curly, Kingswood Way): 65.

Mr. Mills: So, he's in that class. Okay. Mike, do you have any thoughts at all on that situation?

Mr. Pawelczyk: I hope he goes to jail.

Mr. Mills: Yeah. He needs to go to jail.

Resident (Joanne Wagner, IOB): I would just like to reiterate Jackie's comment. Obviously, we've been told that we are to call the Sheriff if he's in our yard. You all know now why none of us have been willing to do so. We have already been forewarned that this gentleman was not a very nice man. And as a neighborhood or as a community at a whole, because they're fishing in other lakes besides ours, we would like, if it was possible, for the CDD to take some type of legal recourse. I don't know what legal actions are available, but there should be some kind of action based upon, not the assault, but you do have kids who are continually trespassing on your property. There has been no official action taken, other than a letter to the parent, and as a result, they have continued to do this, resulting in what occurred the other day.

Mr. Mills: Michael, would it be appropriate for you to write a letter to the gentleman? He's been warned once about his son trespassing on our property and he was called again. Is there any way that you could craft a letter, I think maybe coming from a law firm?

Mr. Pawelczyk: I haven't researched this at all. I don't even know if you have a rule that prohibits fishing in Baytree.

Mr. Mills: Yes, there is a sign.

Mr. Pawelczyk: Do you have a rule that prohibits fishing in Baytree? That's the question, not whether there's a sign.

Mr. Mills: Oh, okay.

Mr. Pawelczyk: Whether there's a rule.

Resident (Joanne Wagner, IOB): I'm sure it's in your Bylaws. It's in mine for sure.

Mr. Pawelczyk: That's why I'm asking.

Mr. Mills: I don't know either, to be honest with you.

Mr. Pawelczyk: If I would have known before, I could have looked into it. If people want to provide them with the facts, Jeremy or somebody provided with the facts, we can send the guy a letter. The only thing it's going to say, is that we will continue to encourage our residents and our staff to call the police, if people are trespassing on our property. That's the only thing that we can do, short of, you know, filing a lawsuit maybe for injunctive relief.

Mr. Brown: Are there any trees around that lake?

Resident (Jackie Curly, Kingswood Way): Mel and I were told that night by the Sheriff's Department was, *"Yeah, you can call us, but this is not a high priority. The fact is that we probably will not come out for two guys."* He did tell us that. And the second thing is, he tried to tell us, because he thought that they lived in Baytree, they paid taxes to the CDD and have a right to fish, as they actually own part of the property.

Mr. Pawelczyk: Actually, that's completely incorrect and that's an officer speaking out of turn.

Resident (Jackie Curly, Kingswood Way): Okay.

Mr. Pawelczyk: Number one, nobody here pays any tax to the CDD. There's not \$1 of tax money paid to the CDD. It is assessments based on benefit. Okay. And if it was an HOA, the property would be considered common property, which everybody in the community owns a piece of, under your covenants.

Resident (Jackie Curly, Kingswood Way): Okay.

Mr. Pawelczyk: This is CDD property. The CDD owns the property. You as a homeowner do not have any property interest in property that's owned by the District.

Mr. Mills: I explained that to him.

Resident (Jackie Curly, Kingswood Way): That explanation, if you indeed do write a letter, that explanation would probably be good. Because what the father stated to me is, well, what the kids told a neighbor is, *"We can come on here and you can give us permission because this is private property."* You can give permission. Nobody can tell you; you can't have people on your property. They don't understand rights. They don't understand this business about who owns those lake. But the other thing that I want to bring up is, I know this isn't your area of expertise, but Mr. Joe Martin did send something, which I forwarded you, indicating that there is some kind of legal action that you could take against the kids trespassing. What would you call it? I don't know.

Resident (Joanne Wagner, IOB): He told me that when he came to my house.

Resident (Jackie Curly, Kingswood Way): What did he tell you?

Resident (Joanne Wagner, IOB): They need to be trespassed.

Resident (Jackie Curly, Kingswood Way): It's a legal document from the Sheriff's Department and the father would have to sign it that the kids have been found trespassing on CDD property.

Mr. Pawelczyk: That's the Trespass Statute. Under State Law, if my son came out here and fished on your property, a police officer could say, "*Nathan, you need to leave this property, because you are trespassing and I'm going to issue a warning, but if you come back again, I'm going to arrest you.*" The arrest is in the form of a civil citation. They don't actually take you.

Resident (Jackie Curly, Kingswood Way): Right.

Mr. Pawelczyk: So, Nathan leaves and as long as he never comes back, there are no issues. So, it's always that one warning. I assume these kids have received a warning.

Resident (Jackie Curly, Kingswood Way): No, just a letter from you guys.

Mr. Pawelczyk: That's just it. Like the police officer said, the police have to enforce it. The only thing that you could do, is if you want to spend a bunch of money, hire off duty officers to go out there and try to enforce this, to deal with these kids.

Mr. Brown: If we had it on videotape, would that be sufficient?

Mr. Pawelczyk: That's a question for the Police Department.

Mr. Mills: Well, it was obvious to me, that the Lieutenant did not know CDD law. He didn't know it and I tried to explain it to him and he finally got it.

Mr. Pawelczyk: The best way to explain it to anybody, is the CDD is separate. It's like a small city. You can't go on city property where it says, "*No Fishing,*" like in Pompano in front of the Police Department, where it says, "*No Fishing in this Lake.*"

Mr. Mills: Yep.

Mr. Pawelczyk: You can be darn sure that's enforced. Okay, so it's the same situation. It's not common property. You have no right to fish there.

Mr. Mills: Right.

Mr. Pawelczyk: In fact, you have no right to walk on the lake bank.

Resident (Jackie Curly, Kingswood Way): That's been my point.

Resident (Not Identified): The signs that are around the lake say, "*No Fishing,*" but they don't say, "*No Trespassing.*"

Mr. Mills: I thought they did. Andy?

Mr. Hatton: They just say, "*No Fishing in Baytree or Baytree CDD Lakes*".

Ms. Hill: It doesn't say, "*No Trespassing?*"

Mr. Hatton: Not that I'm aware of.

Mr. Pawelczyk: There is the Trespassing Statue that requires signs to be posted.

Resident (Jackie Curly, Kingswood Way): It does say it has to be posted.

Mr. Brown: Well, we need to change the signs then.

Mr. Mills: Then we need to change the signs.

Mr. Pawelczyk: Well, that might be something you all should look into, because the question would be, can you post the property at your entrances? I'm only saying that because the Posting Statute requires, if you ever drive down the Turnpike or I-95 or anywhere, and you see a lake on the side, there's a "*No Trespassing*" sign every so many hundred feet. It may be 500 feet. I can't remember. But I'm pretty sure you don't want that on your property.

Mr. Mills: Well, we have "*No Fishing*" posted at all of the lakes that we own now and all we need to do is just basically add, "*No Trespassing*" to that. But I thought for sure it said, "*No Fishing and/or Trespassing.*"

Mr. Hatton: Not that I'm aware of. There is one at the main gate, but it doesn't say, "*No Trespassing.*" It says, "*No Fishing.*"

Mr. Pawelczyk: We can send the gentleman a letter.

Mr. Mills: I think it would be great coming from an attorney.

Mr. Pawelczyk: I will work on it with Jeremy and we'll send it out.

Mr. Mills: You have a copy of the letter you sent already, correct?

Mr. LeBrun: I also had a personal phone call with the family, as well, to explain.

Resident (Jackie Curly, Kingswood Way): Could you give us the result of the phone call?

Mr. LeBrun: This was after the first incident. They seemed very receptive.

Resident (Jackie Curly, Kingswood Way): But you were not speaking to the husband.

Mr. LeBrun: No. I spoke with the father of the children. This was maybe a couple months ago, the first time that they were there. Before we did the letter, I made a personal phone call. So, they received a letter and a phone call.

Resident (Jackie Curly, Kingswood Way): They do that with management. They'll call and say, "*Oh, yeah, we discussed it with the children and they know what they can't do.*" The next day, they're right back to one again. So, they're just telling people what they want to hear, which is what they did to the Sheriff's Deputy's too.

Mr. Brown: How old are these kids?

Mr. Mills: 10.

Resident (Jackie Curly, Kingswood Way): The older one is 15. The father told me.

Mr. Mills: The younger was 10 years old.

Resident (Jackie Curly, Kingswood Way): Yeah. So, we have 10-year-old and a 15-year-old and there's a third one.

Resident (Jackie Curly, Kingswood Way): Yeah, there are three of them.

Mr. Mills: Alright. So, is the Board in favor of Mike getting together with Jeremy and crafting a letter?

Ms. Hill: Yes. Do we need a motion?

Mr. Pawelczyk: I think that's the best way.

Mr. Mills: Alright. Then we'll address the trespassing issue.

Mr. Pawelczyk: Yeah.

Mr. Mills: At a later date?

Mr. Pawelczyk: Yes.

Mr. Mills: Okay.

Mr. LeBrun: Did you want staff to explore adding the "*No Fishing*" signs? Do you want us to explore the cost of adding signage to all of the ponds?

Mr. Mills: My preference would be to have it added now.

Mr. LeBrun: We can bring back the proposal and see what the cost would be to add on the additional signage.

Ms. Hill: It can't be that much and have it not to exceed a certain amount.

Mr. LeBrun: We meet again in a little over three weeks, so hopefully we can have a proposal from the Board with exact prices of what it would be, so you would have an idea of the cost. It is before the Board, whatever you guys prefer.

Ms. Hill: Just do it.

Mr. Mills: Yeah.

Ms. Hill: It can't be that much.

Resident (Not Identified): My understanding of what the attorney said, was unless you post it at these intervals, if you just had it on one side, as long as they're 150 feet away or 500 feet away, it doesn't apply.

Mr. Pawelczyk: That's not what I said. I said that I don't know. You do have to post it.

Mr. Mills: It's posted that there's no fishing. Most lakes have two signs, don't they?

Resident (Joanne Wagner, IOB): My lake has three. I have pictures of the children standing next to the sign with fishing poles.

Mr. Pawelczyk: Look, I use my son as an example. I have a picture somewhere of him with a large bass standing in front of no fishing signs. So, my kid is the same way, except he would never be mouthy. He did that years ago. Some boys will do that, because that's what they do. But we can look at that. I think the whole problem is, you're going to put up all of these trespassing signs, yet we've never had a law enforcement officer actually be able to enforce it until somebody got beat up. That's the only time someone's come out. So, is it really going to help you? Once you find out what the price is, you can decide. I don't think it hurts to add no trespassing to the existing sign.

Mr. Mills: I would like for us to cover all of the bases.

Mr. Pawelczyk: If law enforcement comes back and says whatever, then we can address it at that time.

Mr. Mills: Okay. Just get a price on that.

Mr. LeBrun: Sure. We can bring that back to you at the next meeting.

Mr. Mills: Alright.

### **C. Isles of Baytree**

Mr. Mills: Joanne, IOB.

Resident (Joanne Wagner, IOB): I just want to tell you the comment made by the father, when we walked past them was, "*This is what Dads do for their sons.*" That was his response.

Mr. Pawelczyk: It sounds like someone has a good personal injury lawsuit.

Resident (Joanne Wagner, IOB): Yeah, exactly. In IOB, we had some issues with our pool. We had leaks. So, we just got that result after three months and that was one thing that led to another thing. So, we just got that fixed. Our election is next Wednesday. We are actually having an election for the first time, because we have a five Member Board and six people running. I don't think anybody else really wants the job. So, we'll see what happens next week. Then we're also having on May 2<sup>nd</sup>, a tournament, not a marathon.

Resident (Not Identified): It's a marathon.

Resident (Joanne Wagner, IOB): It's going to be held at IOB. It's a charity.

Mr. Mills: Fantastic.

Resident (Joanne Wagner, IOB): So, we are doing that together.

Mr. Mills: Well, thank you, Joanne, for your cooperation, especially with that incident on Sunday. We really appreciate that. Before we get into the meat of the agenda, for those who do not know, we lost a resident who was a very well-known resident who was involved in the community for many years. He was a retired military officer and unfortunately, he passed away. So, I'd like for all of us to take a moment of silence and pray in the way that you pray, for his family and peace be with him. Thank you. It was Mr. Richard Mather.

**FIFTH ORDER OF BUSINESS**

**Consent Agenda**

**A. Approval of Minutes of the February 7, 2024 Board of Supervisors Meeting**

Mr. Mills: Okay. We'll now go to the approval of the minutes.

On MOTION by Mr. Brown seconded by Mr. Bosseler with all in favor the Minutes of the February 7, 2024 Meeting were approved as presented.

**SIXTH ORDER OF BUSINESS**

**Agenda**

Mr. Mills: Before we get into the next item, you had a letter that was drafted by Jeremy, with regard to the resident who got nasty with the guard. It's a very nice letter. Jeremy, you're to be commended for crafting that letter and I'll just read one paragraph. It says, *“While the guards actions might have seemed inconvenient for you at the time, they were carrying out with the best interests of the community in mind and according to their post orders. Your behavior toward the employee included yelling insults and other disrespectful communications at the guard and it was documented for future action, if necessary,”* which I thought was a very nice way to get them to get their act together. You did a great job.

**A. Organizational Matters**

**i. Acceptance of Resignation of April Simmons**

Mr. Mills: Alright, let's move into the acceptance of April's resignation. I need a motion to accept it.



On MOTION by Ms. Hill seconded by Mr. Brown with all in favor the resignation of Ms. April Simmons was accepted.

**ii. Review of Resume(s)/Letter(s) of Interest to Fulfill the Board Vacancy in Seat #5**

Mr. Mills: Alright, now we'll go into reviewing the resumes. Is Mr. Finn here? No. Okay, I'm going to call on Jerry. Would you just like to tell us a little bit about yourself?

Mr. Darby: Sure. Mr. Jerry Darby. I live at 355 Baytree Drive. I've come over to the other side, so to speak. I've been involved in the Homeowners Association (HOA) for a number of years, dating back to the eighties. The association that I founded on Long Island was the Pond Path Civic Association. We had issues the State University of New York about some traffic routing that was done along this nice country road, which we objected to. Through the Association, we got them to change their mind. After that, I came to Baytree originally, back in 2015. I was a Voting Member for Balmoral, ultimately coming onto the CDD Board. I was responsible for various functions and for the oversight of the pavilion construction, parking lot, served the roads, lakes and finance, ultimately becoming the Vice Chairman of the CDD Board. I went on to another HOA, to our other home, in Englewood, Florida. I was Treasurer there for three years and then I moved back to Baytree.

Mr. Mills: Mr. Finn's resume was very complete. He has a great background as well. Are there any comments from the Board before we call for a vote? Richard?

Mr. Bosseler: No.

Mr. Mills: Rick?

Mr. Brown: No.

Mr. Mills: Janice?

Ms. Hill: No, It's quite complete.

**iii. Appointment of Individual to Fulfill the Board Vacancy with a Term Ending November 2026**

Mr. Mills: Would someone like to nominate a candidate?

Mr. Brown: I would appoint Mr. Jerry Darby to fill April's seat.

Mr. Bosseler: I second the nomination.

On MOTION by Mr. Brown seconded by Mr. Bosseler with all in favor appointing Mr. Jerry Darby to fill the unexpired term of Seat 5 with a term ending November 2026 was approved.

**iv. Administration of Oath of Office to Newly Appointed Board Member**

*Mr. LeBrun, a Notary of the State of Florida and duly authorized, administered the Oath of Office to Mr. Jerry Darby.*

Mr. LeBrun: Print and sign right here. I will notarize it. I know that Jerry served on Boards before, so we won't do the whole full public records, Sunshine law, discussion, as I believe he has a firm understanding of that. Counsel and I can meet with him after the meeting to give him a refresher.

Mr. Mills: Perfect.

**v. Consideration of Resolution 2024-06 Appointing an Assistant Secretary**

Mr. LeBrun: Next is consideration of Resolution 2024-06, Appointing an Assistant Secretary. This resolution has Jerry taking April's spot as Assistant Secretary.

On MOTION by Mr. Brown seconded by Mr. Bosseler with all in favor appointing Mr. Jerry Darby as Assistant Secretary and retaining the remaining officers as evidenced by adopting Resolution 2024-06 was adopted.

**B. Discussion of Draft Fiscal Year 2025 Budget**

Mr. Mills: With that, Jeremy, I'm going to ask you to again go through the draft of the fiscal year budget for 2025.

Mr. LeBrun: Sure thing. Okay, so this is a continuation of the workshop discussion that we held last month and is, once again, just a draft discussion document. The current budget schedule has the Board considering a Proposed Budget at the May 1<sup>st</sup> meeting and then officially adopting the budget at your August meeting. When the Board adopts or accepts a Proposed Budget, that sets the ceiling for the levels and then we can work through that all the way up through the public hearing that will occur in August and then the eventual adoption of the budget. So, we took the feedback from the workshop and implemented those changes in the budget. I'll give everybody a second to get to that page in their agenda packet. So, the changes

that were requested from last time, we still have the two options and today I would just ask before we leave, that the Board decide on either Option 1 or Option 2, which was the \$200 and \$300 assessment increase amount, so we can get that proposed budget prepared for next month's meeting. Also, at the Board's request, we added a disaster emergency reserve funding line in the reserve section. We didn't allocate any money yet and I wanted to check with the Board to see where you would like that money to be pulled from. But we did add that line item, for example, stormwater, things that are emergencies. You guys wanted that extra line item.

Ms. Hill: I have a question.

Mr. LeBrun: Sure.

Ms. Hill: Just to start with, we just voted to increase *Attorney Fees*, but I see in our old budget it was \$24,000 and all the way across and the Proposed Budget is still \$24,000.

Mr. Pawelczyk: Correct.

Mr. LeBrun: Correct.

Ms. Hill: Does that reflect the increase?

Mr. LeBrun: So, no. We kept *Attorney Fees* at the same level, as they've been traditionally. I don't believe we've had to go above that.

Mr. Pawelczyk: I don't know, because I don't look at it that closely. With the many Districts that I have, it is usually pointed out to me, if we're going to go over budget. So, if we do go over, it's kind of rare and I guess the following year it's lower. It just depends on what's going on in the District. You know, for instance, if you were to authorize us to file a lawsuit, you're going to obviously spend a considerable amount of money. Your budget doesn't contemplate that kind of work. I don't think there's a need to increase it at this time. Sometimes if you look at the amounts that have been expended to date, like particularly if you looked after that May meeting, well, then you only meet like once or maybe twice after that for the rest of the fiscal year, because you're building up to do your budget. So, usually it ends up being lower than the budgeted amount. So, we don't expect to have an increase beyond the \$24,000. If we exceed it, it's only because you're giving us too much work to do.

Mr. Mills: Do you know what the carry forward is on that line item?

Mr. LeBrun: Yeah. For example, for the unaudited financials through February 29<sup>th</sup>, we are about \$18,000 for the year. We've had a few Small Project Agreements that Mike has worked on.

Mr. Pawelczyk: A few.

Mr. LeBrun: But traditionally we've always stayed under that amount. I know Mike doesn't attend the workshops to save money and we only reach out if there's something that's needed. Mike is good about doing tasks.

Mr. Pawelczyk: Since we pointed that out, I talked to Jeremy a little bit about this on the way up here. We were kind of getting prepared for the meeting, since we didn't have anything to do in the car. You know, if it looks like we're going to exceed, I don't like to attend meetings by phone or by Zoom, because it's so hard to hear here and it's not as good for you.

Mr. Mills: No.

Mr. Pawelczyk: But if we get at the point where the budget is closer and we're going to go over and there's not much on the meeting agenda, let's say the main meeting agenda is primarily about your Proposed Budget, then, I'll just attend by Zoom, if it looks like a short meeting. So, maybe Mel could just communicate that with Jeremy, just to keep us within budget. I don't like to exceed that budget amount, unless it's absolutely necessary. But that's up to the Board, as to how you want to handle that. I do try to limit my travel costs by scheduling other things on my ride up here.

Mr. Mills: I think your presence has a great impact on us, making decisions. Face to face, to me, is always better than via phone. I don't ever remember us going over \$24,000 and I think all of us as a Board, have been respectful of the fact that we don't contact you unless we absolutely, positively have to.

Mr. Pawelczyk: Yeah. And really, that's not really where your costs are.

Mr. Mills: Right.

Mr. Pawelczyk: Your costs are where you have a dispute with the landscape contractor or we need to do a new Landscape Maintenance Agreement with a new scope of services and put it out for bid.

Mr. Mills: Right.

Mr. Pawelczyk: That's where your time is. If you're like another District that I have in this county, the meetings go on forever. That's where your costs go up. So, I'm just trying to maximize that.

Mr. Mills: Okay.

Mr. Brown: Well, we just keep an eye on it, that's all.

Mr. Pawelczyk: You guys do.

Ms. Hill: I just wanted to look at the options. I just wanted to make sure that the options include what we had approved and I went through the same thing with maintenance. Where is the Balmoral project showing up? I don't see it.

Mr. LeBrun: If you look at the second page under *Operation and Maintenance*, where it says, "*Maintenance - Other Field (R&M General)*," you'll see a large expense. That's where that pipe went in. For example, we have the Disaster Fund in place and we would have used it there. So, that's where the repair on Balmoral Way was coded to pay for that. At the end of the fiscal year, we might usually underspend in certain line items. So, you're able to move between funds to cover, you know, for example, say we underspent engineering by \$10,000, you're able to move that to another section of the line to cover something that went over.

Ms. Hill: How much did we end up spending?

Mr. LeBrun: So, the most recent invoice that I saw for the final repair, when everything was done, I think it was \$36,000. That's the last invoice.

Ms. Hill: Okay.

Mr. LeBrun: That's the one that we just received when they completed the repair.

Mr. Brown: So that was \$36,000. That was the contract that we approved at the last meeting. Wasn't it?

Mr. LeBrun: Correct, to fix it.

Mr. Brown: Because the other expenses with Brownies and everything else, is on top of that.

Mr. LeBrun: Correct.

Mr. Brown: So, this sinkhole has cost us close to \$60,000.

Mr. LeBrun: Correct. That was when they had the diver go in and plug it up. That's incorporated.

Mr. Brown: I'm just concerned that given the age of the community, what else is out there that's going to start giving us problems?

Mr. Mills: Well, that's one of the reasons I like to have that Disaster Fund.

Mr. Brown: Well, I don't have a problem with the Disaster Fund, but we also have to rebuild the road.

Mr. Darby: Yes.

Mr. Mills: Holiday lights can help with that.

Mr. Brown: Take them out. I'd rather have that gone than, you know, keep throwing more money into assessments.

Mr. LeBrun: The two things that we added, was the *Disaster/Emergency Reserve* line item that was in there and we are also going to discuss later on, the interest-bearing account for the Pavement Management Reserve. Back on the first page, we're projecting some Interest Income. There is a conservative estimate of \$5,000 of interest earned on that account, in addition to the revenue. So, this is the same document you saw last month. I just wanted to point out what was added in there. I think Jerry had a question about expenses.

Mr. Darby: Well, yeah. Total expenses so far in that hole with Brownies and everybody else, what's the total amount that we stand at?

Mr. Hatton: We're at \$50,000. The last one was \$36,000 and \$14,000.

Mr. Darby: Of the \$50,000, \$36,000 of that was already booked to various accounts.

Mr. Hatton: \$36,000 was just billed.

Mr. LeBrun: As another example, in our Capital Reserve Fund, we have some money earmarked for sidewalk repairs and drainage maintenance. I believe there's \$24,000 between the two of those and we've spent zero of that so far. So, that could be another resource to help fund that expense.

Mr. Mills: Yep.

Mr. LeBrun: The unaudited financials are actually towards the end of the agenda package. So, everything else remains the same as the Board saw last month, with adding those things that were requested. So, this is kind of the framework. We build the framework with what we see as maybe being necessary, but at the end of the day, it's the Board's decision of how you want to allocate the funds. This is staff's recommendation with those two options that the Board requested: a \$200 increase and a \$300 increase. Just for historical knowledge, last year, there was no increase, as the Board was receptive of the inflationary environment that residents were experiencing. So, they held off on any increase.

Mr. Mills: I really would like for us, at some point, when it gets time for the public hearing, that you present the expenses we incurred this year, because they have been astronomical, compared to years past. To me, we have to justify an increase, but I think the residents need to know what that justification is.

Mr. Brown: Yeah, and now we have a pool to redo at some point in time, that we hadn't planned on doing for another five years or so.

Mr. Mills: Yes.

Ms. Hill: But part of what is happening, is our community is getting older.

Mr. Mills: Yup.

Ms. Hill: And there's things just like when I questioned the men that were working on Balmoral, when I said, "*Nobody drives over this. How did this happen?*" And they said, "*Well, it just deteriorates over time.*" Basically, what happened, is the rain caused the dirt underneath the pipe to give way and that caused it to break.

Resident (Not Identified): Why is there a proposed change in the annual assessment?

Ms. Hill: That's what we're discussing.

Mr. Brown: We asked Jeremy to give us two options. One option was a \$200 increase and the other option was a \$300 increase. We haven't really talked which number, but every time we turn around, we seem to get hit with another thing that we hadn't planned on, like the sinkhole out on Balmoral Way, which is actually turning out to be somewhere in the neighborhood of \$60,000 to fix, and it's our responsibility. There's another issue coming up with the swimming pool, with the vandalism that occurred last May and whether or not that pool is going to pass the Health Department's inspection come this July. If it doesn't pass inspection, then we have to resurface it. We don't think we will have to do that, as we think we have solid ground to stand on, that the pool is still safe and sanitary, as the regulations require, but we're going to be dependent upon interpretation by the Inspector, at the time that he performs the inspection. Then there's another potential issue going on that the engineer is working with Jeremy and Mike on, that may have some other repercussions to our budget. Then last year we spent over \$80,000 fixing the sidewalks, which we hadn't planned on and that money had to come out of the Road Fund. So, now we have to put that money back into the Road Fund, because in another three years we are going to be looking at either resurfacing or resealing certain roads in Baytree. So, we want to make sure we've got enough money in that bucket, if you will, so that we have that cost covered. So, those are the things that we're dealing with, plus everyday inflation.

Resident (Not Identified): Either of those are quite expensive.

Mr. Brown: I appreciate that, but there are some people who live here that would not agree with you.

Mr. Mills: Well, that's one of the reasons why I think Jeremy should prepare a presentation.

Mr. LeBrun: So yes, I'll make sure I have that for the August hearing. But before we leave this discussion, we would just need some guidance on which option to go with.

Mr. Brown: I would go with the \$300 increase in assessment or Option 2.

Mr. LeBrun: Option 2 is the \$300 increase. The extra is going into the Road Reserve. That's where the delta is between the \$200 and \$300 increase.

Mr. Brown: I think we need to have a discussion amongst ourselves, maybe at a workshop, as I don't have a problem with developing a Reserve Fund, but I don't necessarily want to budget a certain number for it every year. That's just me, but if there are other expense items that don't hit their budget target, like sidewalks and some of the other things, we can take \$10,000 at the end of the year; \$10,000 here and \$5,000 here, add it all up, and throw that into the reserve. I don't have a problem with that.

Mr. LeBrun: If I could make a recommendation. So, if we select Option 2, which is the higher amount, that will set the ceiling. You guys can always back that down if you think so. We've also crafted a schedule. There is a workshop in July that the Board can still work through the budget and discuss things. So, we have those lined up and then at the August hearing, we can finalize it.

Mr. Brown: Maybe we'll have a better feel for the pool.

Mr. Mills: Don't we have to get it to the Commissioners, though, by July?

Mr. LeBrun: On May 1<sup>st</sup>, the Board would approve a Proposed Budget, and then we'll transmit that to the county.

Mr. Mills: Yes.

Mr. LeBrun: Then we'll advertise the hearing for August and we'll officially adopt the budget in August.

Mr. Darby: We just can't exceed what we approved in May.

Mr. LeBrun: So, we set the \$300 as the ceiling and we cannot go any higher than that \$300 amount.



Mr. Mills: I'm going to probably disagree with Rick, in the fact that I think if we have a Disaster Fund, we should build it up to a level that we, as a Board, are comfortable with, for when we do have a sidewalk situation, which is going to happen again, because we have Oak trees in the development. We've talked about the electric in the front. We've gotten a quote on that. It was over \$100,000 to repair that. So, I mean to not say that we're not going to add to it every year, I think we'll be making a big mistake.

Mr. Darby: I would like to comment on beautification, which I believe is yours. Right?

Mr. Mills: Right.

Mr. Darby: We are allocating \$45,000 for this year with no projects. You will have, at the end of this year, \$152,000 in that fund without any projects. That's what it is in the budget.

Mr. Mills: \$152,000?

Mr. Darby: No.

Mr. LeBrun: For the Proposed Budget, in the Beautification Fund, there was \$24,000 so far in actual expenses for this fiscal year. That was for the landscape projects. It will not be in the budget.

Mr. Darby: Okay, so it's not showing up.

Mr. LeBrun: No. It will be in the unaudited financials, which we will get to later on, but right now, the fund balance of that, after those expenses, is \$85,000. That's including the transfer that happened this fiscal year. That money has been moved over.

Mr. Darby: Its \$45,000.

Mr. LeBrun: No, \$85,000, including the transfer.

Mr. Mills: Let me explain a little bit on that, Jerry. I didn't do any major landscaping improvements, due to the fact that we were going to get a new landscape company. We're going to re-design the back gate and they're in the process of getting that number together now.

Mr. Darby: Okay. I just didn't see anything in the Proposed Budget. There seemed to be a fair amount of money possibly that could be reallocated towards a disaster.

Mr. Mills: Yes, I got you.

Mr. Darby: So, that was my thinking.

Mr. Mills: Yep.

Mr. LeBrun: So, just to summarize that, you want to move forward with Option 2 with this \$300 increase in assessments and I'll work with staff, to prepare that and present to you at the May meeting?

Mr. Brown: Yes. Thank you.

**C. Discussion of Interest-Bearing Account Options for Excess Pavement Management Funds**

Mr. Mills: Alright, do you want to go into the interest-bearing accounts?

Mr. LeBrun: Sure. We discussed at the last meeting, the possibility of moving funds from the Pavement Management Reserve Fund into an interest-bearing account. So, these are your excess monies that are in this fund to go towards the roads. We had waited a little bit, because we did the road project last year, so we were kind of seeing that through. There was also some commercial banking instability towards Fall of last year as well, but now we're done with all of the road projects for at least, hopefully a couple years, maybe. So, it might be a good time to put those funds into an interest-bearing account, due to the current interest environment. So, we are presenting two options and I'll just do a brief overview. I'm sure other Board Members have expertise in this area. So, there are two options that most CDDs have been utilizing within our firm's portfolio. The first one is the State Board of Administration (SBA) account, which is the fund that cities and large government entities, utilize. In your agenda, you have the most recent report for that fund with the holdings. The other option that a lot of Districts utilize, is just your normal money market account through Bank United, who our firm uses, that's paying a little over 5%, similar to what you would have in your own personal checking money market account that's earning interest. So, those are the options. I know there was a question about FDIC insurance, so, I reached out to Bank United for an answer. The standard amount is \$250,000, which is covered through FDIC. So, there's a public acknowledgement form that we can fill out that elevates that to where our collateral is fully protected. You guys have a little over \$300,000.

Ms. Hill: FDIC is only protected against fraud. It does not protect against a decrease in market value.

Mr. LeBrun: Correct. It depends on the situation. You don't have to put all of your Pavement Management Funds in there. You could put whatever the limit the Board wants to do.

Ms. Hill: My concern is in 2008 and again in 2020, both the money market funds broke the buck, which means that they went below \$1 per dollar. That happens when you have an issue

with the banking association. By and large, when you look at what at least Florida Prime is paying, they're showing \$569 for one month, for the month of February, but they're charging us \$295. So, really what we're getting is 2.25%.

Mr. LeBrun: Correct. It depends on what the Board wants to do.

Ms. Hill: I don't disagree with getting more for our funds, but I think that at the very least, we should keep sufficient cash on hand, in case we run into a problem. Having been a broker in 2008, I was working with companies who couldn't make their payroll, because they had their money tied up that way. We need to have enough in hand cash or something so that we can meet our day-to-day expenses and not be caught short.

Mr. Brown: How much is in the fund right now?

Mr. Mills: \$300,000. I wouldn't object if we had some in a money market and then some here. That way we're not putting all of our eggs in one basket.

Ms. Hill: We should have some in cash as well.

Mr. Mills: Yes, I agree.

Ms. Hill: I do that personally. Our banking system has had some hiccups here recently and it's still not that stable.

Mr. Mills: What bank are you using now?

Mr. LeBrun: So, Bank United is the one that we've been putting our CDDs in for money markets. I did ask and they are able to, depending on the time of the request, you either can get your funds out the same day or next business day, if it's after a certain cutoff time. So, it is rather liquid, but I understand what you're saying with the prices, because when they don't have liquidity, it can cause issues.

Ms. Hill: Right.

Mr. LeBrun: So those are the options.

Ms. Hill: Bank United also should be able to offer us a CD rate that is better than my bank. If you're a customer of a bank, they have been offering good rates for six months. What you do is just say, *"Well, okay, I'll put so much in six months, nine months or a year,"* so that you have money coming due.

Mr. Mills: Yes.

Mr. Brown: So, there's \$356,000.

Mr. LeBrun: That is the current amount.

Mr. Brown: So, Jan, based upon \$356,000 in the account, what would you suggest how that split up? How much cash would you want?

Ms. Hill: Well, I don't know how much it costs for us to manage our cashflow. That's up to Jeremy.

Mr. Brown: \$100,000?

Mr. LeBrun: The only time cashflow ever becomes a concern, is at the start of the fiscal year, where the assessments don't typically come in until November, December and January, but we budget three months of carry forward, to cover that lean period. Typically, you guys run a very tight budget. We are pretty close, because there's not a lot of fluff in the budget, so when stormwater repairs come out, that's what hits us. So, you have that three-month operating, always available, just as a backstop funding, but its whatever the Board decides. If you want me to ask about the CD options, I can and the Board does not have to make a decision today.

Ms. Hill: Well, the CDs are FDIC insured, so even if the bank has problems, they may not be able to give you your money today, but you will get your money.

Mr. Darby: \$250,000 maximum.

Ms. Hill: No, FDIC insures the money that you have in there. So, if I have \$100,000 in a CD, I will get my \$100,000 back, even if the bank goes under.

Mr. Darby: Right. I understand that.

Ms. Hill: The SBIC is if I, as a broker, embezzled your account, then the SBIC comes in and makes you whole. It has nothing really to do with the fluctuations and volatility of the market.

Mr. Mills: What was the interest rate again, on the money market?

Mr. LeBrun: So, it was a little over 5%.

Mr. Mills: That's going to be about the same rate as a CD.

Ms. Hill: There are banks that are offering 5% to their good customers right now.

Mr. Mills: I'm saying that's about the same rate.

Ms. Hill: They're probably going down, but they are offering 5%. Their 5% does not have any kind of fee attached to it, whereas this Florida Prime, has a fee of 2.95%.

Mr. Mills: Yeah.

Ms. Hill: So, you think you're getting 5% or 5.25%, but you're not. Your net to you is 2.75%.

Resident (Not Identified): Just as a comment, for another organization, we set up a CD. You're quoting the rates and the rates that a person can get, are not the same rates as not for profits. I'm not sure where a CDD would fall into that, but they don't always match up. We were providing quotes for 5%, but when we found out it was a non-for-profit corporation, it went down to 4.2%.

Ms. Hill: Right.

Resident (Not Identified): That's something to keep in mind when you're talking personal versus business.

Ms. Hill: When you're dealing with an entity, whoever it is that you bank with, they will offer you a better rate, because you are their customers.

Resident (Not Identified): Right.

Ms. Hill: The other thing is, if we're dealing with a bank and somewhere down the line, we decide that we need to float a bond, we have established some kind of rapport with that bank.

Resident (Not Identified): Right.

Mr. Mills: Yeah.

Mr. Brown: Who's our bank?

Mr. LeBrun: This would be through Bank United.

Mr. Brown: Is that who we're using now?

Mr. LeBrun: Correct. For the next meeting, I could bring back those CD options. I could even request that our rep call into the meeting. That way you can talk, speak to Bank United directly if that would help, maybe get you guys to settle on something.

Mr. Mills: That would be good.

Mr. LeBrun: Okay, I'll do that.

Mr. Darby: Jeremy, just one thing, when they present each of these return rates, please do a net of any fees, so we know what the true return is.

Ms. Hill: It makes a difference.

Mr. Mills: I would also, if I were you, check with a local bank here, like Seacoast Bank, because when we asked them whether they be interested in loaning us the money to do the roads, they said, yes, they would.

Ms. Hill: I have a relationship with them.

Mr. Mills: Daryl?

Ms. Hill: Yeah, I used to work with him.

Mr. Mills: Oh, did you?

Ms. Hill: In another life.

Mr. Mills: Daryl is who I talked to.

Mr. LeBrun: Yeah.

Ms. Hill: Daryl was there when I was a banker.

Mr. Mills: So, it might be a good idea.

Ms. Hill: But anyway, I'll chit chat with him and come back with a report, if you would like.

Mr. Mills: Alright.

Mr. LeBrun: Just a recap, I'll reach out to Bank United about the CD options, ask for the rep to call in and make sure that it is net of fees and also an accounting what other local options might be available for those funds.

Ms. Hill: And I'll do my homework.

Mr. Mills: Okay. Very good.

**SEVENTH ORDER OF BUSINESS**

**CDD Action Items/Staff Reports**

**A. CDD Action Items**

Mr. Mills: CDD action items.

Mr. LeBrun: There are two items on the CDD Action Items List. For the lake bank restoration, we're seeing movement. Equipment staging started this week. I received a call. They started doing some work a little early. We hadn't sent out the notice yet. So, they're ahead of schedule, which is a good thing. Each year, the Board allocates lake funds to restore some of the areas, based on the engineer and the Lake Bank Report. Then they fix the areas that they think need attention. So, that is starting for this fiscal year, under the budgeted amount. We are slightly \$1,000 under. There is just a little extra in case sprinkler repairs were needed. So, we had Paula send out a notice to the residents and also the vendor said that they would notify anyone who was directly impacted, especially one that was directly behind a pool enclosure. He said that they would speak to that person to make sure that they know what's going on directly behind their home. The other item was the pool deck resurface. The Board approved a not-to-exceed amount. Later on, you'll see the Small Project Agreement for the vendor that the Board selected. I believe that was the only thing that we had left. Richard, you can add in here regarding the resurfacing.

Mr. Bosseler: Andy reached out to the company to get an actual date. So, we're probably looking at, at best, the end of this month and probably the beginning or middle of next month. It may coincide with the inspection. I don't know if that's good or bad, but we'll let chips fall where they may.

Mr. Mills: That's right.

Mr. Bosseler: Andy and I will pick out the colors. We're looking at orange and purple. That's all I have.

Mr. LeBrun: That's all the items I have under the Action Items List.

Mr. Mills: Do we have to memorialize Resolution 2024-06.

Mr. LeBrun: We did that. We appointed Jerry earlier and did the budget. We're on Item 7B, Staff Reports.

**B. Additional Staff Reports**

**i. Attorney**

Mr. LeBrun: Counsel, do you have anything to report?

Mr. Pawelczyk: I don't have anything specific to report, other than to ask how we are doing on the ethics training and financial disclosure. You still have time, but I just wanted to ask, because it's new for all. Just as part of the ethics training, if you have not done it already and I think I might have mentioned the last meeting, I did the State mandated ethics training of four hours, which is at the top of page two of the memo. It wasn't too bad. You can pause it, go have lunch, come back and start it again. I heard it all before, but I enjoyed it. It's actually not a bad program. If you do listen to that State mandated training, when they recorded it, they left it running during their lunch hour. So, it's a five-hour program, but there's an hour in the middle that you can slide your cursor over, to get to the start of the second half. I guess they were afraid to turn it off, is what I heard. So, that's just a heads up and if anyone has any questions, let me know. Jerry, we'll go over this real quick at the end of the meeting, in terms of the ethics training.

Mr. Darby: Alright.

Mr. Brown: With the financial reporting, how do we go online with that? I have to go back and look at the memo.

Mr. Pawelczyk: There is a link on the second page of the memo.

Mr. Brown: Okay.

Mr. Pawelczyk: Or you can just go to the Commission on Ethics website. If you Google that, it's going to come up. There's a portal that you click on to go in. You enter your email address that you communicate with the District with. It should be in there. If it's not, call GMS and they will tell you where it is.

Mr. Brown: Gotcha.

Mr. Pawelczyk: Then they give you a password that you set up. The only difference is, from previous years, it's all based on dollar thresholds. You don't have to record the dollar information. For instance, the most difficult one for me, which I imagine would be for all of you, is for intangible assets. If you have an asset that's over \$10,000, you need to list the asset.

Mr. Mills: You're kidding.

Ms. Hill: Yes.

Mr. Pawelczyk: So, yeah. That's the most difficult thing, where before it was comparative and you can list your 401k. Now if you own \$11,000 in Coca Cola stock, you have to put Coca Cola stock and list \$11,000.

Mr. Mills: So, we literally have to put the amount of money on there.

Mr. Pawelczyk: No. Not the amount. Just if it's over \$10,000.

Ms. Hill: You're listing everything that you own that's over \$10,000. They used an example of a car, but that's not intangible and yet they put it under intangible. That would be a tangible item in my mind.

Mr. Pawelczyk: That's a tangible asset.

Ms. Hill: Yeah.

Mr. Pawelczyk: But that's why I'm asking you. I can't answer all of the questions as they come up. The good thing about the portal, is once you start it, you can just go back. I haven't filled out that section on intangible assets yet. Why? Because I have to pull all of those statements and look at them, in order to do an accurate report. I know I have until July 1<sup>st</sup>, so I just push it to every Friday and I do it.

Ms. Hill: It seems easier when you're doing your taxes and you have all of that stuff there.

Mr. Pawelczyk: Exactly. So, I don't do my taxes anymore. I have my accountant do that

Mr. Mills: I don't either.



Mr. Pawelczyk: I don't get anything ready. My wife does that. So, I have to ask my wife to give me everything.

Ms. Hill: I was getting mine all ready. I don't do them.

Mr. Pawelczyk: Well, you're a banker. I'm a lawyer. So, if you have questions, bring them to the May meeting, unless you want to talk to me before then.

Mr. Mills: Okay.

Mr. Pawelczyk: We could talk about before or after or during. The one thing that I like to say is, if you don't want to say at the meeting, "*I have \$11,000 in Coca Cola stock,*" we'll talk on the side or just call me and we'll talk for five minutes.

Mr. Mills: Perfect.

Mr. Pawelczyk: That's really the best way to go through those things. But like I said, I think we can do it before or after the next meeting, if you have questions.

Mr. Mills: Okay.

Ms. Hill: What was the name of the one that you listened to?

Mr. Pawelczyk: I think it's the Florida League of Cities. It is state mandated. It's at the top of page two of that memo that I gave to you.

Mr. LeBrun: I'll resend the memo to everybody.

Ms. Hill: That would be great.

Mr. Pawelczyk: The links are embedded in the memo, so it does kind of make it easy. Hopefully they'll still work. But I just want to remind everybody, primarily for the ethics training, to complete it by the end of the year. Because I don't want to have to tell you in November and December that you have to sit and listen to four hours of this, while you're trying to celebrate Thanksgiving or Christmas, which is the best time of the year in Florida. So, that's why I'm trying to get everybody to complete it.

Mr. Mills: Will they take our word for it?

Mr. Pawelczyk: They will take your word for it. But I recorded it when I did it and I put it in the financial disclosure file that I keep. So, however you want to handle it. Put it in your Baytree files, staying what you wanted and on what date, just to record it somewhere.

**ii. District Manager**

Mr. Mills: District Manager Report.

Mr. LeBrun: So, I've gave my updates on the Action Items List. I'm happy to take any questions about anything that we talked about so far, but I don't have any extra report besides the budget.

**iii. Field Manager**

Mr. Mills: Alright. Field Manager's Report.

Mr. Hatton: I don't have a ton of things. I just wanted to let you guys know, if you did not know already, that the drain pipe was repaired on Balmoral Way under the ground. On top of the ground, the sod still needs to be repaired, but that's all that's set up with our landscaper. They will take care of the sod and put it back the way it was. The pool gates and the tennis court gates, we're still trying to get that PDK system online. The software, the old stuff and new stuff are not meshing, so we're still working on that. They are going to install another piece of equipment out there. They are going to try and get to it this week, but after that, we should be good to go.

Mr. LeBrun: And they're not charging us for that?

Mr. Hatton: No. It's all part of the switch over.

Mr. Mills: Okay, good.

Ms. Hill: I do want to compliment Andy. Our neighbors were really impressed with the Balmoral repair. The whole thing was handled very well, and they did a really good job. Everybody was in awe that they had a diver there.

Mr. Mills: That's great.

Ms. Hill: Yeah. They really took good care of everything.

Mr. Hatton: That's why we like using these guys.

Mr. Mills: That's great. They are very professional.

Mr. Bosseler: Andy, are we using the round locks for the pool?

Mr. Hatton: Correct.

Mr. Mills: Okay.

Mr. LeBrun: We had talked about this at the workshop, so I want to make sure I brought it back up. At the workshop, we discussed the potential for a speed hump on Kingswood. The Board directed me to mail out letters to surrounding homeowners. There was an email back option. There's also a 'mail in your response' option. So, I sent approximately 25 to 27 letters. Eight responded with a yes and five responded with a no. So, I want to give that data to you.

Some people were for it and some people were against it. I did it roughly around that area of the speed bump.

Resident (Joanne Wagner, IOB): Well, you should have sent it to the people from the edge of IOB, everybody on Kingswood Way, Berwick Way and Ashbourne Court.

Mr. LeBrun: Your house was the first one I didn't send one to. You provided your stance and then all the way back through the end of the area where the two speed bumps are going to be proposed towards the end of Kingswood Way, but not all the way into IOB.

Resident (Joanne Wagner, IOB): It comes out through that area and I have 10 houses there and they should have been sent a letter.

Mr. LeBrun: The data that I received, was it was pretty fair, yes and no. I just want to make sure that you have that. Also, we went through the budget. Speed bumps are not budgeted for this fiscal year. The cost associated with that would for temporary speed bumps. That might be a lower cost, but we still have to go through the engineering, the DOT signage and the striping. So, there still is cost associated with that. I know we talked about this at the workshop for a very long time, but I wanted to bring that data to you.

Ms. Hill: Did we ever come up with what it actually costs to put one in?

Mr. Mills: Yeah, it's about \$10,000.

Mr. Hatton: Yeah, it's going to be about \$10,000.

Resident (Joanne Wagner, IOB): And Jerry pointed out, maybe this came up in workshop, that the speed hump works, where the speed hump is and the distance between the speed humps, people speed anyway. I ride a bicycle on Baytree Drive and it's dangerous. Where the speed hump is now, that's okay, but it's not working. It only works where it is.

Mr. Mills: Okay. We'll get into that discussion under comments from the audience.

Resident (Joanne Wagner, IOB): I was just mentioning it to save time.

**1. Consideration of Small Project Agreement for Pool Deck Resurfacing 2024 with Pool & Spa Services of Central Florida, LLC - ADDED**

Mr. LeBrun: Under Field Manager's Report, we did have the consideration of the Small Project Agreement for the pool and deck resurfacing. The Board approved a not-to-exceed amount. This is based off of the revised quote that the Board approved and seen. District Counsel prepared a Small Project Agreement that protects the District. So, that was added to the agendas

for your review, like I said, based on all the information that the Board has seen previously. I'm happy to take any questions and counsel is here. He is the one who drafted the agreement, so he can provide any other information. If not, we would just look for a motion to approve it.

Mr. Mills: I need a motion.

On MOTION by Mr. Darby seconded by Mr. Bosseler with all in favor the Small Project Agreement for Pool Deck Resurfacing 2024 with Pool & Spa Services of Central Florida, LLC was approved.

**EIGHTH ORDER OF BUSINESS**

**Treasurer's Report**

**A. Consideration of Check Register**

Mr. LeBrun: The Check Register starts on Page 144 of my agenda package. This is just for the Board's information. Our South Florida office is preparing the financials. We discussed the maternity leave of our Central Florida office person. They structure theirs a little differently. So, the Check Register, previously would have the General Fund checks and the Payroll Fund listed separately. On this one, they combined them on one line, which basically has Checks 743 through 784 in the total amount of \$180,730.95. Just as a reminder, we did a workshop last time, so this is for January and February. Behind that, you have the line-by-line Check Register, which details those expenses. I'm happy to take any questions on those. If the Board prefers, I can request that the South Florida office list the checks the way they have been. I can happily do that.

Mr. Mills: Yeah, I'd like to see that.

Mr. LeBrun: I made a note to do that. I can take any questions on that. If not, we would look for a motion to approve the Check Register.

On MOTION by Mr. Brown seconded by Ms. Hill with all in favor the Check Register for January 1, 2024 through February 29, 2024 in the amount of \$180,730.95 was approved.

**B. Balance Sheet and Income Statement**

Mr. Mills: Alright, we'll now go into the Balance Sheet.

Mr. LeBrun: Sure, so behind that you have your unaudited financials. No Board action is required on your part. These are through February 29, 2024. These will show your up-to-date expenses. You have your Adopted Budget and your actual expenses. The prorated is just the

amount adopted, divided by twelve. We're about halfway through the fiscal year, roughly. Like I said, no action is required on your part. This just gives you a snapshot of where we are as of February 29<sup>th</sup>.

Mr. Darby: Jeremy, just a question.

Mr. LeBrun: Sure.

Mr. Darby: In the operating funds there is cash of over \$500,000 in General Funds. Right?

Mr. LeBrun: Let me see what you're looking at. Your Unassigned Balance is \$505,000.

Mr. Darby: Can that be invested in some higher return instrument other than sitting in a checking account at 0.01%?

Mr. LeBrun: We can invest in an interest-bearing account if the Board wants to move in that direction.

Mr. Darby: That's a lot of money. I would take a look at that.

Ms. Hill: Yeah, that's what we were doing with the Pavement Management Funds.

Mr. Mills: We had that discussion.

Mr. Pawelczyk: I am not a Financial Advisor and I'm not giving you financial advice, but you could diversify that, too. Put some of the money in State Board accounts, but not all of it. A lot of Districts will do that. I just want to let you know that GMS is not going to give you financial advice. It's in your contract, and they tell you over and over again. So, if you wanted to seek outside advice, you could. I don't know if you need that. That's up to the Board. But just so you know, I always point that out, because some Boards think that GMS is giving you that advice. They're not. You tell us what you want to do.

Mr. LeBrun: If we have the Bank United rep on the phone, it would be a great time to ask them the question.

Mr. Pawelczyk: Exactly. That's all I'm asking.

Mr. Mills: Then Jan's going to get a price from Seacoast Bank.

Ms. Hill: I will get some information.

## **NINTH ORDER OF BUSINESS**

## **Supervisor's Requests**

Mr. Mills: Alright. Supervisor's Requests. Richard?

Mr. Bosseler: Nada.

Mr. Mills: Rick?

Mr. Brown: Have we set up some kind of a document to show proof that we're watching the pool and the chemicals?

Mr. Hatton: That's what I was talking about earlier.

Mr. Brown: Okay. Great.

Mr. Mills: Anything else?

Mr. Brown: Nope. Okay. Jerry, do you have anything?

Mr. Darby: No. Just thank you for considering my re-appointment to the Board.

Mr. Mills: Okay. Jan, do you have anything?

Ms. Hill: No.

Mr. Mills: Alright. I do. We had talked at the workshop about whether we want to hire the police again or do want to let it go?

Ms. Hill: I just don't see what we're getting for our money.

Mr. Mills: I don't either.

Ms. Hill: Especially when my next-door neighbor tells me that she got stopped and didn't get a ticket and she was bragging about it, and I thought, well, "*That didn't do much good, did it?*"

Mr. Mills: I think we need to bring it to closure, because it's been an open book. Does the Board feel the same?

Mr. LeBrun: I just want to make sure. Is that a yes we're continuing it or no?

Mr. Brown: No.

Mr. Mills: Jeremy, do you know when the terms of the rest of our seats on the Board expire? I believe that Richard and I are next.

Mr. Bosseler: We just did it two years ago.

Ms. Hill: Rick and I just were elected.

Mr. LeBrun: So, Seat 1, which is Mel's seat, expires in November of 2024, which is this year. Seat 2, which is Richard's seat, expires in November of 2024, this year. The other three seats expire in 2026. Usually on the May agenda, we'll have that information for the Board. There's a qualifying period, so we always make sure the Board is aware of that. So, that will be coming up at a future meeting.

Mr. Pawelczyk: If you wanted to know when that qualifying period is, it's between the 10<sup>th</sup> and the 14<sup>th</sup> of June.

Mr. Mills: Okay.

Mr. Pawelczyk: They will usually put that in the agenda package. Some Supervisor of Elections will let you qualify early, so, if you want, call them and say that you want to qualify and they will let you go down there and do it. I'm just saying, if you're going to be in the area.

Mr. Darby: Where is this?

Mr. Mills: Over in Viera.

Ms. Hill: It's not far.

Mr. Darby: Right down the street.

Mr. Mills: Yes. So, you can file earlier?

Mr. Pawelczyk: Some of them allow you to qualify earlier.

Mr. Mills: Because I'm going be out of town during those dates.

Mr. Pawelczyk: I would at least call them.

Mr. Mills: Okay. Very good. Alright. Jerry, I want to welcome you back to the Board. In fact, welcome back to Baytree.

Mr. Darby: Thank you. I'm glad to be here.

## **TENTH ORDER OF BUSINESS**

## **Public Comment Period**

Mr. Mills: I will open the floor to comments. The only thing that I would like, and Mike, I need your guidance on this, I would like for Sandy not to mention that the Board is going with Option 2, the \$300 assessment increase.

Resident (Sandy Schoonmaker, Berwick Way): I won't mention it.

Mr. Mill: Okay. Thank you.

Mr. LeBrun: The Board haven't officially approved it.

Resident (Sandy Schoonmaker, Berwick Way): And all I'm going to say about the incident, is the Board has authorized the lawyer to create a letter. That's all I can say about that, because at least we know that something is being done.

Mr. Mills: Have you asked your neighbor whether he would intend to push for an arrest?

Resident (Sandy Schoonmaker, Berwick Way): I said to my husband coming over here, I'm not going to speak for him, but I will tell you, he is an extremely intelligent human being. He is a very smart, savvy person.

Mr. Mills: Alright. So, then I am not going to call the Sheriff. We'll wait to see what happens.

Resident (Sandy Schoonmaker, Berwick Way): I don't know. He's been home for less than 24 hours.

Mr. Mills: Yeah. Because the Sheriff will probably tell me, "*Does he want him arrested?*"

Resident (Sandy Schoonmaker, Berwick Way): I don't know the answer to that. Driving back home from the hospital, we were talking about it and he made some comments that I couldn't draw a conclusion from. But I don't know any specifics and furthermore, I think he should speak for himself. If you want to contact him, that would be okay.

Ms. Hill: Yeah, that might be a good idea.

Mr. Pawelczyk: I would just not talk about it further in the meeting, just in case.

Mr. Mills: Yeah. Exactly. It's best.

Mr. Pawelczyk: It's not something that we are going vote on.

Resident (Not Identified): Can I ask where the idea for a new speed hump is coming from?

Mr. Mills: The Board hasn't really taken any action on the speed humps at all.

Mr. Brown: It was a resident.

Resident (Sandy Schoonmaker, Berwick Way): He wants to know why.

Mr. Mills: It was a resident that brought it up.

Mr. Pawelczyk: The deputy and his wife came to the last meeting and asked for it.

Mr. Mills: Yeah.

Resident (Joanne Wagner, IOB): What the Board had me do, when this all began, they had me send out a notice and I took a poll. Overwhelmingly, the majority of residents were against.

Resident (Not Identified): It might be wise to re-check that.

Mr. Mills: Yeah. I was going to suggest, Jeremy, that we probably need to revisit that with the entire Kingswood community.



Mr. LeBrun: So, I looked back. I started from that house to the end of Kingswood. I received the letters on that Kingswood strip, because that's where those speed bumps were going to be placed in that area. I would be happy to take any feedback that you have. It's up to the Board. I can mail out more letters.

Mr. Brown: I think you're going to get the same response that Sandy got. Some are for it and some aren't.

Resident (Joanne Wagner, IOB): I think the bottom line is, whether the \$10,000 is really accomplishing what you want to accomplish? You have the responses to show you that it's not working. I go over them fast because I have a high vehicle.

Resident (Not Identified): I get tailgated all the time. People drive right up behind me. It's dangerous.

Mr. Mills: Most of them are from Kingswood.

Resident (Not Identified): The entire community is affected too, because it's their only way out.

Resident (Joanne Wagner, IOB): That's a good point.

Resident (Not Identified): There's someone who drives a blue Honda. I feel so bad for this person because every time he or she slows down when they get to a speed hump, it's not a very customized car and you hear it scrape every time it goes over the speed hump.

Mr. Mills: Jerry, what are your thoughts on this?

Mr. Darby: Well, you know, we did studies on how fast people go. We did the Kingwood study. I think, if I recall correctly, over 90%, were speeding down that road. We've had people who fear for their lives, fear for their kids' lives. You know, it's never a problem until it's a problem. Then when somebody gets hurt or rolls the car again, they're going to say, "*Well, why didn't you do something?*"

Mr. Mills: So, would you be in favor of looking at it or not?

Mr. Darby: Well, I think you had a request from a Kingswood resident that felt very passionate about it and I think we owe it to the Board and to the community to do due diligence and see if this is a correct way to stop the speeding. I mean, the goal is to stop the speeding, not to put in more speed humps and I'm not sure what the best way to do that is.

Resident (Joanne Wagner, IOB): I would suggest that you go out on Baytree Drive and do a study there.

Mr. Mills: Well, that would be up to Peter.

Mr. Darby: What you don't know, is if the humps weren't there, how fast would they be going?

Mr. Brown: Well, I can tell you on Old Tramway, they would be doing 45 and 50 miles an hour down Old Tramway before those speed humps went in there.

Resident (Joanne Wagner, IOB): Well, also, the thought is, if you put the speed hump in front of Joe's house, there is already a Sheriff's car on the corner, where everyone has to look to go around his car to get out. I'm just saying.

Mr. Mills: May I finish polling the Board for comments and then we'll go back to audience comments, please?

Resident (Joanne Wagner, IOB): Oh, I'm sorry.

Mr. Mills: Thank you. Jan, your comments?

Ms. Hill: I'm kind of in their camp, of why spend the money, if it's not being effective?

Mr. Mills: Richard?

Mr. Bosseler: I think if we send the letters out before the proposed speed hump is put in, you don't have to send any letters out to people after the proposed speed hump. It does not affect them.

Mr. LeBrun: I sent it from your house down Kingswood.

Mr. Bosseler: Yeah. You probably got eight houses where it won't affect them at all. See what I mean?

Mr. LeBrun: Coming out of IOB, from like that point forward down Kingswood, those are the houses that I mailed it to on Kingswood. I did not go down the cul-de-sac on Berwick Way, but I can send those out, if the Board wants.

Mr. Bosseler: I agree with Sandy. You need to do her cul-de-sac.

Mr. LeBrun: We can add that.

Mr. Brown: As I understood your letter, that was the only piece that was missing, that it did not include Berwick Way. It included everything from the last speed hump, down to IOB, excluding you. So, include Berwick Way and see what the results are. Right now, it's eight to six.

Mr. Mills: Alright. So, we do want to go ahead and have him finish the polling and then bring it back to the Board and we'll discuss it at the next meeting.

Mr. Bosseler: Yup.

Mr. Mills: We're going to just hammer it in the ground, is what's going to happen. I'm just trying to bring it to a closure.

Resident (Sandy Schoonmaker, Berwick Way): Oh, one other point that I wanted to make, in all fairness, a lot of what Joe was quoting, the stuff that happened years and years ago, he told some stories and he's been telling the story since I've been here. There is a person who can tell you how they speed by his house because he lives across the street from Joe.

Mr. Mills: Jackie, you were going to say something?

Resident (Jackie Curly, Kingswood Way): No, I didn't.

Mr. Mills: Okay. Alright. If there's nothing else, I need a motion to adjourn the meeting.

**ELEVENTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Mr. Brown seconded by Ms. Hill with all in favor the meeting was adjourned.

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Secretary / Assistant Secretary

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Chairman / Vice Chairman

# SECTION VII

# SECTION A

**RESOLUTION 2024-07**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BAYTREE COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGET(S) FOR FISCAL YEAR 2024/2025 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Baytree Community Development District (“**District**”) prior to June 15, 2024, proposed budget(s) (“**Proposed Budget**”) for the fiscal year beginning October 1, 2024, and ending September 30, 2025 (“**Fiscal Year 2024/2025**”); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BAYTREE COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2024/2025 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 7, 2024

HOUR: 1:30 p.m.

LOCATION: Baytree National Golf Links Meeting Room  
8207 National Drive  
Melbourne, FL 32940

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT(S).** The District Manager is hereby directed to submit a copy of the Proposed Budget to the local general-purpose governments at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2 and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 1<sup>st</sup> DAY OF MAY, 2024.**

ATTEST:

**BAYTREE COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary / Assistant Secretary

\_\_\_\_\_  
Chair/Vice Chair, Board of Supervisors

**Exhibit A:** Proposed Budget

***Baytree***  
***Community Development District***

***Proposed Budget***  
***FY 2025***





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**Baytree**  
**Community Development District**  
**Proposed Budget FY 2025**  
**General Fund**

| Description                                     | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>03/31/24 | Projected<br>Next<br>6 Months | Projected Thru<br>09/30/24 | Proposed<br>Budget<br>FY 2025 |
|---|-----------------------------|--------------------------|-------------------------------|----------------------------|-------------------------------|
| <b><u>REVENUES:</u></b>                         |                             |                          |                               |                            |                               |
| Maintenance Assessments                         | \$ 995,884                  | \$ 963,053               | \$ 37,211                     | \$ 1,000,264               | \$ 1,132,332                  |
| Miscellaneous Income (IOB Cost Share Agreement) | 47,979                      | 10,895                   | 37,084                        | 47,979                     | 54,857                        |
| Miscellaneous Income                            | 9,250                       | 6,895                    | 2,355                         | 9,250                      | 9,250                         |
| Interest  | -                           | 28                       | 29                            | 57                         | 5,000                         |
| Carry Forward Surplus                           | -                           | 52,148                   | -                             | 52,148                     | -                             |
| <b>TOTAL REVENUES</b>                           | <b>\$ 1,053,113</b>         | <b>\$ 1,033,020</b>      | <b>\$ 76,679</b>              | <b>\$ 1,109,699</b>        | <b>\$ 1,201,439</b>           |
| <b><u>EXPENDITURES:</u></b>                     |                             |                          |                               |                            |                               |
| <b><u>Administrative</u></b>                    |                             |                          |                               |                            |                               |
| Supervisor Fees                                 | \$ 12,000                   | \$ 5,800                 | \$ 6,000                      | \$ 11,800                  | \$ 12,000                     |
| FICA Expense                                    | 918                         | 444                      | 459                           | 903                        | 918                           |
| Engineering                                     | 36,050                      | 3,622                    | 3,622                         | 7,244                      | 37,853                        |
| Attorney Fees                                   | 24,000                      | 20,693                   | 3,308                         | 24,000                     | 24,000                        |
| Annual Audit                                    | 3,350                       | -                        | 3,350                         | 3,350                      | 3,350                         |
| Assessment Administration                       | 7,875                       | 7,875                    | -                             | 7,875                      | 8,269                         |
| Management Fees                                 | 46,488                      | 23,244                   | 23,244                        | 46,488                     | 48,813                        |
| Property Appraiser                              | 250                         | 234                      | -                             | 234                        | 250                           |
| Information Technology                          | 1,890                       | 945                      | 945                           | 1,890                      | 1,985                         |
| Website Maintenance                             | 1,260                       | 630                      | 630                           | 1,260                      | 1,323                         |
| Telephone                                       | 250                         | -                        | 250                           | 250                        | 250                           |
| Postage   | 2,000                       | 896                      | 896                           | 1,792                      | 3,000                         |
| Insurance General Liability                     | 39,783                      | 32,226                   | -                             | 32,226                     | 36,127                        |
| Tax Collector Fee                               | 19,918                      | 19,221                   | 744                           | 19,965                     | 22,647                        |
| Printing & Binding                              | 1,500                       | 189                      | 189                           | 378                        | 1,500                         |
| Legal Advertising                               | 5,000                       | -                        | 2,500                         | 2,500                      | 5,000                         |
| Other Current Charges                           | 3,000                       | 249                      | 228                           | 477                        | 2,000                         |
| Office Supplies                                 | 250                         | 58                       | 98                            | 156                        | 250                           |
| Property Taxes                                  | 350                         | 346                      | -                             | 346                        | 350                           |
| Dues, Licenses & Subscriptions                  | 175                         | 175                      | -                             | 175                        | 175                           |
| <b>TOTAL ADMINISTRATIVE</b>                     | <b>\$ 206,307</b>           | <b>\$ 116,845</b>        | <b>\$ 46,463</b>              | <b>\$ 163,309</b>          | <b>\$ 210,058</b>             |

**Baytree**  
**Community Development District**  
**Proposed Budget FY 2025**  
**General Fund**

| Description                             | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>03/31/24 | Projected<br>Next<br>6 Months | Projected Thru<br>09/30/24 | Proposed<br>Budget<br>FY 2025 |
|---|-----------------------------|--------------------------|-------------------------------|----------------------------|-------------------------------|
| <b>Operations &amp; Maintenance</b>     |                             |                          |                               |                            |                               |
| <b>Field Expenditures</b>               |                             |                          |                               |                            |                               |
| Security Contract                       | \$ 222,284                  | \$ 108,118               | \$ 98,166                     | \$ 206,284                 | \$ 230,746                    |
| Gate Maintenance                        | 15,200                      | 22,658                   | 641                           | 23,299                     | 25,000                        |
| Security Gatehouse Maintenance          | 6,000                       | 5,218                    | 4,884                         | 10,102                     | 14,000                        |
| Telephone/Internet - Gatehouse/Pool     | 6,818                       | 3,915                    | 3,851                         | 7,766                      | 8,040                         |
| Transponders                            | 5,000                       | 4,972                    | 28                            | 5,000                      | 5,000                         |
| Field Management Fees                   | 32,573                      | 16,287                   | 16,287                        | 32,573                     | 34,202                        |
| Electric                                | 56,700                      | 34,624                   | 33,478                        | 68,102                     | 74,912                        |
| Water & Sewer                           | 15,120                      | 11,176                   | 3,824                         | 15,000                     | 16,500                        |
| Gas                                     | 9,115                       | 8,572                    | 5,000                         | 13,572                     | 9,350                         |
| Trash Removal                           | 643                         | 315                      | 315                           | 631                        | 663                           |
| Maintenance - Lakes                     | 42,440                      | 22,975                   | 20,645                        | 43,620                     | 47,801                        |
| Maintenance - Landscape Contract        | 129,076                     | 62,261                   | 67,434                        | 129,695                    | 138,914                       |
| Maintenance - Additional Landscape      | 20,000                      | 33,762                   | 10,738                        | 44,500                     | 31,079                        |
| Maintenance - Pool                      | 30,000                      | 17,693                   | 15,307                        | 33,000                     | 37,401                        |
| Maintenance - Irrigation                | 9,214                       | 6,779                    | 6,779                         | 13,558                     | 17,000                        |
| Maintenance - Lighting                  | 6,000                       | 6,897                    | 9,035                         | 15,932                     | 18,000                        |
| Maintenance - Monuments                 | 4,000                       | -                        | 2,000                         | 2,000                      | 4,000                         |
| Maintenance - Fountain                  | 1,180                       | 600                      | 285                           | 885                        | 1,180                         |
| Maintenance - Other Field (R&M General) | 5,928                       | 53,393                   | 2,964                         | 56,357                     | 5,928                         |
| Maintenance - Recreation                | 1,500                       | -                        | 2,500                         | 2,500                      | 2,500                         |
| Holiday Landscape Lighting              | 16,092                      | 15,412                   | 680                           | 16,092                     | 16,000                        |
| Operating Supplies                      | 750                         | -                        | 250                           | 250                        | 750                           |
| Sidewalk/Curb Cleaning                  | 15,000                      | 2,290                    | 7,710                         | 10,000                     | 12,000                        |
| Miscellaneous                           | 1,000                       | -                        | 500                           | 500                        | 2,912                         |
| <b>TOTAL FIELD EXPENDITURES</b>         | <b>\$ 651,634</b>           | <b>\$ 437,917</b>        | <b>\$ 313,301</b>             | <b>\$ 751,218</b>          | <b>\$ 753,877</b>             |
| <b>TOTAL EXPENDITURES</b>               | <b>\$ 857,940</b>           | <b>\$ 554,762</b>        | <b>\$ 359,765</b>             | <b>\$ 914,527</b>          | <b>\$ 963,935</b>             |
| <b>Other Sources/(Uses)</b>             |                             |                          |                               |                            |                               |
| <b>Transfer Out:</b>                    |                             |                          |                               |                            |                               |
| Capital Projects- Paving - Baytree      | \$ (25,051)                 | \$ (25,051)              | \$ -                          | \$ (25,051)                | \$ (58,144)                   |
| Capital Projects - Paving - IOB Funds   | (8,187)                     | (8,187)                  | -                             | (8,187)                    | (19,002)                      |
| Capital Projects - Reserves             | (65,093)                    | (65,093)                 | -                             | (65,093)                   | (65,093)                      |
| Disaster/Emergency Reserve              | -                           | -                        | -                             | -                          | -                             |
| Community Beautification Fund           | (45,265)                    | (45,265)                 | -                             | (45,265)                   | (45,265)                      |
| First Quarter Operating                 | (51,577)                    | -                        | (51,577)                      | (51,577)                   | (50,000)                      |
| <b>TOTAL OTHER SOURCES/(USES)</b>       | <b>\$ (195,173)</b>         | <b>\$ (143,596)</b>      | <b>\$ (51,577)</b>            | <b>\$ (195,173)</b>        | <b>\$ (237,504)</b>           |
| <b>EXCESS REVENUES (EXPENDITURES)</b>   | <b>\$ -</b>                 | <b>\$ 334,662</b>        | <b>\$ (334,662)</b>           | <b>\$ -</b>                | <b>\$ -</b>                   |

**Baytree**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2025**

**REVENUES**

**Maintenance Assessments**

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

**Miscellaneous Income (IOB Cost Share Agreement)**

Represents estimated earnings from Isles of Baytree.

**Miscellaneous Income**

Represents estimated earnings from the sale of security gate transponders, pool access cards and tennis court instructor fees.

**Interest**

The District earns interest on the monthly average collected balance for each of their operating accounts.

**Expenditures - Administrative**

**Supervisors Fees**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting in which they attend.

**FICA Taxes**

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

**Engineering**

The District currently has a contract with Dewberry Engineers to provide engineering service to the District. The contract includes preparation for board meetings, contract specifications, bidding, etc.

**Attorney**

The District currently has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. to provide legal counsel services. This contract includes preparation for board meetings, review of contracts, review of agreements and resolutions and other research as directed by the Board of Supervisors and the District Manager.

**Annual Audit**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

**Assessment Roll Administration**

Expenditures with Governmental Management Services related to administration of the District's Assessment Roll.

**Management Fees**

The District has contracted with Governmental Management Services to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

**Property Appraiser**

Represents the Brevard County Property Appraiser fee to cover the cost of processing and distributing of non-ad valorem assessment information.

**Information Technology**

Represents costs with Governmental Management Services related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

**Baytree**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2025**

**Expenditures - Administrative (continued)**

**Website Maintenance**

Represents the costs with Governmental Management Services associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

**Communication - Telephone**

Internet and Wi-Fi service for Office.

**Postage and Delivery**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

**Tax Collector Fee**

Represents charges from Brevard County Tax Collector's office for administration of the tax collection process.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Other Current Charges**

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Property Taxes**

Represents the estimated non-ad valorem assessment from Brevard County that will be charged to the District.

**Due, Licenses & Subscriptions**

The District is required to pay an annual fee to Florida Department of Commerce for \$175.

**Operation and Maintenance:**

**Security Contract**

The District currently has a contract with DSI Security Services to provide security services.

| DESCRIPTION  | ANNUAL AMOUNT |
|--|---------------|
| REGULAR HOURS: COST OF \$25.56 PER HOUR FOR 359 DAYS | \$220,225     |
| HOLIDAY HOURS: COST OF \$38.34 PER HOUR FOR 6 DAYS   | \$5,521       |
| CONTINGENCY  | \$5,000       |
| Total  | \$230,746     |

**Gate Maintenance**

Represents expenditures for maintenance and repairs for the automated gate entrance systems. The District currently has a contract with Access Control Technologies.

**Security Gatehouse Maintenance**

Represents maintenance contract for gatehouse, and any other maintenance cost the District may incur at the security gate house, i.e. plumbing, pest control, etc.

**Baytree**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2025**

**Operation and Maintenance: (continued)**

**Telephone/Internet - Gatehouse/Pool**

The District has a telephone at the front entrance for the security staff to make local calls. Additionally, the District has a phone

| DESCRIPTION                | MONTHLY | ANNUAL AMOUNT  |
|----------------------------|---------|----------------|
| 201 BAYTREE DR FRONT GATE  | \$288   | \$3,455        |
| 630 BAYTREE DR BACK GATE   | \$183   | \$2,196        |
| 8207 NATIONAL DR POOL AREA | \$176   | \$2,115        |
| CONTINGENCY                |         | \$274          |
| Total                      |         | <u>\$8,040</u> |

**Transponders**

Accounts for costs associated with purchasing new transponders to replace those purchased by residents.

**Field Management Fees**

The District has contracted with Governmental Management Services-Central Florida, LLC to provide on-site field management

| DESCRIPTION                 | MONTHLY | ANNUAL AMOUNT |
|-----------------------------|---------|---------------|
| FIELD MANAGEMENT FEES (GMS) | \$2,850 | \$34,202      |

**Electric**

Represents costs for electric for projects such as streetlights, signs, electric for well pumps, guardhouse, entrance features,

| DESCRIPTION | LOCATION                           | MONTHLY | ANNUAL AMOUNT   |
|-------------|------------------------------------|---------|-----------------|
| 00533-81406 | 8002 Bradwick Way # Wall           | \$29    | \$350           |
| 02781-39043 | 8207 National Dr # Pool Hse        | \$27    | \$324           |
| 04080-73153 | 609 Baytree Dr # Wall              | \$32    | \$389           |
| 04396-25492 | 8205 National Dr # Courts          | \$70    | \$838           |
| 09459-03086 | 8147 Old Tramway Dr # Entrance     | \$43    | \$516           |
| 11105-10375 | 7948 Daventry Dr # Wall            | \$28    | \$341           |
| 14771-79517 | 345 Baytree Dr # Pump              | \$141   | \$1,694         |
| 15604-14425 | 8005 Kingswood Way # Fountain      | \$681   | \$8,167         |
| 36008-52200 | 602 Baytree Dr # Sign              | \$30    | \$355           |
| 46619-40025 | 8253 Old Tramway Dr # Ent Sign     | \$34    | \$407           |
| 47131-19107 | 1409 SouthPointe Ct# Ent Sign      | \$29    | \$347           |
| 67950-66148 | 7951 Daventry Dr # Pump Street     | \$156   | \$1,878         |
| 72491-60156 | 7942 Kingswood Way #Lights         | \$34    | \$410           |
| 73679-10572 | 201 Baytree Dr # Grd Hse           | \$181   | \$2,172         |
| 83711-46575 | 8005 Kingswood Way # Street Lights | \$3,126 | \$37,512        |
| 86596-45173 | 8005 Kingswood Way # Pump          | \$305   | \$3,655         |
| 88573-27285 | 687 Deerhurst Dr # Pump            | \$108   | \$1,296         |
| 91260-64568 | 8128 Old Tramway Dr # Sign         | \$28    | \$331           |
| 99142-26460 | 8005 Kingswood Way# Gate           | \$30    | \$359           |
|             | CONTINGENCY                        |         | <u>\$13,572</u> |
|             |                                    |         | \$74,912        |

**Baytree**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2025**

**Operation and Maintenance: (continued)**

**Water & Sewer**

Represents cost for water & sewer for expenses associated with the front guardhouse and community pool. City of Cocoa Utilities provides this utility service.

| DESCRIPTION   | LOCATION                   | ANNUAL AMOUNT |
|---------------|----------------------------|---------------|
| 121573-112400 | 201 BAYTREE DR #GUARDHOUSE | \$16,500      |
| 167895-118058 | 8207 NATIONAL DR #POOL     |               |
|               |                            | \$16,500      |

**Gas**

Represents cost of gas required for heating the community pool. Florida City Gas provides this utility service.

| DESCRIPTION | LOCATION                     | MONTHLY | ANNUAL AMOUNT |
|-------------|------------------------------|---------|---------------|
| 2932702542  | 8205 NATIONAL DR POOL HEATER | \$554   | \$6,648       |
|             | CONTINGENCY                  |         | \$2,702       |
|             |                              |         | \$9,350       |

**Trash Removal**

Represents cost of trash removal services. Services are provided by Waste Management.

| DESCRIPTION           | MONTHLY | ANNUAL AMOUNT |
|-----------------------|---------|---------------|
| 96 GALLON TRASH TOTER | \$55    | \$663         |

**Maintenance - Lakes**

The District currently has a contract with ECOR to maintain its 66.46 acres of lakes. Additional funds are allocated for the

| DESCRIPTION  | MONTHLY | ANNUAL AMOUNT |
|--|---------|---------------|
| LAKE MAINTENANCE   | \$3,292 | \$39,501      |
| NATURAL AREAS MANAGEMENT: CONTRACT COST OF 880 BI-MONTYHLY |         | \$5,922       |
| PEST CONTROL   |         | \$378         |
| CONTINGENCY  |         | \$2,000       |
|  | Total   | \$47,801      |

**Maintenance - Landscape Contract**

The District currently has a contract with US Lawns to maintain its 352,000 Square Feet of Landscaping.

| DESCRIPTION           | MONTHLY  | ANNUAL AMOUNT |
|-----------------------|----------|---------------|
| LANDSCAPE MAINTENANCE | \$11,576 | \$138,914     |
|                       |          | \$138,914     |

**Maintenance - Additional Landscape**

Funding for trimming, replacement of trees/plants, and other routine landscape maintenance not covered under the landscape vendor contract.

**Baytree**  
**Community Development District**  
**Budget Narrative**  
**Fiscal Year 2025**

**Operation and Maintenance: (continued)**

**Maintenance - Pool**

The District has constructed a community swimming pool, which requires maintenance service multiple times per week.

| DESCRIPTION                     | VENDOR              | MONTHLY | ANNUAL AMOUNT |
|---------------------------------|---------------------|---------|---------------|
| POOL MAINTENANCE                | BEACH POOLS         |         |               |
| SETEMBER THRU MAY - 3 DAYS/WEEK |                     | \$945   | \$8,505       |
| JUNE THRU AUGUST - 5 DAYS/WEEK  |                     | \$1,155 | \$3,465       |
| CONTINGENCY - POOL REPAIRS      |                     |         | \$10,000      |
| JANITORIAL SERVICES             | COVERALL OF ORLANDO | \$661   | \$5,431       |
| SUPPLIES & SPECIAL CLEANING     |                     |         | \$10,000      |
|                                 |                     | Total   | \$37,401      |

**Maintenance - Irrigation**

Represents estimated cost for repairing irrigation line breaks, replacement of sprinklers, etc.

**Maintenance - Lighting**

Estimated cost for routine/replacement of fixtures.

**Maintenance - Monuments**

Estimated cost to pressure clean and paint monuments.

**Maintenance - Fountain**

The cost of providing preventative maintenance to the District fountains. The cost of service is \$175 per quarter and \$40 per month.

**Maintenance - Other Field**

Miscellaneous costs related to additional pond work, cleaning storm drains, etc

**Maintenance - Recreation**

Estimated cost for routine maintenance for the District's recreational areas, such as paint, mulch, or repairs to playground area and nets, facility repair, or minor improvements to tennis court area.

**Holiday Landscape Lighting**

Estimated cost for installation of holiday lights and décor as well as supplies.

**Operating Supplies**

Purchase of supplies for the District's gatehouse, etc.

**Sidewalk/Curb Cleaning**

Estimated cost for pressure washing the District-owned sidewalks throughout the community.

**Miscellaneous**

Any other miscellaneous expenses incurred during the year.

**Other Financing Uses**

**Transfer Out - Capital Projects - Paving - Baytree/IOB**

The District has established a Pavement Management Fund in order to pay for resurfacing of roadways.

**Transfer Out - Capital Projects - Paving - IOB Funds**

Represents estimated expenditures from IOB shared costs.

**Transfer Out - Capital Projects - Reserves**

Renewal and replacement costs such as replacement cost of the sidewalks, drainage repair, playground equipment, etc. See

**Transfer Out - Community Beautification Fund**

Represents the assessments dedicated to the Community Beautification Fund.

**Transfer Out - Rebalance First Quarter Operating**

Reproresents 1st quarter operating reserve



**Baytree**  
**Community Development District**  
**Proposed Budget FY 2025**  
**Capital Projects Reserve**

| Description                                  | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>03/31/24 | Projected<br>Next<br>6 Months | Projected<br>Thru<br>09/30/24 | Proposed<br>Budget<br>FY 2025 |
|--|-----------------------------|--------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b><u>REVENUES:</u></b>                      |                             |                          |                               |                               |                               |
| Interest Income                              | \$ -                        | \$ 2                     | \$ -                          | \$ 2                          | \$ -                          |
| Carry Forward Surplus                        | 7,762                       | 26,763                   | -                             | 26,763                        | 25,162                        |
| <b>TOTAL REVENUES</b>                        | <b>\$ 7,762</b>             | <b>\$ 26,765</b>         | <b>\$ -</b>                   | <b>\$ 26,765</b>              | <b>\$ 25,162</b>              |
| <b><u>Expenditures:</u></b>                  |                             |                          |                               |                               |                               |
| Lake Bank Restoration/Evaluation             | \$ 35,000                   | \$ -                     | \$ 35,000                     | \$ 35,000                     | \$ 30,000                     |
| Sidewalk/Gutter Repair                       | 14,500                      | -                        | 14,500                        | 14,500                        | 14,500                        |
| Drainage Maintenance                         | 10,000                      | -                        | 10,000                        | 10,000                        | 10,000                        |
| Curb -Tree Trimming/Replacements             | 6,500                       | -                        | 6,500                         | 6,500                         | 6,500                         |
| Tennis Court Lights                          | -                           | -                        | -                             | -                             | 2,000                         |
| Disaster/Emergency Reserve                   | -                           | -                        | -                             | -                             | -                             |
| Bank Fees                                    | 600                         | 232                      | 464                           | 696                           | 600                           |
| <b>TOTAL EXPENDITURES</b>                    | <b>\$ 66,600</b>            | <b>\$ 232</b>            | <b>\$ 66,464</b>              | <b>\$ 66,696</b>              | <b>\$ 63,600</b>              |
| <b><u>Other Financing (Uses)/Sources</u></b> |                             |                          |                               |                               |                               |
| Transfer In                                  | \$ 65,093                   | \$ 65,093                | \$ -                          | \$ 65,093                     | \$ 65,093                     |
| <b>TOTAL OTHER SOURCES/(USES)</b>            | <b>\$ 65,093</b>            | <b>\$ 65,093</b>         | <b>\$ -</b>                   | <b>\$ 65,093</b>              | <b>\$ 65,093</b>              |
| <b>EXCESS REVENUES (EXPENDITURES)</b>        | <b>\$ 6,255</b>             | <b>\$ 91,626</b>         | <b>\$ (66,464)</b>            | <b>\$ 25,162</b>              | <b>\$ 26,656</b>              |

**Baytree**  
**Community Development District**  
**Capital Improvement Program**

| <b>Project Description</b>        | <b>FY 2024</b>   | <b>FY 2025</b>   | <b>FY 2026</b>   |
|-----------------------------------|------------------|------------------|------------------|
| Lake Bank Restoration             | \$ 35,000        | \$ 30,000        | \$ 30,000        |
| Sidewalk /Gutter Repair           | 14,500           | 14,500           | 14,500           |
| Flexible Paving Replacement       | -                | -                | -                |
| Drainage Maintenance              | 10,000           | 10,000           | 10,000           |
| Balmoral Drainage Improvements    | -                | -                | -                |
| Curbing Improvements              | -                | -                | -                |
| Monuments - Repair                | -                | -                | -                |
| Curb - Tree Trimming/Replacements | 6,500            | 6,500            | 6,500            |
| Recreation Center Repaving        | -                | -                | -                |
| Tennis Court Lights               | -                | 2,000            | -                |
| Pool Furniture                    | -                | -                | 4,000            |
| Disaster/Emergency Reserve        | -                | -                | -                |
|                                   |                  |                  |                  |
| <b>Total</b>                      | <b>\$ 66,000</b> | <b>\$ 63,000</b> | <b>\$ 65,000</b> |

**Baytree**  
**Community Development District**  
**Proposed Budget FY 2025**  
**Pavement Management**

| Description                           | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>03/31/24 | Projected<br>Next<br>6 Months | Projected<br>Thru<br>09/30/24 | Proposed<br>Budget<br>FY 2025 |
|---------------------------------------|-----------------------------|--------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES:</b>                      |                             |                          |                               |                               |                               |
| Interest Income                       | \$ -                        | \$ 17                    | \$ 50                         | \$ 67                         | \$ 2,000                      |
| Carry Forward Surplus                 | \$ 323,019                  | \$ 323,026               | \$ -                          | \$ 323,026                    | \$ 355,731                    |
| <b>TOTAL REVENUES</b>                 | <b>\$ 323,019</b>           | <b>\$ 323,043</b>        | <b>\$ 50</b>                  | <b>\$ 323,093</b>             | <b>\$357,731</b>              |
| <b>EXPENDITURES:</b>                  |                             |                          |                               |                               |                               |
| Bank Fees                             | \$ 600                      | \$ 232                   | \$ 368                        | \$ 600                        | \$ 600                        |
| Sidewalk Repairs                      | -                           | -                        | -                             | -                             | -                             |
| Roadway Paving                        | -                           | -                        | -                             | -                             | -                             |
| <b>TOTAL EXPENDITURES</b>             | <b>\$ 600</b>               | <b>\$ 232</b>            | <b>\$ 368</b>                 | <b>\$ 600</b>                 | <b>\$600</b>                  |
| <b>Other Sources/(Uses)</b>           |                             |                          |                               |                               |                               |
| Transfer In - Baytree                 | 25,051                      | 25,051                   | -                             | 25,051                        | 58,144                        |
| Transfer In - IOB                     | 8,187                       | 8,187                    | -                             | 8,187                         | 19,002                        |
| <b>TOTAL OTHER SOURCES/(USES)</b>     | <b>\$ 33,238</b>            | <b>\$ 33,238</b>         | <b>\$ -</b>                   | <b>\$ 33,238</b>              | <b>\$ 77,146</b>              |
| <b>EXCESS REVENUES (EXPENDITURES)</b> | <b>\$ 355,657</b>           | <b>\$ 356,049</b>        | <b>\$ (318)</b>               | <b>\$ 355,731</b>             | <b>\$ 434,277</b>             |

CARRY FORWARD SPLIT

BAYTREE  
IOB

| FY 2024          | FY 2025          |
|------------------|------------------|
| \$232,934        | \$292,478        |
| \$122,724        | \$141,726        |
| <b>\$355,658</b> | <b>\$434,204</b> |

**Baytree**  
**Community Development District**  
**Proposed Budget FY 2025**  
**Community Beautification**

| Description                           | Adopted<br>Budget<br>FY2024 | Actuals Thru<br>03/31/24 | Projected<br>Next<br>6 Months | Projected<br>Thru<br>09/30/24 | Proposed<br>Budget<br>FY 2025 |
|---------------------------------------|-----------------------------|--------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b><u>REVENUES:</u></b>               |                             |                          |                               |                               |                               |
| Carry Forward Surplus                 | \$ 59,410                   | \$ 64,675                | \$ -                          | \$ 64,675                     | \$ 85,455                     |
| <b>TOTAL REVENUES</b>                 | <b>\$ 59,410</b>            | <b>\$ 64,675</b>         | <b>\$ -</b>                   | <b>\$ 64,675</b>              | <b>\$ 85,455</b>              |
| <b><u>EXPENDITURES:</u></b>           |                             |                          |                               |                               |                               |
| Bank Fees                             | \$ 400                      | \$ 150                   | \$ 250                        | \$ 400                        | \$ 400                        |
| Beautification Projects               | -                           | 24,085                   | -                             | 24,085                        | -                             |
| <b>TOTAL EXPENDITURES</b>             | <b>\$ 400</b>               | <b>\$ 24,235</b>         | <b>\$ 250</b>                 | <b>\$ 24,485</b>              | <b>\$ 400</b>                 |
| Other Sources/(Uses)                  |                             |                          |                               |                               |                               |
| Transfer In - Baytree                 | 45,265                      | 45,265                   | -                             | 45,265                        | 45,265                        |
| <b>TOTAL OTHER SOURCES/(USES)</b>     | <b>\$ 45,265</b>            | <b>\$ 45,265</b>         | <b>\$ -</b>                   | <b>\$ 45,265</b>              | <b>\$ 45,265</b>              |
| <b>EXCESS REVENUES (EXPENDITURES)</b> | <b>\$ 104,275</b>           | <b>\$ 85,705</b>         | <b>\$ (250)</b>               | <b>\$ 85,455</b>              | <b>\$ 130,320</b>             |

**Baytree**  
**Community Development District**  
**Non-Ad Valorem Assessments Comparison**  
**2024-2025**

| Neighborhood | O&M Units | Bonds<br>Units 2020 | Annual Maintenance Assessments |            |                         |
|--------------|-----------|---------------------|--------------------------------|------------|-------------------------|
|              |           |                     | FY 2025                        | FY2024     | Increase/<br>(decrease) |
| Phase 1      | 304       | 0                   | <b>\$2,500.00</b>              | \$2,200.00 | <b>\$300.00</b>         |
| Phase 2      | 157       |                     | <b>\$2,500.00</b>              | \$2,200.00 | <b>\$300.00</b>         |
| <b>Total</b> | 461       | 0                   |                                |            |                         |

**Baytree**  
**Community Development District**  
**IOB Roadway Maintenance Cost Share Schedule**

|  | <b>Proposed Budget<br/>FY 2025</b> |
|--|------------------------------------|
| Security   | \$230,746                          |
| Maintenance - Gate/Gatehouse   | \$39,000                           |
| Telephone - Gatehouse  | \$8,040                            |
| Utilities <sup>1</sup>   | \$6,293                            |
| Maintenance - Lighting   | \$1,803                            |
| Capital Reserve - Paving Management <sup>2</sup>   | \$19,001                           |
| <b>Total</b>   | <b>\$304,883</b>                   |
| Less: Golf Course Contribution (2.25%)   | (\$6,860)                          |
| <br>Total to be assessed To Baytree CDD & Isles of Baytree HOA   | <br>\$298,023                      |
| <br>Total Number of Lots   |                                    |
| Baytree Phase I  | 304                                |
| Baytree Phase II   | 157                                |
| Isles of Baytree   | 104                                |
|  | 565                                |
| <br>Total Per Lot Assessment   | <br>\$527                          |
| Total Expenses divided by Total Units  |                                    |
| <br>Adopted Amount for Isles of Baytree HOA for FY25   | <br>\$54,857                       |
| <br><b>Notes</b>   |                                    |
| <b>Total Utilities</b>   |                                    |
| 201 Baytree Drive Guardhouse   | \$3,710                            |
| 201 Baytree Drive Guardhouse - Water   | \$780                              |
| 8005 Kingswood Way - Street Lights   | \$1,803                            |
|  | \$6,293                            |
| <br>Capital Reserve Calculation is based on the following areas:<br>Baytree Boulevard<br>National Drive<br>Kingswood Drive |                                    |
| <br>Total Area of Pavement   | <br>89,711                         |
| IOB Shared Roadway Area  | 22,093                             |
| Fraction of Shared Roadways  | 24.63%                             |
| <br>Total Projected FY24 Paving Management   | <br>\$77,146                       |
| IOB Shared Cost  | \$19,001                           |

# SECTION B



## Financial Statement Disclosures for September 30, 2023

The State Board of Administration is providing the required disclosure information necessary for your entity to prepare financial statements in accordance with Governmental Accounting Standards Board ("GASB") requirements. The following is the SBA's interpretation of your disclosure responsibilities related to your participation in the Florida PRIME governmental investment pool and our responsibilities to provide you information needed to make your disclosure. **Please consult your accounting/auditor experts for additional information regarding your specific reporting requirements.**

### **General Description**

As a Florida PRIME participant, your entity invests in a pool of investments whereby your entity owns a share of the respective pool, not the underlying securities. In March 1997, GASB issued Statement 31, titled "Accounting and Financial Reporting for Certain Investments and for External Investment Pools." GASB 31 defines an external investment pool as an arrangement that commingles (pools) the moneys of more than one legally separate entity and invests, on the participants' behalf, in an investment portfolio; one or more of the participants is not part of the sponsor's reporting entity. GASB 31 applies to Florida PRIME.

In December 2015, GASB issued Statement 79 titled "Certain External Investment Pools and Pool Participants". GASB 79 addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all its investments at amortized cost for financial reporting purposes. If the external investment pool meets the criteria in GASB 79 and measures all its investments at amortized cost, the pool's participants also should measure their investments in that external investment pool at amortized cost for financial reporting purposes.

### **Investment Policies**

GASB 40 requires the description of investment policies that are related to certain risks. Therefore, your entity should disclose the investment policies that relate to those risks. All Florida PRIME investment policies can be found at [www.sbafla.com/prime](http://www.sbafla.com/prime).

### **Credit Quality Disclosure**

Florida PRIME is rated **AAAm** by Standard and Poor's.

### **Interest Rate Risk Disclosure**

The dollar weighted average days to maturity (WAM) of Florida PRIME on September 30, 2023, is **35 days**. Next interest rate reset dates for floating rate securities are used in the calculation of the WAM. The weighted average life (WAL) of Florida PRIME on September 30, 2023, is **75 days**.

### **Foreign Currency Risk Disclosure**

Florida PRIME was not exposed to any foreign currency risk during the period October 1, 2022 to September 30, 2023.

### **Securities Lending Disclosure**

Florida PRIME did not participate in a securities lending program in the period October 1, 2022 to September 30, 2023.

### **Fair Value Hierarchy Disclosure**

Florida PRIME currently meets all the necessary GASB 79 criteria to elect to measure all the investments in Florida PRIME at amortized cost; therefore, your participant account balance should be reported at amortized cost.



### **Disclosures per GASB 79**

GASB 79 provides that if a participant has an investment in a qualifying external investment pool that measures for financial reporting purposes all its investments at amortized cost it should disclose the presence of any limitations or restrictions on withdrawals (such as redemption notice periods, maximum transaction amounts, and the qualifying external investment pool's authority to impose liquidity fees or redemption gates) in notes to the financial statements.

With regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days."

With regard to liquidity fees, Florida Statute Section 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

As of September 30, 2023, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

### **Financial Statements**

The SBA will provide separate financial statements for Florida PRIME for the fiscal year ended June 30, 2023, once the audit is complete.





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## **MONTHLY SUMMARY REPORT**

**State Board of Administration of Florida**

**February 2024**

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## **Past performance is no guarantee of future results.**

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

## INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from February 1, 2024, through February 29, 2024, has been prepared by the SBA with input from Federated Hermes (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

## DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

### PRIME™ STATISTICS

(As of February 29, 2024)

Total Participants

**783**

Florida PRIME™

Total Participant Balance  
**\$28,086,450,657**

Total Number of Accounts  
**1,450**

**FACTS-AT-A-GLANCE** PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

## PORTFOLIO MANAGER COMMENTARY

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Federal Reserve Chair Jerome Powell has been talking himself hoarse lately. Ever since he failed to push back against the market's overly ebullient expectations for rate cuts following the December policy meeting, he has told anyone who'd listen the Fed isn't ready to declare victory over inflation. His press conference in January and a 60 Minutes interview didn't do the trick; neither has sending forth nearly every Federal Open Market Committee (FOMC) member to shout this message from street corners.

In an appropriate twist for the data-dependent Fed, it was a series of economic reports that stemmed the tide. Robust gross domestic product and employment figures, sticky wage, consumer and producer inflation, and respectable manufacturing and housing numbers did what the policymakers could not. In late December, futures contracts predicted upward of seven quarter-point cuts in 2024. Following the bump in the month-over-month core Personal Consumption Expenditures (PCE) index in January, they have priced in essentially three—in line with Fed projections. That's why we—and really everyone—anticipates no rate action at the mid-March or early May policy-setting meetings and expect the first ease to come in June or July.

Market participants will surely raise their fists to the Fed again, and it is understandable. Powell and company were so behind the ball when they first tightened rates long after inflation had exploded. But the shift in sentiment, along with the pause itself, has benefited cash managers and investors. Across the liquidity industry, elevated yields and extended average maturities have created better relative value in our humble opinion.

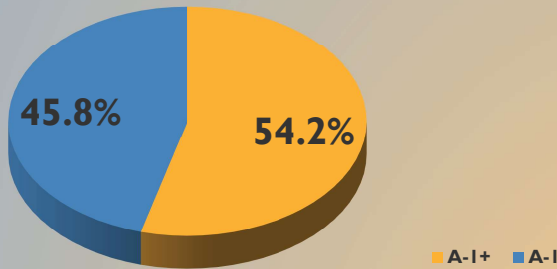
This means the street can worry about something else, and the Fed's balance sheet fits that bill. The pace and ramifications of quantitative easing also should not spark concern. It's been so long since it's been a focus, my guess is more than a few have forgotten the exact numbers (\$95 billion in government securities, split between \$60 billion in Treasuries and \$35 billion in agency mortgage back securities) rolling off each month. The balance sheet had ballooned to \$8.9 trillion but sits at around \$7.6 trillion now. The point of contention is that it will shrink too far, lowering reserves and reducing market liquidity. In the back of the policymakers' collective mind is to avoid a spike in overnight rates like what occurred in September 2019. This should not happen. Not only is the balance sheet much larger now, but also banks hold more reserves to ensure liquidity. Short of a revolt in the bond market, the taper should continue smoothly with a target of between \$6 and \$7 trillion and end in 2025. But this depends on how well the Fed communicates the process, starting in the upcoming FOMC meeting—and if the markets listen.

As tax collection season approaches its end, outflows exceeded inflows, resulting in a slight decline for pool assets. At month end, assets were down \$600 million to \$28 billion.

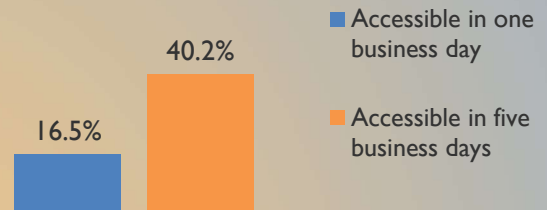
The Pool's manager extended the portfolio's Weighted Average Maturity (WAM) by 10 days to 44 days; its Weighted Average Life (WAL) extended by 6 days to 80 days. The yield of the portfolio declined by 2 basis points to 5.59%, reflecting market expectations the Fed will ease policy in 2024. The Pool continued to favor fixed and floating-rate commercial and bank paper in the 1- to 3-month and 1-year areas of the yield curve. At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.40%, 5.40%, 5.33% and 5.00%, respectively.

# PORTFOLIO COMPOSITION FOR FEBRUARY 2024

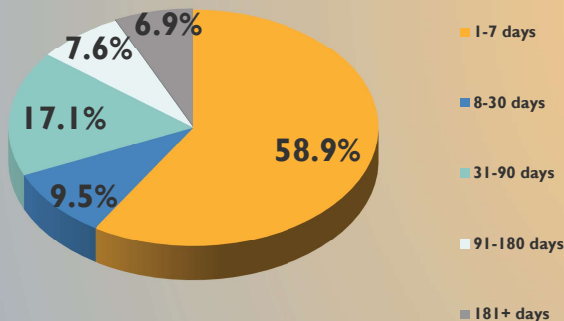
## CREDIT QUALITY COMPOSITION



## HIGHLY LIQUID HOLDINGS



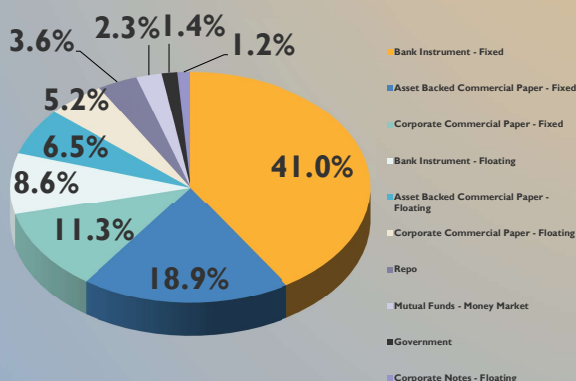
## EFFECTIVE MATURITY SCHEDULE



## TOP HOLDINGS & AVG. MATURITY

|   |      |
|---|------|
| 1. Mizuho Financial Group, Inc.                     | 5.0% |
| 2. Cooperatieve Rabobank UA                         | 5.0% |
| 3. ABN Amro Bank NV                                 | 5.0% |
| 4. Australia & New Zealand Banking Group, Melbourne | 5.0% |
| 5. DNB Bank ASA                                     | 4.9% |
| 6. Mitsubishi UFJ Financial Group, Inc.             | 4.8% |
| 7. Credit Agricole Group                            | 4.6% |
| 8. Bank of Montreal                                 | 4.1% |
| 9. National Bank of Canada, Montreal                | 3.8% |
| 10. Sumitomo Mitsui Trust Holdings, Inc.            | 3.8% |

## PORTFOLIO COMPOSITION



### Average Effective Maturity (WAM)

44 Days

### Weighted Average Life (Spread WAL)

80 Days

Percentages based on total value of investments

## FUND PERFORMANCE THROUGH FEBRUARY 2024

| Florida PRIME Performance Data |   |                                   |                         |
|--------------------------------|---|-----------------------------------|-------------------------|
|                                | Annualized Net Participant Yield <sup>1</sup> | Net-of-Fee Benchmark <sup>2</sup> | Above (Below) Benchmark |
| One Month                      | 5.69%   | 5.63%                             | 0.06%                   |
| Three Months                   | 5.72%   | 5.41%                             | 0.32%                   |
| One Year                       | 5.56%   | 5.18%                             | 0.39%                   |
| Three Years                    | 2.71%   | 2.44%                             | 0.28%                   |
| Five Years                     | 2.18%   | 1.94%                             | 0.23%                   |
| Ten Years                      | 1.57%   | 1.33%                             | 0.24%                   |
| Since 1/96                     | 2.51%   | 2.29%                             | 0.22%                   |

Note: Net asset value at month end: \$28,091.5 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

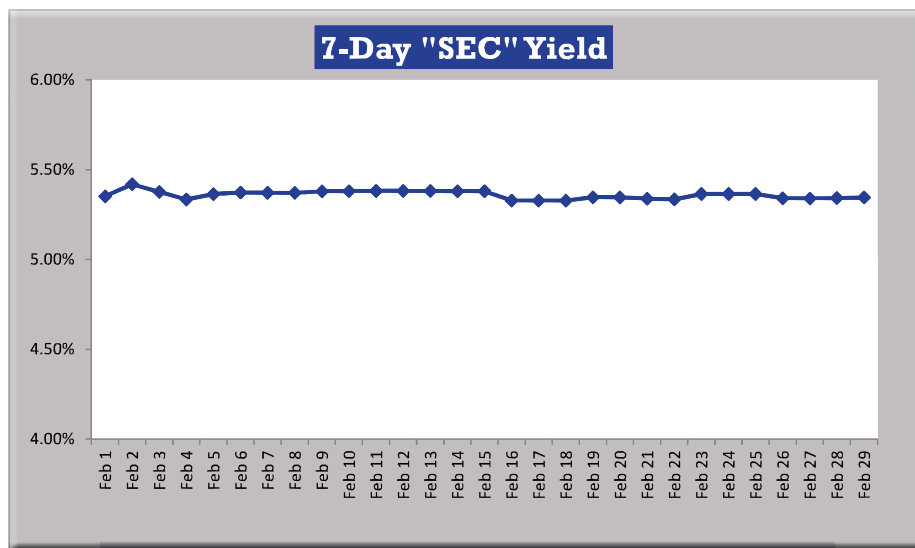
<sup>1</sup>Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

<sup>2</sup>The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

### ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.



## PRIME ACCOUNT SUMMARY FOR FEBRUARY 2024

| Summary of Cash Flows        |           |                      |
|------------------------------|-----------|----------------------|
| Opening Balance (02/01/24)   | \$        | 28,622,978,398       |
| Participant Deposits         |           | 2,370,225,773        |
| Gross Earnings               |           | 125,418,533          |
| Participant Withdrawals      |           | (3,031,474,964)      |
| Fees                         |           | (697,083)            |
| Closing Balance (02/29/24)   | \$        | 28,086,450,657       |
| <b>Net Change over Month</b> | <b>\$</b> | <b>(536,527,741)</b> |

| Detailed Fee Disclosure                                    |                      |                         |
|--|----------------------|-------------------------|
| February   | Amount               | Basis Point Equivalent* |
| SBA Client Service, Account Mgt. & Fiduciary Oversight Fee | \$ 224,253.83        | 0.95                    |
| Federated Investment Management Fee                        | 435,163.44           | 1.84                    |
| BNY Mellon Custodial Fee**                                 | 22,564.26            | 0.10                    |
| Bank of America Transfer Agent Fee                         | 6,738.16             | 0.03                    |
| S&P Rating Maintenance Fee                                 | 3,803.28             | 0.02                    |
| Audit/External Review Fees                                 | 4,559.79             | 0.02                    |
| <b>Total Fees</b>  | <b>\$ 697,082.76</b> | <b>2.95</b>             |

\*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$28,354,764,528.

\*\*All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

## INVENTORY OF HOLDINGS FOR FEBRUARY 2024

| Security Name  | Security Classification                | Cpn  | Maturity  | Rate Reset | Par           | Current Yield | Amort Cost (2)  | Mkt Value (1)   | Unrealized Gain/Loss |
|--|--|------|-----------|------------|---------------|---------------|-----------------|-----------------|----------------------|
| I320 VV Jefferson LLC, Sep 01, 2060                  | VARIABLE RATE DEMAND NOTE              | 5.45 | 9/1/2060  | 3/6/2024   | 5,500,000     | 5.53          | \$5,500,000     | \$5,500,000     | \$0                  |
| ABN Amro Bank NV, Amsterdam TD                       | TIME DEPOSIT                           | 5.33 | 3/6/2024  |            | 1,400,000,000 | 5.42          | \$1,400,000,000 | \$1,400,000,000 | \$0                  |
| AJC Capital, LLC, Jan 01, 2042                       | VARIABLE RATE DEMAND NOTE              | 5.45 | 1/1/2042  | 3/7/2024   | 5,530,000     | 5.45          | \$5,530,000     | \$5,530,000     | \$0                  |
| ARI Fleet Lease Trust 2024-A, AI, 5.568%, 03/14/2025 | ASSET BACKED NOTE                      | 5.57 | 3/14/2025 |            | 37,700,000    | 5.57          | \$37,700,000    | \$37,706,303    | \$6,303              |
| Albion Capital LLC CPABS4-2                          | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/25/2024 |            | 129,064,000   | 5.62          | \$128,574,632   | \$128,578,815   | \$4,183              |
| Albion Capital LLC CPABS4-2                          | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/21/2024 |            | 25,347,000    | 5.54          | \$25,036,387    | \$25,036,194    | -\$193               |
| Anglesea Funding LLC CPABS4-2                        | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/1/2024  |            | 200,000,000   | 5.41          | \$199,970,444   | \$199,970,436   | -\$8                 |
| Anglesea Funding LLC CPABS4-2                        | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/1/2024  |            | 210,000,000   | 5.46          | \$209,968,792   | \$209,968,958   | \$166                |
| Anglesea Funding LLC CPABS4-2                        | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/4/2024  |            | 200,000,000   | 5.47          | \$199,881,111   | \$199,881,650   | \$539                |
| Anglesea Funding LLC CPABS4-2                        | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/18/2024 |            | 200,000,000   | 5.51          | \$199,463,000   | \$199,465,100   | \$2,100              |
| Anglesea Funding LLC CPABS4-2                        | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/22/2024 |            | 100,000,000   | 5.59          | \$99,668,167    | \$99,672,702    | \$4,535              |
| Anglesea Funding LLC CPABS4-2                        | COMMERCIAL PAPER - ABS- 4(2)           |      | 4/2/2024  |            | 150,000,000   | 5.48          | \$149,265,750   | \$149,261,625   | -\$4,125             |
| Anglesea Funding LLC CPABS4-2                        | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/2/2024  |            | 75,000,000    | 5.49          | \$74,300,438    | \$74,295,056    | -\$5,381             |
| Anglesea Funding LLC, Aug 02, 2024                   | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.54 | 8/2/2024  | 3/1/2024   | 65,000,000    | 5.62          | \$65,000,000    | \$65,005,335    | \$5,335              |
| Archer I LLC, Jun 01, 2060                           | VARIABLE RATE DEMAND NOTE              | 5.45 | 6/1/2060  | 3/7/2024   | 18,000,000    | 5.53          | \$18,000,000    | \$18,000,000    | \$0                  |
| Atlantic Asset Securitization LLC CPABS4-2           | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/13/2024 |            | 50,000,000    | 5.58          | \$49,901,958    | \$49,903,575    | \$1,616              |
| Atlantic Asset Securitization LLC CPABS4-2           | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/26/2024 |            | 120,000,000   | 5.59          | \$119,529,400   | \$119,535,216   | \$5,816              |
| Atlantic Asset Securitization LLC CPABS4-2           | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/1/2024  |            | 20,000,000    | 5.48          | \$19,816,756    | \$19,813,380    | -\$3,376             |
| Atlantic Asset Securitization LLC CPABS4-2           | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/30/2024 |            | 62,000,000    | 5.51          | \$61,161,536    | \$61,155,424    | -\$6,112             |
| Atlantic Asset Securitization LLC CPABS4-2           | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/31/2024 |            | 5,332,000     | 5.52          | \$5,259,100     | \$5,258,582     | -\$518               |
| Australia & New Zealand Banking Group, Melbourne TD  | TIME DEPOSIT                           | 5.33 | 3/6/2024  |            | 1,400,000,000 | 5.42          | \$1,400,000,000 | \$1,400,000,000 | \$0                  |
| BNG Bank N.V. CP4-2                                  | COMMERCIAL PAPER - 4-2                 |      | 3/6/2024  |            | 50,000,000    | 5.40          | \$49,955,750    | \$49,955,834    | \$84                 |
| BPCE SA CP4-2  | COMMERCIAL PAPER - 4-2                 |      | 3/7/2024  |            | 200,000,000   | 5.66          | \$199,786,111   | \$199,792,334   | \$6,223              |
| BPCE SA CP4-2  | COMMERCIAL PAPER - 4-2                 |      | 3/12/2024 |            | 200,000,000   | 5.68          | \$199,632,333   | \$199,644,000   | \$11,667             |
| BWF Forge TL Properties Owner LLC, May 01, 2059      | VARIABLE RATE DEMAND NOTE              | 5.45 | 5/1/2059  | 3/7/2024   | 28,500,000    | 5.45          | \$28,500,000    | \$28,500,000    | \$0                  |
| Bank of America N.A. CD                              | CERTIFICATE OF DEPOSIT                 | 5.92 | 8/9/2024  |            | 100,000,000   | 5.92          | \$100,000,000   | \$100,145,099   | \$145,099            |
| Bank of America N.A. CD                              | CERTIFICATE OF DEPOSIT                 | 6.00 | 7/31/2024 |            | 100,000,000   | 6.00          | \$100,000,000   | \$100,167,502   | \$167,502            |
| Bank of America N.A. CD                              | CERTIFICATE OF DEPOSIT                 | 5.18 | 1/24/2025 |            | 114,000,000   | 5.20          | \$114,000,000   | \$113,806,814   | -\$193,186           |
| Bank of America N.A. CD                              | CERTIFICATE OF DEPOSIT                 | 5.22 | 2/5/2025  |            | 95,000,000    | 5.24          | \$95,000,000    | \$94,877,007    | -\$122,993           |
| Bank of America N.A. CD                              | CERTIFICATE OF DEPOSIT                 | 5.20 | 2/10/2025 |            | 50,000,000    | 5.22          | \$50,000,000    | \$49,926,046    | -\$73,954            |
| Bank of America N.A. CD                              | CERTIFICATE OF DEPOSIT                 | 5.80 | 5/28/2024 |            | 100,000,000   | 5.80          | \$100,000,000   | \$100,050,271   | \$50,271             |
| Bank of America N.A. CD                              | CERTIFICATE OF DEPOSIT                 | 5.80 | 6/7/2024  |            | 104,000,000   | 5.80          | \$104,000,000   | \$104,050,987   | \$50,987             |
| Bank of America N.A. CD                              | CERTIFICATE OF DEPOSIT                 | 5.83 | 6/17/2024 |            | 125,000,000   | 5.82          | \$125,000,000   | \$125,069,496   | \$69,496             |
| Bank of America N.A. Triparty Repo Overnight Fixed   | REPO TRIPARTY OVERNIGHT FIXED          | 5.31 | 3/1/2024  |            | 767,000,000   | 5.38          | \$767,000,000   | \$767,000,000   | \$0                  |
| Bank of America N.A., Apr 19, 2024                   | VARIABLE RATE CERTIFICATE OF DEPOSIT   | 6.04 | 4/19/2024 | 3/1/2024   | 101,000,000   | 6.12          | \$101,000,000   | \$101,079,389   | \$79,389             |
| Bank of America, N.A. CD                             | CERTIFICATE OF DEPOSIT                 | 6.00 | 9/23/2024 |            | 50,000,000    | 5.99          | \$50,000,000    | \$50,125,918    | \$125,918            |
| Bank of Montreal CDYAN                               | CERTIFICATE OF DEPOSIT - YANKEE        | 5.82 | 5/28/2024 |            | 100,000,000   | 5.81          | \$100,000,000   | \$100,046,019   | \$46,019             |
| Bank of Montreal CP4-2                               | COMMERCIAL PAPER - 4-2                 |      | 1/27/2025 |            | 35,000,000    | 5.15          | \$33,420,100    | \$33,348,819    | -\$71,281            |
| Bank of Montreal, Apr 12, 2024                       | VARIABLE RATE COMMERCIAL PAPER - 4-2   | 5.99 | 4/12/2024 | 3/1/2024   | 100,000,000   | 6.07          | \$100,000,000   | \$100,063,864   | \$63,864             |
| Bank of Montreal, Jan 06, 2025                       | VARIABLE RATE CERTIFICATE OF DEPOSIT   | 5.82 | 1/6/2025  | 3/1/2024   | 165,000,000   | 5.90          | \$165,000,000   | \$165,241,369   | \$241,369            |
| Bank of Montreal, Jan 06, 2025                       | VARIABLE RATE CERTIFICATE OF DEPOSIT   | 5.69 | 1/6/2025  | 3/1/2024   | 135,000,000   | 5.77          | \$135,000,000   | \$135,000,000   | \$0                  |
| Bank of Montreal, Jan 06, 2025                       | VARIABLE RATE COMMERCIAL PAPER - 4-2   | 5.69 | 1/6/2025  | 3/1/2024   | 175,000,000   | 5.77          | \$175,000,000   | \$175,070,014   | \$70,014             |
| Bank of Montreal, Jun 14, 2024                       | VARIABLE RATE CERTIFICATE OF DEPOSIT   | 5.96 | 6/14/2024 | 3/1/2024   | 100,000,000   | 6.04          | \$100,000,000   | \$100,145,781   | \$145,781            |
| Bank of Montreal, May 03, 2024                       | VARIABLE RATE COMMERCIAL PAPER - 4-2   | 5.91 | 5/3/2024  | 3/1/2024   | 100,000,000   | 5.99          | \$100,000,000   | \$100,082,207   | \$82,207             |
| Bank of Montreal, Sep 16, 2024                       | VARIABLE RATE COMMERCIAL PAPER - 4-2   | 5.88 | 9/16/2024 | 3/1/2024   | 40,200,000    | 5.96          | \$40,200,000    | \$40,274,034    | \$74,034             |

See notes at end of table.

# INVENTORY OF HOLDINGS FOR FEBRUARY 2024

| Security Name   | Security Classification                 | Cpn  | Maturity   | Rate Reset | Par         | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|---|---|------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| Bank of Nova Scotia, Toronto CDYAN                          | CERTIFICATE OF DEPOSIT - YANKEE         | 6.00 | 10/18/2024 |            | 52,000,000  | 5.99          | \$52,000,000   | \$52,163,532  | \$163,532            |
| Bank of Nova Scotia, Toronto, Jan 03, 2025                  | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 5.69 | 1/3/2025   | 3/1/2024   | 170,000,000 | 5.77          | \$170,000,000  | \$170,139,322 | \$139,322            |
| Bank of Nova Scotia, Toronto, Jul 03, 2024                  | VARIABLE RATE COMMERCIAL PAPER - 4-2    | 5.95 | 7/3/2024   | 3/1/2024   | 75,000,000  | 6.03          | \$75,000,000   | \$75,112,478  | \$112,478            |
| Bank of Nova Scotia, Toronto, Jul 10, 2024                  | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 5.96 | 7/10/2024  | 3/1/2024   | 50,000,000  | 6.04          | \$50,000,000   | \$50,081,359  | \$81,359             |
| Barton Capital S.A. CPABS4-2                                | COMMERCIAL PAPER - ABS- 4(2)            |      | 3/4/2024   |            | 35,000,000  | 5.41          | \$34,979,311   | \$34,979,289  | -\$22                |
| Bedford Row Funding Corp. CPABS4-2                          | COMMERCIAL PAPER - ABS- 4(2)            |      | 3/7/2024   |            | 110,000,000 | 5.46          | \$109,885,569  | \$109,886,212 | \$642                |
| Bedford Row Funding Corp. CPABS4-2                          | COMMERCIAL PAPER - ABS- 4(2)            |      | 3/12/2024  |            | 50,000,000  | 5.48          | \$49,910,833   | \$49,911,188  | \$354                |
| Bedford Row Funding Corp. CPABS4-2                          | COMMERCIAL PAPER - ABS- 4(2)            |      | 5/1/2024   |            | 50,000,000  | 5.89          | \$49,514,333   | \$49,538,502  | \$24,169             |
| Bedford Row Funding Corp. CPABS4-2                          | COMMERCIAL PAPER - ABS- 4(2)            |      | 5/20/2024  |            | 70,000,000  | 5.86          | \$69,116,425   | \$69,156,903  | \$40,477             |
| Bedford Row Funding Corp. CPABS4-2                          | COMMERCIAL PAPER - ABS- 4(2)            |      | 5/28/2024  |            | 50,000,000  | 5.89          | \$49,304,069   | \$49,338,640  | \$34,570             |
| Bedford Row Funding Corp., Jun 03, 2024                     | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 5.71 | 6/3/2024   | 3/1/2024   | 50,000,000  | 5.79          | \$50,000,000   | \$50,032,781  | \$32,781             |
| Bedford Row Funding Corp., Oct 16, 2024                     | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 5.60 | 10/16/2024 | 3/1/2024   | 80,000,000  | 5.68          | \$80,000,000   | \$80,027,882  | \$27,882             |
| Bennington Stark Capital Co., LLC CPABS4-2                  | COMMERCIAL PAPER - ABS- 4(2)            |      | 3/1/2024   |            | 60,000,000  | 5.44          | \$59,991,083   | \$59,991,124  | \$40                 |
| CAFCO, LLC CPABS4-2   | COMMERCIAL PAPER - ABS- 4(2)            |      | 4/15/2024  |            | 75,000,000  | 5.63          | \$74,477,708   | \$74,485,439  | \$7,731              |
| CHARTA, LLC CPABS4-2  | COMMERCIAL PAPER - ABS- 4(2)            |      | 4/15/2024  |            | 100,000,000 | 5.63          | \$99,303,611   | \$99,313,833  | \$10,222             |
| CHARTA, LLC CPABS4-2  | COMMERCIAL PAPER - ABS- 4(2)            |      | 4/30/2024  |            | 50,000,000  | 5.70          | \$49,534,875   | \$49,545,070  | \$10,195             |
| CIESCO, LLC CPABS4-2  | COMMERCIAL PAPER - ABS- 4(2)            |      | 6/14/2024  |            | 30,000,000  | 5.67          | \$29,519,467   | \$29,527,947  | \$8,480              |
| CRC Funding, LLC CPABS4-2                                   | COMMERCIAL PAPER - ABS- 4(2)            |      | 4/15/2024  |            | 100,000,000 | 5.63          | \$99,303,611   | \$99,313,663  | \$10,052             |
| Canadian Imperial Bank of Commerce CDYAN                    | CERTIFICATE OF DEPOSIT - YANKEE         | 6.00 | 10/17/2024 |            | 25,000,000  | 5.99          | \$25,000,000   | \$25,077,031  | \$77,031             |
| Canadian Imperial Bank of Commerce CP4-2                    | COMMERCIAL PAPER - 4-2                  |      | 4/18/2024  |            | 75,000,000  | 5.56          | \$74,462,633   | \$74,456,359  | -\$6,275             |
| Canadian Imperial Bank of Commerce CP4-2                    | COMMERCIAL PAPER - ABS- 4(2)            |      | 2/4/2025   |            | 50,000,000  | 5.20          | \$47,669,833   | \$47,593,433  | -\$76,400            |
| Canadian Imperial Bank of Commerce, Apr 01, 2024            | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 6.01 | 4/1/2024   | 3/1/2024   | 150,000,000 | 6.09          | \$150,000,000  | \$150,084,828 | \$84,828             |
| Canadian Imperial Bank of Commerce, Apr 11, 2024            | VARIABLE RATE COMMERCIAL PAPER - 4-2    | 5.96 | 4/11/2024  | 3/1/2024   | 208,000,000 | 6.04          | \$208,000,000  | \$208,143,836 | \$143,836            |
| Canadian Imperial Bank of Commerce, Jan 03, 2025            | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 5.82 | 1/3/2025   | 3/1/2024   | 110,000,000 | 5.90          | \$110,000,000  | \$110,229,637 | \$229,637            |
| Canadian Imperial Bank of Commerce, Mar 06, 2024            | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 5.56 | 3/6/2024   | 3/1/2024   | 100,000,000 | 5.64          | \$100,000,000  | \$100,002,846 | \$2,846              |
| Canadian Imperial Bank of Commerce, Mar 27, 2024            | VARIABLE RATE COMMERCIAL PAPER - 4-2    | 6.01 | 3/27/2024  | 3/1/2024   | 100,000,000 | 6.09          | \$100,000,000  | \$100,047,923 | \$47,923             |
| Chariot Funding LLC CPABS4-2                                | COMMERCIAL PAPER - ABS- 4(2)            |      | 3/19/2024  |            | 125,000,000 | 5.51          | \$124,645,729  | \$124,647,005 | \$1,276              |
| Chariot Funding LLC CPABS4-2                                | COMMERCIAL PAPER - ABS- 4(2)            |      | 3/20/2024  |            | 50,000,000  | 5.53          | \$49,850,556   | \$49,851,324  | \$768                |
| Chariot Funding LLC, Aug 01, 2024                           | COMMERCIAL PAPER ASSET BACKED CALLABLE  | 5.54 | 8/1/2024   | 3/1/2024   | 50,000,000  | 5.62          | \$50,000,000   | \$50,003,903  | \$3,903              |
| Chesham Finance LLC Series VII CPABS4-2                     | COMMERCIAL PAPER - ABS- 4(2)            |      | 3/20/2024  |            | 40,000,000  | 5.47          | \$39,880,889   | \$39,881,059  | \$170                |
| Citibank N.A., New York, Jan 10, 2025                       | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 5.69 | 1/10/2025  | 3/1/2024   | 220,000,000 | 5.77          | \$220,000,000  | \$220,054,056 | \$54,056             |
| Citibank N.A., New York, Oct 28, 2024                       | VARIABLE RATE CERTIFICATE OF DEPOSIT    | 5.91 | 10/28/2024 | 3/1/2024   | 100,000,000 | 5.99          | \$100,000,000  | \$100,202,761 | \$202,761            |
| Citibank NA, New York CD                                    | CERTIFICATE OF DEPOSIT                  | 6.01 | 9/18/2024  |            | 130,000,000 | 6.00          | \$130,000,000  | \$130,341,896 | \$341,896            |
| Citibank NA, New York CD                                    | CERTIFICATE OF DEPOSIT                  | 5.92 | 7/22/2024  |            | 150,000,000 | 5.96          | \$150,000,000  | \$150,229,776 | \$229,776            |
| Citigroup Global Markets, Inc. CP4-2                        | COMMERCIAL PAPER - 4-2                  |      | 4/3/2024   |            | 75,000,000  | 5.92          | \$74,598,375   | \$74,618,114  | \$19,739             |
| Citigroup Global Markets, Inc. CP4-2                        | COMMERCIAL PAPER - 4-2                  |      | 5/1/2024   |            | 75,000,000  | 5.97          | \$74,263,750   | \$74,301,380  | \$37,630             |
| City Furniture, Inc., Aug 01, 2044                          | VARIABLE RATE DEMAND NOTE               | 5.46 | 8/1/2044   | 3/7/2024   | 77,000,000  | 5.46          | \$77,000,000   | \$77,000,000  | \$0                  |
| Collateralized Commercial Paper FLEX Co., LLC, Jul 01, 2024 | COMMERCIAL PAPER ASSET BACKED CALLABLE  | 5.85 | 7/1/2024   | 3/1/2024   | 100,000,000 | 5.93          | \$100,000,000  | \$100,000,000 | \$0                  |
| Collateralized Commercial Paper FLEX Co., LLC, Jul 01, 2024 | COMMERCIAL PAPER ASSET BACKED CALLABLE  | 5.73 | 7/1/2024   | 3/1/2024   | 140,000,000 | 5.81          | \$140,000,000  | \$140,094,738 | \$94,738             |
| Collateralized Commercial Paper FLEX Co., LLC, Jul 03, 2024 | VARIABLE RATE COMMERCIAL PAPER-ABS-4(2) | 5.63 | 7/3/2024   | 3/1/2024   | 155,000,000 | 5.71          | \$155,000,000  | \$155,000,000 | \$0                  |

See notes at end of table.

## INVENTORY OF HOLDINGS FOR FEBRUARY 2024

| Security Name  | Security Classification                | Cpn  | Maturity   | Rate Reset | Par           | Current Yield | Amort Cost (2)  | Mkt Value (1)   | Unrealized Gain/Loss |
|--|--|------|------------|------------|---------------|---------------|-----------------|-----------------|----------------------|
| Collateralized Commercial Paper FLEX Co., LLC, Jul 08, 2024            | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.85 | 7/8/2024   | 3/1/2024   | 115,000,000   | 5.93          | \$115,000,000   | \$115,042,528   | \$42,528             |
| Collateralized Commercial Paper FLEX Co., LLC, Jul 23, 2024            | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.72 | 7/23/2024  | 3/1/2024   | 70,000,000    | 5.80          | \$70,000,000    | \$70,034,679    | \$34,679             |
| Collateralized Commercial Paper V Co. LLC, Jul 10, 2024                | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.86 | 7/10/2024  | 3/1/2024   | 100,000,000   | 5.94          | \$100,000,000   | \$100,110,026   | \$110,026            |
| Collateralized Commercial Paper V Co. LLC, Jul 22, 2024                | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.72 | 7/22/2024  | 3/1/2024   | 50,000,000    | 5.80          | \$50,000,000    | \$50,016,632    | \$16,632             |
| Commonwealth Bank of Australia, Mar 21, 2024                           | VARIABLE RATE COMMERCIAL PAPER - 4-2   | 5.96 | 3/21/2024  | 3/1/2024   | 50,000,000    | 6.04          | \$50,000,000    | \$50,016,366    | \$16,366             |
| Cooperatieve Rabobank UA TD  | TIME DEPOSIT                           | 5.33 | 3/6/2024   |            | 700,000,000   | 5.42          | \$700,000,000   | \$700,000,000   | \$0                  |
| Cooperatieve Rabobank UA TD  | TIME DEPOSIT                           | 5.33 | 3/7/2024   |            | 700,000,000   | 5.42          | \$700,000,000   | \$700,000,000   | \$0                  |
| Credit Agricole Corporate and Investment Bank CDYAN                    | CERTIFICATE OF DEPOSIT - YANKEE        | 5.32 | 3/5/2024   |            | 955,000,000   | 5.41          | \$955,000,000   | \$954,995,626   | -\$4,374             |
| Credit Agricole Corporate and Investment Bank CDYAN                    | CERTIFICATE OF DEPOSIT - YANKEE        | 5.32 | 3/6/2024   |            | 200,000,000   | 5.41          | \$200,000,000   | \$199,998,784   | -\$1,216             |
| DNB Bank ASA CP4-2   | COMMERCIAL PAPER - 4-2                 |      | 4/18/2024  |            | 190,000,000   | 5.88          | \$188,542,726   | \$188,636,723   | \$93,997             |
| DNB Bank ASA TD  | TIME DEPOSIT                           | 5.31 | 3/1/2024   |            | 1,200,000,000 | 5.40          | \$1,200,000,000 | \$1,200,000,000 | \$0                  |
| DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN                  | CERTIFICATE OF DEPOSIT - YANKEE        | 5.80 | 4/24/2024  |            | 100,000,000   | 5.88          | \$100,000,000   | \$100,044,511   | \$44,511             |
| Dino P. Kanelos Irrevocable Trust, Sep 01, 2041                        | VARIABLE RATE DEMAND NOTE              | 5.45 | 9/1/2041   | 3/7/2024   | 4,515,000     | 5.45          | \$4,515,000     | \$4,515,000     | \$0                  |
| Dreyfus Government Cash Management Fund                                | OVERNIGHT MUTUAL FUND                  | 5.14 | 3/1/2024   |            | 3,189,433     | 5.23          | \$3,189,433     | \$3,189,433     | \$0                  |
| Enterprise Fleet Financing, LLC 2023-3, A1, 5.906%, 10/21/2024         | ASSET BACKED NOTE                      | 5.91 | 10/21/2024 |            | 5,744,575     | 5.91          | \$5,744,575     | \$5,748,829     | \$4,254              |
| Enterprise Fleet Financing, LLC 2024-1, A1, 5.548%, 02/20/2025         | ASSET BACKED NOTE                      | 5.55 | 2/20/2025  |            | 23,296,892    | 5.55          | \$23,296,892    | \$23,300,151    | \$3,259              |
| Fairway Finance Co. LLC CPABS4-2                                       | COMMERCIAL PAPER - ABS- 4(2)           |      | 6/7/2024   |            | 35,000,000    | 5.68          | \$34,475,437    | \$34,484,004    | \$8,566              |
| Fairway Finance Co. LLC CPABS4-2                                       | COMMERCIAL PAPER - ABS- 4(2)           |      | 6/17/2024  |            | 50,000,000    | 5.69          | \$49,174,931    | \$49,189,918    | \$14,987             |
| Fairway Finance Co. LLC CPABS4-2                                       | COMMERCIAL PAPER - ABS- 4(2)           |      | 6/21/2024  |            | 100,000,000   | 5.69          | \$98,289,306    | \$98,321,636    | \$32,330             |
| Federated Hermes Institutional Prime Value Obligations Fund - Class IS | MUTUAL FUND MONEY MARKET               | 5.48 | 3/1/2024   | 3/1/2024   | 630,872,087   | 5.48          | \$631,124,436   | \$630,998,262   | -\$126,174           |
| Fiore Capital LLC, Series 2005-A, Aug 01, 2045                         | VARIABLE RATE DEMAND NOTE              | 5.45 | 8/1/2045   | 3/7/2024   | 8,690,000     | 5.45          | \$8,690,000     | \$8,690,000     | \$0                  |
| GTA Funding LLC CPABS4-2   | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/13/2024  |            | 90,000,000    | 5.81          | \$88,969,550    | \$89,006,550    | \$37,000             |
| Gotham Funding Corp. CPABS4-2  | COMMERCIAL PAPER - ABS- 4(2)           |      | 4/1/2024   |            | 100,000,000   | 5.58          | \$99,518,222    | \$99,522,548    | \$4,326              |
| Gotham Funding Corp. CPABS4-2  | COMMERCIAL PAPER - ABS- 4(2)           |      | 4/3/2024   |            | 44,500,000    | 5.54          | \$44,273,891    | \$44,274,199    | \$308                |
| Great Bear Funding LLC CPABS4-2  | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/14/2024  |            | 25,000,000    | 5.45          | \$24,948,083    | \$24,947,709    | -\$374               |
| GreatAmerica Leasing Receivables 2024-1, A1, 5.55%, 02/18/2025         | ASSET BACKED NOTE                      | 5.55 | 2/18/2025  |            | 35,683,171    | 5.55          | \$35,683,171    | \$35,685,466    | \$2,294              |
| HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed             | REPO TRIPARTY OVERNIGHT FIXED          | 5.31 | 3/1/2024   |            | 100,000,000   | 5.38          | \$100,000,000   | \$100,000,000   | \$0                  |
| HW Hellman Building, LP, Mar 01, 2062                                  | VARIABLE RATE DEMAND NOTE              | 5.45 | 3/1/2062   | 3/7/2024   | 50,000,000    | 5.45          | \$50,000,000    | \$50,000,000    | \$0                  |
| J.P. Morgan Securities LLC   | CALLABLE COMMERCIAL PAPER              | 5.94 | 8/21/2024  | 3/1/2024   | 50,000,000    | 6.02          | \$50,000,000    | \$50,047,514    | \$47,514             |
| Jupiter Securitization Co. LLC, Jul 10, 2024                           | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.72 | 7/10/2024  | 3/1/2024   | 75,000,000    | 5.80          | \$75,000,000    | \$75,013,492    | \$13,492             |
| Jupiter Securitization Co. LLC, Nov 06, 2024                           | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.63 | 11/6/2024  | 3/1/2024   | 16,000,000    | 5.71          | \$16,000,000    | \$16,000,000    | \$0                  |
| Jupiter Securitization Co. LLC, Oct 23, 2024                           | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.66 | 10/23/2024 | 3/1/2024   | 100,000,000   | 5.74          | \$100,000,000   | \$100,032,424   | \$32,424             |
| Jupiter Securitization Company LLC CPABS4-2                            | COMMERCIAL PAPER - ABS- 4(2)           |      | 4/8/2024   |            | 200,000,000   | 5.53          | \$198,836,500   | \$198,836,500   | -\$0                 |
| Jupiter Securitization Company LLC CPABS4-2                            | COMMERCIAL PAPER - ABS- 4(2)           |      | 4/25/2024  |            | 75,000,000    | 5.55          | \$74,372,333    | \$74,373,500    | \$1,167              |
| Jupiter Securitization Company LLC CPABS4-2                            | COMMERCIAL PAPER - ABS- 4(2)           |      | 4/26/2024  |            | 60,000,000    | 5.55          | \$59,488,900    | \$59,489,850    | \$950                |
| Jupiter Securitization Company LLC CPABS4-2                            | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/7/2024   |            | 150,000,000   | 5.50          | \$148,487,000   | \$148,479,255   | -\$7,745             |
| Jupiter Securitization Company LLC CPABS4-2                            | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/8/2024   |            | 92,000,000    | 5.50          | \$91,058,380    | \$91,053,619    | -\$4,761             |
| LMA-Americas LLC CPABS4-2  | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/18/2024  |            | 50,000,000    | 5.58          | \$49,864,250    | \$49,865,525    | \$1,275              |

See notes at end of table.

# INVENTORY OF HOLDINGS FOR FEBRUARY 2024

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|---|--|------|-----------|------------|-------------|---------------|----------------|---------------|----------------------|
| LMA-Americas LLC CPABS4-2                                   | COMMERCIAL PAPER - ABS- 4(2)           |      | 4/29/2024 |            | 50,000,000  | 5.54          | \$49,550,000   | \$49,550,834  | \$834                |
| LMA-Americas LLC CPABS4-2                                   | COMMERCIAL PAPER - ABS- 4(2)           |      | 4/30/2024 |            | 30,300,000  | 5.54          | \$30,022,755   | \$30,023,320  | \$565                |
| LMA-Americas LLC CPABS4-2                                   | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/23/2024 |            | 13,000,000  | 5.50          | \$12,838,323   | \$12,837,231  | -\$1,092             |
| Longship Funding LLC CPABS4-2                               | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/11/2024 |            | 65,000,000  | 5.42          | \$64,990,394   | \$64,990,407  | \$13                 |
| MUFG Bank Ltd. CDYAN  | CERTIFICATE OF DEPOSIT - YANKEE        | 5.50 | 3/28/2024 |            | 100,000,000 | 5.58          | \$100,000,000  | \$100,010,758 | \$10,758             |
| MUFG Bank Ltd. CP   | COMMERCIAL PAPER                       |      | 3/6/2024  |            | 50,000,000  | 5.69          | \$49,953,917   | \$49,955,834  | \$1,917              |
| MUFG Bank Ltd. CP   | COMMERCIAL PAPER                       |      | 6/13/2024 |            | 260,000,000 | 5.51          | \$255,950,500  | \$255,961,116 | \$10,616             |
| MUFG Bank Ltd. ECD (USD)                                    | EURO CERTIFICATE OF DEPOSIT            | 5.46 | 5/2/2024  |            | 90,000,000  | 5.55          | \$90,000,000   | \$89,990,090  | -\$9,910             |
| MUFG Bank Ltd. ECD (USD)                                    | EURO CERTIFICATE OF DEPOSIT            | 5.49 | 6/3/2024  |            | 100,000,000 | 5.58          | \$100,000,000  | \$100,000,000 | \$0                  |
| MUFG Bank Ltd. ECD (USD)                                    | EURO CERTIFICATE OF DEPOSIT            | 5.50 | 4/23/2024 |            | 100,000,000 | 5.59          | \$100,000,000  | \$99,996,871  | -\$3,129             |
| Manhattan Asset Funding Company LLC CPABS4-2                | COMMERCIAL PAPER - ABS- 4(2)           |      | 4/4/2024  |            | 40,000,000  | 5.57          | \$39,790,000   | \$39,791,167  | \$1,167              |
| Matchpoint Finance plc CPABS4-2                             | COMMERCIAL PAPER - ABS- 4(2)           |      | 4/2/2024  |            | 45,000,000  | 5.55          | \$44,777,663   | \$44,778,488  | \$825                |
| Mizuho Bank Ltd. CDYAN                                      | CERTIFICATE OF DEPOSIT - YANKEE        | 5.60 | 3/11/2024 |            | 125,000,000 | 5.68          | \$125,000,000  | \$125,007,653 | \$7,653              |
| Mizuho Bank Ltd. CDYAN                                      | CERTIFICATE OF DEPOSIT - YANKEE        | 5.60 | 3/13/2024 |            | 150,000,000 | 5.68          | \$150,000,000  | \$150,010,898 | \$10,898             |
| Mizuho Bank Ltd. CDYAN                                      | CERTIFICATE OF DEPOSIT - YANKEE        | 5.58 | 3/19/2024 |            | 195,000,000 | 5.66          | \$195,000,000  | \$195,018,899 | \$18,899             |
| Mizuho Bank Ltd. CDYAN                                      | CERTIFICATE OF DEPOSIT - YANKEE        | 5.40 | 5/16/2024 |            | 75,000,000  | 5.49          | \$75,000,000   | \$74,991,703  | -\$8,297             |
| Mizuho Bank Ltd., Canada Branch TD                          | TIME DEPOSIT                           | 5.33 | 3/1/2024  |            | 845,000,000 | 5.42          | \$845,000,000  | \$845,000,000 | \$0                  |
| Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED | REPO TRIPARTY OVERNIGHT FIXED          | 5.32 | 3/1/2024  |            | 150,000,000 | 5.39          | \$150,000,000  | \$150,000,000 | \$0                  |
| National Australia Bank Ltd., Melbourne CP4-2               | COMMERCIAL PAPER - 4-2                 |      | 5/1/2024  |            | 110,000,000 | 5.88          | \$108,932,481  | \$108,983,694 | \$51,213             |
| National Australia Bank Ltd., Melbourne CP4-2               | COMMERCIAL PAPER - 4-2                 |      | 2/10/2025 |            | 50,000,000  | 5.16          | \$47,643,292   | \$47,590,595  | -\$52,697            |
| National Australia Bank Ltd., Melbourne, Dec 09, 2024       | VARIABLE RATE COMMERCIAL PAPER - 4-2   | 5.76 | 12/9/2024 | 3/1/2024   | 100,000,000 | 5.84          | \$100,000,000  | \$100,176,058 | \$176,058            |
| National Australia Bank Ltd., Melbourne, Sep 24, 2024       | VARIABLE RATE COMMERCIAL PAPER - 4-2   | 5.85 | 9/24/2024 | 3/1/2024   | 100,000,000 | 5.93          | \$100,000,000  | \$100,203,408 | \$203,408            |
| National Bank of Canada, Montreal CP4-2                     | COMMERCIAL PAPER - 4-2                 |      | 5/24/2024 |            | 130,000,000 | 5.77          | \$128,302,597  | \$128,352,731 | \$50,134             |
| National Bank of Canada, Montreal CP4-2                     | COMMERCIAL PAPER - 4-2                 |      | 6/17/2024 |            | 200,000,000 | 5.77          | \$196,660,361  | \$196,761,368 | \$101,007            |
| National Bank of Canada, Montreal CP4-2                     | COMMERCIAL PAPER - 4-2                 |      | 1/22/2025 |            | 30,000,000  | 5.10          | \$28,679,800   | \$28,598,748  | -\$81,052            |
| National Bank of Canada, Montreal CP4-2                     | COMMERCIAL PAPER - 4-2                 |      | 1/27/2025 |            | 120,000,000 | 5.10          | \$114,638,700  | \$114,318,449 | -\$320,251           |
| National Bank of Canada, Montreal CP4-2                     | COMMERCIAL PAPER - 4-2                 |      | 1/31/2025 |            | 115,000,000 | 5.08          | \$109,821,901  | \$109,497,651 | -\$324,250           |
| National Bank of Canada, Montreal CP4-2                     | COMMERCIAL PAPER - 4-2                 |      | 2/5/2025  |            | 65,000,000  | 5.19          | \$61,968,075   | \$61,849,480  | -\$118,595           |
| National Bank of Canada, Montreal CP4-2                     | COMMERCIAL PAPER - 4-2                 |      | 2/3/2025  |            | 90,000,000  | 5.19          | \$85,826,500   | \$85,660,143  | -\$166,357           |
| National Bank of Canada, Montreal, Jan 16, 2025             | VARIABLE RATE COMMERCIAL PAPER - 4-2   | 5.68 | 1/16/2025 | 3/1/2024   | 200,000,000 | 5.76          | \$200,000,000  | \$200,172,236 | \$172,236            |
| National Bank of Canada, Montreal, Jan 17, 2025             | VARIABLE RATE COMMERCIAL PAPER - 4-2   | 5.68 | 1/17/2025 | 3/1/2024   | 100,000,000 | 5.76          | \$100,000,000  | \$100,086,879 | \$86,879             |
| National Bank of Canada, Montreal, Mar 06, 2024             | VARIABLE RATE COMMERCIAL PAPER - 4-2   | 5.56 | 3/6/2024  | 3/1/2024   | 50,000,000  | 5.64          | \$50,000,000   | \$50,001,256  | \$1,256              |
| Nordea Bank Abp CP4-2                                       | COMMERCIAL PAPER - 4-2                 |      | 4/19/2024 |            | 130,000,000 | 5.87          | \$128,984,375  | \$129,045,885 | \$61,510             |
| Old Line Funding, LLC CPABS4-2                              | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/25/2024 |            | 100,000,000 | 5.58          | \$99,623,611   | \$99,628,395  | \$4,784              |
| Old Line Funding, LLC CPABS4-2                              | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/26/2024 |            | 40,000,000  | 5.58          | \$39,843,422   | \$39,845,361  | \$1,939              |
| Old Line Funding, LLC CPABS4-2                              | COMMERCIAL PAPER - ABS- 4(2)           |      | 4/29/2024 |            | 48,750,000  | 5.90          | \$48,290,938   | \$48,309,625  | \$18,688             |
| Old Line Funding, LLC CPABS4-2                              | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/2/2024  |            | 48,600,000  | 5.89          | \$48,120,318   | \$48,139,454  | \$19,136             |
| Old Line Funding, LLC, Aug 20, 2024                         | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.58 | 8/20/2024 | 3/1/2024   | 50,000,000  | 5.66          | \$50,000,000   | \$50,012,266  | \$12,266             |
| Old Line Funding, LLC, Aug 23, 2024                         | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.58 | 8/23/2024 | 3/1/2024   | 100,000,000 | 5.66          | \$100,000,000  | \$100,037,365 | \$37,365             |
| Old Line Funding, LLC, Jul 08, 2024                         | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.71 | 7/8/2024  | 3/1/2024   | 50,000,000  | 5.79          | \$50,000,000   | \$50,000,000  | \$0                  |
| Old Line Funding, LLC, Jul 08, 2024                         | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.71 | 7/8/2024  | 3/1/2024   | 75,000,000  | 5.79          | \$75,000,000   | \$75,051,325  | \$51,325             |

See notes at end of table.

## INVENTORY OF HOLDINGS FOR FEBRUARY 2024

| Security Name  | Security Classification                | Cpn  | Maturity   | Rate Reset | Par         | Current Yield | Amort Cost (2) | Mkt Value (1) | Unrealized Gain/Loss |
|--|--|------|------------|------------|-------------|---------------|----------------|---------------|----------------------|
| Old Line Funding, LLC, Oct 28, 2024  | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.60 | 10/28/2024 | 3/1/2024   | 75,000,000  | 5.68          | \$75,000,000   | \$75,000,000  | \$0                  |
| Old Line Funding, LLC, Sep 04, 2024  | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.53 | 9/4/2024   | 3/1/2024   | 90,000,000  | 5.61          | \$90,000,000   | \$90,000,000  | \$0                  |
| Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042                             | VARIABLE RATE DEMAND NOTE              | 5.45 | 4/1/2042   | 3/7/2024   | 7,015,000   | 5.45          | \$7,015,000    | \$7,015,000   | \$0                  |
| Podium Funding Trust CPABS3A3  | COMMERCIAL PAPER - ABS 3A3             |      | 3/6/2024   |            | 20,000,000  | 5.53          | \$19,982,033   | \$19,982,243  | \$209                |
| Podium Funding Trust CPABS3A3  | COMMERCIAL PAPER - ABS 3A3             |      | 3/8/2024   |            | 50,000,000  | 5.53          | \$49,940,111   | \$49,940,774  | \$662                |
| Podium Funding Trust CPABS3A3  | COMMERCIAL PAPER - ABS 3A3             |      | 5/15/2024  |            | 25,000,000  | 5.49          | \$24,718,694   | \$24,717,920  | -\$774               |
| Podium Funding Trust CPABS3A3  | COMMERCIAL PAPER - ABS 3A3             |      | 6/5/2024   |            | 100,000,000 | 5.69          | \$98,528,833   | \$98,562,047  | \$33,214             |
| Ridgefield Funding Company, LLC Series A CPABS4-2                                    | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/1/2024   |            | 40,000,000  | 5.50          | \$39,632,133   | \$39,630,021  | -\$2,113             |
| Ridgefield Funding Company, LLC Series A CPABS4-2                                    | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/2/2024   |            | 22,692,000  | 5.49          | \$22,480,340   | \$22,478,712  | -\$1,628             |
| Royal Bank of Canada CP4-2   | COMMERCIAL PAPER - 4-2                 |      | 3/20/2024  |            | 45,000,000  | 5.53          | \$44,868,750   | \$44,866,863  | -\$1,887             |
| Royal Bank of Canada CP4-2   | COMMERCIAL PAPER - 4-2                 |      | 10/11/2024 |            | 150,000,000 | 6.00          | \$144,693,750  | \$145,064,063 | \$370,313            |
| Royal Bank of Canada CP4-2   | COMMERCIAL PAPER - 4-2                 |      | 10/16/2024 |            | 47,000,000  | 6.00          | \$45,300,428   | \$45,420,839  | \$120,411            |
| Scheel Investments, LLC, Sep 01, 2041  | VARIABLE RATE DEMAND NOTE              | 5.45 | 9/1/2041   | 3/7/2024   | 6,720,000   | 5.45          | \$6,720,000    | \$6,720,000   | \$0                  |
| Sheffield Receivables Company LLC CPABS4-2   | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/11/2024  |            | 100,000,000 | 5.61          | \$99,833,472   | \$99,836,314  | \$2,842              |
| Sheffield Receivables Company LLC CPABS4-2   | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/12/2024  |            | 90,000,000  | 5.61          | \$89,836,500   | \$89,839,087  | \$2,587              |
| Sheffield Receivables Company LLC CPABS4-2   | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/25/2024  |            | 100,000,000 | 5.61          | \$99,621,528   | \$99,624,306  | \$2,778              |
| Sheffield Receivables Company LLC CPABS4-2   | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/26/2024  |            | 20,000,000  | 5.61          | \$19,921,278   | \$19,921,798  | \$520                |
| Sheffield Receivables Company LLC CPABS4-2   | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/13/2024  |            | 90,000,000  | 5.49          | \$89,015,800   | \$88,998,533  | -\$17,267            |
| Sheffield Receivables Company LLC CPABS4-2   | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/29/2024  |            | 50,000,000  | 5.51          | \$49,332,500   | \$49,330,000  | -\$2,500             |
| Sheffield Receivables Company LLC CPABS4-2   | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/31/2024  |            | 80,000,000  | 5.51          | \$78,908,267   | \$78,904,042  | -\$4,225             |
| Sheffield Receivables Company LLC CPABS4-2   | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/31/2024  |            | 50,000,000  | 5.51          | \$49,317,667   | \$49,315,026  | -\$2,641             |
| Sumitomo Mitsui Banking Corp., Mar 28, 2024  | VARIABLE RATE CERTIFICATE OF DEPOSIT   | 5.51 | 3/28/2024  | 3/1/2024   | 200,000,000 | 5.59          | \$200,000,000  | \$200,012,048 | \$12,048             |
| Sumitomo Mitsui Trust Bank Ltd. CDYAN  | CERTIFICATE OF DEPOSIT - YANKEE        | 5.55 | 3/26/2024  |            | 200,000,000 | 5.63          | \$200,000,000  | \$200,020,684 | \$20,684             |
| Sumitomo Mitsui Trust Bank Ltd. CDYAN  | CERTIFICATE OF DEPOSIT - YANKEE        | 5.55 | 3/27/2024  |            | 125,000,000 | 5.63          | \$125,000,000  | \$125,013,291 | \$13,291             |
| Sumitomo Mitsui Trust Bank Ltd. CDYAN  | CERTIFICATE OF DEPOSIT - YANKEE        | 5.45 | 4/18/2024  |            | 240,000,000 | 5.54          | \$240,000,000  | \$240,011,770 | \$11,770             |
| Sumitomo Mitsui Trust Bank Ltd. CDYAN  | CERTIFICATE OF DEPOSIT - YANKEE        | 5.45 | 4/5/2024   |            | 205,000,000 | 5.54          | \$205,000,000  | \$205,010,570 | \$10,570             |
| Sumitomo Mitsui Trust Bank Ltd. CP4-2  | COMMERCIAL PAPER - 4-2                 |      | 4/8/2024   |            | 100,000,000 | 5.55          | \$99,417,167   | \$99,423,797  | \$6,630              |
| Sumitomo Mitsui Trust Bank Ltd.(London) ECD  | EURO CERTIFICATE OF DEPOSIT            | 0.00 | 3/7/2024   |            | 200,000,000 | 5.69          | \$199,784,884  | \$199,815,614 | \$30,731             |
| Svenska Handelsbanken, Stockholm CDYAN   | CERTIFICATE OF DEPOSIT - YANKEE        | 5.80 | 4/4/2024   |            | 10,000,000  | 5.88          | \$10,000,000   | \$10,003,416  | \$3,416              |
| Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ9064TX), 11/01/2056 | MUNICIPAL VARIABLE RATE DEMAND NOTE    | 5.73 | 11/1/2056  | 3/7/2024   | 6,500,000   | 5.73          | \$6,500,000    | \$6,500,000   | \$0                  |
| Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ9084TX), 02/01/2027 | MUNICIPAL VARIABLE RATE DEMAND NOTE    | 5.73 | 2/1/2027   | 3/7/2024   | 5,150,000   | 5.73          | \$5,150,000    | \$5,150,000   | \$0                  |
| Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ9094TX), 12/01/2059 | MUNICIPAL VARIABLE RATE DEMAND NOTE    | 5.73 | 12/1/2059  | 3/7/2024   | 3,200,000   | 5.73          | \$3,200,000    | \$3,200,000   | \$0                  |
| Texas State, Veterans Bonds (Taxable Series 2023A), 12/01/2054                       | MUNICIPAL VARIABLE RATE DEMAND NOTE    | 5.40 | 12/1/2054  | 3/6/2024   | 18,000,000  | 5.40          | \$18,000,000   | \$18,000,000  | \$0                  |
| The Greathouse 2021 Children's Trust, Dec 01, 2046                                   | VARIABLE RATE DEMAND NOTE              | 5.45 | 12/1/2046  | 3/7/2024   | 13,625,000  | 5.45          | \$13,625,000   | \$13,625,000  | \$0                  |

See notes at end of table.

# INVENTORY OF HOLDINGS FOR FEBRUARY 2024

| Security Name   | Security Classification                | Cpn  | Maturity   | Rate Reset | Par            | Current Yield | Amort Cost (2)   | Mkt Value (1)    | Unrealized Gain/Loss |
|---|--|------|------------|------------|----------------|---------------|------------------|------------------|----------------------|
| Thunder Bay Funding, LLC CPABS4-2                       | COMMERCIAL PAPER - ABS- 4(2)           |      | 4/29/2024  |            | 35,250,000     | 5.90          | \$34,918,063     | \$34,935,687     | \$17,625             |
| Thunder Bay Funding, LLC CPABS4-2                       | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/6/2024   |            | 40,000,000     | 5.89          | \$39,580,133     | \$39,601,896     | \$21,763             |
| Thunder Bay Funding, LLC, May 06, 2024                  | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.71 | 5/6/2024   | 3/1/2024   | 75,000,000     | 5.79          | \$75,000,000     | \$75,029,653     | \$29,653             |
| Thunder Bay Funding, LLC, May 29, 2024                  | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.71 | 5/29/2024  | 3/1/2024   | 100,000,000    | 5.79          | \$100,000,000    | \$100,042,839    | \$42,839             |
| Thunder Bay Funding, LLC, Oct 17, 2024                  | COMMERCIAL PAPER ASSET BACKED CALLABLE | 5.60 | 10/17/2024 | 3/1/2024   | 50,000,000     | 5.68          | \$50,000,000     | \$50,000,000     | \$0                  |
| Toronto Dominion Bank CDYAN                             | CERTIFICATE OF DEPOSIT - YANKEE        | 6.00 | 9/6/2024   |            | 25,000,000     | 5.99          | \$25,000,000     | \$25,063,580     | \$63,580             |
| Toronto Dominion Bank CDYAN                             | CERTIFICATE OF DEPOSIT - YANKEE        | 6.05 | 7/3/2024   |            | 118,500,000    | 6.04          | \$118,500,000    | \$118,667,814    | \$167,814            |
| Toronto Dominion Bank CDYAN                             | CERTIFICATE OF DEPOSIT - YANKEE        | 6.05 | 7/10/2024  |            | 97,000,000     | 6.04          | \$97,000,000     | \$97,144,061     | \$144,061            |
| Toronto Dominion Bank CDYAN                             | CERTIFICATE OF DEPOSIT - YANKEE        | 6.02 | 7/3/2024   |            | 100,000,000    | 6.01          | \$100,000,000    | \$100,133,001    | \$133,001            |
| Toronto Dominion Bank CDYAN                             | CERTIFICATE OF DEPOSIT - YANKEE        | 5.15 | 2/12/2025  |            | 100,000,000    | 5.17          | \$100,000,000    | \$100,000,000    | \$0                  |
| Toronto Dominion Bank CP4-2                             | COMMERCIAL PAPER - 4-2                 |      | 5/16/2024  |            | 60,000,000     | 5.80          | \$59,296,092     | \$59,318,456     | \$22,364             |
| Toronto Dominion Bank CP4-2                             | COMMERCIAL PAPER - 4-2                 |      | 8/23/2024  |            | 50,000,000     | 6.00          | \$48,616,444     | \$48,725,956     | \$109,511            |
| Toronto Dominion Bank CP4-2                             | COMMERCIAL PAPER - 4-2                 |      | 2/21/2025  |            | 150,000,000    | 5.32          | \$142,496,917    | \$142,498,707    | \$1,790              |
| Toronto Dominion Bank, Apr 29, 2024                     | VARIABLE RATE CERTIFICATE OF DEPOSIT   | 5.91 | 4/29/2024  | 3/1/2024   | 100,000,000    | 5.99          | \$100,000,000    | \$100,081,218    | \$81,218             |
| Toronto Dominion Bank, Jan 16, 2025                     | VARIABLE RATE CERTIFICATE OF DEPOSIT   | 5.66 | 1/16/2025  | 3/1/2024   | 235,000,000    | 5.74          | \$235,000,000    | \$235,141,212    | \$141,212            |
| TotalEnergies Capital S.A. CP4-2                        | COMMERCIAL PAPER - 4-2                 |      | 3/4/2024   |            | 50,000,000     | 5.41          | \$49,970,500     | \$49,970,381     | -\$119               |
| Toyota Credit Canada Inc. CP                            | COMMERCIAL PAPER                       |      | 7/18/2024  |            | 40,000,000     | 5.99          | \$39,113,333     | \$39,168,970     | \$55,637             |
| Toyota Credit De Puerto Rico Corp. CP                   | COMMERCIAL PAPER                       |      | 4/25/2024  |            | 13,000,000     | 5.91          | \$12,885,542     | \$12,891,002     | \$5,460              |
| Toyota Credit De Puerto Rico Corp. CP                   | COMMERCIAL PAPER                       |      | 5/23/2024  |            | 50,000,000     | 5.73          | \$49,357,167     | \$49,364,167     | \$7,000              |
| Toyota Credit De Puerto Rico Corp. CP                   | COMMERCIAL PAPER                       |      | 6/17/2024  |            | 30,000,000     | 5.74          | \$29,500,417     | \$29,510,414     | \$9,998              |
| Toyota Credit De Puerto Rico Corp. CP                   | COMMERCIAL PAPER                       |      | 7/17/2024  |            | 55,000,000     | 5.61          | \$53,861,744     | \$53,848,182     | -\$13,563            |
| Toyota Lease Owner Trust 2024-A, A1, 5.524%, 02/20/2025 | ASSET BACKED NOTE                      | 5.52 | 2/20/2025  |            | 30,000,000     | 5.52          | \$30,000,000     | \$30,000,000     | \$0                  |
| Toyota Motor Credit Corp., Dec 09, 2024                 | VARIABLE MEDIUM TERM NOTE              | 5.81 | 12/9/2024  | 3/1/2024   | 95,000,000     | 5.89          | \$95,000,000     | \$95,216,686     | \$216,686            |
| U.S. Treasury Bill 04/04/2024                           | US TREASURY BILL                       | 0.00 | 4/4/2024   |            | 400,000,000    | 5.40          | \$397,947,639    | \$398,002,876    | \$55,237             |
| Victory Receivables Corp. CPABS4-2                      | COMMERCIAL PAPER - ABS- 4(2)           |      | 3/28/2024  |            | 100,000,000    | 5.49          | \$99,583,889     | \$99,581,400     | -\$2,489             |
| Victory Receivables Corp. CPABS4-2                      | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/7/2024   |            | 95,000,000     | 5.51          | \$94,039,972     | \$94,036,862     | -\$3,111             |
| Victory Receivables Corp. CPABS4-2                      | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/16/2024  |            | 50,000,000     | 5.51          | \$49,427,847     | \$49,426,315     | -\$1,533             |
| Victory Receivables Corp. CPABS4-2                      | COMMERCIAL PAPER - ABS- 4(2)           |      | 5/24/2024  |            | 100,000,000    | 5.51          | \$98,736,806     | \$98,734,051     | -\$2,755             |
| Wells Fargo Bank, N.A. CD                               | CERTIFICATE OF DEPOSIT                 | 5.15 | 2/13/2025  |            | 200,000,000    | 5.17          | \$200,000,000    | \$200,000,000    | \$0                  |
| Wells Fargo Bank, N.A. CD                               | CERTIFICATE OF DEPOSIT                 | 5.21 | 2/14/2025  |            | 10,000,000     | 5.23          | \$10,000,000     | \$9,993,257      | -\$6,744             |
| Wells Fargo Bank, N.A., Jul 31, 2024                    | VARIABLE RATE CERTIFICATE OF DEPOSIT   | 5.91 | 7/31/2024  | 3/1/2024   | 100,000,000    | 5.99          | \$100,000,000    | \$100,172,393    | \$172,393            |
| Wells Fargo Bank, N.A., Nov 07, 2024                    | VARIABLE RATE CERTIFICATE OF DEPOSIT   | 5.91 | 11/7/2024  | 3/1/2024   | 100,000,000    | 5.99          | \$100,000,000    | \$100,236,600    | \$236,600            |
| Wells Fargo Bank, N.A., Nov 13, 2024                    | VARIABLE RATE CERTIFICATE OF DEPOSIT   | 5.91 | 11/13/2024 | 3/1/2024   | 50,000,000     | 5.99          | \$50,000,000     | \$50,122,413     | \$122,413            |
| Wells Fargo Bank, N.A., Sep 12, 2024                    | VARIABLE RATE CERTIFICATE OF DEPOSIT   | 5.91 | 9/12/2024  | 3/1/2024   | 225,000,000    | 5.99          | \$225,000,000    | \$225,462,013    | \$462,013            |
| Westpac Banking Corp. Ltd., Sydney CP4-2                | COMMERCIAL PAPER - 4-2                 |      | 2/7/2025   |            | 100,000,000    | 5.17          | \$95,317,778     | \$95,161,640     | -\$156,138           |
| Wyllie Bice Life Insurance Trust, Aug 01, 2046          | VARIABLE RATE DEMAND NOTE              | 5.45 | 8/1/2046   | 3/7/2024   | 7,625,000      | 5.45          | \$7,625,000      | \$7,625,000      | \$0                  |
| Total Value of Assets                                   |  |      |            |            | 28,186,591,158 |               | \$28,085,106,784 | \$28,091,469,590 | \$6,362,806          |

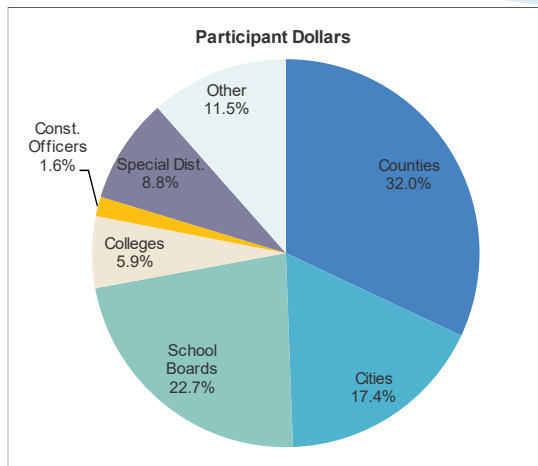
**Notes:** The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

<sup>1</sup> Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Hermes, is the source for other data shown above.

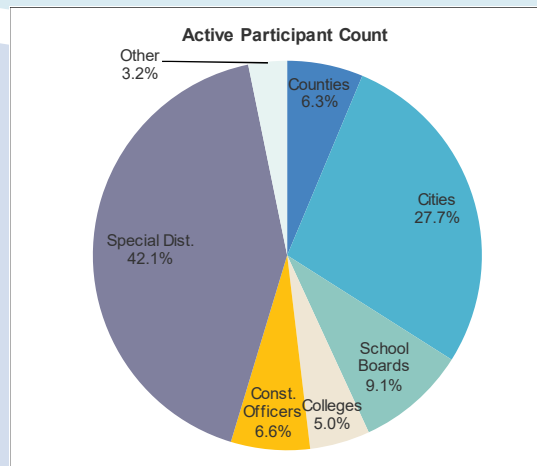
<sup>2</sup> Amortized cost is calculated using a straight line method.

**PARTICIPANT CONCENTRATION DATA - AS OF FEBRUARY 2024**

| Participant Balance              | Share of Total Fund | Share of Participant Count | Participant Balance                | Share of Total Fund | Share of Participant Count |
|----------------------------------|---------------------|----------------------------|------------------------------------|---------------------|----------------------------|
| <b>All Participants</b>          | <b>100.0%</b>       | <b>100.0%</b>              | <b>Colleges &amp; Universities</b> | <b>5.9%</b>         | <b>5.0%</b>                |
| Top 10                           | 33.0%               | 1.3%                       | Top 10                             | 5.2%                | 1.3%                       |
| \$100 million or more            | 77.0%               | 9.3%                       | \$100 million or more              | 3.9%                | 0.5%                       |
| \$10 million up to \$100 million | 20.6%               | 20.8%                      | \$10 million up to \$100 million   | 2.0%                | 2.1%                       |
| \$1 million up to \$10 million   | 2.1%                | 19.4%                      | \$1 million up to \$10 million     | 0.1%                | 0.6%                       |
| Under \$1 million                | 0.3%                | 50.5%                      | Under \$1 million                  | 0.01%               | 1.8%                       |
| <b>Counties</b>                  | <b>32.0%</b>        | <b>6.3%</b>                | <b>Constitutional Officers</b>     | <b>1.6%</b>         | <b>6.6%</b>                |
| Top 10                           | 25.7%               | 1.3%                       | Top 10                             | 0.8%                | 1.3%                       |
| \$100 million or more            | 30.8%               | 2.4%                       | \$100 million or more              | 0.0%                | 0.0%                       |
| \$10 million up to \$100 million | 1.0%                | 1.2%                       | \$10 million up to \$100 million   | 1.3%                | 1.2%                       |
| \$1 million up to \$10 million   | 0.1%                | 1.2%                       | \$1 million up to \$10 million     | 0.3%                | 2.1%                       |
| Under \$1 million                | 0.0%                | 1.5%                       | Under \$1 million                  | 0.0%                | 3.3%                       |
| <b>Municipalities</b>            | <b>17.4%</b>        | <b>27.7%</b>               | <b>Special Districts</b>           | <b>8.8%</b>         | <b>42.1%</b>               |
| Top 10                           | 6.0%                | 1.3%                       | Top 10                             | 5.2%                | 1.3%                       |
| \$100 million or more            | 6.7%                | 1.5%                       | \$100 million or more              | 5.2%                | 1.3%                       |
| \$10 million up to \$100 million | 10.0%               | 9.5%                       | \$10 million up to \$100 million   | 2.7%                | 3.6%                       |
| \$1 million up to \$10 million   | 0.6%                | 5.5%                       | \$1 million up to \$10 million     | 0.7%                | 7.9%                       |
| Under \$1 million                | 0.1%                | 11.1%                      | Under \$1 million                  | 0.2%                | 29.3%                      |
| <b>School Boards</b>             | <b>22.7%</b>        | <b>9.1%</b>                | <b>Other</b>                       | <b>11.5%</b>        | <b>3.2%</b>                |
| Top 10                           | 14.2%               | 1.3%                       | Top 10                             | 10.3%               | 1.3%                       |
| \$100 million or more            | 19.3%               | 2.4%                       | \$100 million or more              | 11.1%               | 1.0%                       |
| \$10 million up to \$100 million | 3.3%                | 3.0%                       | \$10 million up to \$100 million   | 0.3%                | 0.4%                       |
| \$1 million up to \$10 million   | 0.2%                | 1.3%                       | \$1 million up to \$10 million     | 0.1%                | 0.9%                       |
| Under \$1 million                | 0.0%                | 2.4%                       | Under \$1 million                  | 0.0%                | 0.9%                       |



Total Fund Value: \$28,086,450,657



Total Active Participant Count: 777

Note: Active accounts include only those participant accounts valued above zero.



## COMPLIANCE WITH INVESTMENT POLICY FOR FEBRUARY 2024

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as “High” or “Low” with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in “Fail” status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

| Test by Source   | Pass/Fail |
|--|-----------|
| Securities must be USD denominated   | Pass      |
| <u>Ratings requirements</u>  |           |
| First Tier Securities  | Pass      |
| Long-term securities must have long-term ratings in the three highest categories   | Pass      |
| Commercial Paper must have short-term ratings from at least one NRSRO  | Pass      |
| Securities in Highest Rating Category (A-1+ or equivalent)   | Pass      |
| Repurchase Agreement Counterparties must be rated by S&P   | Pass      |
| S&P Weighted Average Life  | Pass      |
| <u>Maturity</u>  |           |
| Individual Security  | Pass      |
| Government floating rate notes/variable rate notes   | Pass      |
| Dollar Weighted Average Maturity   | Pass      |
| Weighted Average Life  | Pass      |
| <u>Issuer Diversification</u>  |           |
| First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities) | Pass      |
| Demand Feature and Guarantor Diversification   |           |
| First Tier securities issued by or subject to demand features and guarantees of a non-controlled person                              | Pass      |
| First Tier securities issued by or subject to demand features and guarantees of a controlled person                                  | Pass      |

| Test by Source   | Pass/Fail |
|--|-----------|
| <u>Money Market Mutual Funds</u>   |           |
| Invested in any one Money Market Mutual Fund   | Pass      |
| <u>Repurchase Agreements</u>   |           |
| Repurchase Agreement Counterparty Rating   | Pass      |
| Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)         | Pass      |
| Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)          | Pass      |
| Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days) | Pass      |
| Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)  | Pass      |
| Repurchase Agreements with any single dealer - Counterparty Rating A-1                                   | Pass      |
| <u>Concentration Tests</u>   |           |
| Industry Concentration, excluding financial services industry  | Pass      |
| Any Single Government Agency   | Pass      |
| <u>Illiquid Securities</u>   |           |
| Assets invested in securities accessible within 1 business day   | Pass      |
| Assets invested in securities accessible within 5 business days  | Pass      |

# TRADING ACTIVITY FOR FEBRUARY 2024

| Description                | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal  | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|----------------------------|---------------|------------|-------------|---------------|------------|-----------------|-------------------|---------------------|
| Buys                       |               |            |             |               |            |                 |                   |                     |
| ARIFL 2024-A A1            | 03/14/25      | 02/12/24   | 02/21/24    | 37,700,000    | 37,700,000 | 0               | 37,700,000        | 0                   |
| ALBION CAPITAL LLC PABS4   | 05/21/24      | 02/20/24   | 02/21/24    | 25,347,000    | 25,006,083 | 0               | 25,006,083        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/02/24      | 02/01/24   | 02/01/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/02/24      | 02/01/24   | 02/01/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/02/24      | 02/01/24   | 02/01/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/05/24      | 02/02/24   | 02/02/24    | 50,000,000    | 49,977,833 | 0               | 49,977,833        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/05/24      | 02/02/24   | 02/02/24    | 50,000,000    | 49,977,833 | 0               | 49,977,833        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/05/24      | 02/02/24   | 02/02/24    | 50,000,000    | 49,977,833 | 0               | 49,977,833        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/06/24      | 02/05/24   | 02/05/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/06/24      | 02/05/24   | 02/05/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/06/24      | 02/05/24   | 02/05/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/06/24      | 02/05/24   | 02/05/24    | 10,000,000    | 9,998,522  | 0               | 9,998,522         | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/07/24      | 02/06/24   | 02/06/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/07/24      | 02/06/24   | 02/06/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/07/24      | 02/06/24   | 02/06/24    | 20,000,000    | 19,997,044 | 0               | 19,997,044        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/07/24      | 02/06/24   | 02/06/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/07/24      | 02/06/24   | 02/06/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/07/24      | 02/06/24   | 02/06/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/08/24      | 02/07/24   | 02/07/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/08/24      | 02/07/24   | 02/07/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/08/24      | 02/07/24   | 02/07/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/08/24      | 02/07/24   | 02/07/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/08/24      | 02/07/24   | 02/07/24    | 25,000,000    | 24,996,306 | 0               | 24,996,306        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/09/24      | 02/08/24   | 02/08/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/09/24      | 02/08/24   | 02/08/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/09/24      | 02/08/24   | 02/08/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/09/24      | 02/08/24   | 02/08/24    | 25,000,000    | 24,996,306 | 0               | 24,996,306        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/12/24      | 02/09/24   | 02/09/24    | 50,000,000    | 49,977,833 | 0               | 49,977,833        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/12/24      | 02/09/24   | 02/09/24    | 50,000,000    | 49,977,833 | 0               | 49,977,833        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/12/24      | 02/09/24   | 02/09/24    | 20,000,000    | 19,991,133 | 0               | 19,991,133        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/12/24      | 02/09/24   | 02/09/24    | 50,000,000    | 49,977,833 | 0               | 49,977,833        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/13/24      | 02/12/24   | 02/12/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/13/24      | 02/12/24   | 02/12/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/13/24      | 02/12/24   | 02/12/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/13/24      | 02/12/24   | 02/12/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/14/24      | 02/13/24   | 02/13/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/14/24      | 02/13/24   | 02/13/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/14/24      | 02/13/24   | 02/13/24    | 30,000,000    | 29,995,567 | 0               | 29,995,567        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/15/24      | 02/14/24   | 02/14/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/15/24      | 02/14/24   | 02/14/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/15/24      | 02/14/24   | 02/14/24    | 25,000,000    | 24,996,306 | 0               | 24,996,306        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/16/24      | 02/15/24   | 02/15/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/16/24      | 02/15/24   | 02/15/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/16/24      | 02/15/24   | 02/15/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/20/24      | 02/16/24   | 02/16/24    | 50,000,000    | 49,970,444 | 0               | 49,970,444        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/20/24      | 02/16/24   | 02/16/24    | 50,000,000    | 49,970,444 | 0               | 49,970,444        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/20/24      | 02/16/24   | 02/16/24    | 50,000,000    | 49,970,444 | 0               | 49,970,444        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/21/24      | 02/20/24   | 02/20/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/21/24      | 02/20/24   | 02/20/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/21/24      | 02/20/24   | 02/20/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/22/24      | 02/21/24   | 02/21/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/22/24      | 02/21/24   | 02/21/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/22/24      | 02/21/24   | 02/21/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/23/24      | 02/22/24   | 02/22/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/23/24      | 02/22/24   | 02/22/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/23/24      | 02/22/24   | 02/22/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/26/24      | 02/23/24   | 02/23/24    | 50,000,000    | 49,977,833 | 0               | 49,977,833        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/26/24      | 02/23/24   | 02/23/24    | 50,000,000    | 49,977,833 | 0               | 49,977,833        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/26/24      | 02/23/24   | 02/23/24    | 50,000,000    | 49,977,833 | 0               | 49,977,833        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/27/24      | 02/26/24   | 02/26/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/27/24      | 02/26/24   | 02/26/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/27/24      | 02/26/24   | 02/26/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/28/24      | 02/27/24   | 02/27/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/28/24      | 02/27/24   | 02/27/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/28/24      | 02/27/24   | 02/27/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/29/24      | 02/28/24   | 02/28/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/29/24      | 02/28/24   | 02/28/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 02/29/24      | 02/28/24   | 02/28/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 03/01/24      | 02/29/24   | 02/29/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 03/01/24      | 02/29/24   | 02/29/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 03/01/24      | 02/29/24   | 02/29/24    | 50,000,000    | 49,992,611 | 0               | 49,992,611        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 05/02/24      | 02/09/24   | 02/09/24    | 50,000,000    | 49,385,569 | 0               | 49,385,569        | 0                   |
| ANGLESEA FUNDING LLC PABS4 | 05/02/24      | 02/09/24   | 02/09/24    | 25,000,000    | 24,692,785 | 0               | 24,692,785        | 0                   |
| ANGLESEA FUNDING LLC       | 08/02/24      | 02/05/24   | 02/05/24    | 50,000,000    | 50,000,000 | 0               | 50,000,000        | 0                   |
| ANGLESEA FUNDING LLC       | 08/02/24      | 02/05/24   | 02/05/24    | 15,000,000    | 15,000,000 | 0               | 15,000,000        | 0                   |
| ATLANTIC ASSET SECUCPABS4  | 05/01/24      | 02/01/24   | 02/01/24    | 20,000,000    | 19,734,000 | 0               | 19,734,000        | 0                   |
| ATLANTIC ASSET SECUCPABS4  | 05/30/24      | 02/27/24   | 02/28/24    | 50,000,000    | 49,316,389 | 0               | 49,316,389        | 0                   |
| ATLANTIC ASSET SECUCPABS4  | 05/30/24      | 02/27/24   | 02/28/24    | 12,000,000    | 11,835,933 | 0               | 11,835,933        | 0                   |
| ATLANTIC ASSET SECUCPABS4  | 05/31/24      | 02/27/24   | 02/28/24    | 5,332,000     | 5,258,307  | 0               | 5,258,307         | 0                   |

















## TRADING ACTIVITY FOR FEBRUARY 2024

| Description                              | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal   | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|--|---------------|------------|-------------|---------------|-------------|-----------------|-------------------|---------------------|
| CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK | 02/29/24      | 02/28/24   | 02/28/24    | 50,000,000    | 49,992,625  | 0               | 49,992,625        | 0                   |
| CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK | 02/29/24      | 02/28/24   | 02/28/24    | 50,000,000    | 49,992,625  | 0               | 49,992,625        | 0                   |
| CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK | 02/29/24      | 02/28/24   | 02/28/24    | 3,000,000     | 2,999,558   | 0               | 2,999,558         | 0                   |
| MUFG BANK LTD, ECD ECD                   | 06/03/24      | 02/28/24   | 03/01/24    | 100,000,000   | 100,000,000 | 0               | 100,000,000       | 0                   |
| FAIRWAY FINANCE CO,CPABS4                | 02/23/24      | 02/09/24   | 02/09/24    | 15,000,000    | 14,968,967  | 0               | 14,968,967        | 0                   |
| GREAT BEAR FUNDING CPABS4                | 02/21/24      | 02/14/24   | 02/14/24    | 50,000,000    | 49,948,181  | 0               | 49,948,181        | 0                   |
| GREAT BEAR FUNDING CPABS4                | 03/14/24      | 02/21/24   | 02/21/24    | 25,000,000    | 24,918,417  | 0               | 24,918,417        | 0                   |
| JUPITER SECURITIZATION CO LLC            | 11/06/24      | 02/06/24   | 02/06/24    | 16,000,000    | 16,000,000  | 0               | 16,000,000        | 0                   |
| JUPITER SECURITIZATCPABS4                | 05/07/24      | 02/06/24   | 02/06/24    | 50,000,000    | 49,325,083  | 0               | 49,325,083        | 0                   |
| JUPITER SECURITIZATCPABS4                | 05/07/24      | 02/06/24   | 02/06/24    | 50,000,000    | 49,325,083  | 0               | 49,325,083        | 0                   |
| JUPITER SECURITIZATCPABS4                | 05/07/24      | 02/06/24   | 02/06/24    | 50,000,000    | 49,325,083  | 0               | 49,325,083        | 0                   |
| JUPITER SECURITIZATCPABS4                | 05/08/24      | 02/06/24   | 02/06/24    | 50,000,000    | 49,317,667  | 0               | 49,317,667        | 0                   |
| JUPITER SECURITIZATCPABS4                | 05/08/24      | 02/06/24   | 02/06/24    | 42,000,000    | 41,426,840  | 0               | 41,426,840        | 0                   |
| LMA-AMERICAS LLC CPCPABS4                | 04/29/24      | 02/29/24   | 02/29/24    | 50,000,000    | 49,550,000  | 0               | 49,550,000        | 0                   |
| LMA-AMERICAS LLC CPCPABS4                | 04/30/24      | 02/29/24   | 02/29/24    | 30,300,000    | 30,022,755  | 0               | 30,022,755        | 0                   |
| LMA-AMERICAS LLC CPCPABS4                | 05/23/24      | 02/15/24   | 02/15/24    | 13,000,000    | 12,811,377  | 0               | 12,811,377        | 0                   |
| LONGSHIP FUNDING LLCPABS4                | 02/08/24      | 02/01/24   | 02/01/24    | 50,000,000    | 49,948,278  | 0               | 49,948,278        | 0                   |
| LONGSHIP FUNDING LLCPABS4                | 02/08/24      | 02/01/24   | 02/01/24    | 50,000,000    | 49,948,278  | 0               | 49,948,278        | 0                   |
| LONGSHIP FUNDING LLCPABS4                | 02/08/24      | 02/01/24   | 02/01/24    | 50,000,000    | 49,948,278  | 0               | 49,948,278        | 0                   |
| LONGSHIP FUNDING LLCPABS4                | 02/14/24      | 02/06/24   | 02/06/24    | 50,000,000    | 49,940,889  | 0               | 49,940,889        | 0                   |
| LONGSHIP FUNDING LLCPABS4                | 02/14/24      | 02/06/24   | 02/06/24    | 30,000,000    | 29,964,533  | 0               | 29,964,533        | 0                   |
| LONGSHIP FUNDING LLCPABS4                | 02/22/24      | 02/14/24   | 02/14/24    | 50,000,000    | 49,940,889  | 0               | 49,940,889        | 0                   |
| LONGSHIP FUNDING LLCPABS4                | 03/01/24      | 02/22/24   | 02/22/24    | 50,000,000    | 49,940,889  | 0               | 49,940,889        | 0                   |
| LONGSHIP FUNDING LLCPABS4                | 03/01/24      | 02/22/24   | 02/22/24    | 15,000,000    | 14,982,267  | 0               | 14,982,267        | 0                   |
| MIZUHO BANK LTD, CDCDYAN                 | 05/16/24      | 02/02/24   | 02/02/24    | 50,000,000    | 50,000,000  | 0               | 50,000,000        | 0                   |
| MIZUHO BANK LTD, CDCDYAN                 | 05/16/24      | 02/02/24   | 02/02/24    | 25,000,000    | 25,000,000  | 0               | 25,000,000        | 0                   |
| MUFG BANK LTD, CPCP                      | 06/13/24      | 02/29/24   | 02/29/24    | 50,000,000    | 49,221,250  | 0               | 49,221,250        | 0                   |
| MUFG BANK LTD, CPCP                      | 06/13/24      | 02/29/24   | 02/29/24    | 50,000,000    | 49,221,250  | 0               | 49,221,250        | 0                   |
| MUFG BANK LTD, CPCP                      | 06/13/24      | 02/29/24   | 02/29/24    | 50,000,000    | 49,221,250  | 0               | 49,221,250        | 0                   |
| MUFG BANK LTD, CPCP                      | 06/13/24      | 02/29/24   | 02/29/24    | 50,000,000    | 49,221,250  | 0               | 49,221,250        | 0                   |
| MUFG BANK LTD, CPCP                      | 06/13/24      | 02/29/24   | 02/29/24    | 50,000,000    | 49,221,250  | 0               | 49,221,250        | 0                   |
| MUFG BANK LTD, CPCP                      | 06/13/24      | 02/29/24   | 02/29/24    | 50,000,000    | 49,221,250  | 0               | 49,221,250        | 0                   |
| NATIONAL AUSTRALIA CP4-2                 | 02/10/25      | 02/12/24   | 02/12/24    | 50,000,000    | 47,527,833  | 0               | 47,527,833        | 0                   |
| NATIONAL BANK OF CACPA-2                 | 01/22/25      | 02/01/24   | 02/02/24    | 30,000,000    | 28,571,125  | 0               | 28,571,125        | 0                   |
| NATIONAL BANK OF CACPA-2                 | 01/27/25      | 02/01/24   | 02/01/24    | 50,000,000    | 47,578,292  | 0               | 47,578,292        | 0                   |
| NATIONAL BANK OF CACPA-2                 | 01/27/25      | 02/01/24   | 02/01/24    | 20,000,000    | 19,031,317  | 0               | 19,031,317        | 0                   |
| NATIONAL BANK OF CACPA-2                 | 01/27/25      | 02/01/24   | 02/01/24    | 50,000,000    | 47,578,292  | 0               | 47,578,292        | 0                   |
| NATIONAL BANK OF CACPA-2                 | 01/31/25      | 02/02/24   | 02/02/24    | 50,000,000    | 47,568,278  | 0               | 47,568,278        | 0                   |
| NATIONAL BANK OF CACPA-2                 | 01/31/25      | 02/02/24   | 02/02/24    | 50,000,000    | 47,568,278  | 0               | 47,568,278        | 0                   |
| NATIONAL BANK OF CACPA-2                 | 01/31/25      | 02/02/24   | 02/02/24    | 15,000,000    | 14,270,483  | 0               | 14,270,483        | 0                   |
| NATIONAL BANK OF CACPA-2                 | 02/05/25      | 02/07/24   | 02/07/24    | 50,000,000    | 47,517,722  | 0               | 47,517,722        | 0                   |
| NATIONAL BANK OF CACPA-2                 | 02/05/25      | 02/07/24   | 02/07/24    | 15,000,000    | 14,255,317  | 0               | 14,255,317        | 0                   |
| NATIONAL BANK OF CACPA-2                 | 02/03/25      | 02/02/24   | 02/02/24    | 50,000,000    | 47,497,264  | 0               | 47,497,264        | 0                   |
| NATIONAL BANK OF CACPA-2                 | 02/03/25      | 02/02/24   | 02/02/24    | 40,000,000    | 37,997,811  | 0               | 37,997,811        | 0                   |
| OLD LINE FUNDING LLC                     | 09/04/24      | 02/02/24   | 02/02/24    | 50,000,000    | 50,000,000  | 0               | 50,000,000        | 0                   |
| OLD LINE FUNDING LLC                     | 09/04/24      | 02/02/24   | 02/02/24    | 40,000,000    | 40,000,000  | 0               | 40,000,000        | 0                   |
| PODIUM FUNDING TRUSCPABS3                | 05/15/24      | 02/13/24   | 02/13/24    | 25,000,000    | 24,659,472  | 0               | 24,659,472        | 0                   |
| RIDGEFIELD FUNDING CPABS4                | 05/01/24      | 02/02/24   | 02/02/24    | 40,000,000    | 39,471,933  | 0               | 39,471,933        | 0                   |
| RIDGEFIELD FUNDING CPABS4                | 05/02/24      | 02/02/24   | 02/02/24    | 22,692,000    | 22,389,629  | 0               | 22,389,629        | 0                   |
| SHEFFIELD RECEIVBLCPABS4                 | 05/13/24      | 02/02/24   | 02/02/24    | 50,000,000    | 49,253,722  | 0               | 49,253,722        | 0                   |
| SHEFFIELD RECEIVBLCPABS4                 | 05/13/24      | 02/02/24   | 02/02/24    | 40,000,000    | 39,402,978  | 0               | 39,402,978        | 0                   |
| SHEFFIELD RECEIVBLCPABS4                 | 05/29/24      | 02/23/24   | 02/23/24    | 50,000,000    | 49,288,000  | 0               | 49,288,000        | 0                   |
| SHEFFIELD RECEIVBLCPABS4                 | 05/31/24      | 02/22/24   | 02/22/24    | 50,000,000    | 49,265,750  | 0               | 49,265,750        | 0                   |
| SHEFFIELD RECEIVBLCPABS4                 | 05/31/24      | 02/26/24   | 02/27/24    | 30,000,000    | 29,581,700  | 0               | 29,581,700        | 0                   |
| SHEFFIELD RECEIVBLCPABS4                 | 05/31/24      | 02/26/24   | 02/27/24    | 50,000,000    | 49,302,833  | 0               | 49,302,833        | 0                   |
| TORONTO DOMINION BACDYAN                 | 02/12/25      | 02/13/24   | 02/13/24    | 50,000,000    | 50,000,000  | 0               | 50,000,000        | 0                   |
| TORONTO DOMINION BACDYAN                 | 02/12/25      | 02/13/24   | 02/13/24    | 50,000,000    | 50,000,000  | 0               | 50,000,000        | 0                   |
| TORONTO DOMINION BACP4-2                 | 02/21/25      | 02/22/24   | 02/22/24    | 50,000,000    | 47,450,069  | 0               | 47,450,069        | 0                   |
| TORONTO DOMINION BACP4-2                 | 02/21/25      | 02/22/24   | 02/22/24    | 50,000,000    | 47,450,069  | 0               | 47,450,069        | 0                   |
| TORONTO DOMINION BACP4-2                 | 02/21/25      | 02/22/24   | 02/22/24    | 50,000,000    | 47,450,069  | 0               | 47,450,069        | 0                   |
| TOTALENERGIES CAPITAL SA                 | 03/04/24      | 02/23/24   | 02/23/24    | 50,000,000    | 49,926,250  | 0               | 49,926,250        | 0                   |
| TLOT 2024-A AI                           | 02/20/25      | 02/21/24   | 02/27/24    | 30,000,000    | 30,000,000  | 0               | 30,000,000        | 0                   |
| UNITEDHEALTH GROUP,CP4-2                 | 02/20/24      | 02/14/24   | 02/14/24    | 50,000,000    | 49,955,667  | 0               | 49,955,667        | 0                   |
| UNITEDHEALTH GROUP,CP4-2                 | 02/20/24      | 02/14/24   | 02/14/24    | 25,000,000    | 24,977,833  | 0               | 24,977,833        | 0                   |
| UNITEDHEALTH GROUP,CP4-2                 | 02/23/24      | 02/16/24   | 02/16/24    | 25,000,000    | 24,974,139  | 0               | 24,974,139        | 0                   |
| UNITEDHEALTH GROUP,CP4-2                 | 02/26/24      | 02/20/24   | 02/20/24    | 50,000,000    | 49,955,667  | 0               | 49,955,667        | 0                   |
| UNITEDHEALTH GROUP,CP4-2                 | 02/27/24      | 02/20/24   | 02/20/24    | 50,000,000    | 49,948,278  | 0               | 49,948,278        | 0                   |
| UNITEDHEALTH GROUP,CP4-2                 | 02/27/24      | 02/20/24   | 02/20/24    | 50,000,000    | 49,948,278  | 0               | 49,948,278        | 0                   |
| UNITEDHEALTH GROUP,CP4-2                 | 02/28/24      | 02/23/24   | 02/23/24    | 50,000,000    | 49,963,056  | 0               | 49,963,056        | 0                   |
| UNITEDHEALTH GROUP,CP4-2                 | 02/28/24      | 02/23/24   | 02/23/24    | 10,000,000    | 9,992,611   | 0               | 9,992,611         | 0                   |
| UNITED STATES TREASURY BILL              | 04/04/24      | 02/20/24   | 02/22/24    | 50,000,000    | 49,692,146  | 0               | 49,692,146        | 0                   |
| UNITED STATES TREASURY BILL              | 04/04/24      | 02/20/24   | 02/22/24    | 50,000,000    | 49,692,146  | 0               | 49,692,146        | 0                   |
| UNITED STATES TREASURY BILL              | 04/04/24      | 02/20/24   | 02/22/24    | 50,000,000    | 49,692,146  | 0               | 49,692,146        | 0                   |
| UNITED STATES TREASURY BILL              | 04/04/24      | 02/20/24   | 02/22/24    | 50,000,000    | 49,692,146  | 0               | 49,692,146        | 0                   |
| UNITED STATES TREASURY BILL              | 04/04/24      | 02/20/24   | 02/22/24    | 50,000,000    | 49,692,146  | 0               | 49,692,146        | 0                   |
| UNITED STATES TREASURY BILL              | 04/04/24      | 02/20/24   | 02/22/24    | 50,000,000    | 49,692,146  | 0               | 49,692,146        | 0                   |
| UNITED STATES TREASURY BILL              | 04/04/24      | 02/20/24   | 02/22/24    | 50,000,000    | 49,692,146  | 0               | 49,692,146        | 0                   |
| UNITED STATES TREASURY BILL              | 04/04/24      | 02/20/24   | 02/22/24    | 50,000,000    | 49,692,146  | 0               | 49,692,146        | 0                   |
| VICTORY RECEIVABLES,CPABS4               | 05/07/24      | 02/13/24   | 02/14/24    | 50,000,000    | 49,383,264  | 0               | 49,383,264        | 0                   |
| VICTORY RECEIVABLES,CPABS4               | 05/07/24      | 02/13/24   | 02/14/24    | 45,000,000    | 44,444,938  | 0               | 44,444,938        | 0                   |
| VICTORY RECEIVABLES,CPABS4               | 05/16/24      | 02/23/24   | 02/23/24    | 50,000,000    | 49,383,264  | 0               | 49,383,264        | 0                   |

# TRADING ACTIVITY FOR FEBRUARY 2024

| Description                 | Maturity Date | Trade Date | Settle Date | Par or Shares  | Principal      | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|-----------------------------|---------------|------------|-------------|----------------|----------------|-----------------|-------------------|---------------------|
| VICTORY RECEIVABLESCPAB54   | 05/24/24      | 02/28/24   | 02/28/24    | 50,000,000     | 49,360,972     | 0               | 49,360,972        | 0                   |
| VICTORY RECEIVABLESCPAB54   | 05/24/24      | 02/28/24   | 02/28/24    | 50,000,000     | 49,360,972     | 0               | 49,360,972        | 0                   |
| WELLS FARGO BANK, NCD       | 02/13/25      | 02/12/24   | 02/13/24    | 50,000,000     | 50,000,000     | 0               | 50,000,000        | 0                   |
| WELLS FARGO BANK, NCD       | 02/13/25      | 02/12/24   | 02/13/24    | 50,000,000     | 50,000,000     | 0               | 50,000,000        | 0                   |
| WELLS FARGO BANK, NCD       | 02/13/25      | 02/12/24   | 02/13/24    | 50,000,000     | 50,000,000     | 0               | 50,000,000        | 0                   |
| WELLS FARGO BANK, NCD       | 02/13/25      | 02/12/24   | 02/13/24    | 50,000,000     | 50,000,000     | 0               | 50,000,000        | 0                   |
| WELLS FARGO BANK, NCD       | 02/14/25      | 02/15/24   | 02/16/24    | 10,000,000     | 10,000,000     | 0               | 10,000,000        | 0                   |
| WESTPAC BANKING CORCP4-2    | 02/07/25      | 02/13/24   | 02/13/24    | 50,000,000     | 47,550,000     | 0               | 47,550,000        | 0                   |
| WESTPAC BANKING CORCP4-2    | 02/07/25      | 02/13/24   | 02/13/24    | 50,000,000     | 47,550,000     | 0               | 47,550,000        | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/27      | 02/01/24   | 02/01/24    | 5,255,971      | 5,255,971      | 0               | 5,255,971         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/27      | 02/05/24   | 02/05/24    | 2,315,846      | 2,315,846      | 0               | 2,315,846         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/27      | 02/08/24   | 02/08/24    | 3,478,304      | 3,478,304      | 0               | 3,478,304         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/27      | 02/14/24   | 02/14/24    | 6,397,715      | 6,397,715      | 0               | 6,397,715         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/27      | 02/16/24   | 02/16/24    | 4,264,140      | 4,264,140      | 0               | 4,264,140         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/27      | 02/23/24   | 02/23/24    | 2,153,439      | 2,153,439      | 0               | 2,153,439         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/27      | 02/26/24   | 02/26/24    | 1,568,759      | 1,568,759      | 0               | 1,568,759         | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/27      | 02/27/24   | 02/27/24    | 3,212          | 3,212          | 0               | 3,212             | 0                   |
| DREYFUS GOVT CASH MGMT FUND | 02/01/27      | 02/29/24   | 02/29/24    | 3,189,433      | 3,189,433      | 0               | 3,189,433         | 0                   |
| MIZUHO TRIPARTY             | 02/02/24      | 02/01/24   | 02/01/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/02/24      | 02/01/24   | 02/01/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/02/24      | 02/01/24   | 02/01/24    | 642,000,000    | 642,000,000    | 0               | 642,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/05/24      | 02/02/24   | 02/02/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/05/24      | 02/02/24   | 02/02/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/05/24      | 02/02/24   | 02/02/24    | 772,000,000    | 772,000,000    | 0               | 772,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/06/24      | 02/05/24   | 02/05/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/06/24      | 02/05/24   | 02/05/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/06/24      | 02/05/24   | 02/05/24    | 414,000,000    | 414,000,000    | 0               | 414,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/07/24      | 02/06/24   | 02/06/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/07/24      | 02/06/24   | 02/06/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/07/24      | 02/06/24   | 02/06/24    | 288,000,000    | 288,000,000    | 0               | 288,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/08/24      | 02/07/24   | 02/07/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/08/24      | 02/07/24   | 02/07/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/08/24      | 02/07/24   | 02/07/24    | 442,000,000    | 442,000,000    | 0               | 442,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/09/24      | 02/08/24   | 02/08/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/09/24      | 02/08/24   | 02/08/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/09/24      | 02/08/24   | 02/08/24    | 659,000,000    | 659,000,000    | 0               | 659,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/12/24      | 02/09/24   | 02/09/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/12/24      | 02/09/24   | 02/09/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/12/24      | 02/09/24   | 02/09/24    | 492,000,000    | 492,000,000    | 0               | 492,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/13/24      | 02/12/24   | 02/12/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/13/24      | 02/12/24   | 02/12/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/13/24      | 02/12/24   | 02/12/24    | 404,000,000    | 404,000,000    | 0               | 404,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/14/24      | 02/13/24   | 02/13/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/14/24      | 02/13/24   | 02/13/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/14/24      | 02/13/24   | 02/13/24    | 309,000,000    | 309,000,000    | 0               | 309,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/15/24      | 02/14/24   | 02/14/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/15/24      | 02/14/24   | 02/14/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/15/24      | 02/14/24   | 02/14/24    | 407,000,000    | 407,000,000    | 0               | 407,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/16/24      | 02/15/24   | 02/15/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/16/24      | 02/15/24   | 02/15/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/16/24      | 02/15/24   | 02/15/24    | 72,000,000     | 72,000,000     | 0               | 72,000,000        | 0                   |
| MIZUHO TRIPARTY             | 02/20/24      | 02/16/24   | 02/16/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/20/24      | 02/16/24   | 02/16/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/20/24      | 02/16/24   | 02/16/24    | 355,000,000    | 355,000,000    | 0               | 355,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/21/24      | 02/20/24   | 02/20/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/21/24      | 02/20/24   | 02/20/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/21/24      | 02/20/24   | 02/20/24    | 342,000,000    | 342,000,000    | 0               | 342,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/22/24      | 02/21/24   | 02/21/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/22/24      | 02/21/24   | 02/21/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/22/24      | 02/21/24   | 02/21/24    | 483,000,000    | 483,000,000    | 0               | 483,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/23/24      | 02/22/24   | 02/22/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/23/24      | 02/22/24   | 02/22/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/23/24      | 02/22/24   | 02/22/24    | 178,000,000    | 178,000,000    | 0               | 178,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/26/24      | 02/23/24   | 02/23/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/26/24      | 02/23/24   | 02/23/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/26/24      | 02/23/24   | 02/23/24    | 220,000,000    | 220,000,000    | 0               | 220,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/27/24      | 02/26/24   | 02/26/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/27/24      | 02/26/24   | 02/26/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/27/24      | 02/26/24   | 02/26/24    | 306,000,000    | 306,000,000    | 0               | 306,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/28/24      | 02/27/24   | 02/27/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/28/24      | 02/27/24   | 02/27/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/28/24      | 02/27/24   | 02/27/24    | 506,000,000    | 506,000,000    | 0               | 506,000,000       | 0                   |
| MIZUHO TRIPARTY             | 02/29/24      | 02/28/24   | 02/28/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 02/29/24      | 02/28/24   | 02/28/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 02/29/24      | 02/28/24   | 02/28/24    | 276,000,000    | 276,000,000    | 0               | 276,000,000       | 0                   |
| MIZUHO TRIPARTY             | 03/01/24      | 02/29/24   | 02/29/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY               | 03/01/24      | 02/29/24   | 02/29/24    | 100,000,000    | 100,000,000    | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY    | 03/01/24      | 02/29/24   | 02/29/24    | 767,000,000    | 767,000,000    | 0               | 767,000,000       | 0                   |
| Total Buys                  |               |            |             | 51,822,678,820 | 51,753,356,327 | 0               | 51,753,356,327    | 0                   |

## TRADING ACTIVITY FOR FEBRUARY 2024

| Description                                  | Maturity Date | Trade Date | Settle Date | Par or Shares  | Principal      | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|--|---------------|------------|-------------|----------------|----------------|-----------------|-------------------|---------------------|
| Cash Closes                                  |               |            |             |                |                |                 |                   |                     |
| OLD LINE FUNDING LLC                         | 03/18/24      | 02/02/24   | 02/02/24    | 90,000,000     | 90,000,000     | 214,275         | 90,214,275        | 0                   |
| Total Cash Closes                            |               |            |             | 90,000,000     | 90,000,000     | 214,275         | 90,214,275        | 0                   |
| Deposits                                     |               |            |             |                |                |                 |                   |                     |
| RABOBANK NEW YORK                            | 02/08/24      | 02/01/24   | 02/01/24    | 725,000,000    | 725,000,000    | 0               | 725,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/02/24      | 02/01/24   | 02/01/24    | 500,000,000    | 500,000,000    | 0               | 500,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/02/24      | 02/01/24   | 02/01/24    | 870,000,000    | 870,000,000    | 0               | 870,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/05/24      | 02/02/24   | 02/02/24    | 500,000,000    | 500,000,000    | 0               | 500,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/05/24      | 02/02/24   | 02/02/24    | 870,000,000    | 870,000,000    | 0               | 870,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/06/24      | 02/05/24   | 02/05/24    | 500,000,000    | 500,000,000    | 0               | 500,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/06/24      | 02/05/24   | 02/05/24    | 875,000,000    | 875,000,000    | 0               | 875,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/07/24      | 02/06/24   | 02/06/24    | 500,000,000    | 500,000,000    | 0               | 500,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/07/24      | 02/06/24   | 02/06/24    | 877,000,000    | 877,000,000    | 0               | 877,000,000       | 0                   |
| RABOBANK NEW YORK                            | 02/14/24      | 02/07/24   | 02/07/24    | 700,000,000    | 700,000,000    | 0               | 700,000,000       | 0                   |
| AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD. | 02/14/24      | 02/07/24   | 02/07/24    | 1,400,000,000  | 1,400,000,000  | 0               | 1,400,000,000     | 0                   |
| ABN AMRO BANK N.V.                           | 02/14/24      | 02/07/24   | 02/07/24    | 1,400,000,000  | 1,400,000,000  | 0               | 1,400,000,000     | 0                   |
| DNB BANK ASA NEW YORK                        | 02/08/24      | 02/07/24   | 02/07/24    | 500,000,000    | 500,000,000    | 0               | 500,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/08/24      | 02/07/24   | 02/07/24    | 870,000,000    | 870,000,000    | 0               | 870,000,000       | 0                   |
| RABOBANK NEW YORK                            | 02/15/24      | 02/08/24   | 02/08/24    | 725,000,000    | 725,000,000    | 0               | 725,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/09/24      | 02/08/24   | 02/08/24    | 1,000,000,000  | 1,000,000,000  | 0               | 1,000,000,000     | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/09/24      | 02/08/24   | 02/08/24    | 875,000,000    | 875,000,000    | 0               | 875,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/12/24      | 02/09/24   | 02/09/24    | 1,000,000,000  | 1,000,000,000  | 0               | 1,000,000,000     | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/12/24      | 02/09/24   | 02/09/24    | 870,000,000    | 870,000,000    | 0               | 870,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/13/24      | 02/12/24   | 02/12/24    | 1,000,000,000  | 1,000,000,000  | 0               | 1,000,000,000     | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/13/24      | 02/12/24   | 02/12/24    | 870,000,000    | 870,000,000    | 0               | 870,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/14/24      | 02/13/24   | 02/13/24    | 1,000,000,000  | 1,000,000,000  | 0               | 1,000,000,000     | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/14/24      | 02/13/24   | 02/13/24    | 865,000,000    | 865,000,000    | 0               | 865,000,000       | 0                   |
| AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD. | 02/21/24      | 02/14/24   | 02/14/24    | 1,400,000,000  | 1,400,000,000  | 0               | 1,400,000,000     | 0                   |
| ABN AMRO BANK N.V.                           | 02/21/24      | 02/14/24   | 02/14/24    | 1,400,000,000  | 1,400,000,000  | 0               | 1,400,000,000     | 0                   |
| RABOBANK NEW YORK                            | 02/21/24      | 02/14/24   | 02/14/24    | 700,000,000    | 700,000,000    | 0               | 700,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/15/24      | 02/14/24   | 02/14/24    | 600,000,000    | 600,000,000    | 0               | 600,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/15/24      | 02/14/24   | 02/14/24    | 870,000,000    | 870,000,000    | 0               | 870,000,000       | 0                   |
| RABOBANK NEW YORK                            | 02/22/24      | 02/15/24   | 02/15/24    | 700,000,000    | 700,000,000    | 0               | 700,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/16/24      | 02/15/24   | 02/15/24    | 700,000,000    | 700,000,000    | 0               | 700,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/16/24      | 02/15/24   | 02/15/24    | 850,000,000    | 850,000,000    | 0               | 850,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/20/24      | 02/16/24   | 02/16/24    | 600,000,000    | 600,000,000    | 0               | 600,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/20/24      | 02/16/24   | 02/16/24    | 845,000,000    | 845,000,000    | 0               | 845,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/21/24      | 02/20/24   | 02/20/24    | 900,000,000    | 900,000,000    | 0               | 900,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/21/24      | 02/20/24   | 02/20/24    | 845,000,000    | 845,000,000    | 0               | 845,000,000       | 0                   |
| RABOBANK NEW YORK                            | 02/28/24      | 02/21/24   | 02/21/24    | 700,000,000    | 700,000,000    | 0               | 700,000,000       | 0                   |
| ABN AMRO BANK N.V.                           | 02/28/24      | 02/21/24   | 02/21/24    | 1,400,000,000  | 1,400,000,000  | 0               | 1,400,000,000     | 0                   |
| AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD. | 02/28/24      | 02/21/24   | 02/21/24    | 1,400,000,000  | 1,400,000,000  | 0               | 1,400,000,000     | 0                   |
| DNB BANK ASA NEW YORK                        | 02/22/24      | 02/21/24   | 02/21/24    | 1,000,000,000  | 1,000,000,000  | 0               | 1,000,000,000     | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/22/24      | 02/21/24   | 02/21/24    | 840,000,000    | 840,000,000    | 0               | 840,000,000       | 0                   |
| RABOBANK NEW YORK                            | 02/29/24      | 02/22/24   | 02/22/24    | 700,000,000    | 700,000,000    | 0               | 700,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/23/24      | 02/22/24   | 02/22/24    | 500,000,000    | 500,000,000    | 0               | 500,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/23/24      | 02/22/24   | 02/22/24    | 840,000,000    | 840,000,000    | 0               | 840,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/26/24      | 02/23/24   | 02/23/24    | 250,000,000    | 250,000,000    | 0               | 250,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/26/24      | 02/23/24   | 02/23/24    | 840,000,000    | 840,000,000    | 0               | 840,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/27/24      | 02/26/24   | 02/26/24    | 900,000,000    | 900,000,000    | 0               | 900,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/27/24      | 02/26/24   | 02/26/24    | 840,000,000    | 840,000,000    | 0               | 840,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/28/24      | 02/27/24   | 02/27/24    | 900,000,000    | 900,000,000    | 0               | 900,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/28/24      | 02/27/24   | 02/27/24    | 840,000,000    | 840,000,000    | 0               | 840,000,000       | 0                   |
| ABN AMRO BANK N.V.                           | 03/06/24      | 02/28/24   | 02/28/24    | 1,400,000,000  | 1,400,000,000  | 0               | 1,400,000,000     | 0                   |
| AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD. | 03/06/24      | 02/28/24   | 02/28/24    | 1,400,000,000  | 1,400,000,000  | 0               | 1,400,000,000     | 0                   |
| RABOBANK NEW YORK                            | 03/06/24      | 02/28/24   | 02/28/24    | 700,000,000    | 700,000,000    | 0               | 700,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/29/24      | 02/28/24   | 02/28/24    | 900,000,000    | 900,000,000    | 0               | 900,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/29/24      | 02/28/24   | 02/28/24    | 840,000,000    | 840,000,000    | 0               | 840,000,000       | 0                   |
| RABOBANK NEW YORK                            | 03/07/24      | 02/29/24   | 02/29/24    | 700,000,000    | 700,000,000    | 0               | 700,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 03/01/24      | 02/29/24   | 02/29/24    | 1,200,000,000  | 1,200,000,000  | 0               | 1,200,000,000     | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 03/01/24      | 02/29/24   | 02/29/24    | 845,000,000    | 845,000,000    | 0               | 845,000,000       | 0                   |
| Total Deposits                               |               |            |             | 49,637,000,000 | 49,637,000,000 | 0               | 49,637,000,000    | 0                   |
| Maturities                                   |               |            |             |                |                |                 |                   |                     |
| ALBION CAPITAL LLC CPABS4                    | 02/21/24      | 02/21/24   | 02/21/24    | 25,367,000     | 25,367,000     | 0               | 25,367,000        | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/01/24      | 02/01/24   | 02/01/24    | 304,500,000    | 304,500,000    | 0               | 304,500,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/02/24      | 02/02/24   | 02/02/24    | 150,000,000    | 150,000,000    | 0               | 150,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/05/24      | 02/05/24   | 02/05/24    | 180,000,000    | 180,000,000    | 0               | 180,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/06/24      | 02/06/24   | 02/06/24    | 1,100,000,000  | 1,100,000,000  | 0               | 1,100,000,000     | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/07/24      | 02/07/24   | 02/07/24    | 270,000,000    | 270,000,000    | 0               | 270,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/08/24      | 02/08/24   | 02/08/24    | 275,000,000    | 275,000,000    | 0               | 275,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/09/24      | 02/09/24   | 02/09/24    | 175,000,000    | 175,000,000    | 0               | 175,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/12/24      | 02/12/24   | 02/12/24    | 170,000,000    | 170,000,000    | 0               | 170,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/13/24      | 02/13/24   | 02/13/24    | 200,000,000    | 200,000,000    | 0               | 200,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/14/24      | 02/14/24   | 02/14/24    | 130,000,000    | 130,000,000    | 0               | 130,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/15/24      | 02/15/24   | 02/15/24    | 125,000,000    | 125,000,000    | 0               | 125,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/16/24      | 02/16/24   | 02/16/24    | 200,000,000    | 200,000,000    | 0               | 200,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/20/24      | 02/20/24   | 02/20/24    | 200,000,000    | 200,000,000    | 0               | 200,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/21/24      | 02/21/24   | 02/21/24    | 200,000,000    | 200,000,000    | 0               | 200,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/22/24      | 02/22/24   | 02/22/24    | 200,000,000    | 200,000,000    | 0               | 200,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/23/24      | 02/23/24   | 02/23/24    | 200,000,000    | 200,000,000    | 0               | 200,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4                   | 02/26/24      | 02/26/24   | 02/26/24    | 200,000,000    | 200,000,000    | 0               | 200,000,000       | 0                   |

# TRADING ACTIVITY FOR FEBRUARY 2024

| Description                              | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal     | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|--|---------------|------------|-------------|---------------|---------------|-----------------|-------------------|---------------------|
| ANGLESEA FUNDING LLC PABS4               | 02/27/24      | 02/27/24   | 02/27/24    | 200,000,000   | 200,000,000   | 0               | 200,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4               | 02/28/24      | 02/28/24   | 02/28/24    | 200,000,000   | 200,000,000   | 0               | 200,000,000       | 0                   |
| ANGLESEA FUNDING LLC PABS4               | 02/29/24      | 02/29/24   | 02/29/24    | 200,000,000   | 200,000,000   | 0               | 200,000,000       | 0                   |
| BANK OF AMERICA, N,CD                    | 02/07/24      | 02/07/24   | 02/07/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF NOVA SCOTIA, TORO                | 02/13/24      | 02/13/24   | 02/13/24    | 30,000,000    | 30,000,000    | 0               | 30,000,000        | 0                   |
| BARTON CAPITAL S.A, CPABS4               | 02/06/24      | 02/06/24   | 02/06/24    | 32,000,000    | 32,000,000    | 0               | 32,000,000        | 0                   |
| BARTON CAPITAL S.A, CPABS4               | 02/09/24      | 02/09/24   | 02/09/24    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| BEDFORD ROW FUNDING CPABS4               | 02/05/24      | 02/05/24   | 02/05/24    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| BENNINGTON STARK CAC PABS4               | 02/09/24      | 02/09/24   | 02/09/24    | 46,778,000    | 46,778,000    | 0               | 46,778,000        | 0                   |
| BENNINGTON STARK CAC PABS4               | 02/16/24      | 02/16/24   | 02/16/24    | 46,903,000    | 46,903,000    | 0               | 46,903,000        | 0                   |
| BNG BANK N.V, CP4-2CP4-2                 | 02/01/24      | 02/01/24   | 02/01/24    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| CANADIAN IMPERIAL BCDYAN                 | 02/05/24      | 02/05/24   | 02/05/24    | 75,000,000    | 75,000,000    | 0               | 75,000,000        | 0                   |
| CHARIOT FUNDING LLC PABS4                | 02/14/24      | 02/14/24   | 02/14/24    | 65,000,000    | 65,000,000    | 0               | 65,000,000        | 0                   |
| CHARIOT FUNDING LLC PABS4                | 02/16/24      | 02/16/24   | 02/16/24    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| CHESHAM FINANCE LLC PABS4                | 02/07/24      | 02/07/24   | 02/07/24    | 45,000,000    | 45,000,000    | 0               | 45,000,000        | 0                   |
| CHESHAM FINANCE LLC PABS4                | 02/16/24      | 02/16/24   | 02/16/24    | 25,000,000    | 25,000,000    | 0               | 25,000,000        | 0                   |
| CHESHAM FINANCE LLC PABS4                | 02/20/24      | 02/20/24   | 02/20/24    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| CHESHAM FINANCE LLC PABS4                | 02/28/24      | 02/28/24   | 02/28/24    | 20,000,000    | 20,000,000    | 0               | 20,000,000        | 0                   |
| CIESCO, LLC CPABS4-CPABS4                | 02/05/24      | 02/05/24   | 02/05/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| CREDIT AGRICOLE CORCDYAN                 | 02/01/24      | 02/01/24   | 02/01/24    | 58,500,000    | 58,500,000    | 0               | 58,500,000        | 0                   |
| CREDIT AGRICOLE CORCDYAN                 | 02/02/24      | 02/02/24   | 02/02/24    | 350,000,000   | 350,000,000   | 0               | 350,000,000       | 0                   |
| CREDIT AGRICOLE CORCDYAN                 | 02/06/24      | 02/06/24   | 02/06/24    | 600,000,000   | 600,000,000   | 0               | 600,000,000       | 0                   |
| CREDIT AGRICOLE CORCDYAN                 | 02/07/24      | 02/07/24   | 02/07/24    | 300,000,000   | 300,000,000   | 0               | 300,000,000       | 0                   |
| CREDIT AGRICOLE CORCDYAN                 | 02/12/24      | 02/12/24   | 02/12/24    | 400,000,000   | 400,000,000   | 0               | 400,000,000       | 0                   |
| CREDIT AGRICOLE CORCDYAN                 | 02/13/24      | 02/13/24   | 02/13/24    | 600,000,000   | 600,000,000   | 0               | 600,000,000       | 0                   |
| CREDIT AGRICOLE CORCDYAN                 | 02/14/24      | 02/14/24   | 02/14/24    | 300,000,000   | 300,000,000   | 0               | 300,000,000       | 0                   |
| CREDIT AGRICOLE CORCDYAN                 | 02/20/24      | 02/20/24   | 02/20/24    | 400,000,000   | 400,000,000   | 0               | 400,000,000       | 0                   |
| CREDIT AGRICOLE CORCDYAN                 | 02/20/24      | 02/20/24   | 02/20/24    | 600,000,000   | 600,000,000   | 0               | 600,000,000       | 0                   |
| CREDIT AGRICOLE CORCDYAN                 | 02/21/24      | 02/21/24   | 02/21/24    | 300,000,000   | 300,000,000   | 0               | 300,000,000       | 0                   |
| CREDIT AGRICOLE CORCDYAN                 | 02/27/24      | 02/27/24   | 02/27/24    | 950,000,000   | 950,000,000   | 0               | 950,000,000       | 0                   |
| CREDIT AGRICOLE CORCDYAN                 | 02/28/24      | 02/28/24   | 02/28/24    | 300,000,000   | 300,000,000   | 0               | 300,000,000       | 0                   |
| CREDIT INDUSTRIEL ECP4-2                 | 02/02/24      | 02/02/24   | 02/02/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ECP4-2                 | 02/05/24      | 02/05/24   | 02/05/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ECP4-2                 | 02/06/24      | 02/06/24   | 02/06/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ECP4-2                 | 02/07/24      | 02/07/24   | 02/07/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK | 02/08/24      | 02/08/24   | 02/08/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK | 02/09/24      | 02/09/24   | 02/09/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ECP4-2                 | 02/11/24      | 02/11/24   | 02/11/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ECP4-2                 | 02/13/24      | 02/13/24   | 02/13/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK | 02/14/24      | 02/14/24   | 02/14/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ECP4-2                 | 02/15/24      | 02/15/24   | 02/15/24    | 1,396,000,000 | 1,396,000,000 | 0               | 1,396,000,000     | 0                   |
| CREDIT INDUSTRIEL ECP4-2                 | 02/16/24      | 02/16/24   | 02/16/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK | 02/20/24      | 02/20/24   | 02/20/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK | 02/21/24      | 02/21/24   | 02/21/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ECP4-2                 | 02/22/24      | 02/22/24   | 02/22/24    | 1,100,000,000 | 1,100,000,000 | 0               | 1,100,000,000     | 0                   |
| CREDIT INDUSTRIEL ECP4-2                 | 02/23/24      | 02/23/24   | 02/23/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK | 02/26/24      | 02/26/24   | 02/26/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| CREDIT INDUSTRIEL ECP4-2                 | 02/27/24      | 02/27/24   | 02/27/24    | 804,000,000   | 804,000,000   | 0               | 804,000,000       | 0                   |
| CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK | 02/28/24      | 02/28/24   | 02/28/24    | 807,000,000   | 807,000,000   | 0               | 807,000,000       | 0                   |
| CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK | 02/29/24      | 02/29/24   | 02/29/24    | 1,203,000,000 | 1,203,000,000 | 0               | 1,203,000,000     | 0                   |
| FAIRWAY FINANCE CO, CPABS4               | 02/23/24      | 02/23/24   | 02/23/24    | 15,000,000    | 15,000,000    | 0               | 15,000,000        | 0                   |
| GREAT BEAR FUNDING CPABS4                | 02/07/24      | 02/07/24   | 02/07/24    | 52,000,000    | 52,000,000    | 0               | 52,000,000        | 0                   |
| GREAT BEAR FUNDING CPABS4                | 02/14/24      | 02/14/24   | 02/14/24    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| GREAT BEAR FUNDING CPABS4                | 02/21/24      | 02/21/24   | 02/21/24    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| JUPITER SECURITIZAT CPABS4               | 02/06/24      | 02/06/24   | 02/06/24    | 350,000,000   | 350,000,000   | 0               | 350,000,000       | 0                   |
| LMA-AMERICAS LLC CPC PABS4               | 02/27/24      | 02/27/24   | 02/27/24    | 51,250,000    | 51,250,000    | 0               | 51,250,000        | 0                   |
| LONGSHIP FUNDING LLC PABS4               | 02/01/24      | 02/01/24   | 02/01/24    | 225,000,000   | 225,000,000   | 0               | 225,000,000       | 0                   |
| LONGSHIP FUNDING LLC PABS4               | 02/06/24      | 02/06/24   | 02/06/24    | 80,000,000    | 80,000,000    | 0               | 80,000,000        | 0                   |
| LONGSHIP FUNDING LLC PABS4               | 02/08/24      | 02/08/24   | 02/08/24    | 225,000,000   | 225,000,000   | 0               | 225,000,000       | 0                   |
| LONGSHIP FUNDING LLC PABS4               | 02/14/24      | 02/14/24   | 02/14/24    | 80,000,000    | 80,000,000    | 0               | 80,000,000        | 0                   |
| LONGSHIP FUNDING LLC PABS4               | 02/22/24      | 02/22/24   | 02/22/24    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| MUFG BANK LTD, CDYACDYAN                 | 02/16/24      | 02/16/24   | 02/16/24    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| MICROSOFT CORP, CP4CP4-2                 | 02/02/24      | 02/02/24   | 02/02/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| MIZUHO BANK LTD, CDYACDYAN               | 02/02/24      | 02/02/24   | 02/02/24    | 75,000,000    | 75,000,000    | 0               | 75,000,000        | 0                   |
| MUFG BANK LTD, CPCP                      | 02/13/24      | 02/13/24   | 02/13/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| MUFG BANK LTD, CPCP                      | 02/20/24      | 02/20/24   | 02/20/24    | 300,000,000   | 300,000,000   | 0               | 300,000,000       | 0                   |
| MUFG BANK LTD, CPCP                      | 02/28/24      | 02/28/24   | 02/28/24    | 180,000,000   | 180,000,000   | 0               | 180,000,000       | 0                   |
| RIDGEFIELD FUNDING CO LLC                | 02/02/24      | 02/02/24   | 02/02/24    | 40,000,000    | 40,000,000    | 0               | 40,000,000        | 0                   |
| RIDGEFIELD FUNDING CPABS4                | 02/06/24      | 02/06/24   | 02/06/24    | 45,000,000    | 45,000,000    | 0               | 45,000,000        | 0                   |
| SHEFFIELD RECEIVABLE CPABS4              | 02/27/24      | 02/27/24   | 02/27/24    | 80,000,000    | 80,000,000    | 0               | 80,000,000        | 0                   |
| SHEFFIELD RECEIVABLES CO LLC             | 02/02/24      | 02/02/24   | 02/02/24    | 95,000,000    | 95,000,000    | 0               | 95,000,000        | 0                   |
| SHEFFIELD RECEIVABLES CO LLC             | 02/22/24      | 02/22/24   | 02/22/24    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| SHEFFIELD RECEIVABLES CO LLC             | 02/23/24      | 02/23/24   | 02/23/24    | 48,000,000    | 48,000,000    | 0               | 48,000,000        | 0                   |
| SHEFFIELD RECEIVABLES CO LLC             | 02/26/24      | 02/26/24   | 02/26/24    | 52,000,000    | 52,000,000    | 0               | 52,000,000        | 0                   |
| STAR BIRD FUNDING CO CPABS4              | 02/01/24      | 02/01/24   | 02/01/24    | 125,000,000   | 125,000,000   | 0               | 125,000,000       | 0                   |
| SUMITOMO MITSUI TRUCDYAN                 | 02/22/24      | 02/22/24   | 02/22/24    | 80,000,000    | 80,000,000    | 0               | 80,000,000        | 0                   |
| SUMITOMO MITSUI TRUCDYAN                 | 02/14/24      | 02/14/24   | 02/14/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| SUMITOMO MITSUI TRUCDYAN                 | 02/05/24      | 02/05/24   | 02/05/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| TORONTO DOMINION BACDYAN                 | 02/13/24      | 02/13/24   | 02/13/24    | 80,000,000    | 80,000,000    | 0               | 80,000,000        | 0                   |
| TOTAL ENERGIES CAPITCP4-2                | 02/23/24      | 02/23/24   | 02/23/24    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| UNITED HEALTH GROUP, CP4-2               | 02/01/24      | 02/01/24   | 02/01/24    | 200,000,000   | 200,000,000   | 0               | 200,000,000       | 0                   |

## TRADING ACTIVITY FOR FEBRUARY 2024

| Description                                  | Maturity Date | Trade Date | Settle Date | Par or Shares | Principal     | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|--|---------------|------------|-------------|---------------|---------------|-----------------|-------------------|---------------------|
| UNITEDHEALTH GROUPCP4-2                      | 02/20/24      | 02/20/24   | 02/20/24    | 75,000,000    | 75,000,000    | 0               | 75,000,000        | 0                   |
| UNITEDHEALTH GROUPCP4-2                      | 02/23/24      | 02/23/24   | 02/23/24    | 25,000,000    | 25,000,000    | 0               | 25,000,000        | 0                   |
| UNITEDHEALTH GROUPCP4-2                      | 02/26/24      | 02/26/24   | 02/26/24    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| UNITEDHEALTH GROUPCP4-2                      | 02/27/24      | 02/27/24   | 02/27/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| UNITEDHEALTH GROUPCP4-2                      | 02/28/24      | 02/28/24   | 02/28/24    | 60,000,000    | 60,000,000    | 0               | 60,000,000        | 0                   |
| UNITED STATES TREASURY BILL                  | 02/01/24      | 02/01/24   | 02/01/24    | 462,000,000   | 462,000,000   | 0               | 462,000,000       | 0                   |
| UNITED STATES TREASURY BILL                  | 02/08/24      | 02/08/24   | 02/08/24    | 400,000,000   | 400,000,000   | 0               | 400,000,000       | 0                   |
| VICTORY RECEIVABLESCPABS4                    | 02/28/24      | 02/28/24   | 02/28/24    | 50,000,000    | 50,000,000    | 0               | 50,000,000        | 0                   |
| MIZUHO TRIPARTY                              | 02/01/24      | 02/01/24   | 02/01/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/01/24      | 02/01/24   | 02/01/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/01/24      | 02/01/24   | 02/01/24    | 594,000,000   | 594,000,000   | 0               | 594,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/02/24      | 02/02/24   | 02/02/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/02/24      | 02/02/24   | 02/02/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/02/24      | 02/02/24   | 02/02/24    | 642,000,000   | 642,000,000   | 0               | 642,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/05/24      | 02/05/24   | 02/05/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/05/24      | 02/05/24   | 02/05/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/05/24      | 02/05/24   | 02/05/24    | 772,000,000   | 772,000,000   | 0               | 772,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/06/24      | 02/06/24   | 02/06/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/06/24      | 02/06/24   | 02/06/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/06/24      | 02/06/24   | 02/06/24    | 414,000,000   | 414,000,000   | 0               | 414,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/07/24      | 02/07/24   | 02/07/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/07/24      | 02/07/24   | 02/07/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/07/24      | 02/07/24   | 02/07/24    | 288,000,000   | 288,000,000   | 0               | 288,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/08/24      | 02/08/24   | 02/08/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/08/24      | 02/08/24   | 02/08/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/08/24      | 02/08/24   | 02/08/24    | 442,000,000   | 442,000,000   | 0               | 442,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/09/24      | 02/09/24   | 02/09/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/09/24      | 02/09/24   | 02/09/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/09/24      | 02/09/24   | 02/09/24    | 659,000,000   | 659,000,000   | 0               | 659,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/12/24      | 02/12/24   | 02/12/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/12/24      | 02/12/24   | 02/12/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/12/24      | 02/12/24   | 02/12/24    | 492,000,000   | 492,000,000   | 0               | 492,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/13/24      | 02/13/24   | 02/13/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/13/24      | 02/13/24   | 02/13/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/13/24      | 02/13/24   | 02/13/24    | 404,000,000   | 404,000,000   | 0               | 404,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/14/24      | 02/14/24   | 02/14/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/14/24      | 02/14/24   | 02/14/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/14/24      | 02/14/24   | 02/14/24    | 309,000,000   | 309,000,000   | 0               | 309,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/15/24      | 02/15/24   | 02/15/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/15/24      | 02/15/24   | 02/15/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/15/24      | 02/15/24   | 02/15/24    | 407,000,000   | 407,000,000   | 0               | 407,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/16/24      | 02/16/24   | 02/16/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/16/24      | 02/16/24   | 02/16/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/16/24      | 02/16/24   | 02/16/24    | 72,000,000    | 72,000,000    | 0               | 72,000,000        | 0                   |
| MIZUHO TRIPARTY                              | 02/20/24      | 02/20/24   | 02/20/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/20/24      | 02/20/24   | 02/20/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/20/24      | 02/20/24   | 02/20/24    | 355,000,000   | 355,000,000   | 0               | 355,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/21/24      | 02/21/24   | 02/21/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/21/24      | 02/21/24   | 02/21/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/21/24      | 02/21/24   | 02/21/24    | 342,000,000   | 342,000,000   | 0               | 342,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/22/24      | 02/22/24   | 02/22/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/22/24      | 02/22/24   | 02/22/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/22/24      | 02/22/24   | 02/22/24    | 483,000,000   | 483,000,000   | 0               | 483,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/23/24      | 02/23/24   | 02/23/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/23/24      | 02/23/24   | 02/23/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/23/24      | 02/23/24   | 02/23/24    | 178,000,000   | 178,000,000   | 0               | 178,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/26/24      | 02/26/24   | 02/26/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/26/24      | 02/26/24   | 02/26/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/26/24      | 02/26/24   | 02/26/24    | 220,000,000   | 220,000,000   | 0               | 220,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/27/24      | 02/27/24   | 02/27/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/27/24      | 02/27/24   | 02/27/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/27/24      | 02/27/24   | 02/27/24    | 306,000,000   | 306,000,000   | 0               | 306,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/28/24      | 02/28/24   | 02/28/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/28/24      | 02/28/24   | 02/28/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/28/24      | 02/28/24   | 02/28/24    | 506,000,000   | 506,000,000   | 0               | 506,000,000       | 0                   |
| MIZUHO TRIPARTY                              | 02/29/24      | 02/29/24   | 02/29/24    | 150,000,000   | 150,000,000   | 0               | 150,000,000       | 0                   |
| HSBC TRIPARTY                                | 02/29/24      | 02/29/24   | 02/29/24    | 100,000,000   | 100,000,000   | 0               | 100,000,000       | 0                   |
| BANK OF AMERICA TRIPARTY                     | 02/29/24      | 02/29/24   | 02/29/24    | 276,000,000   | 276,000,000   | 0               | 276,000,000       | 0                   |
| RABOBANK NEW YORK                            | 02/01/24      | 02/01/24   | 02/01/24    | 700,000,000   | 700,000,000   | 0               | 700,000,000       | 0                   |
| AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD. | 02/07/24      | 02/07/24   | 02/07/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| RABOBANK NEW YORK                            | 02/07/24      | 02/07/24   | 02/07/24    | 700,000,000   | 700,000,000   | 0               | 700,000,000       | 0                   |
| ABN AMRO BANK N.V.                           | 02/07/24      | 02/07/24   | 02/07/24    | 1,400,000,000 | 1,400,000,000 | 0               | 1,400,000,000     | 0                   |
| DNB BANK ASA NEW YORK                        | 02/01/24      | 02/01/24   | 02/01/24    | 1,000,000,000 | 1,000,000,000 | 0               | 1,000,000,000     | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/01/24      | 02/01/24   | 02/01/24    | 415,000,000   | 415,000,000   | 0               | 415,000,000       | 0                   |
| MIZUHO BANK, LTD. NEW YORK BRANCH            | 02/01/24      | 02/01/24   | 02/01/24    | 440,000,000   | 440,000,000   | 0               | 440,000,000       | 0                   |
| RABOBANK NEW YORK                            | 02/08/24      | 02/08/24   | 02/08/24    | 725,000,000   | 725,000,000   | 0               | 725,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/02/24      | 02/02/24   | 02/02/24    | 500,000,000   | 500,000,000   | 0               | 500,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/02/24      | 02/02/24   | 02/02/24    | 870,000,000   | 870,000,000   | 0               | 870,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/05/24      | 02/05/24   | 02/05/24    | 500,000,000   | 500,000,000   | 0               | 500,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/05/24      | 02/05/24   | 02/05/24    | 870,000,000   | 870,000,000   | 0               | 870,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/06/24      | 02/06/24   | 02/06/24    | 500,000,000   | 500,000,000   | 0               | 500,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/06/24      | 02/06/24   | 02/06/24    | 875,000,000   | 875,000,000   | 0               | 875,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/07/24      | 02/07/24   | 02/07/24    | 500,000,000   | 500,000,000   | 0               | 500,000,000       | 0                   |

# TRADING ACTIVITY FOR FEBRUARY 2024

| Description                                  | Maturity Date | Trade Date | Settle Date | Par or Shares   | Principal       | Traded Interest | Settlement Amount | Realized Gain(Loss) |
|--|---------------|------------|-------------|-----------------|-----------------|-----------------|-------------------|---------------------|
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/07/24      | 02/07/24   | 02/07/24    | 877,000,000     | 877,000,000     | 0               | 877,000,000       | 0                   |
| RABOBANK NEW YORK                            | 02/14/24      | 02/14/24   | 02/14/24    | 700,000,000     | 700,000,000     | 0               | 700,000,000       | 0                   |
| AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD. | 02/14/24      | 02/14/24   | 02/14/24    | 1,400,000,000   | 1,400,000,000   | 0               | 1,400,000,000     | 0                   |
| ABN AMRO BANK N.V.                           | 02/14/24      | 02/14/24   | 02/14/24    | 1,400,000,000   | 1,400,000,000   | 0               | 1,400,000,000     | 0                   |
| DNB BANK ASA NEW YORK                        | 02/08/24      | 02/08/24   | 02/08/24    | 500,000,000     | 500,000,000     | 0               | 500,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/08/24      | 02/08/24   | 02/08/24    | 870,000,000     | 870,000,000     | 0               | 870,000,000       | 0                   |
| RABOBANK NEW YORK                            | 02/15/24      | 02/15/24   | 02/15/24    | 725,000,000     | 725,000,000     | 0               | 725,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/09/24      | 02/09/24   | 02/09/24    | 1,000,000,000   | 1,000,000,000   | 0               | 1,000,000,000     | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/09/24      | 02/09/24   | 02/09/24    | 875,000,000     | 875,000,000     | 0               | 875,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/12/24      | 02/12/24   | 02/12/24    | 1,000,000,000   | 1,000,000,000   | 0               | 1,000,000,000     | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/12/24      | 02/12/24   | 02/12/24    | 870,000,000     | 870,000,000     | 0               | 870,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/13/24      | 02/13/24   | 02/13/24    | 1,000,000,000   | 1,000,000,000   | 0               | 1,000,000,000     | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/13/24      | 02/13/24   | 02/13/24    | 870,000,000     | 870,000,000     | 0               | 870,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/14/24      | 02/14/24   | 02/14/24    | 1,000,000,000   | 1,000,000,000   | 0               | 1,000,000,000     | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/14/24      | 02/14/24   | 02/14/24    | 865,000,000     | 865,000,000     | 0               | 865,000,000       | 0                   |
| AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD. | 02/21/24      | 02/21/24   | 02/21/24    | 1,400,000,000   | 1,400,000,000   | 0               | 1,400,000,000     | 0                   |
| ABN AMRO BANK N.V.                           | 02/21/24      | 02/21/24   | 02/21/24    | 1,400,000,000   | 1,400,000,000   | 0               | 1,400,000,000     | 0                   |
| RABOBANK NEW YORK                            | 02/21/24      | 02/21/24   | 02/21/24    | 700,000,000     | 700,000,000     | 0               | 700,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/15/24      | 02/15/24   | 02/15/24    | 600,000,000     | 600,000,000     | 0               | 600,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/15/24      | 02/15/24   | 02/15/24    | 870,000,000     | 870,000,000     | 0               | 870,000,000       | 0                   |
| RABOBANK NEW YORK                            | 02/22/24      | 02/22/24   | 02/22/24    | 700,000,000     | 700,000,000     | 0               | 700,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/16/24      | 02/16/24   | 02/16/24    | 700,000,000     | 700,000,000     | 0               | 700,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/16/24      | 02/16/24   | 02/16/24    | 850,000,000     | 850,000,000     | 0               | 850,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/20/24      | 02/20/24   | 02/20/24    | 600,000,000     | 600,000,000     | 0               | 600,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/20/24      | 02/20/24   | 02/20/24    | 845,000,000     | 845,000,000     | 0               | 845,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/21/24      | 02/21/24   | 02/21/24    | 900,000,000     | 900,000,000     | 0               | 900,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/21/24      | 02/21/24   | 02/21/24    | 845,000,000     | 845,000,000     | 0               | 845,000,000       | 0                   |
| RABOBANK NEW YORK                            | 02/28/24      | 02/28/24   | 02/28/24    | 700,000,000     | 700,000,000     | 0               | 700,000,000       | 0                   |
| ABN AMRO BANK N.V.                           | 02/28/24      | 02/28/24   | 02/28/24    | 1,400,000,000   | 1,400,000,000   | 0               | 1,400,000,000     | 0                   |
| AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD. | 02/28/24      | 02/28/24   | 02/28/24    | 1,400,000,000   | 1,400,000,000   | 0               | 1,400,000,000     | 0                   |
| DNB BANK ASA NEW YORK                        | 02/22/24      | 02/22/24   | 02/22/24    | 1,000,000,000   | 1,000,000,000   | 0               | 1,000,000,000     | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/22/24      | 02/22/24   | 02/22/24    | 840,000,000     | 840,000,000     | 0               | 840,000,000       | 0                   |
| RABOBANK NEW YORK                            | 02/29/24      | 02/29/24   | 02/29/24    | 700,000,000     | 700,000,000     | 0               | 700,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/23/24      | 02/23/24   | 02/23/24    | 500,000,000     | 500,000,000     | 0               | 500,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/23/24      | 02/23/24   | 02/23/24    | 840,000,000     | 840,000,000     | 0               | 840,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/26/24      | 02/26/24   | 02/26/24    | 250,000,000     | 250,000,000     | 0               | 250,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/26/24      | 02/26/24   | 02/26/24    | 840,000,000     | 840,000,000     | 0               | 840,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/27/24      | 02/27/24   | 02/27/24    | 900,000,000     | 900,000,000     | 0               | 900,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/27/24      | 02/27/24   | 02/27/24    | 840,000,000     | 840,000,000     | 0               | 840,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/28/24      | 02/28/24   | 02/28/24    | 900,000,000     | 900,000,000     | 0               | 900,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/28/24      | 02/28/24   | 02/28/24    | 840,000,000     | 840,000,000     | 0               | 840,000,000       | 0                   |
| DNB BANK ASA NEW YORK                        | 02/29/24      | 02/29/24   | 02/29/24    | 900,000,000     | 900,000,000     | 0               | 900,000,000       | 0                   |
| MIZUHO BANK, LTD., CANADA BRANCH             | 02/29/24      | 02/29/24   | 02/29/24    | 840,000,000     | 840,000,000     | 0               | 840,000,000       | 0                   |
| Total Maturities                             |               |            |             | 101,827,298,000 | 101,827,298,000 | 0               | 101,827,298,000   | 0                   |
| Paydowns                                     |               |            |             |                 |                 |                 |                   |                     |
| EFF 2023-3 A I                               | 10/21/24      | 02/20/24   | 02/20/24    | 1,260,676       | 1,260,676       | 0               | 1,260,676         | 0                   |
| EFF 2024-1 A I                               | 02/20/25      | 02/20/24   | 02/20/24    | 6,703,108       | 6,703,108       | 0               | 6,703,108         | 0                   |
| GALC 2024-1 A I                              | 02/18/25      | 02/15/24   | 02/15/24    | 4,316,829       | 4,316,829       | 0               | 4,316,829         | 0                   |
| Total Paydowns                               |               |            |             | 12,280,613      | 12,280,613      | 0               | 12,280,613        | 0                   |
| Sells  |               |            |             |                 |                 |                 |                   |                     |
| DREYFUS GOVT CASH MGMT FUND                  | 02/01/27      | 02/02/24   | 02/02/24    | 8,214,677       | 8,214,677       | 0               | 8,214,677         | 0                   |
| DREYFUS GOVT CASH MGMT FUND                  | 02/01/27      | 02/06/24   | 02/06/24    | 1,810,063       | 1,810,063       | 0               | 1,810,063         | 0                   |
| DREYFUS GOVT CASH MGMT FUND                  | 02/01/27      | 02/07/24   | 02/07/24    | 3,651,977       | 3,651,977       | 0               | 3,651,977         | 0                   |
| DREYFUS GOVT CASH MGMT FUND                  | 02/01/27      | 02/09/24   | 02/09/24    | 3,478,304       | 3,478,304       | 0               | 3,478,304         | 0                   |
| DREYFUS GOVT CASH MGMT FUND                  | 02/01/27      | 02/15/24   | 02/15/24    | 3,078,847       | 3,078,847       | 0               | 3,078,847         | 0                   |
| DREYFUS GOVT CASH MGMT FUND                  | 02/01/27      | 02/20/24   | 02/20/24    | 4,171,862       | 4,171,862       | 0               | 4,171,862         | 0                   |
| DREYFUS GOVT CASH MGMT FUND                  | 02/01/27      | 02/21/24   | 02/21/24    | 3,411,146       | 3,411,146       | 0               | 3,411,146         | 0                   |
| DREYFUS GOVT CASH MGMT FUND                  | 02/01/27      | 02/28/24   | 02/28/24    | 3,725,410       | 3,725,410       | 0               | 3,725,410         | 0                   |
| Total Sells                                  |               |            |             | 31,542,286      | 31,542,286      | 0               | 31,542,286        | 0                   |



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# Federated Hermes





# SECTION C

# 2024 SPECIAL DISTRICTS QUALIFYING PROCEDURE

Qualifying Period – Noon, Monday, June 10, 2024 – Noon, Friday, June 14, 2024

*(Dates are subject to change)*

## **Special District Candidates who WILL NOT incur election expenses or contributions will do the following:**

1. Present the items listed below during the qualifying period
  - Form 1 – Statement of Financial Interest
  - Form DS-DE 302NP Candidate Oath – Nonpartisan Office
  - Qualifying fee of \$25.00 or
  - 25 valid petitions.

## **Special District Candidates who WILL incur election expenses or contributions must do the following:**

1. File DS-DE9 Appointment of Campaign Treasurer/Designation of Campaign Depository (open campaign account). This must be completed **prior** to accepting campaign contributions and making campaign expenditures, (section 99.061(3), F.S.).
2. Read Chapter 106 of the Florida Statutes and submit a DS-DE84 Statement of Candidate.
3. File required campaign treasurer's reports
4. Present qualifying documents during the qualifying period.
  - Form 1 – Statement of Financial Interest
  - Form DS-DE 302NP Candidate Oath – Nonpartisan Office
  - Qualifying fee of \$25.00 or
  - 25 valid petitions

## **Candidates Paying the Qualifying Fee:**

All special district candidates, except a person certified to qualify by the petition method or seeking to qualify as a write-in candidate, must pay the qualifying fee of \$25.00.

The qualifying fee for a special district candidate is not required to be drawn upon the candidate's campaign account.

## **Candidates Qualifying by Petition Method:**

Special district candidates need 25 valid signatures of qualified electors within the district. There is a fee of 10 cents per petition to be paid to the Supervisor of Elections for the cost of verifying the signature. The fee must be paid at the time the petitions are submitted.

The deadline for submitting candidate petitions is **Noon, Monday, May 13, 2024.**

Special district candidates are not required to file Form DS-DE 9 prior to collecting signatures.

*See Section 99.061(3), Florida Statutes.*

# SECTION VIII

# SECTION A

| Item # | Action Item                                  | Assigned To:    | Status      | Date Added | Estimated Start   | Estimated Completion | Comments   |
|--------|--|-----------------|-------------|------------|-------------------|----------------------|--|
| 1      | Lake Bank restoration (Ponds 13, 19, 20, 22) | LeBrun/Szozda   | Final Stage | 8/2/23     | Week of April 8th | May 1 2024           | Final stages of project are being completed, sod installed by May 1  |
| 2      | Pool & Deck Resurface                        | Szozda/Bosseler | Ongoing     | 6/1/23     | 5/13/24           | 5/22/24              | Pool will be closed from 5/13/24 - 5/22/24, HOA will send out notice |
| 3      | Stormwater Pipe & Road Repair on Balmoral    | LeBrun/Szozda   | Ongoing     | 4/9/24     | 4/24/24           | TBA                  | Vendor onsite week of 4/24/24 to begin repairs                       |

# SECTION B

# SECTION ii

# SECTION 1



## FACILITY USE AGREEMENT

### (Baytree CDD Swimming Pool)

This Facility Use Agreement (the “Agreement”) is entered into on this 1<sup>st</sup> day of \_\_\_\_\_, 2024 (the “Effective Date”), by and among:

**BAYTREE COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special purpose government established pursuant to Chapter 190, Florida Statutes, situated in Brevard County, Florida, having the principal address of 219 E. Livingston Street, Orlando, Florida 32801 (the “District”),

and

**PAMELA JEANETTE HACKLER**, an individual **d/b/a JEANETTE HACKLER**, having a principal address of 2175 Montgomery Road, Melbourne, Florida 32935 (the “Instructor” or “Contractor”).

**WHEREAS**, District owns and maintains a swimming pool facility within the boundaries of the District, and which is located at the Baytree development, Brevard County, Florida (the “Facilities”); and

**WHEREAS**, Instructor has requested the use of a portion of the swimming pool at the times set forth herein for the purpose of conducting water aerobics classes to Baytree residents and other members of the public, and has agreed to pay the District a percentage of the revenues received by Instructor to cover the expenses incurred by the District in administering this Agreement; and

**WHEREAS**, Instructor represents to District that Instructor has the necessary skill, expertise and capability to act as a water aerobics instructor and to provide such services at District Facilities and is CPR and First Aid Certified and insured; and

**WHEREAS**, the District Board of Supervisors desires to promote the use of the Facilities and provide, within its powers, recreational opportunities for the community.

**NOW, THEREFORE**, in consideration of the mutual promises and covenants hereinafter contained and other good and valuable considerations, the receipt thereof is hereby acknowledged, the parties hereto do agree as follows:

1. Recitals. The foregoing recitals are true and correct and hereby incorporated into this Agreement.

2. Use of Facilities. Instructor shall have the qualified right to use, on a non-exclusive basis, the swimming pool at the Facilities on the following days and at the following times, with any alternative times to be coordinated in writing with the District Manager of the District:

| <b>Day of Week</b>        | <b>Times</b>                                   | <b>Description</b> |
|---------------------------|--|--------------------|
| Monday, Wednesday, Friday | 9:00 AM – 10:00 AM<br>and<br>3:00 PM – 4:00 PM | Water Aerobics     |
| Tuesday, Thursday         | 3:00 PM – 4:00 PM                              | Water Aerobics     |

3. Conditions of Use. The Instructor’s use of the Facilities as permitted pursuant to Paragraph 2 above is subject to and limited by the following terms and conditions:

- a. Water Aerobics Classes. Instructor expects to charge up to \$10.00 per class, but may make available discounts for the purchase of multiple classes. Classes shall be one-hour in length and shall be held in accordance with the schedule above.
- b. Signage. Instructor shall place signage at the Facilities in a conspicuous location, said signage and location to be approved by the District Manager of the District or his designee (the “District Manager”) to advise and inform the public that a portion of the swimming pool is reserved and will be used by Instructor when conducting classes during the designated times set forth in Paragraph 2 above. When possible, Instructor shall make every effort to accommodate those using the swimming pool while classes are conducted (i.e. accommodate a lap swimmer).
- c. Clean-Up. After each daily use of the Facilities, Instructor shall remove and properly dispose of all garbage, debris and equipment arising out of or in any way connected with Instructor’s use of the Facilities.
- d. Expansion of Use. At the sole discretion of and upon additional conditions imposed by the District Manager, the use of the Facilities by the Instructor may be expanded, depending on public use of the Facilities and any other reasons deemed reasonable by the District Manager, as ratified by the District Board of Supervisors.
- e. Equipment and Supplies. Instructor shall be responsible for bringing her own equipment and appropriate supplies and safety items attendant to Instructor’s class and Instructor’s use of the Facilities.
- f. Change of Schedule by District. It is acknowledged by the parties that District reserves the right and flexibility hereunder to schedule other events at or otherwise limit Instructor’s use of the Facilities during the term stated herein. To that end, notwithstanding any provision herein to the contrary, District, through its District Manager, has the absolute option and unqualified right to cancel a scheduled date or time for use by Instructor upon five (5) calendar days’ advance notice to Instructor.
- g. Limitations on Use. The Facilities are to be used by the Instructor for water aerobics instruction and training and for no other purposes, without prior written consent of the District. Instructor shall not use the Facilities in any manner constituting a violation of any ordinance, statute, regulation, rule, or order of any governmental authority, including the District, nor will the Instructor maintain or permit any nuisance to occur on or at the Facilities.

- h. Swimming Pool. Instructor will ensure that any participants under his care or instruction wear attire appropriate for use in a public swimming pool. Instructor will also ensure that no material or substance harmful to the Facilities is brought into or released into or onto the swimming pool and Facilities by Instructor or any participants in Instructor's classes.
- i. Priority. With respect to water aerobics or other instruction authorized by this Agreement, Instructor agrees to give priority to Baytree residents, where appropriate and to the extent permitted by applicable law.
- j. Participants. Instructor shall conduct camps and lessons in such a manner, so as not to unreasonably interfere with any individuals utilizing the swimming pool or the Facilities.
- k. Background Screening. Prior to conducting any classes to children, Instructor shall first undergo background screening performed by the District Manager's office or an agent of the District or shall offer proof of such background screening to the District Manager, as such screening is required by applicable Florida Statutes.
- l. Daily log. Instructor shall maintain a daily log of water aerobics classes and usage by Instructor. This log shall include the names and times of all persons utilizing the services provided by Instructor under this Agreement. The daily log shall include the addresses of those persons utilizing the services provided by Instructor and shall indicate whether such person is a resident or non-resident of Baytree. The daily log shall be maintained on a daily basis and be available to the District at all times for purposes of monitoring court usage. Copies of the pertinent sections of the daily log shall be provided by Instructor to District with the payment required in Paragraph 5.
- m. Advertising. Instructor shall not advertise, without the express written permission of the District Manager of the District, by printed means or otherwise, his services or his use of the Facilities under this Agreement outside the Baytree community.

4. Term and Termination. The term of this Agreement shall be for a period commencing on the Effective Date and continuing through September 30, 2025 ("Initial Term"). The Initial Term of this Agreement may be extended for additional one (1) year terms with additional conditions at the discretion of the District Board of Supervisors (each additional one-year term being an "Extension Term"). Any extension of the Initial Term shall be in writing. This Agreement may be terminated by District for cause upon ten (10) days notice to Instructor or immediately for convenience at any time and at the District's discretion upon notice to Instructor. Instructor may cancel the Agreement at any time and for convenience upon thirty (30) days notice to the District.

5. Fee to District. Instructor agrees to pay a fee, on a monthly basis as consideration for the right to use the Facilities as provided in this Agreement, an amount equal to 1/10 (10%) of the gross revenues received by Instructor in conducting classes and

activities provided for under this Agreement and which revenues are received by Instructor in connection with any private lessons. Such payments shall be paid in arrears and shall be due on or before the 1<sup>st</sup> day of each even-numbered month. Instructor shall pay the District within ten (10) days of the expiration of the Extension Term or any earlier termination of this Agreement any amounts due under this provision. All payments shall be sent or delivered to District Manager at the address set forth in Paragraph 12 below.

6. Records. Instructor shall preserve and make available, upon request by the District or in response to any public records request, all financial records, supporting documents, statistical records and any other documents pertinent to this Agreement for a period of three (3) years after termination of this Agreement, or if an audit has been initiated and audit findings have not been resolved at the end of these three (3) years, the records shall be retained until resolution of audit findings. The District shall have the right to examine and audit the Instructor's books and records during regular business hours.

7. Default. Each of the following shall be deemed a default by the Instructor:
- a. Failure to pay the fee or any other required costs or expenses as herein provided when due.
  - b. Failure to perform any act to be performed by the Instructor hereunder or to comply with any condition or covenant contained herein.

In the event of any default provided above and the continuance of such default after ten (10) days' written notice is given by District to Instructor, this Agreement shall terminate at the option of the District.

The failure of the District to exercise any option herein provided on account of any default shall not constitute a waiver of the same or any subsequent default and no waiver of any condition or covenant of this Agreement by either party shall be deemed to constitute a waiver by either party of any default for the same or any other condition or covenant.

8. Damage or Alteration to Premises. Instructor shall not injure, mar, or deface the premises, and shall not cause or permit to be driven nails, hooks, tacks, screws or any similar items into any part of the Facilities, and will neither make nor allow to be made any alterations at anytime. Except as otherwise permitted by the District Manager or this Agreement, Instructor shall not post or exhibit, nor allow to be posted or exhibited, signs, advertisements, posters or cards of any description, inside, in front or on any part of the Facilities. Instructor shall not permit any alterations of or upon any part of the Facilities without the express written permission of District. If the Facilities, or any portion of the Facilities, during the term of this Agreement shall be damaged or altered by the act, default or negligence of the Instructor or its agents, employees, patrons, guests or any person admitted to the premises by the Instructor, Instructor will pay to District upon demand such sum as shall be necessary to restore the Facilities to its pre-damage condition. The Instructor assumes full responsibility for the acts, omissions and conduct of all persons admitted to the Facilities, premises or any portion of them by the consent of Instructor, or with the consent of any persons acting for or on behalf of the Instructor.

9. Insurance. Instructor shall purchase and maintain throughout the Initial Term and any Extension Term, at no cost to District, Comprehensive General Liability Insurance with minimum combined single limits of at least Five Hundred Thousand Dollars (\$500,000.00) covering all claims arising directly or indirectly out of the services outlined by this Agreement which insurance shall include the District as an additional named insured. Instructor acknowledges that as an independent contractor, Workers' Compensation Insurance not required, but may be purchased by Instructor at no cost to District, for Instructor's own benefit. All said insurance policies shall be endorsed to provide District with thirty (30) days prior notice of cancellation and/or restriction. Instructor shall file all required Certificates of Insurance with the District Manager for approval prior to commencement of services under this Agreement. Insurance policy (ies), individually or collectively, shall provide coverage for the individual Instructor named as a part to this Agreement.

10. Indemnification. During the Initial Term and any Extension Term thereof, Instructor agrees to indemnify and hold District harmless from any and all claims, demands, damages, liabilities, losses and expenses (including reasonable attorneys fees incurred in the defense of any such claims, demands, etc.) which may arise or be claimed against District for any injuries or damages to the person or property of any person, firm, or corporation, consequent upon, or arising from, the occupancy and operation of the Facilities by Instructor, or consequent upon or arising from Instructor's failure to comply with any other of the laws, statutes, ordinances or regulations applicable to such occupancy and use of the Facilities or which are consequent upon or arise from District's ownership of the Facilities and any duties derived therefrom. District shall not be liable to Instructor for any damages, losses or injuries to Instructor's person or property which are consequent upon or arising from District's ownership of the Facilities or consequent upon Instructor's occupancy and use of the Facilities, or whether such damages, losses or injuries are caused by acts of neglect, active or passive, or omissions of the District, its agents servants, employees or contractors or any other person, firm or corporation and Team hereby agrees to indemnify District and to defend and hold District harmless from any and all claims, demands, damages, liabilities, losses or expenses (including reasonable attorneys fees incurred in the defense of any such claims, demands, etc.) which may arise or be claimed against District and be in favor of any person, firm or corporation, for any injuries or damages to the person or property of any person, firm or corporation, where said injuries or damages arose about or upon the Facilities. This indemnification provision shall survive the expiration or termination of this Agreement.

11. Waiver. No waiver of any covenant or condition or the breach of any covenant or condition of this Agreement shall be taken to constitute a waiver of any subsequent breach of such covenant or condition nor justify or authorize a non-observance on any other occasion of such covenant or condition of rent by the District at any time when the Instructor is in default of any covenant or condition hereof be construed as a waiver of such default. The rights of the parties under this Agreement shall be cumulative, and failure on the part of either party to exercise promptly any rights given hereunder shall not operate to forfeit any of said rights or alternative sets of rights arising under this Agreement or other rights or remedies available at law in equity.

12. Notice. Any notice required or permitted to be given or served by either party to this Agreement shall be deemed to have been given or served when made in writing, and sent by EMAIL, certified or registered mail or by overnight delivery by Federal Express,

DHL, or other recognized courier, addressed as follows:

District: Baytree Community Development District  
Attn: District Manager  
219 E. Livingston Street  
Orlando, Florida 32801  
Email: jlebrun@gmscfl.com

with copies to: Billing, Cochran, Lyles, Mauro & Ramsey, P.A.  
Attn: Michael J. Pawelczyk, District Counsel  
515 East Las Olas Boulevard, Suite 600  
Fort Lauderdale, Florida 33301  
Email: mpawelczyk@bclmr.com

Instructor: Jeanette Hackler  
2175 Montgomery Road  
Melbourne, Florida 32935  
Email: jehackler495@gmail.com

The addresses may be changed from time to time by either party by serving notice as above required.

13. Assignment. The Instructor shall not assign this Agreement in whole or in part without the express written consent of the District Board of Supervisors.

14. Independent Contractor. Instructor and District agree that Instructor is an independent contractor with respect to this Agreement. Nothing in this Agreement shall be considered to create the relationship of employer and employee between the parties hereto. Neither Instructor nor employees of Instructor shall be entitled to any benefits, including but not limited to health and dental insurance, wellness, pension, or workers compensation accorded District employees by virtue of the services provided under this Agreement. The District shall not be responsible for withholding or otherwise deducting federal income tax or social security, or otherwise assuming the duties of an employer with respect to Instructor or any employee of Instructor.

15. Disputes. The District Manager or other such person designated by the District Manager shall be responsible for the enforcement of this Agreement which shall include, but not be limited to, providing any and all notices required or permitted herein. In the event of any dispute arising hereunder between the parties or in the event any violation is reported to the District Manager or is brought to his attention, the District Manager shall investigate the same and shall request information from the Instructor relating to the dispute or violation. Such information shall be provided by the Instructor within a reasonable time. Upon receipt of information requested from the Instructor or in the event the information is not provided within a reasonable time by the Instructor, the District Manager shall take such action and make recommendations as necessary. The decision of the District Manager pursuant to this paragraph shall be final and binding upon the Instructor.

16. No Liability for Personal Property. All personal property placed or moved

into the Facilities shall be at the risk of the Instructor or the owner of the personal property, and District shall not be liable for any damage to personal property, or to the Instructor, for damages arising from any act of negligence of any occupants, guests, invitees or trespassers at the Facilities.

17. Governing Law; Venue. This Agreement shall be governed by and construed in accordance with the laws of the State of Florida, with venue for purposes of any litigation being in Brevard County.

18. Severability. If any provision of this Agreement or the application thereof to any person or circumstance shall, for any reason and to any extent, be invalid or unenforceable, the remainder of this Agreement and the application of that provision to other persons or circumstances shall not be affected, but rather, shall be enforced to the extent permitted by law.

19. Construction of Terms. All terms and words used in this Agreement, regardless of the number or gender in which they are used, shall be deemed to include any other number and any other gender as the context may require.

20. Modification. There are no representations, agreements, arrangements or understandings, oral or written, between the parties relating to the subject matter of this Agreement which are not fully expressed in this Agreement. This Agreement cannot be changed or terminated orally or in any manner other than by a written agreement executed by both parties.

21. Attorney's Fees. In connection with any litigation arising under this Agreement, the prevailing party shall be entitled to recover all costs and expenses incurred, including reasonable attorneys' fees for services rendered in connection therewith. This provision extends to appellate proceedings and post judgment proceedings to the extent permitted by Florida law.

22. Authority. Each person signing this Agreement on behalf of either party individually warrants that he or she has full legal power to execute this Agreement on behalf of the party for whom he or she is signing, and to bind and obligate such party with respect to all provisions contained in this Agreement.

23. Destruction of Facilities. In case the Facilities or any part of it shall be destroyed by fire, or any other cause, or if any other casualty or unforeseen occurrence shall render the fulfillment of this contract by the District impossible, then this Agreement shall terminate. The Instructor waives any claim for damages if the Agreement is so terminated, or if the premises are so damaged as to render the fulfillment of this Agreement impossible.

24. Public Records.

A. Contractor shall, pursuant to and in accordance with Section 119.0701, Florida Statutes, comply with the public records laws of the State of Florida, and specifically shall:

1. Keep and maintain public records required by the District to perform

the services or work set forth in this Agreement; and

2. Upon the request of the District's custodian of public records, provide the District with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law; and
3. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the Agreement if the Contractor does not transfer the records to the District; and
4. Upon completion of the Agreement, transfer, at no cost to the District, all public records in possession of the Contractor or keep and maintain public records required by the District to perform the service or work provided for in this Agreement. If the Contractor transfers all public records to the District upon completion of the Agreement, the Contractor shall destroy any duplicate public records that are exempt or confidential and exempt from public disclosure requirements. If the Contractor keeps and maintains public records upon completion of the Agreement, the Contractor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the District, upon request from the District's custodian of public records, in a format that is compatible with the information technology systems of the District.

B. Contractor acknowledges that any requests to inspect or copy public records relating to this Agreement must be made directly to the District pursuant to Section 119.0701(3), Florida Statutes. If notified by the District of a public records request for records not in the possession of the District but in possession of the Contractor, the Contractor shall provide such records to the District or allow the records to be inspected or copied within a reasonable time. Contractor acknowledges that should Contractor fail to provide the public records to the District within a reasonable time, Contractor may be subject to penalties pursuant to Section 119.10, Florida Statutes.

**C. IF THE CONTRACTOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE CONTRACTOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT/CONTRACT, THE CONTRACTOR MAY**



**CONTACT THE CUSTODIAN OF PUBLIC RECORDS FOR THE DISTRICT AT:**

**Governmental Management Services-Central Florida,  
LLC  
219 E. Livingston Street  
Orlando, Florida 32801  
TELEPHONE: (407) 841-5524  
EMAIL: jlebrun@gmscfl.com**

**IN WITNESS WHEREOF**, the parties hereto have executed this Agreement and further agree that it shall take effect as of the Effective Date first above written.

Attest:

**BAYTREE COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_

By: \_\_\_\_\_

Print name: \_\_\_\_\_  
Secretary/Assistant Secretary

Print name: \_\_\_\_\_  
Chair/Vice-Chair

\_\_\_\_\_ day of \_\_\_\_\_, 2024

**INSTRUCTOR**

**PATRICIA JEANETTE  
HACKLER, an individual d/b/a  
JEANETTE HACKLER**

Witnesses:

\_\_\_\_\_

By: \_\_\_\_\_

Patricia Jeanette Hackler

Print Name

\_\_\_\_\_

\_\_\_\_\_ day of \_\_\_\_\_, 2024

Print Name

# SECTION 2



April 18, 2024

Syanne Hall, Recording Secretary  
219 E Livingston St  
Orlando FL 32801

Re: Baytree Community Development District

Dear Ms Hall:

I am writing in response to your request on April 1st for the number of registered voters within the  
afore-mentioned community.

Please be advised our records indicate the number of registered voters as of April 15, 2024 are as  
follows:

Baytree Community Development District      **999**

If you need any additional information, or have any questions, please feel free to contact me at  
321.290.8683.

Kind regards,

Tim Bobanic

TB/dy

---

**Mailing Address**

PO Box 410819  
Melbourne, FL 32941-0819  
Toll Free: (800) 579-4780

**Supervisor of Elections - Titusville**

400 South Street  
Suite 1F  
Titusville, FL 32780-7610  
Telephone: (321) 264-6740  
Fax: (321) 264-6741

**Supervisor of Elections - Viera**

2725 Judge Fran Jamieson Way  
Building C, Suite 105  
Viera, FL 32940-6605  
Telephone: (321) 633-2124  
Fax: (321) 633-2130

**Supervisor of Elections - Melbourne**

1515 Sarno Road  
Building A  
Melbourne, FL 32935-5293  
Telephone: (321) 255-4455  
Fax: (321) 255-4401

**Supervisor of Elections – Palm Bay**

450 Cogan Drive SE  
Palm Bay, FL 32909-6869  
Telephone: (321) 952-6328  
Fax: (321) 952-6332

**(321) 290-VOTE (8683)**  
**VoteBrevard.gov**

# SECTION IX

# SECTION A

**Baytree**  
COMMUNITY DEVELOPMENT DISTRICT

**Check Register**  
Fiscal Year 2024

03/01/24 - 03/31/24

| <i>Date</i>   | <i>check #'s</i> | <i>Amount</i>      |
|---------------|------------------|--------------------|
| 03/01 - 03/31 | 773 - 800        | \$70,997.88        |
| <b>TOTAL</b>  |                  | <b>\$70,997.88</b> |

| CHECK DATE | VEND# | INVOICE DATE | INVOICE  | EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME               | STATUS | AMOUNT   | CHECK AMOUNT | CHECK # |
|------------|-------|--------------|----------|--|---------------------------|--------|----------|--------------|---------|
| 3/11/24    | 00047 | 1/29/24      | S106136  | 202401 320-53800-41400                     | MAIN,BACK ENT/EXT GATE RP | *      | 3,848.74 |              |         |
|            |       | 1/31/24      | S106679  | 202401 320-53800-41400                     | INST 3 PDK EQUIPMENT      | *      | 6,952.49 |              |         |
|            |       |              |          |  |                           |        |          | 10,801.23    | 000773  |
| 3/11/24    | 00019 | 1/01/24      | 14068    | 202401 320-53800-46200                     | POOL MAINTENANCE JAN24    | *      | 900.00   |              |         |
|            |       | 1/01/24      | 14068    | 202401 320-53800-46900                     | FOUNTAIN MAINT JAN24      | *      | 40.00    |              |         |
|            |       | 1/01/24      | 14129    | 202312 320-53800-46200                     | SKUM GUTTER GRATE POOL    | *      | 14.00    |              |         |
|            |       | 2/01/24      | 14267    | 202402 320-53800-46200                     | LOCK RING CHLORINATOR     | *      | 163.00   |              |         |
|            |       | 3/01/24      | 14406    | 202403 320-53800-46200                     | POOL MAINTENANCE MAR24    | *      | 900.00   |              |         |
|            |       | 3/01/24      | 14406    | 202403 320-53800-46900                     | FOUNTAIN MAINT MAR24      | *      | 40.00    |              |         |
|            |       |              |          |  |                           |        |          | 2,057.00     | 000774  |
| 3/11/24    | 00004 | 2/29/24      | 186391   | 202402 310-51300-31500                     | GENERAL COUNSEL FEB24     | *      | 4,950.00 |              |         |
|            |       |              |          |  |                           |        |          | 4,950.00     | 000775  |
| 3/11/24    | 00193 | 3/01/24      | 15800416 | 202403 320-53800-46200                     | CLEANING SVCS MAR24       | *      | 431.00   |              |         |
|            |       |              |          |  |                           |        |          | 431.00       | 000776  |
| 3/11/24    | 00200 | 2/28/24      | 1805360  | 202402 320-53800-34500                     | SECURITY 2/22-2/28/24     | *      | 4,294.08 |              |         |
|            |       |              |          |  |                           |        |          | 4,294.08     | 000777  |
| 3/11/24    | 00039 | 3/01/24      | 465368   | 202403 320-53800-47000                     | AQUATIC WEED CONTRL MAR24 | *      | 3,135.00 |              |         |
|            |       |              |          |  |                           |        |          | 3,135.00     | 000778  |
| 3/11/24    | 00123 | 2/29/24      | W36319   | 202402 320-53800-47500                     | NEW PANEL FOUNT KINGSWOOD | *      | 1,959.00 |              |         |
|            |       |              |          |  |                           |        |          | 1,959.00     | 000779  |
| 3/11/24    | 00016 | 1/12/24      | 47552    | 202312 320-53800-47200                     | TREATED VEGETATION/FENCE  | *      | 150.00   |              |         |
|            |       | 1/15/24      | 47572    | 202401 320-53800-47400                     | FRONT GATE IRRIG REPAIRS  | *      | 1,979.00 |              |         |
|            |       |              |          |  |                           |        |          | 2,129.00     | 000780  |

BAYT --BAYTREE-- SNEEROOA

| CHECK DATE | VEND# | INVOICE DATE | INVOICE  | EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME               | STATUS | AMOUNT   | CHECK AMOUNT | CHECK # |
|------------|-------|--------------|----------|--|---------------------------|--------|----------|--------------|---------|
| 3/11/24    | 00252 | 2/28/24      | 32444    | 202402 320-53800-47200                     | REMV/REPLC PALM FRNT ENT  | *      | 405.00   |              |         |
|            |       | 3/05/24      | 32596    | 202403 320-53800-47400                     | FIXED NOZZLE&CUT DRIP LN  | *      | 48.50    |              |         |
|            |       | 3/05/24      | 32597    | 202403 320-53800-47400                     | REPLC 7 NOZZLES-ZONE 2    | *      | 143.25   |              |         |
|            |       | 3/05/24      | 32598    | 202403 320-53800-47400                     | REP 3 BROKEN LINES TREES  | *      | 211.75   |              |         |
|            |       |              |          |  |                           |        |          | 808.50       | 000781  |
| 3/11/24    | 00254 | 12/07/23     | 2163-820 | 202312 320-53800-49000                     | INSTALLED ALUMINUM SIGNS  | *      | 793.33   |              |         |
|            |       | 12/08/23     | 2163-840 | 202312 320-53800-49000                     | NO FISHING SIGNS          | *      | 234.07   |              |         |
|            |       |              |          |  |                           |        |          | 1,027.40     | 000782  |
| 3/15/24    | 00047 | 3/08/24      | C107986  | 202403 320-53800-34700                     | WINDSHIELD STKR TAGS Q200 | *      | 4,972.00 |              |         |
|            |       | 3/11/24      | 13910    | 202403 320-53800-41100                     | PDK CLOUD SERVICE MAR24   | *      | 36.00    |              |         |
|            |       |              |          |  |                           |        |          | 5,008.00     | 000785  |
| 3/15/24    | 00243 | 3/14/24      | 51706859 | 202403 320-53800-41100                     | DIAGNOSTIC CHARGE         | *      | 89.00    |              |         |
|            |       |              |          |  |                           |        |          | 89.00        | 000786  |
| 3/15/24    | 00200 | 3/06/24      | 1805434  | 202403 320-53800-34500                     | SECURITY 2/29-3/6/24      | *      | 4,294.08 |              |         |
|            |       |              |          |  |                           |        |          | 4,294.08     | 000787  |
| 3/15/24    | 00039 | 3/11/24      | 465463   | 202403 320-53800-47000                     | NAT VEGETATION MGMT MAR24 | *      | 940.00   |              |         |
|            |       |              |          |  |                           |        |          | 940.00       | 000788  |
| 3/15/24    | 00052 | 3/08/24      | 678342   | 202403 320-53800-47500                     | 3 BRONZE FLOOD LIGHTS     | *      | 182.85   |              |         |
|            |       |              |          |  |                           |        |          | 182.85       | 000789  |
| 3/15/24    | 00210 | 3/14/24      | 32707A   | 202403 320-53800-46900                     | FOUNTAIN CLEANING MAR24   | *      | 185.00   |              |         |
|            |       |              |          |  |                           |        |          | 185.00       | 000790  |
| 3/15/24    | 00021 | 3/01/24      | 486      | 202403 310-51300-34000                     | MANAGEMENT FEES MAR24     | *      | 3,874.00 |              |         |
|            |       | 3/01/24      | 486      | 202403 310-51300-35200                     | WEBSITE ADMIN MAR24       | *      | 105.00   |              |         |

BAYT --BAYTREE-- SNEEROOA



| CHECK DATE                          | VEND# | INVOICE DATE | INVOICE  | EXPENSED TO YRMO | DPT | ACCT#     | SUB   | SUBCLASS | VENDOR NAME               | STATUS | AMOUNT    | CHECK AMOUNT | CHECK # |
|-------------------------------------|-------|--------------|----------|------------------|-----|-----------|-------|----------|---------------------------|--------|-----------|--------------|---------|
| 3/01/24                             |       | 486          |          | 202403           | 310 | 310-51300 | 35100 |          | INFORMATION TECH MAR24    | *      | 157.50    |              |         |
| 3/01/24                             |       | 486          |          | 202403           | 310 | 310-51300 | 51000 |          | OFFICE SUPPLIES MAR24     | *      | .24       |              |         |
| 3/01/24                             |       | 486          |          | 202403           | 310 | 310-51300 | 42000 |          | POSTAGE MAR24             | *      | 50.54     |              |         |
| 3/01/24                             |       | 486          |          | 202403           | 310 | 310-51300 | 42500 |          | COPIES MAR24              | *      | .15       |              |         |
| 3/01/24                             |       | 487          |          | 202403           | 320 | 320-53800 | 34000 |          | FIELD MANAGEMENT MAR24    | *      | 2,714.42  |              |         |
| 3/01/24                             |       | 487          |          | 202403           | 320 | 320-53800 | 49000 |          | AMAZON                    | *      | 69.71     |              |         |
| 3/01/24                             |       | 487          |          | 202403           | 320 | 320-53800 | 49000 |          | HOME DEOPT                | *      | 209.59    |              |         |
| GOVERNMENTAL MANAGEMENT SERVICES    |       |              |          |                  |     |           |       |          |                           |        |           | 7,181.15     | 000791  |
| 3/15/24                             | 00252 | 3/08/24      | 32613    | 202403           | 320 | 320-53800 | 47200 |          | 20 JAPANESE BLUEBRY&MULCH | *      | 12,700.00 |              |         |
| US LAWNS OF BREVARD                 |       |              |          |                  |     |           |       |          |                           |        |           | 12,700.00    | 000792  |
| 3/27/24                             | 00009 | 2/13/24      | 1125236  | 202401           | 320 | 320-53800 | 43200 |          | JAN 24 - FL CITY GAS      | *      | 1,974.26  |              |         |
| FLORIDA CITY GAS - AUTOPAY          |       |              |          |                  |     |           |       |          |                           |        |           | 1,974.26     | 000793  |
| 3/27/24                             | 00253 | 2/22/24      | 12308970 | 202403           | 320 | 320-53800 | 41000 |          | MAR 24 - PHONE & INTERNET | *      | 289.94    |              |         |
| SPECTRUM - CHARTER COMMUNICATIONS   |       |              |          |                  |     |           |       |          |                           |        |           | 289.94       | 000794  |
| 3/27/24                             | 00005 | 2/13/24      | 167895-1 | 202402           | 320 | 320-53800 | 43100 |          | FEB 24- W&S 8027 NTN/L DR | *      | 1,362.57  |              |         |
| CITY OF COCOA UTILITIES AUTOPAY     |       |              |          |                  |     |           |       |          |                           |        |           | 1,362.57     | 000795  |
| 3/27/24                             | 00005 | 2/14/24      | 121573-1 | 202401           | 320 | 320-53800 | 43100 |          | JAN 24-W&S 201 BAYTREE DR | *      | 72.66     |              |         |
| CITY OF COCOA UTILITIES AUTOPAY     |       |              |          |                  |     |           |       |          |                           |        |           | 72.66        | 000796  |
| 3/27/24                             | 00253 | 2/29/24      | 11726770 | 202403           | 320 | 320-53800 | 41000 |          | MAR 24- W&S 8207 NTN'L DR | *      | 188.95    |              |         |
| SPECTRUM - CHARTER COMMUNICATIONS   |       |              |          |                  |     |           |       |          |                           |        |           | 188.95       | 000797  |
| 3/28/24                             | 00225 | 2/23/24      | 0124536- | 202403           | 320 | 320-53800 | 43300 |          | MAR 24 - TRASH REMOVAL    | *      | 52.58     |              |         |
| WASTE MANAGEMENT CORPORATE SERVICES |       |              |          |                  |     |           |       |          |                           |        |           | 52.58        | 000798  |
| 3/28/24                             | 00255 | 3/12/24      | 02292024 | 202402           | 320 | 320-53800 | 43000 |          | FEB 24 - ELECTRIC         | *      | 4,694.66  |              |         |
| FPL - AUTOPAY                       |       |              |          |                  |     |           |       |          |                           |        |           | 4,694.66     | 000799  |
| BAYT --BAYTREE-- SNEEROO            |       |              |          |                  |     |           |       |          |                           |        |           |              |         |

| CHECK<br>DATE | VEND# | .....INVOICE.....<br>DATE INVOICE | ...EXPENSED TO...<br>YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME                       | STATUS | AMOUNT             | ....CHECK.....<br>AMOUNT # |
|---------------|-------|-----------------------------------|--|-----------------------------------|--------|--------------------|----------------------------|
| 3/28/24       | 00253 | 3/07/24 12335290                  | 202403 320-53800-41000                           |                                   | *      | 189.97             |                            |
|               |       |                                   |  | MAR 24 - 630 BAYTREE DR           |        |                    |                            |
|               |       |                                   |  | SPECTRUM - CHARTER COMMUNICATIONS |        |                    | 189.97 000800              |
|               |       |                                   |  |                                   |        | TOTAL FOR BANK F   | 70,997.88                  |
|               |       |                                   |  |                                   |        | TOTAL FOR REGISTER | 70,997.88                  |

BAYT --BAYTREE-- SNEEROA

# SECTION B

***Baytree***  
***Community Development District***

***Unaudited Financial Reporting***  
***March 31, 2024***



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| 5   | <u>Pavement Management Fund</u>      |
| 6   | <u>Community Beautification Fund</u> |
| 7-8 | <u>Month to Month</u>                |
| 9   | <u>Assessment Receipt Schedule</u>   |

**Baytree**  
**Community Development District**  
**Combined Balance Sheet**  
**March 31, 2024**

|   | <i>General<br/>Fund</i> | <i>Capital Reserve<br/>Funds</i> | <i>Totals<br/>Governmental Funds</i> |
|---|-------------------------|----------------------------------|--------------------------------------|
| <b>Assets:</b>                              |                         |                                  |                                      |
| <u>Cash:</u>                                |                         |                                  |                                      |
| Operating Fund                              | \$ 486,491              | \$ -                             | \$ 486,491                           |
| Capital Reserves                            | -                       | 91,626                           | 91,626                               |
| Pavement Management                         | -                       | 356,048                          | 356,048                              |
| Community Beautification                    | -                       | 85,705                           | 85,705                               |
| <br><u>Investments:</u>                     |                         |                                  |                                      |
| Custody                                     | 1,090                   | -                                | 1,090                                |
| <b>Total Assets</b>                         | <b>\$ 487,581</b>       | <b>\$ 533,380</b>                | <b>\$ 1,020,961</b>                  |
| <br><b>Liabilities:</b>                     |                         |                                  |                                      |
| Accounts Payable                            | \$ 99,601               | \$ -                             | \$ 99,601                            |
| <b>Total Liabilities</b>                    | <b>\$ 99,601</b>        | <b>\$ -</b>                      | <b>\$ 99,601</b>                     |
| <br><b>Fund Balance:</b>                    |                         |                                  |                                      |
| Assigned for:                               |                         |                                  |                                      |
| Capital Reserves                            | \$ -                    | \$ 91,626                        | \$ 91,626                            |
| Pavement Management                         | -                       | 356,048                          | 356,048                              |
| Community Beautification                    | -                       | 85,705                           | 85,705                               |
| Unassigned                                  | 387,980                 | -                                | 387,980                              |
| <b>Total Fund Balances</b>                  | <b>\$ 387,980</b>       | <b>\$ 533,380</b>                | <b>\$ 921,360</b>                    |
| <b>Total Liabilities &amp; Fund Balance</b> | <b>\$ 487,581</b>       | <b>\$ 533,380</b>                | <b>\$ 1,020,961</b>                  |

**Baytree**  
**Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending March 31, 2024**

|  | Adopted<br>Budget   | Prorated Budget<br>Thru 03/31/24 | Actual<br>Thru 03/31/24 | Variance           |
|--|---------------------|----------------------------------|-------------------------|--------------------|
| <b><u>Revenues:</u></b>                      |                     |                                  |                         |                    |
| Maintenance Assessments                      | \$ 995,884          | \$ 995,884                       | \$ 963,053              | \$ (32,831)        |
| IOB Cost Share Agreement                     | 47,979              | 10,895                           | 10,895                  | -                  |
| Miscellaneous Income                         | 9,250               | 4,625                            | 6,895                   | 2,270              |
| Interest Income                              | -                   | -                                | 28                      | 28                 |
| <b>Total Revenues</b>                        | <b>\$ 1,053,113</b> | <b>\$ 1,011,404</b>              | <b>\$ 980,872</b>       | <b>\$ (30,532)</b> |
| <b><u>Expenditures:</u></b>                  |                     |                                  |                         |                    |
| <b><u>General &amp; Administrative:</u></b>  |                     |                                  |                         |                    |
| Supervisor Fees                              | \$ 12,000           | \$ 6,000                         | 5,800                   | \$ 200             |
| FICA Expense                                 | 918                 | 459                              | 444                     | 15                 |
| Engineering                                  | 36,050              | 3,622                            | 3,622                   | -                  |
| Attorney Fees                                | 24,000              | 12,000                           | 20,693                  | (8,693)            |
| Annual Audit                                 | 3,350               | -                                | -                       | -                  |
| Assessment Administration                    | 7,875               | 7,875                            | 7,875                   | -                  |
| Management Fees                              | 46,488              | 23,244                           | 23,244                  | -                  |
| Property Appraiser                           | 250                 | 234                              | 234                     | -                  |
| Information Technology                       | 1,890               | 945                              | 945                     | -                  |
| Website Maintenance                          | 1,260               | 630                              | 630                     | -                  |
| Telephone                                    | 250                 | 125                              | -                       | 125                |
| Postage                                      | 2,000               | 1,000                            | 896                     | 104                |
| Insurance General Liability                  | 39,783              | 32,226                           | 32,226                  | -                  |
| Tax Collector Fee                            | 19,918              | 19,221                           | 19,221                  | -                  |
| Printing & Binding                           | 1,500               | 750                              | 189                     | 561                |
| Legal Advertising                            | 5,000               | 2,500                            | -                       | 2,500              |
| Other Current Charges                        | 3,000               | 1,500                            | 249                     | 1,251              |
| Office Supplies                              | 250                 | 125                              | 58                      | 67                 |
| Property Taxes                               | 350                 | 346                              | 346                     | -                  |
| Dues, Licenses & Subscriptions               | 175                 | 175                              | 175                     | -                  |
| <b>Subtotal General &amp; Administrative</b> | <b>\$ 206,307</b>   | <b>\$ 112,976</b>                | <b>\$ 116,845</b>       | <b>\$ (3,869)</b>  |

**Baytree**  
**Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending March 31, 2024**

|  | Adopted<br>Budget   | Prorated Budget<br>Thru 03/31/24 | Actual<br>Thru 03/31/24 | Variance            |
|--|---------------------|----------------------------------|-------------------------|---------------------|
| <b><i>Operations &amp; Maintenance</i></b>               |                     |                                  |                         |                     |
| Security Contract  | \$ 222,284          | \$ 111,142                       | \$ 108,118              | \$ 3,024            |
| Gate Maintenance   | 15,200              | 15,200                           | 22,658                  | (7,458)             |
| Security Gatehouse Maintenance                           | 6,000               | 3,000                            | 5,218                   | (2,218)             |
| Telephone/Internet - Gatehouse/Pool                      | 6,818               | 3,409                            | 3,915                   | (505)               |
| Transponders   | 5,000               | 5,000                            | 4,972                   | 28                  |
| Field Management Fees                                    | 32,573              | 16,287                           | 16,287                  | 0                   |
| Electric   | 56,700              | 28,350                           | 34,624                  | (6,274)             |
| Water & Sewer  | 15,120              | 7,560                            | 11,176                  | (3,616)             |
| Gas  | 9,115               | 4,558                            | 8,572                   | (4,014)             |
| Trash Removal  | 643                 | 322                              | 315                     | 6                   |
| Maintenance - Lakes                                      | 42,440              | 21,220                           | 22,975                  | (1,755)             |
| Maintenance - Landscape Contract                         | 129,076             | 64,538                           | 62,261                  | 2,277               |
| Maintenance - Additional Landscape                       | 20,000              | 20,000                           | 33,762                  | (13,762)            |
| Maintenance - Pool                                       | 30,000              | 15,000                           | 17,693                  | (2,693)             |
| Maintenance - Irrigation                                 | 9,214               | 4,607                            | 6,779                   | (2,172)             |
| Maintenance - Lighting                                   | 6,000               | 6,000                            | 6,897                   | (897)               |
| Maintenance - Monuments                                  | 4,000               | -                                | -                       | -                   |
| Maintenance - Fountain                                   | 1,180               | 590                              | 600                     | (10)                |
| Maintenance - Other Field (R&M General)                  | 5,928               | 5,928                            | 53,393                  | (47,465)            |
| Maintenance - Recreation                                 | 1,500               | 750                              | -                       | 750                 |
| Holiday Landscape Lighting                               | 16,092              | 16,092                           | 15,412                  | 680                 |
| Operating Supplies                                       | 750                 | 375                              | -                       | 375                 |
| Sidewalk/Curb Cleaning                                   | 15,000              | 2,290                            | 2,290                   | -                   |
| Miscellaneous  | 1,000               | 500                              | -                       | 500                 |
| <b>Subtotal Operations &amp; Maintenance</b>             | <b>\$ 651,633</b>   | <b>\$ 352,717</b>                | <b>\$ 437,917</b>       | <b>\$ (85,200)</b>  |
| <b>Total Expenditures</b>                                | <b>\$ 857,940</b>   | <b>\$ 465,693</b>                | <b>\$ 554,762</b>       | <b>\$ (89,069)</b>  |
| <b>Excess (Deficiency) of Revenues over Expenditures</b> | <b>\$ 195,173</b>   | <b>\$ 545,711</b>                | <b>\$ 426,110</b>       | <b>\$ (119,601)</b> |
| <b><i>Other Financing Sources/(Uses):</i></b>            |                     |                                  |                         |                     |
| <b><i>Transfer Out</i></b>                               |                     |                                  |                         |                     |
| Capital Projects - Paving - Baytree                      | \$ (25,051)         | \$ (25,051)                      | \$ (25,051)             | \$ -                |
| Capital Projects - Paving - IOB Funds                    | (8,187)             | (8,187)                          | (8,187)                 | -                   |
| Capital Projects - Reserves                              | (65,093)            | (65,093)                         | (65,093)                | -                   |
| Community Beautification Fund                            | (45,265)            | (45,265)                         | (45,265)                | -                   |
| Rebalance First Quarter Operating                        | (51,577)            | -                                | -                       | -                   |
| <b>Total Other Financing Sources/(Uses)</b>              | <b>\$ (195,173)</b> | <b>\$ (143,596)</b>              | <b>\$ (143,596)</b>     | <b>\$ -</b>         |
| <b>Net Change in Fund Balance</b>                        | <b>\$ 390,346</b>   | <b>\$ 402,115</b>                | <b>\$ 282,514</b>       | <b>\$ (119,601)</b> |
| <b>Fund Balance - Beginning</b>                          | <b>\$ 172,298</b>   |                                  | <b>\$ 105,466</b>       |                     |
| <b>Fund Balance - Ending</b>                             | <b>\$ 562,644</b>   |                                  | <b>\$ 387,980</b>       |                     |



**Baytree**  
**Community Development District**  
**Capital Projects Reserve Fund**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending March 31, 2024**

|  | Adopted<br>Budget  | Prorated Budge<br>Thru 03/31/24 | Actual<br>Thru 03/31/24 | Variance       |
|--|--------------------|---------------------------------|-------------------------|----------------|
| <b>Revenues:</b>   |                    |                                 |                         |                |
| Interest Income  | \$ -               | \$ -                            | \$ 2                    | \$ 2           |
| <b>Total Revenues</b>                                    | <b>\$ -</b>        | <b>\$ -</b>                     | <b>\$ 2</b>             | <b>\$ 2</b>    |
| <b>Expenditures:</b>                                     |                    |                                 |                         |                |
| Lake Bank Restoration/Evaluation                         | \$ 35,000          | \$ -                            | -                       | -              |
| Sidewalk/Gutter Repair                                   | 14,500             | -                               | -                       | -              |
| Drainage Maintenance                                     | 10,000             | -                               | -                       | -              |
| Curb -Tree Trimming/Replacements                         | 6,500              | -                               | -                       | -              |
| Bank Fees  | 600                | 300                             | 232                     | (68)           |
| <b>Total Expenditures</b>                                | <b>\$ 66,600</b>   | <b>\$ 300</b>                   | <b>\$ 232</b>           | <b>\$ (68)</b> |
| <b>Excess (Deficiency) of Revenues over Expenditures</b> | <b>\$ (66,600)</b> | <b>\$ (300)</b>                 | <b>\$ (230)</b>         | <b>\$ (65)</b> |
| <b>Other Financing Sources/(Uses):</b>                   |                    |                                 |                         |                |
| Transfer In - Baytree                                    | \$ 65,093          | \$ 65,093                       | \$ 65,093               | -              |
| <b>Total Other Financing Sources/(Uses)</b>              | <b>\$ 65,093</b>   | <b>\$ 65,093</b>                | <b>\$ 65,093</b>        | <b>\$ -</b>    |
| <b>Net Change in Fund Balance</b>                        | <b>\$ (1,507)</b>  |                                 | <b>\$ 64,863</b>        |                |
| <b>Fund Balance - Beginning</b>                          | <b>\$ 7,762</b>    |                                 | <b>\$ 26,763</b>        |                |
| <b>Fund Balance - Ending</b>                             | <b>\$ 6,255</b>    |                                 | <b>\$ 91,626</b>        |                |

**Baytree**  
**Community Development District**  
**Pavement Management**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending March 31, 2024**

|  | Adopted<br>Budget | Prorated Budget<br>Thru 03/31/24 | Actual<br>Thru 03/31/24 | Variance     |
|--|-------------------|----------------------------------|-------------------------|--------------|
| <b>Revenues</b>  |                   |                                  |                         |              |
| Interest   | \$ -              | \$ -                             | \$ 17                   | \$ 17        |
| <b>Total Revenues</b>                                    | <b>\$ -</b>       | <b>\$ -</b>                      | <b>\$ 17</b>            | <b>\$ 17</b> |
| <b>Expenditures:</b>                                     |                   |                                  |                         |              |
| Bank Fees  | \$ 600            | \$ 300                           | \$ 232                  | \$ 68        |
| <b>Total Expenditures</b>                                | <b>\$ 600</b>     | <b>\$ 300</b>                    | <b>\$ 232</b>           | <b>\$ 68</b> |
| <b>Excess (Deficiency) of Revenues over Expenditures</b> | <b>\$ (600)</b>   |                                  | <b>\$ (215)</b>         |              |
| <b>Other Financing Sources/(Uses)</b>                    |                   |                                  |                         |              |
| Transfer In - Baytree                                    | \$ 25,051         | \$ 25,051                        | \$ 25,051               | \$ (0)       |
| Transfer In - IOB  | 8,187             | 8,187                            | 8,187                   | 0            |
| <b>Total Other Financing Sources (Uses)</b>              | <b>\$ 33,238</b>  | <b>\$ 33,238</b>                 | <b>\$ 33,238</b>        | <b>\$ 0</b>  |
| <b>Net Change in Fund Balance</b>                        | <b>\$ 32,638</b>  |                                  | <b>\$ 33,023</b>        |              |
| <b>Fund Balance - Beginning</b>                          | <b>\$ 323,019</b> |                                  | <b>\$ 323,026</b>       |              |
| <b>Fund Balance - Ending</b>                             | <b>\$ 355,657</b> |                                  | <b>\$ 356,048</b>       |              |

**Baytree**  
**Community Development District**  
**Community Beautification**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending March 31, 2024**

|  | Adopted<br>Budget | Prorated Budget<br>Thru 03/31/24 | Actual<br>Thru 03/31/24 | Variance           |
|--|-------------------|----------------------------------|-------------------------|--------------------|
| <b>Revenues</b>  |                   |                                  |                         |                    |
| Interest   | \$ -              | \$ -                             | \$ -                    | \$ -               |
| <b>Total Revenues</b>                                    | <b>\$ -</b>       | <b>\$ -</b>                      | <b>\$ -</b>             | <b>\$ -</b>        |
| <b>Expenditures:</b>                                     |                   |                                  |                         |                    |
| Bank Fees  | \$ 400            | \$ 200                           | \$ 150                  | \$ 50              |
| Beautification Projects                                  | -                 | -                                | 24,085                  | (24,085)           |
| <b>Total Expenditures</b>                                | <b>\$ 400</b>     | <b>\$ 200</b>                    | <b>\$ 24,235</b>        | <b>\$ (24,035)</b> |
| <b>Excess (Deficiency) of Revenues over Expenditures</b> | <b>\$ (400)</b>   |                                  | <b>\$ (24,235)</b>      |                    |
| <b>Other Financing Sources/(Uses)</b>                    |                   |                                  |                         |                    |
| Transfer In - Baytree                                    | \$ 45,265         | \$ 45,265                        | \$ 45,265               | \$ -               |
| <b>Total Other Financing Sources (Uses)</b>              | <b>\$ 45,265</b>  | <b>\$ 45,265</b>                 | <b>\$ 45,265</b>        | <b>\$ -</b>        |
| <b>Net Change in Fund Balance</b>                        | <b>\$ 44,865</b>  |                                  | <b>\$ 21,030</b>        |                    |
| <b>Fund Balance - Beginning</b>                          | <b>\$ 59,410</b>  |                                  | <b>\$ 64,675</b>        |                    |
| <b>Fund Balance - Ending</b>                             | <b>\$ 104,275</b> |                                  | <b>\$ 85,705</b>        |                    |

**Baytree**  
**Community Development District**  
**Month to Month**

|   | Oct              | Nov               | Dec               | Jan              | Feb              | March           | April       | May         | June        | July        | Aug         | Sept        | Total             |
|---|------------------|-------------------|-------------------|------------------|------------------|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------|
| <b>Revenues:</b>                          |                  |                   |                   |                  |                  |                 |             |             |             |             |             |             |                   |
| Maintenance Assessments                   | \$ -             | \$ 253,609        | \$ 661,731        | \$ 32,533        | \$ 6,468         | \$ 8,712        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 963,053        |
| IOB Cost Share Agreement                  | -                | -                 | -                 | -                | 10,895           | -               | -           | -           | -           | -           | -           | -           | 10,895            |
| Miscellaneous Income                      | 1,078            | 4,205             | -                 | 425              | 1,132            | 56              | -           | -           | -           | -           | -           | -           | 6,895             |
| Interest Income                           | 5                | 5                 | 5                 | 5                | 5                | 5               | -           | -           | -           | -           | -           | -           | 28                |
| <b>Total Revenues</b>                     | <b>\$ 1,082</b>  | <b>\$ 257,819</b> | <b>\$ 661,736</b> | <b>\$ 32,963</b> | <b>\$ 18,500</b> | <b>\$ 8,772</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 980,872</b> |
| <b>Expenditures:</b>                      |                  |                   |                   |                  |                  |                 |             |             |             |             |             |             |                   |
| <b>General &amp; Administrative:</b>      |                  |                   |                   |                  |                  |                 |             |             |             |             |             |             |                   |
| Supervisor Fees                           | \$ 1,000         | \$ 1,000          | \$ 1,000          | \$ 1,000         | \$ 1,000         | \$ 800          | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 5,800          |
| FICA Expense                              | 77               | 77                | 77                | 77               | 77               | 61              | -           | -           | -           | -           | -           | -           | 444               |
| Engineering                               | 293              | 975               | 1,964             | -                | 390              | -               | -           | -           | -           | -           | -           | -           | 3,622             |
| Assessment Administration                 | 7,875            | -                 | -                 | -                | -                | -               | -           | -           | -           | -           | -           | -           | 7,875             |
| Attorney Fees                             | 3,658            | 1,375             | 5,638             | 2,378            | 4,950            | 2,695           | -           | -           | -           | -           | -           | -           | 20,693            |
| Annual Audit                              | -                | -                 | -                 | -                | -                | -               | -           | -           | -           | -           | -           | -           | -                 |
| Management Fees                           | 3,874            | 3,874             | 3,874             | 3,874            | 3,874            | 3,874           | -           | -           | -           | -           | -           | -           | 23,244            |
| Information Technology                    | 158              | 158               | 158               | 158              | 158              | 158             | -           | -           | -           | -           | -           | -           | 945               |
| Website Maintenance                       | 105              | 105               | 105               | 105              | 105              | 105             | -           | -           | -           | -           | -           | -           | 630               |
| Telephone                                 | -                | -                 | -                 | -                | -                | -               | -           | -           | -           | -           | -           | -           | -                 |
| Postage                                   | 301              | 8                 | 48                | 377              | 112              | 51              | -           | -           | -           | -           | -           | -           | 896               |
| Insurance General Liability               | 32,226           | -                 | -                 | -                | -                | -               | -           | -           | -           | -           | -           | -           | 32,226            |
| Tax Collector Fee                         | -                | 5,072             | 13,235            | 611              | 129              | 174             | -           | -           | -           | -           | -           | -           | 19,221            |
| Printing & Binding                        | 176              | -                 | 3                 | 1                | 10               | 0               | -           | -           | -           | -           | -           | -           | 189               |
| Legal Advertising                         | -                | -                 | -                 | -                | -                | -               | -           | -           | -           | -           | -           | -           | -                 |
| Other Current Charges                     | 39               | 39                | 39                | 40               | 50               | 42              | -           | -           | -           | -           | -           | -           | 249               |
| Office Supplies                           | 23               | 0                 | 21                | 0                | 13               | 0               | -           | -           | -           | -           | -           | -           | 58                |
| Property Taxes                            | -                | 346               | -                 | -                | -                | -               | -           | -           | -           | -           | -           | -           | 346               |
| Property Appraiser                        | -                | -                 | 234               | -                | -                | -               | -           | -           | -           | -           | -           | -           | 234               |
| Dues, Licenses & Subscriptions            | 175              | -                 | -                 | -                | -                | -               | -           | -           | -           | -           | -           | -           | 175               |
| <b>Total General &amp; Administrative</b> | <b>\$ 49,977</b> | <b>\$ 13,029</b>  | <b>\$ 26,394</b>  | <b>\$ 8,619</b>  | <b>\$ 10,867</b> | <b>\$ 7,960</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 116,845</b> |

**Baytree**  
Community Development District  
Month to Month

|  | Oct                 | Nov               | Dec               | Jan                 | Feb                | March              | April       | May         | June        | July        | Aug         | Sept        | Total               |
|--|---------------------|-------------------|-------------------|---------------------|--------------------|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------|
| <b><u>Operations &amp; Maintenance</u></b>               |                     |                   |                   |                     |                    |                    |             |             |             |             |             |             |                     |
| Security Contract  | \$ 21,316           | \$ 17,509         | \$ 22,084         | \$ 17,176           | \$ 17,176          | \$ 12,857          | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ 108,118          |
| Gate Maintenance   | 578                 | 8,035             | 1,447             | 12,040              | -                  | 557                | -           | -           | -           | -           | -           | -           | 22,658              |
| Security Gatehouse Maintenance                           | 3,105               | 195               | 67                | -                   | 736                | 1,115              | -           | -           | -           | -           | -           | -           | 5,218               |
| Telephone/Internet - Gatehouse/Pool                      | 647                 | 647               | 647               | 652                 | 652                | 669                | -           | -           | -           | -           | -           | -           | 3,915               |
| Transponders   | -                   | -                 | -                 | -                   | -                  | 4,972              | -           | -           | -           | -           | -           | -           | 4,972               |
| Field Management Fees                                    | 2,714               | 2,714             | 2,714             | 2,714               | 2,714              | 2,714              | -           | -           | -           | -           | -           | -           | 16,287              |
| Electric   | 10,040              | 5,297             | 4,994             | 4,694               | 4,697              | 4,903              | -           | -           | -           | -           | -           | -           | 34,624              |
| Water & Sewer  | 4,305               | 1,528             | 1,427             | 1,435               | 982                | 1,500              | -           | -           | -           | -           | -           | -           | 11,176              |
| Gas  | 661                 | 1,265             | 2,282             | 1,974               | 1,453              | 937                | -           | -           | -           | -           | -           | -           | 8,572               |
| Trash Removal  | 53                  | 53                | 53                | 53                  | 53                 | 53                 | -           | -           | -           | -           | -           | -           | 315                 |
| Maintenance - Lakes                                      | 3,135               | 4,075             | 4,420             | 4,135               | 3,135              | 4,075              | -           | -           | -           | -           | -           | -           | 22,975              |
| Maintenance - Landscape Contract                         | 9,946               | 9,946             | 9,946             | 9,946               | 11,239             | 11,239             | -           | -           | -           | -           | -           | -           | 62,261              |
| Maintenance - Additional Landscape                       | 7,490               | 7,050             | 6,117             | -                   | 405                | 12,700             | -           | -           | -           | -           | -           | -           | 33,762              |
| Maintenance - Pool                                       | 2,741               | 1,456             | 9,279             | 1,392               | 1,494              | 1,331              | -           | -           | -           | -           | -           | -           | 17,693              |
| Maintenance - Irrigation                                 | 483                 | 2,223             | -                 | 1,979               | 1,690              | 404                | -           | -           | -           | -           | -           | -           | 6,779               |
| Maintenance - Lighting                                   | 2,380               | 276               | -                 | -                   | 1,959              | 2,283              | -           | -           | -           | -           | -           | -           | 6,897               |
| Maintenance - Monuments                                  | -                   | -                 | -                 | -                   | -                  | -                  | -           | -           | -           | -           | -           | -           | -                   |
| Maintenance - Fountain                                   | 40                  | 40                | 215               | 40                  | 40                 | 225                | -           | -           | -           | -           | -           | -           | 600                 |
| Maintenance - Other Field (R&M General)                  | -                   | -                 | 2,848             | 13,530              | 1,418              | 35,598             | -           | -           | -           | -           | -           | -           | 53,393              |
| Maintenance - Recreation                                 | -                   | -                 | -                 | -                   | -                  | -                  | -           | -           | -           | -           | -           | -           | -                   |
| Holiday Landscape Lighting                               | -                   | -                 | 15,412            | -                   | -                  | -                  | -           | -           | -           | -           | -           | -           | 15,412              |
| Operating Supplies                                       | -                   | -                 | -                 | -                   | -                  | -                  | -           | -           | -           | -           | -           | -           | -                   |
| Sidewalk/Curb Cleaning                                   | -                   | -                 | -                 | 2,290               | -                  | -                  | -           | -           | -           | -           | -           | -           | 2,290               |
| Miscellaneous  | -                   | -                 | -                 | -                   | -                  | -                  | -           | -           | -           | -           | -           | -           | -                   |
| <b>Subtotal Operations &amp; Maintenance</b>             | <b>\$ 69,634</b>    | <b>\$ 62,307</b>  | <b>\$ 83,951</b>  | <b>\$ 74,051</b>    | <b>\$ 49,842</b>   | <b>\$ 98,131</b>   | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 437,917</b>   |
| <b>Total Expenditures</b>                                | <b>\$ 119,611</b>   | <b>\$ 75,337</b>  | <b>\$ 110,345</b> | <b>\$ 82,670</b>    | <b>\$ 60,709</b>   | <b>\$ 106,091</b>  | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 554,762</b>   |
| <b>Excess (Deficiency) of Revenues over Expenditures</b> | <b>\$ (118,529)</b> | <b>\$ 182,482</b> | <b>\$ 551,390</b> | <b>\$ (49,707)</b>  | <b>\$ (42,209)</b> | <b>\$ (97,319)</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 426,110</b>   |
| <b><u>Other Financing Sources/Uses:</u></b>              |                     |                   |                   |                     |                    |                    |             |             |             |             |             |             |                     |
| <b><u>Transfer Out</u></b>                               |                     |                   |                   |                     |                    |                    |             |             |             |             |             |             |                     |
| Capital Projects- Paving - Baytree                       | \$ -                | \$ -              | \$ -              | \$ (25,051)         | \$ -               | \$ -               | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ (25,051)         |
| Capital Projects - Paving - IOB Funds                    | -                   | -                 | -                 | -                   | (8,187)            | -                  | -           | -           | -           | -           | -           | -           | (8,187)             |
| Capital Projects - Reserves                              | -                   | -                 | -                 | (65,093)            | -                  | -                  | -           | -           | -           | -           | -           | -           | (65,093)            |
| Community Beautification Fund                            | -                   | -                 | -                 | -                   | (45,265)           | -                  | -           | -           | -           | -           | -           | -           | (45,265)            |
| Rebalance First Quarter Operating                        | -                   | -                 | -                 | -                   | -                  | -                  | -           | -           | -           | -           | -           | -           | -                   |
| <b>Total Other Financing Sources/Uses</b>                | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ (90,144)</b>  | <b>\$ (53,452)</b> | <b>\$ -</b>        | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ (143,596)</b> |
| <b>Net Change in Fund Balance</b>                        | <b>\$ (118,529)</b> | <b>\$ 182,482</b> | <b>\$ 551,390</b> | <b>\$ (139,851)</b> | <b>\$ (95,661)</b> | <b>\$ (97,319)</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 282,514</b>   |

**Baytree**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**Special Assessment Receipts - Brevard County**  
**Fiscal Year 2024**

Gross Assessments \$ 1,037,547.00 \$ 1,037,547.00  
 Net Assessments \$ 996,045.12 \$ 996,045.12

**ON ROLL ASSESSMENTS**

allocation in % 100.00%

| <i>Date</i>  | <i>Gross Amount</i>    | <i>(Discount)/<br/>Penalty</i> | <i>*Commission</i>    | <i>Interest</i>    | <i>Net Receipts</i>  | <i>O&amp;M Portion</i> | <i>Total</i>         |
|--------------|------------------------|--------------------------------|-----------------------|--------------------|----------------------|------------------------|----------------------|
| 11/20/23     | \$ 15,781.86           | \$ (828.56)                    | \$ (299.07)           | -                  | \$ 14,654.23         | \$ 14,953.30           | \$ 14,953.30         |
| 11/28/23     | 248,600.00             | (9,944.00)                     | (4,773.12)            | -                  | 233,882.88           | \$ 238,656.00          | 238,656.00           |
| 12/14/23     | 663,545.00             | (26,541.79)                    | (12,740.06)           | -                  | 624,263.15           | \$ 637,003.21          | 637,003.21           |
| 12/18/23     | 25,537.75              | (810.12)                       | (494.55)              | -                  | 24,233.08            | \$ 24,727.63           | 24,727.63            |
| 01/05/24     | 31,471.34              | (944.14)                       | (610.55)              | -                  | 29,916.65            | \$ 30,527.20           | 30,527.20            |
| 01/26/24     | -                      | -                              | -                     | 2,005.83           | 2,005.83             | \$ 2,005.83            | 2,005.83             |
| 02/07/24     | 6,600.00               | (132.00)                       | (129.36)              | -                  | 6,338.64             | \$ 6,468.00            | 6,468.00             |
| 03/12/24     | 8,800.00               | (88.00)                        | (174.24)              | -                  | 8,537.76             | \$ 8,712.00            | 8,712.00             |
| <b>TOTAL</b> | <b>\$ 1,000,335.95</b> | <b>\$ (39,288.61)</b>          | <b>\$ (19,220.95)</b> | <b>\$ 2,005.83</b> | <b>\$ 943,832.22</b> | <b>\$ 963,053.17</b>   | <b>\$ 963,053.17</b> |

\*Note: Commissions are posted as admin. expenditures.

|                     |                           |
|---------------------|---------------------------|
| <b>96.69%</b>       | Net Assessments Collected |
| <b>\$ 32,991.95</b> | Net Assessments Remaining |